

BBVA

Creando Oportunidades

Results 1Q22

June 10th 2022

bvc

Emisor
IR

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Creando Oportunidades

Economic Environment

Global growth is resilient despite higher uncertainty

Global inflation will remain high and Europe will be the most affected zone with the Ukraine-Russia conflict



Ukraine-Russia conflict

Is a significant supply shock, with negative effects on growth and inflation. The world, after 6.1% in 2021, will grow 4.0% this year, amid rising inflation.



Activity

The global economy will slow down more than expected



Inflation and central Banks

Inflationary pressures continue to increase, most of all due to commodity prices and supply bottlenecks. Central banks are expected to keep their focus on inflation and move forward with the withdrawal of monetary stimulus

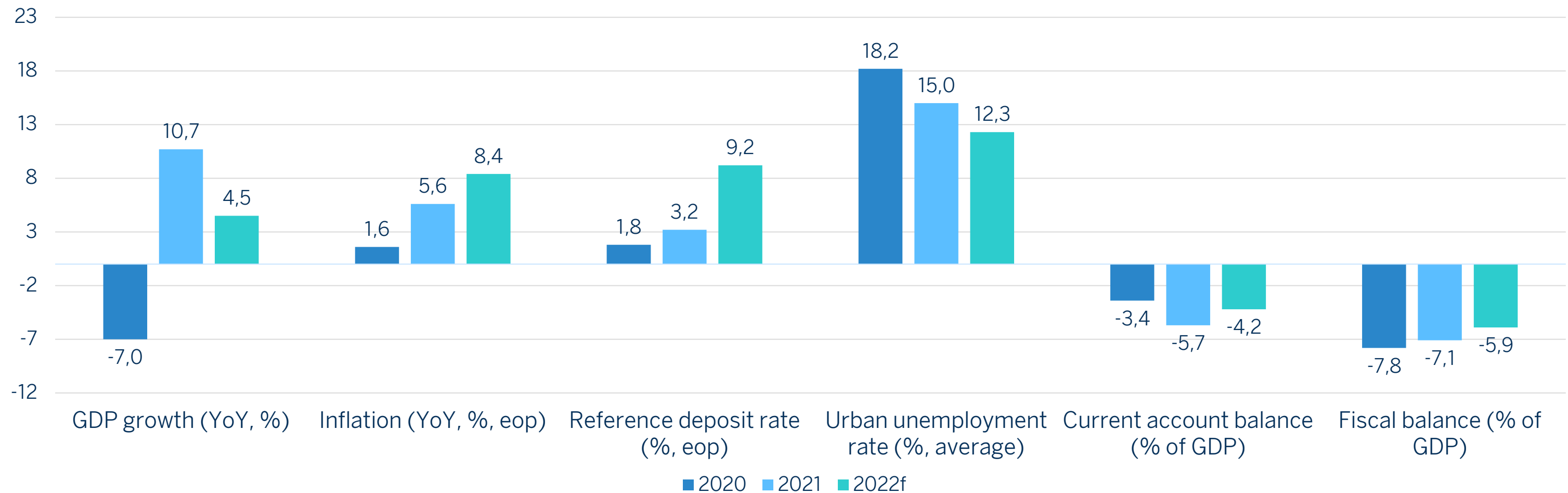


Risks

A deterioration of the conflict and a further escalation of sanctions could cause a scenario of stagflation, at least in Europe.

Colombia continues on a challenging recovery process, taking advantage of tailwinds

MAIN ECONOMIC INDICATORS



■ Inflation will start to fall by the end of 2022, but will close at a high level: 8.4%. Food prices will fall faster, but the upward trend in core inflation will continue.

■ Colombia's GDP will gradually decelerate during 2022 due to the negative effect of higher interest and inflation rates and global uncertainty. It will continue to be driven by consumption and investment.



Creando Oportunidades

Consolidated Results 1Q22

Main Consolidated Figures 1Q22

1

Excellent evolution of net margin



NET INTEREST
INCOME

GROSS MARGIN

NET PROFIT

+5,78% vs. 1Q21 **+19,7%** vs. 1Q21 **+76,5%** vs. 1Q21

2

Portfolio growth driven by our retail portfolio



EQUITY

GROSS LOAN
PORTFOLIO

CUSTOMER
DEPOSITS

+10,4% vs. 1Q21 **+16,8%** vs. 1Q21 **+11,3%** vs. 1Q21

3

Sound risk management



NPL RATIO**

COVERAGE
RATIO**

COST OF
RISK**

2,6%
-17 bps vs. Feb21

220,41%
-21,44 pp vs. Feb21

1,18%
-76 bps vs. Feb21

4

Strong capital generation



TOTAL
SOLVENCY***

BASIC
SOLVENCY***

EFFICIENCY
RATIO

+12,65%
-1,25 pp vs. 1Q21

+9,92%
-8 bps vs. 1Q21

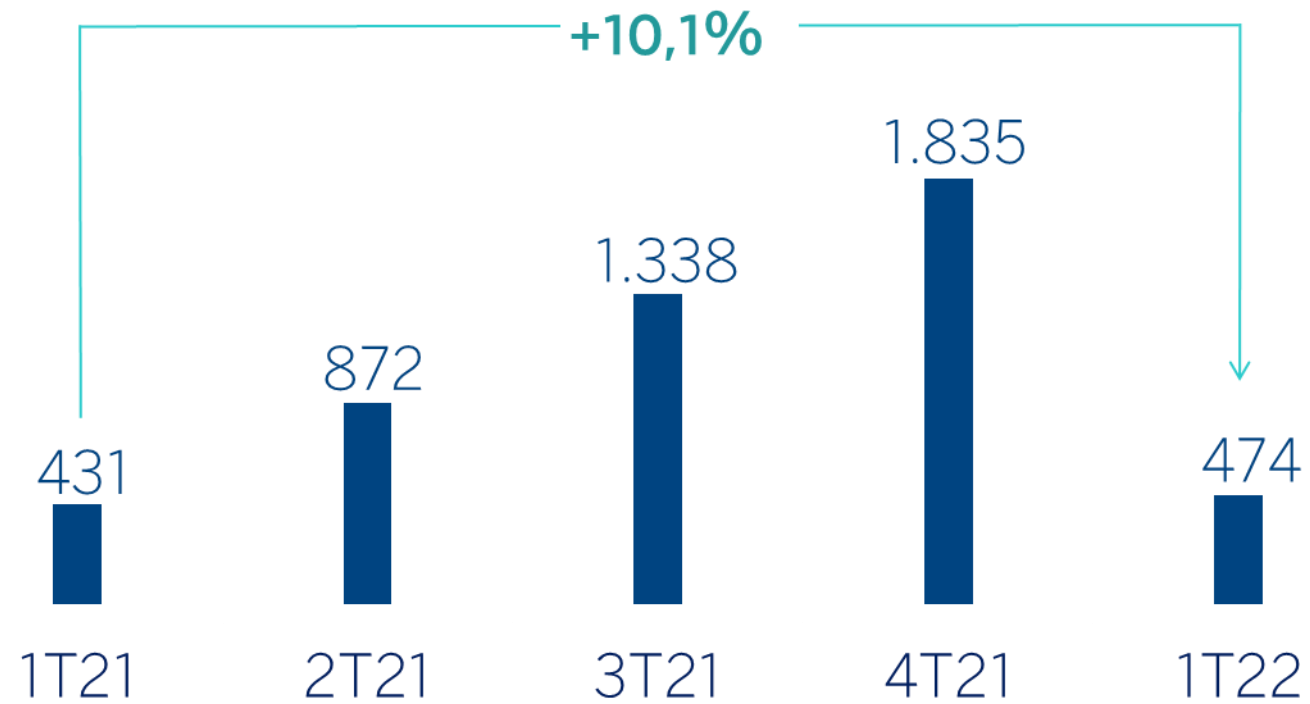
+40,99%
-2,04 pp vs. 1Q21

** Figures at February 2022

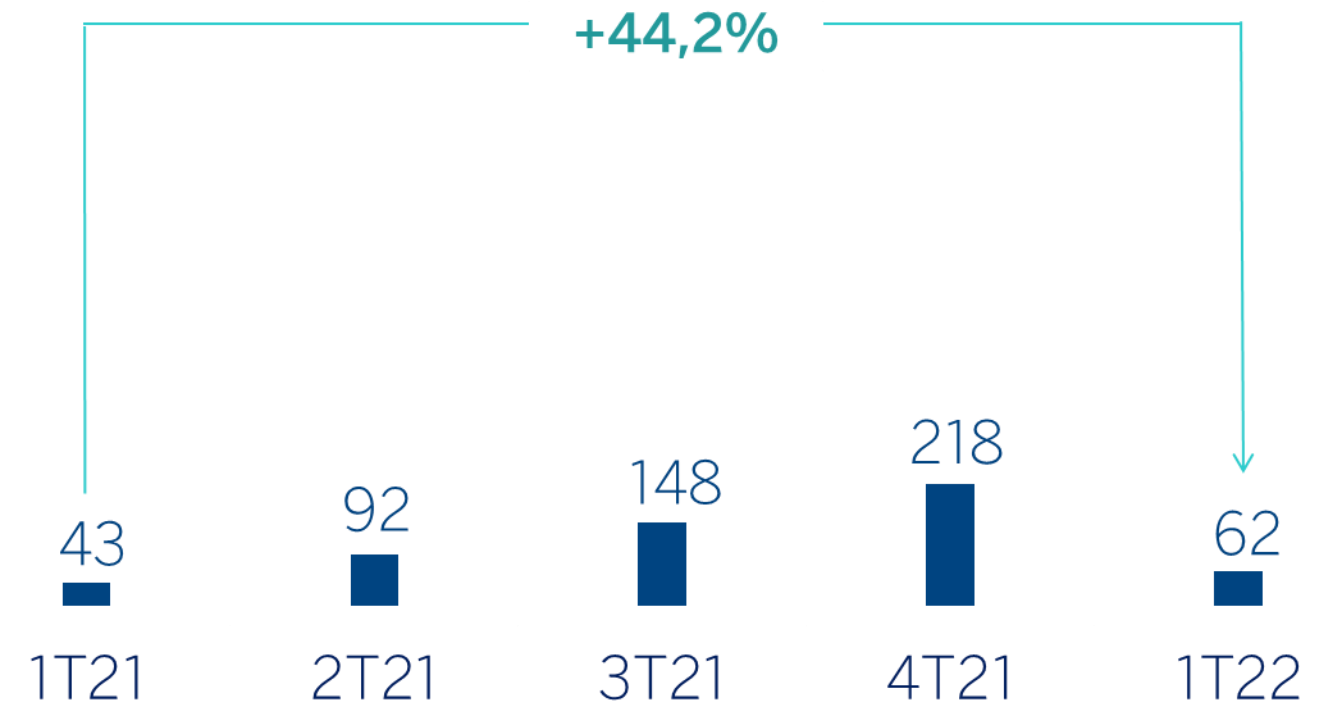
*** Individual figures

Very strong revenue growth

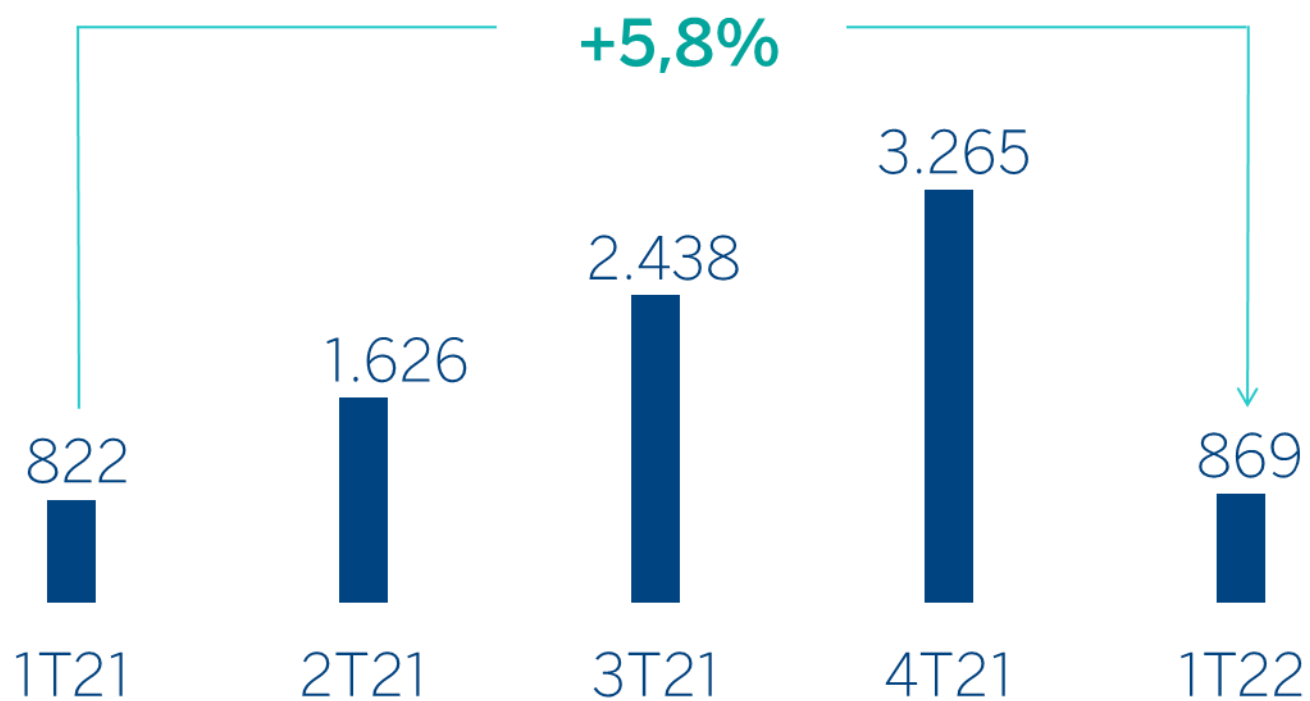
NET INTEREST INCOME BILLION COP



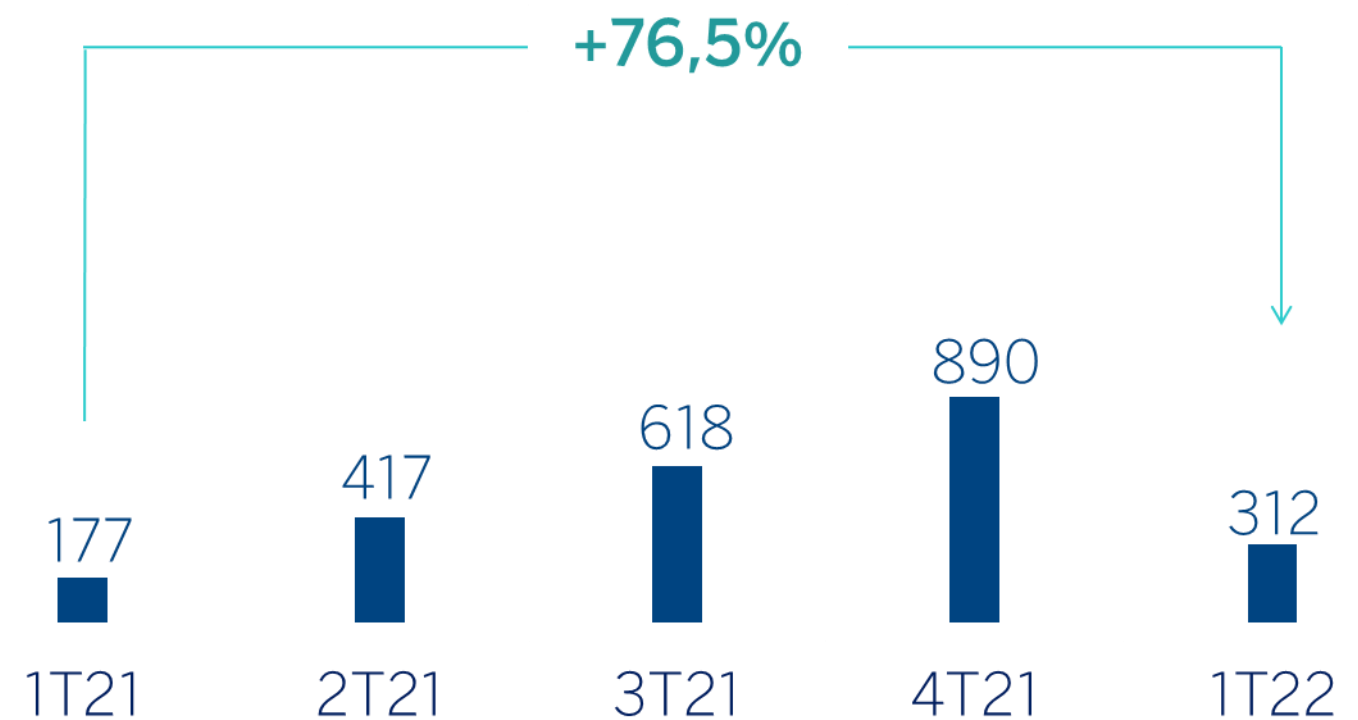
NET FEE INCOME BILLION COP



OPERATIONAL COSTS BILLION COP



NET INCOME BILLION COP



Consolidated Income Statement 3M22

Accumulated – Billion COP

	3M21	3M22	Var TAM	
			abs	%
Interest Income	1.157	1.307	150	13
Interest Expense	(335)	(438)	(103)	31
NET INTEREST INCOME	822	869	47	6
	-	-	-	-
NET FEE INCOME	43	62	19	45
Investment Portfolio	74	178	104	141
Dividends	7	4	(3)	(41)
Other Incomes	26	49	23	90
OTHER OPERATING INCOME	106	231	125	117
	-	-	-	-
GROSS MARGIN	971	1.163	192	20
	-	-	-	-
Net Provisions	(272)	(183)	89	(33)
Operational Costs	(431)	(474)	(44)	10
Personal Expenses	(164)	(176)	(12)	7
General Expenses	(115)	(121)	(6)	5
Taxes	(29)	(30)	(1)	4
Other	(115)	(146)	(30)	26
Operational Risk	(4)	(2)	2	(49)
OPERATING EXPENSES	(702)	(657)	45	(6)
	-	-	-	-
Minority Interest	(1)	(0)	0	(51)
PROFIT BEFORE TAX	268	505	237	88
Income Tax	(92)	(193)	(101)	111
NET PROFIT	177	312	135	76

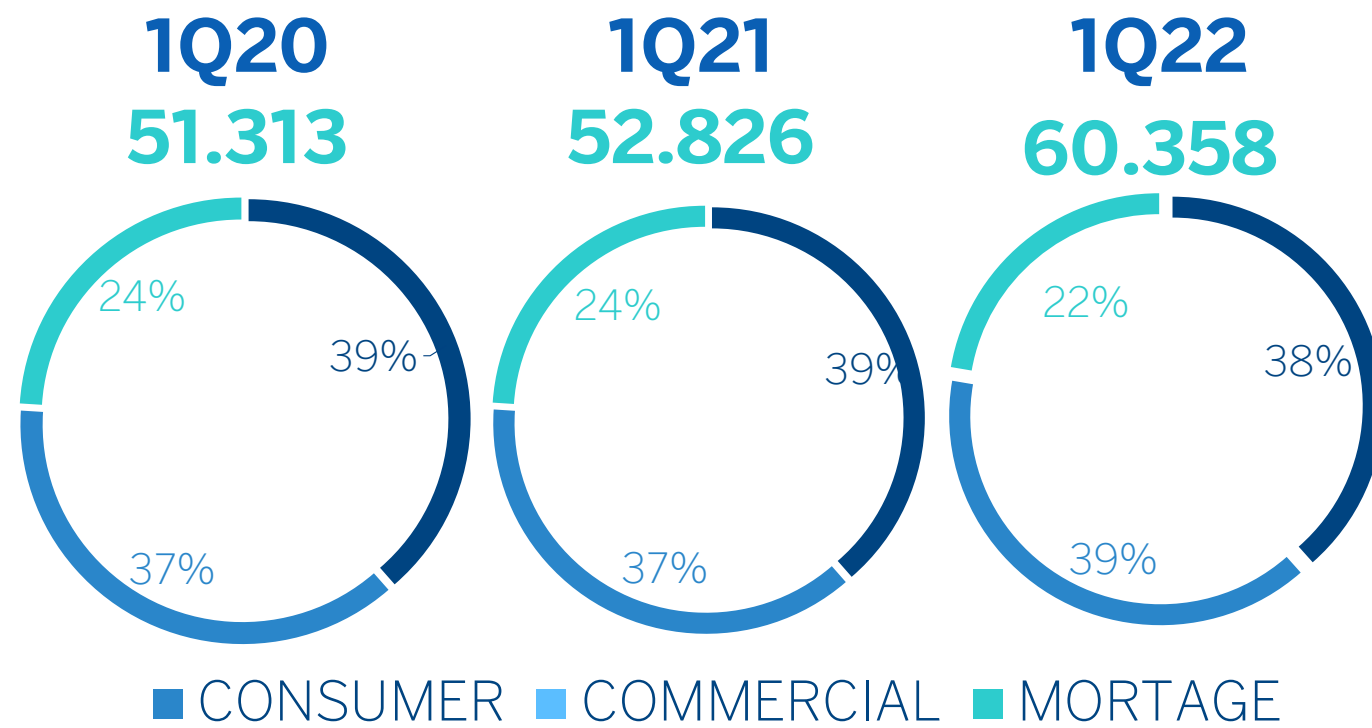
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Creando Oportunidades

Balance Sheet and Business Activity

Portfolio growth driven by our retail portfolio

PORTFOLIO COMPOSITION BILLION



GROSS LOAN PORTFOLIO +14.3% YoY BILLION

COMMERCIAL

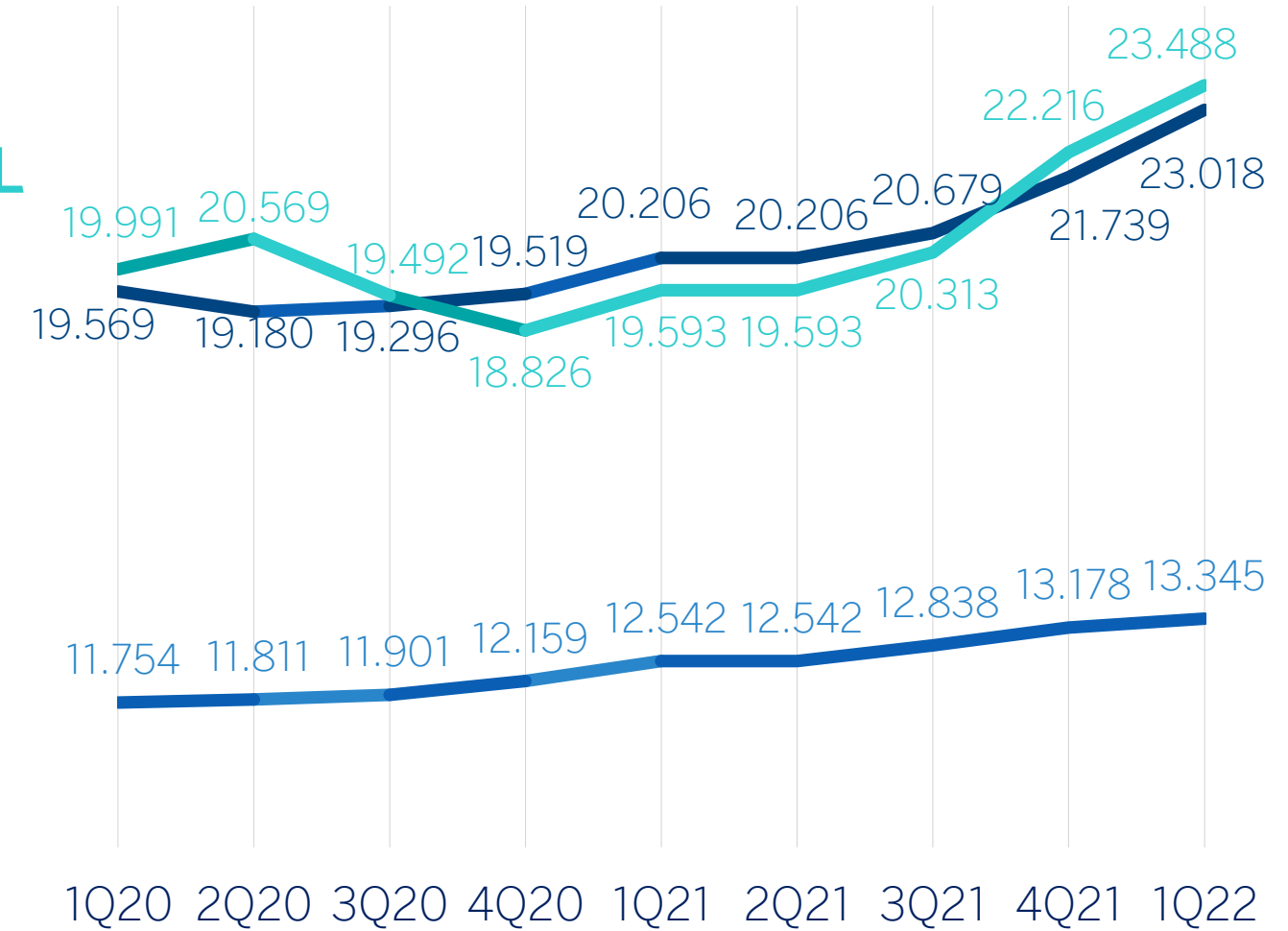
TAM +7.8%

CONSUME

TAM -1.2%

MORTGAGE

TAM +8.7%

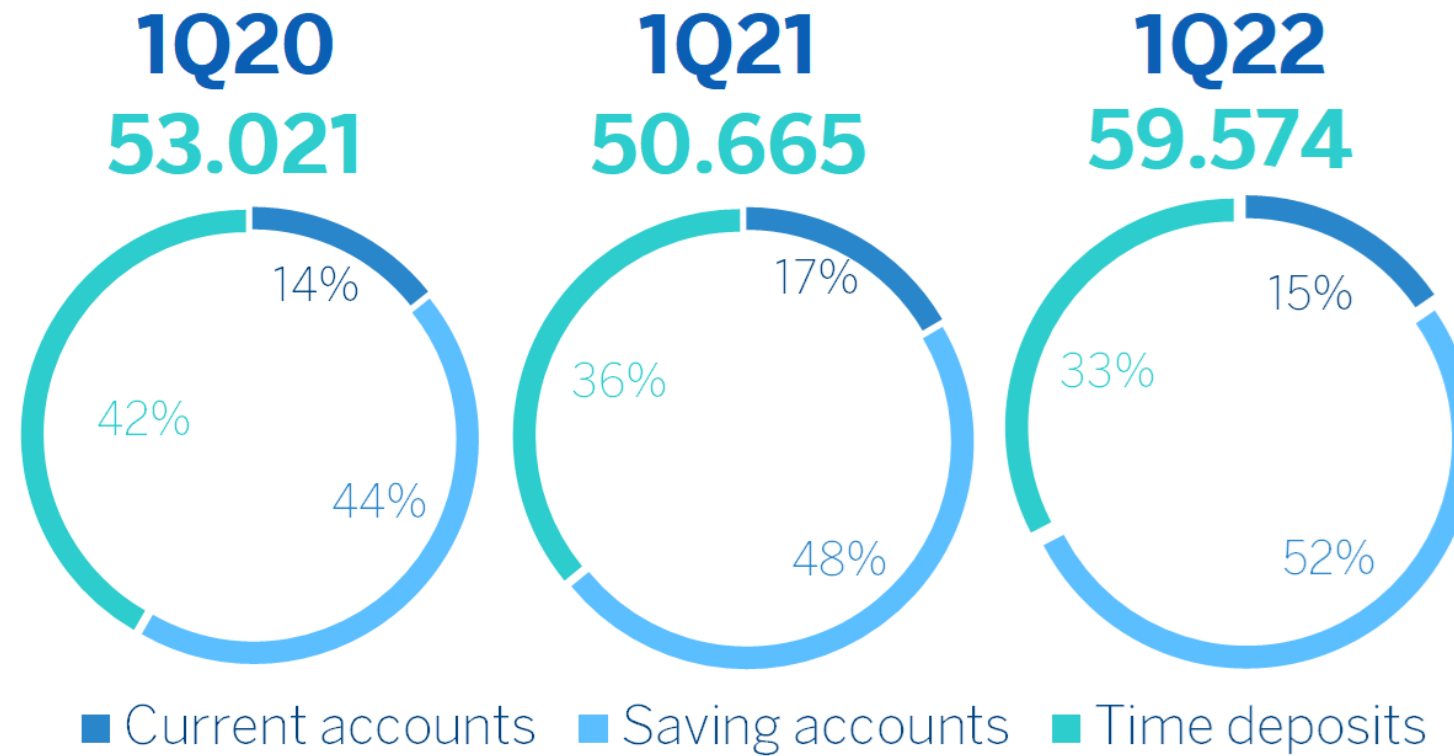


- Activity focused on the retail segment, which **represents 60,2%** of the gross loan portfolio at the end of March 2022
- Significant growth in commercial and consume portfolio

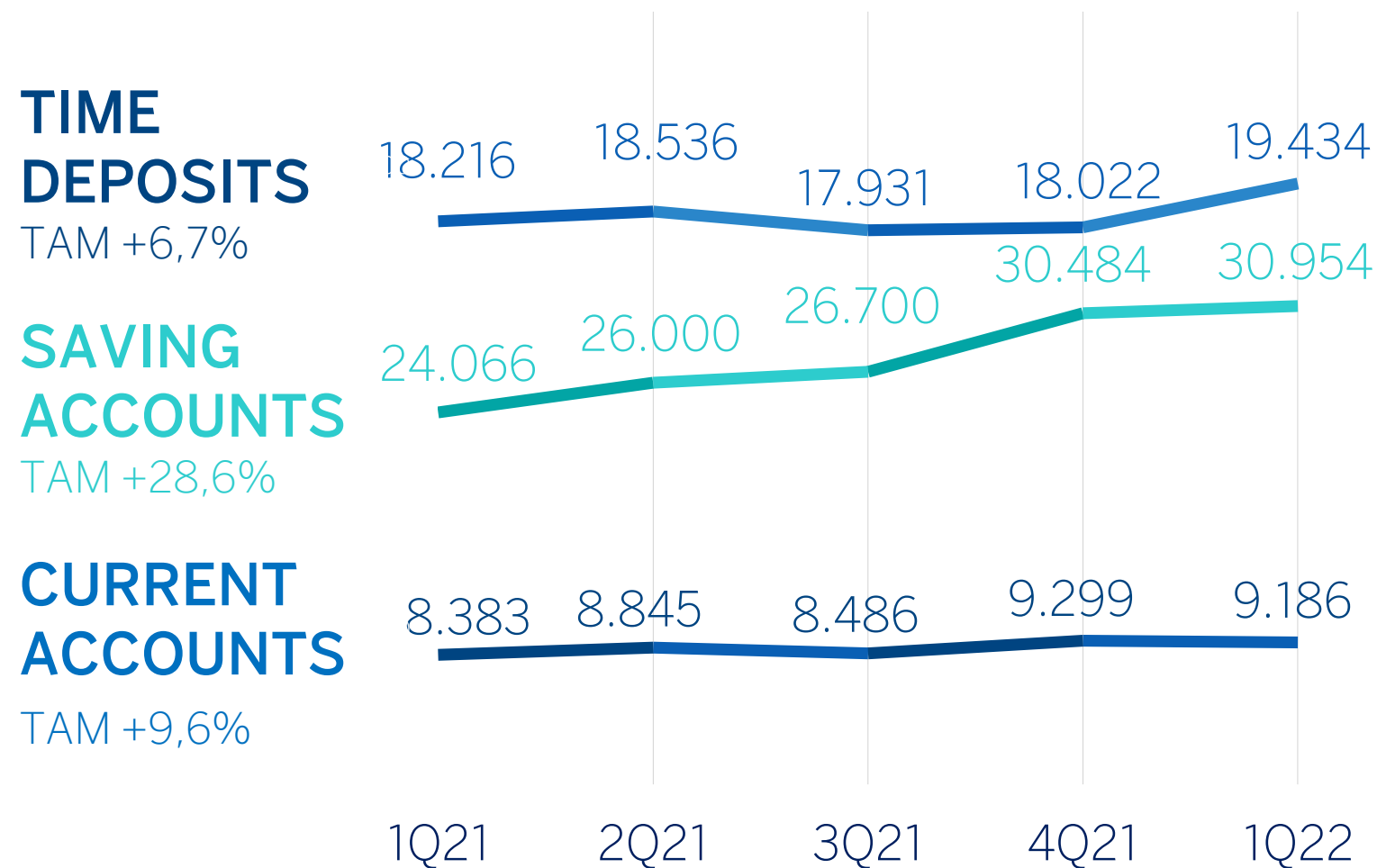
Note: Portfolio includes Leasing. Commercial includes microcredit

Strategic management of our funding sources

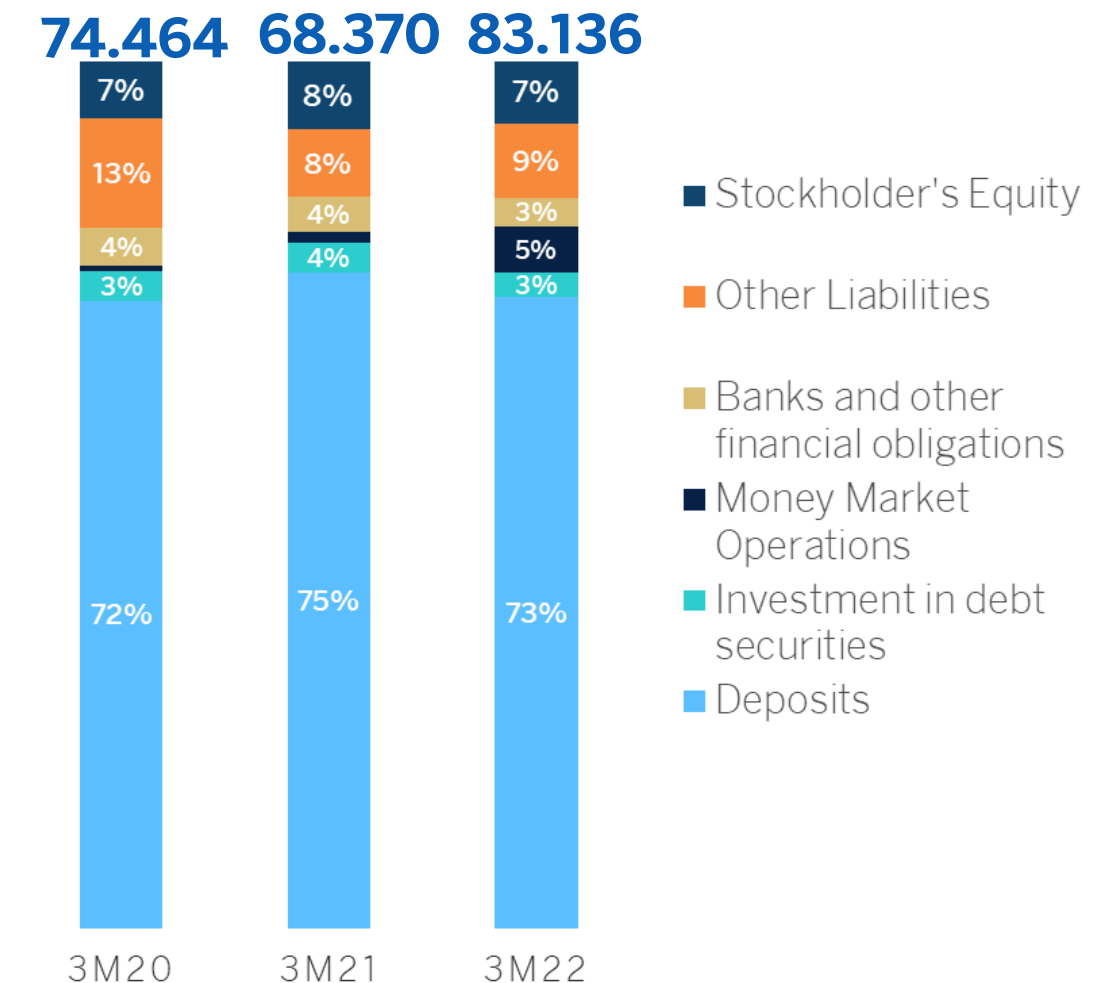
DEPOSITS COMPOSITION BILLION



DEPOSITS GROWTH +17,3% YoY BILLION



LIABILITIES AND EQUITY +17,2% YoY BILLION

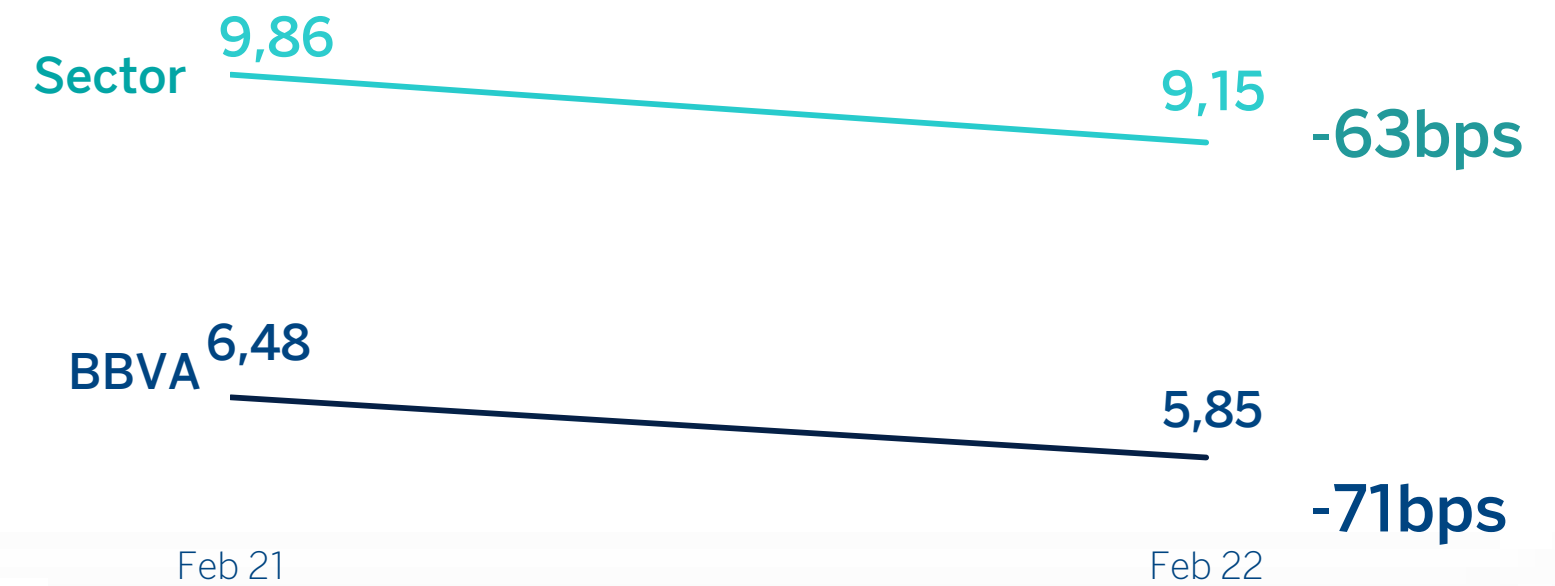
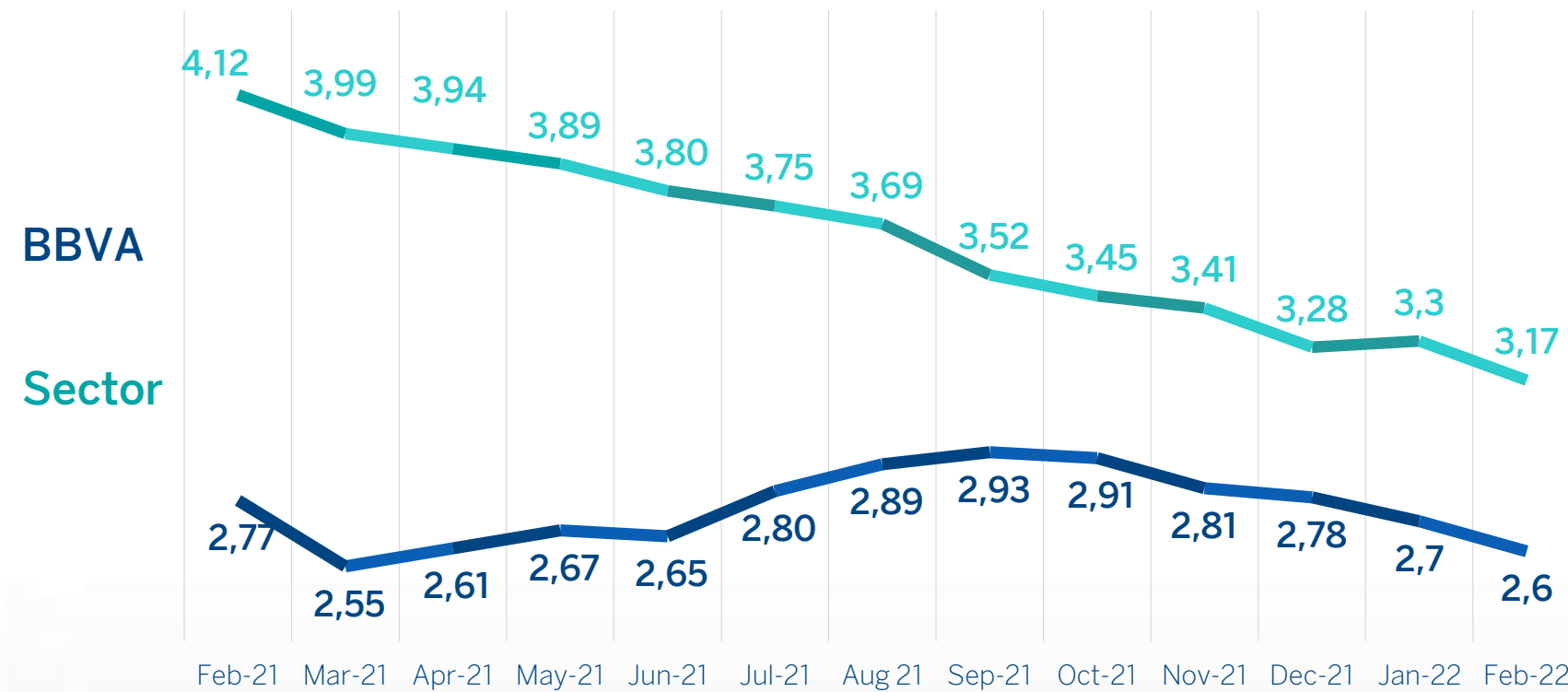


BBVA Colombia's write-offs policies are stricter than the sector

NPL RATIO (%)*

NPL + WRITE-OFF (%)

TAM



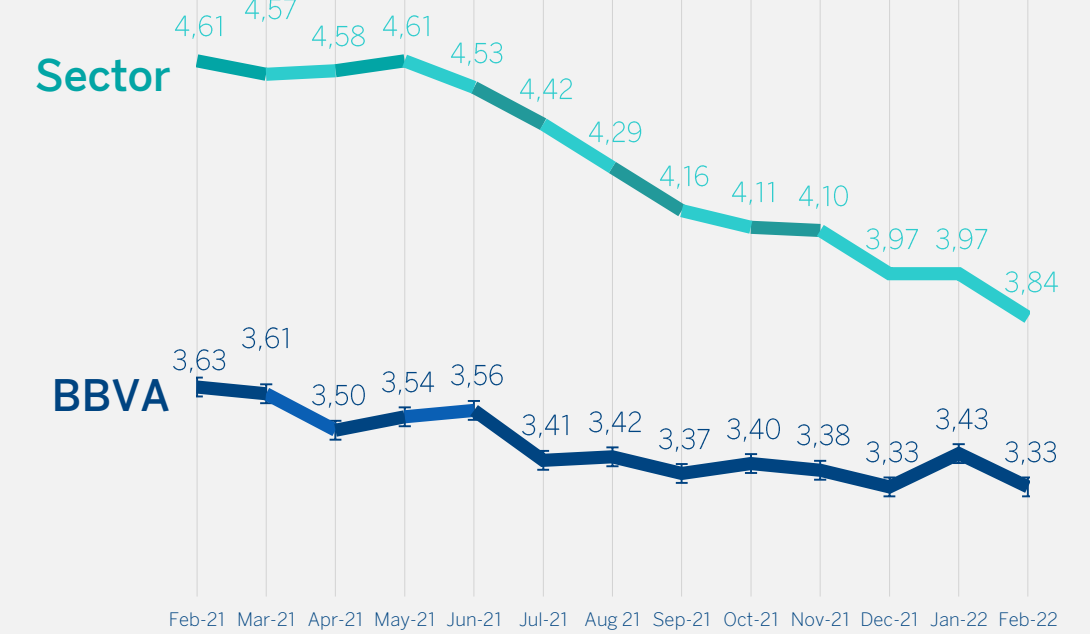
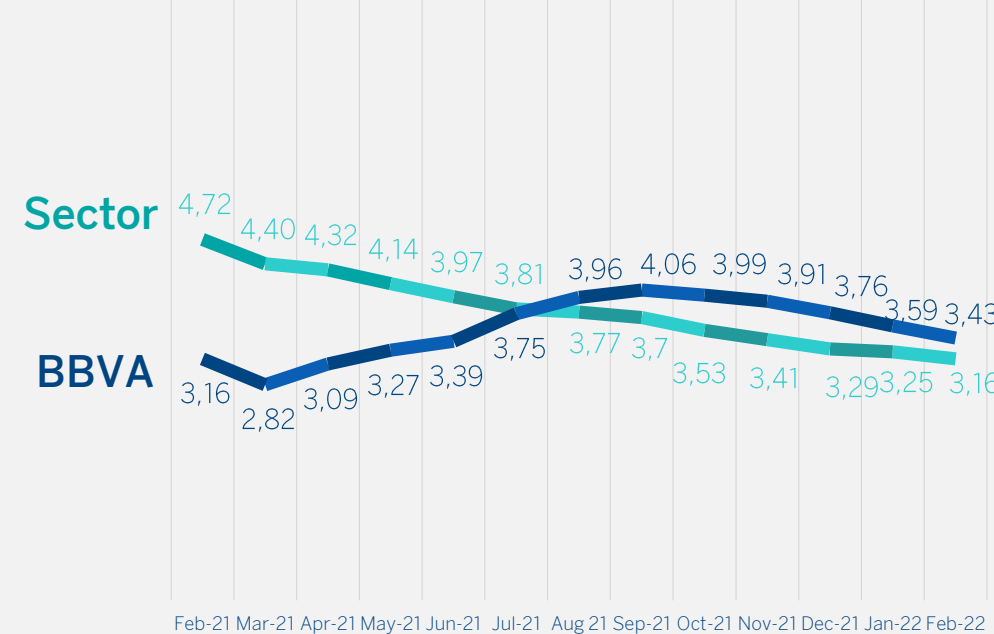
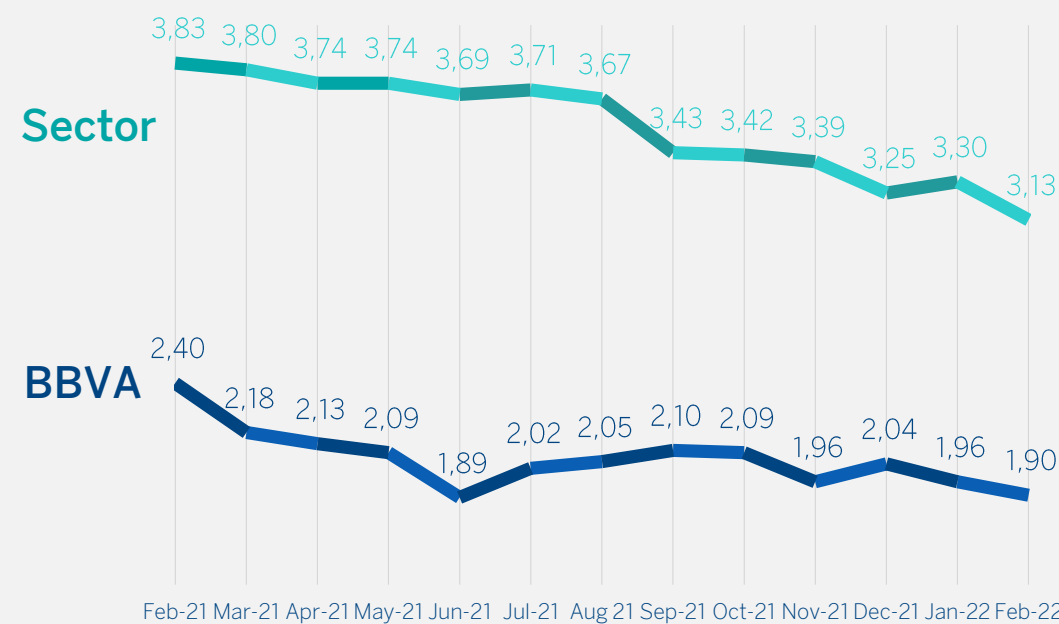
-63bps

-71bps

COMMERCIAL

CONSUME

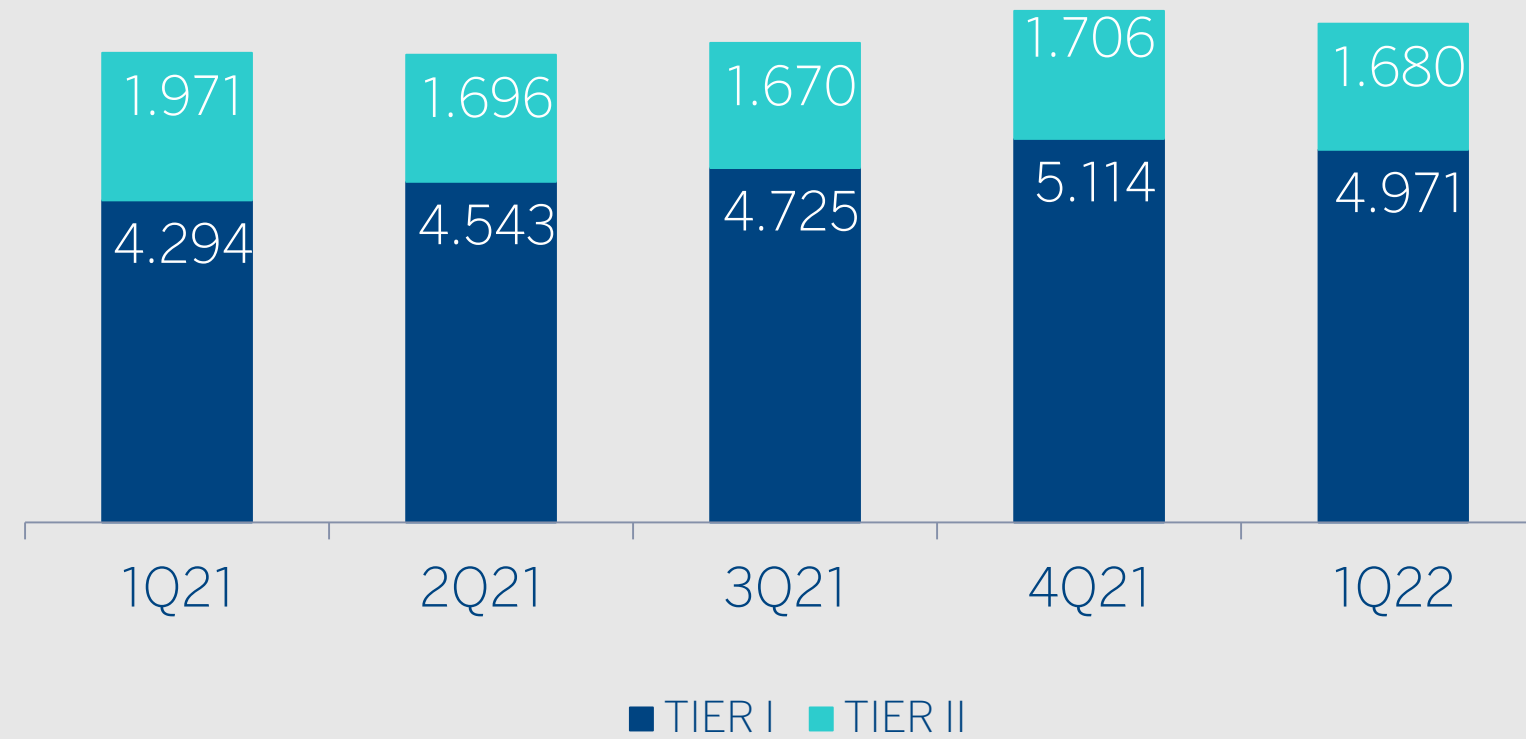
MORTGAGE



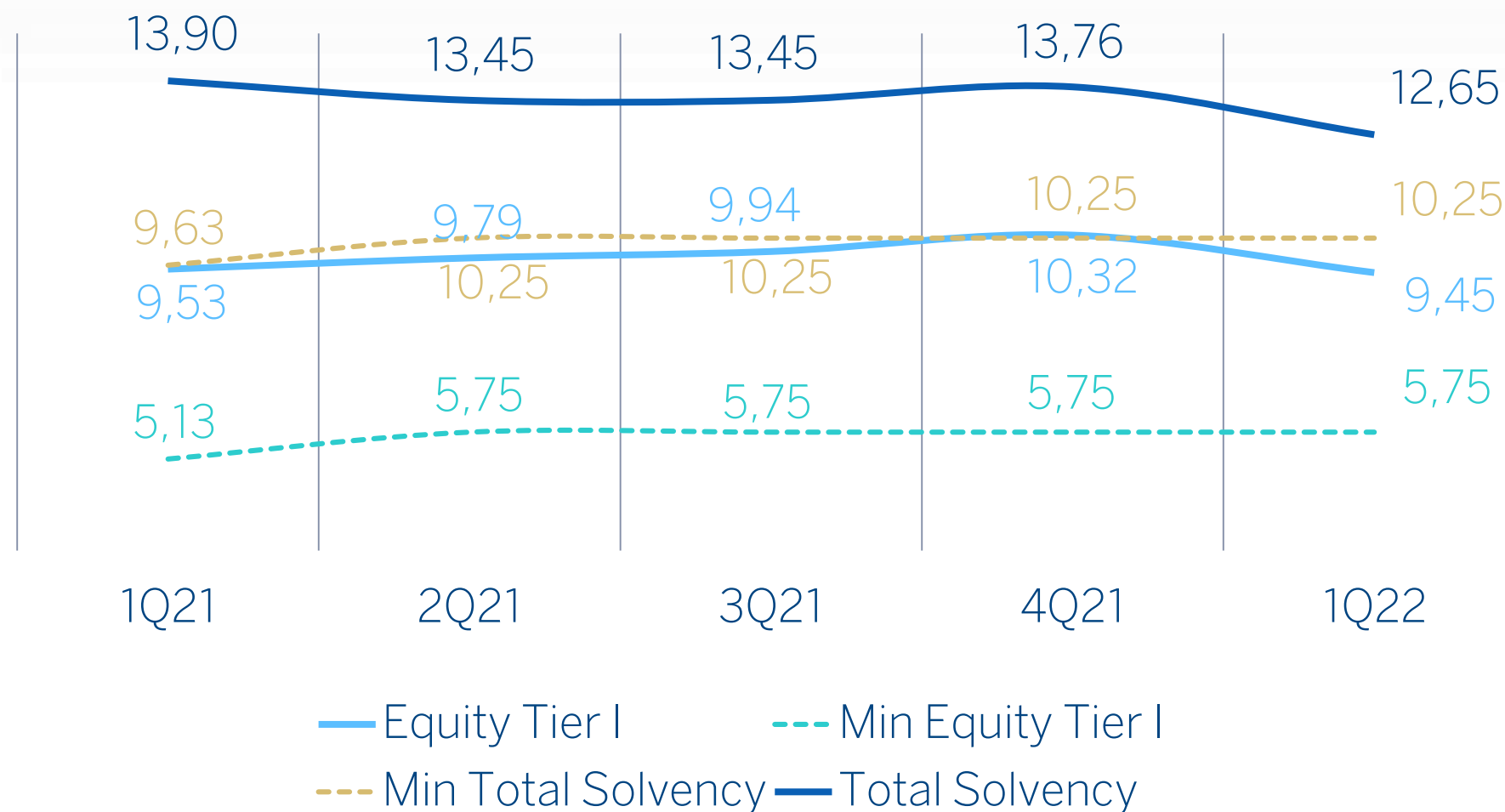
*NPL: commercial portfolio greater than 90 days, consumer greater than 60 days and mortgage greater than 120 days
Source: SFC

Solid capital position

**Strong
Capital Position**



Billion of COP



EVOLUTION OF THE CAPITAL RATIO %

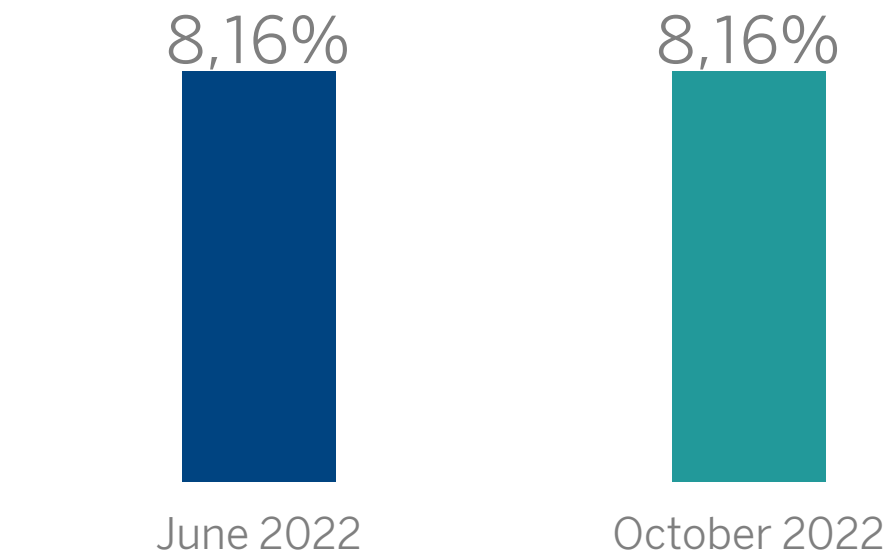
240 pbs
Above the Minimum
Regulatory Level

Separate figures

Outstanding delivery on shareholder value creation

SHAREHOLDER REMUNERATION

BILLION COP



Cash
\$31 per share

REMUNERATION POLICY

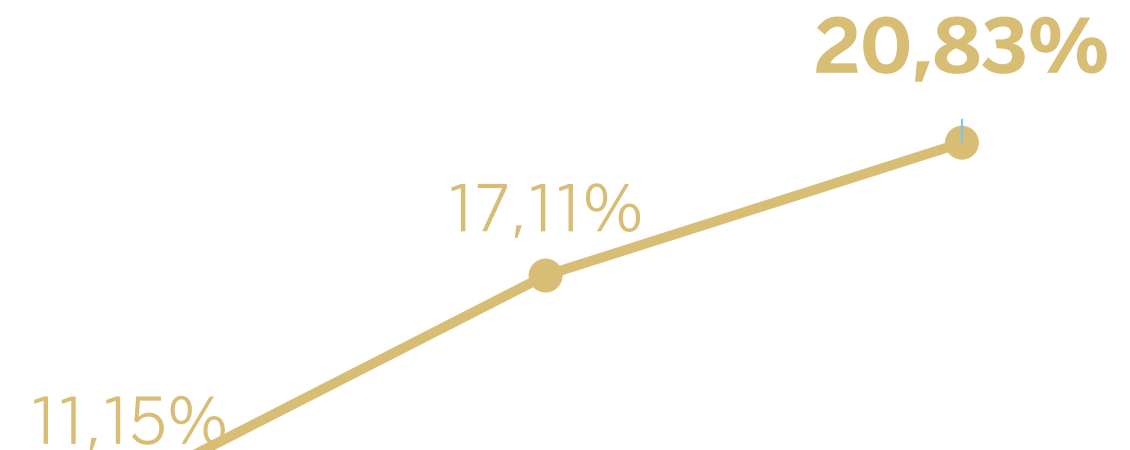


- We remain committed to our dividend policy: 2 payments per year (June and October)
- Tier I capital represents more than **70% of average technical equity**. This was possible thanks to a policy that increases the legal reserves from each year retained utilities.
- **Pay-out of 50%**, policy that comes since 2007

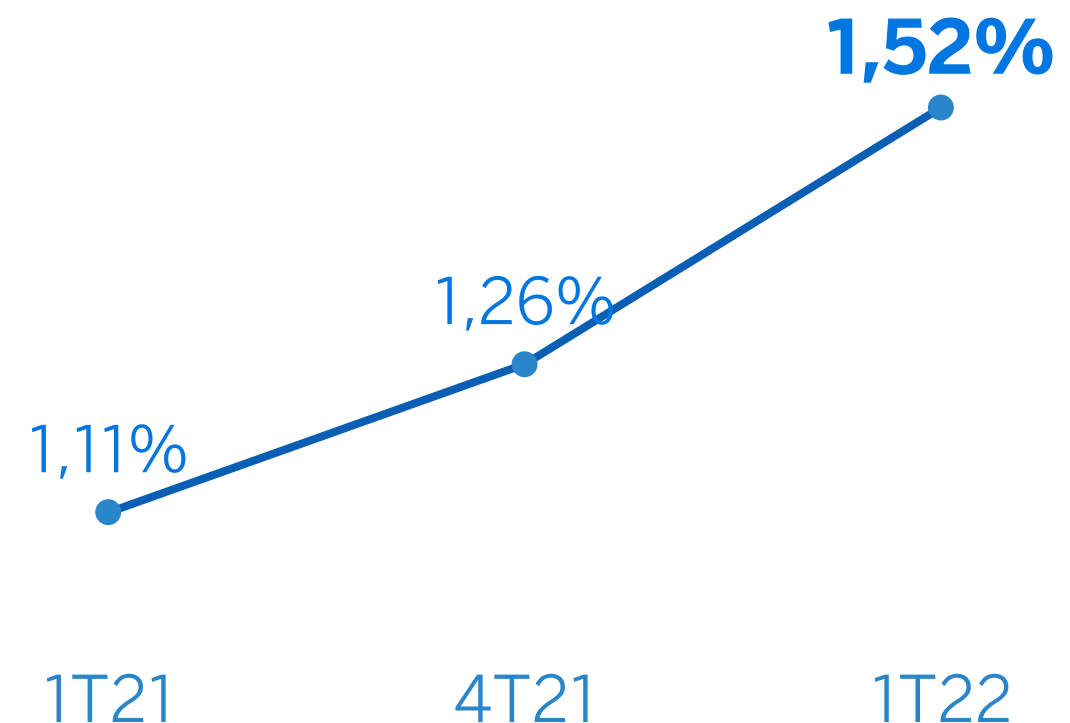
PROFITABILITY METRICS

(%)

ROE



ROA

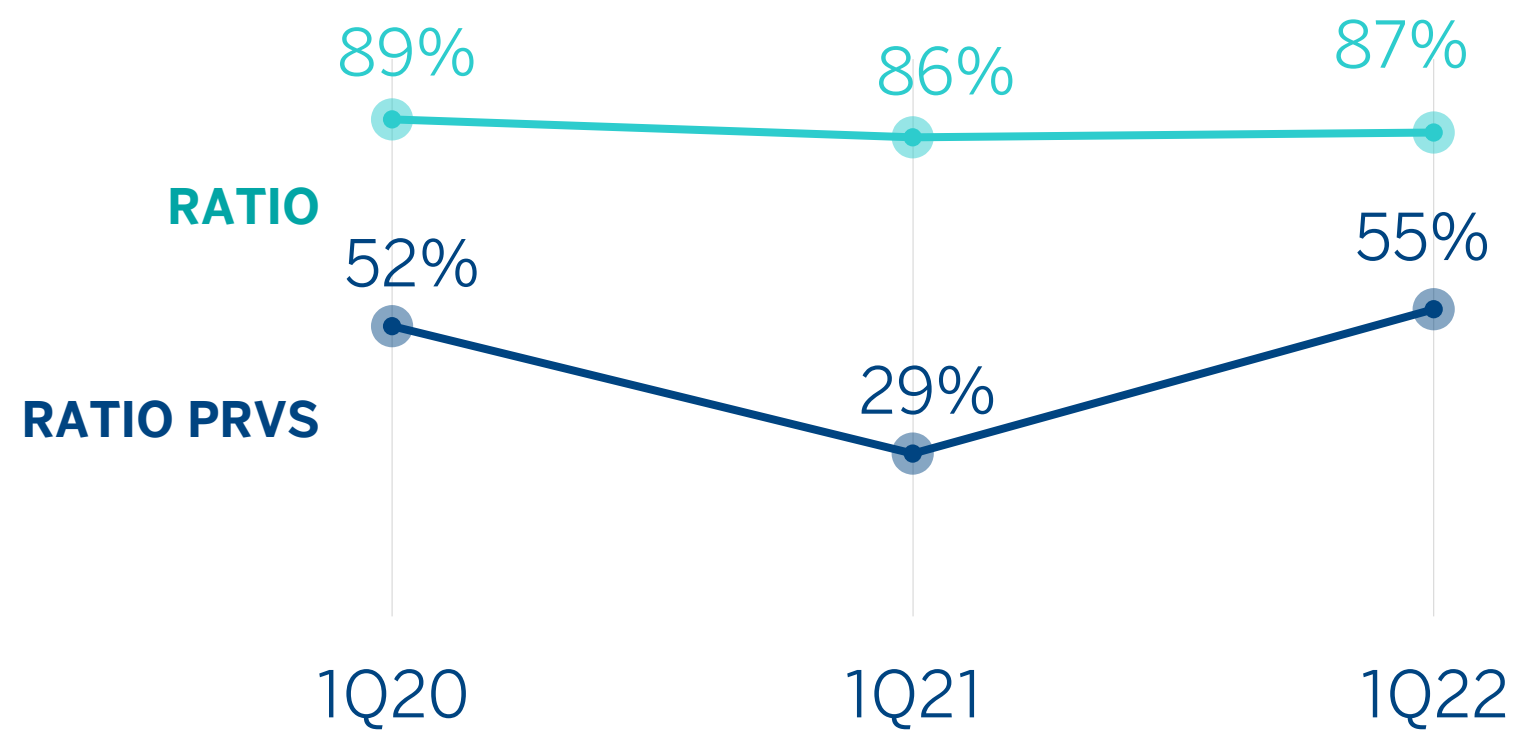
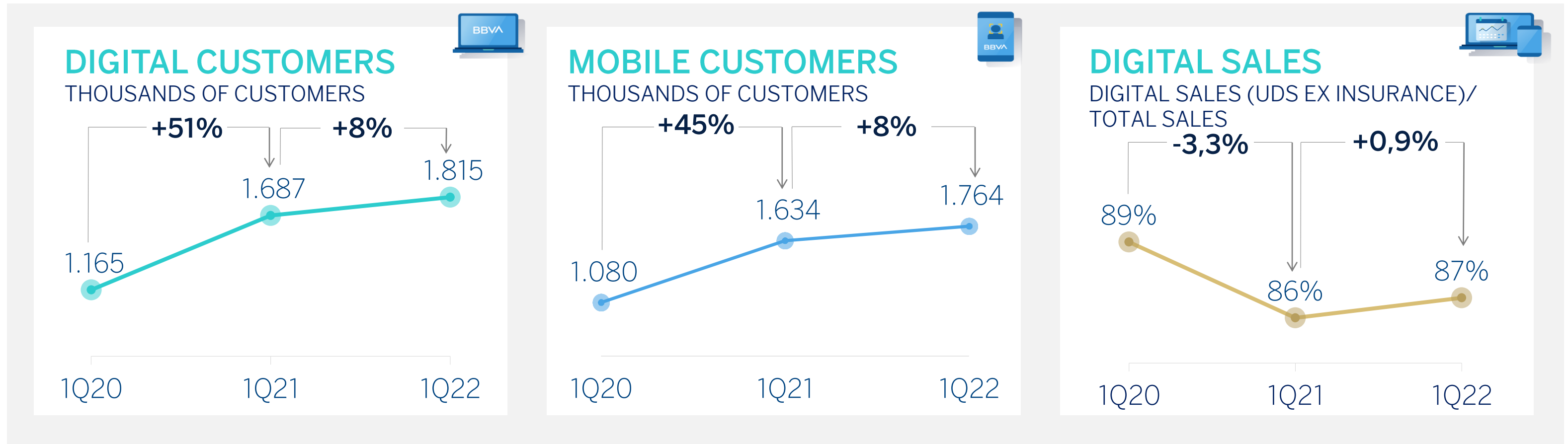


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Creando Oportunidades

Digital Sales

Our digital capabilities allow us to provide better customer service in the current context



1.8 million digital clients in 1Q22

BBVA Colombia in 1Q22
BBVA Colombia Sales

66% of our clients are using our digital channels



Sustainability



BBVA Colombia keeps moving forward to a greener and fairer future



2.6 trillion pesos designated to **Green initiatives for 2022**



BBVA announced the Net Zero 2050 commitment in order to reduce to zero the bank's exposure to activities related to coal by no longer financing companies in those activities.



Carbon neutral certificate granted by the firm Clean CO2

We accomplished all the targets defined in its Global Eco efficiency Plan 2016-2020



We will increase funding for sustainable initiatives by more than 100%.

BBVA will have new sustainable products that include loans for the acquisition of assets and a digital offering for financing hybrid and electric vehicles.

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IR Professional

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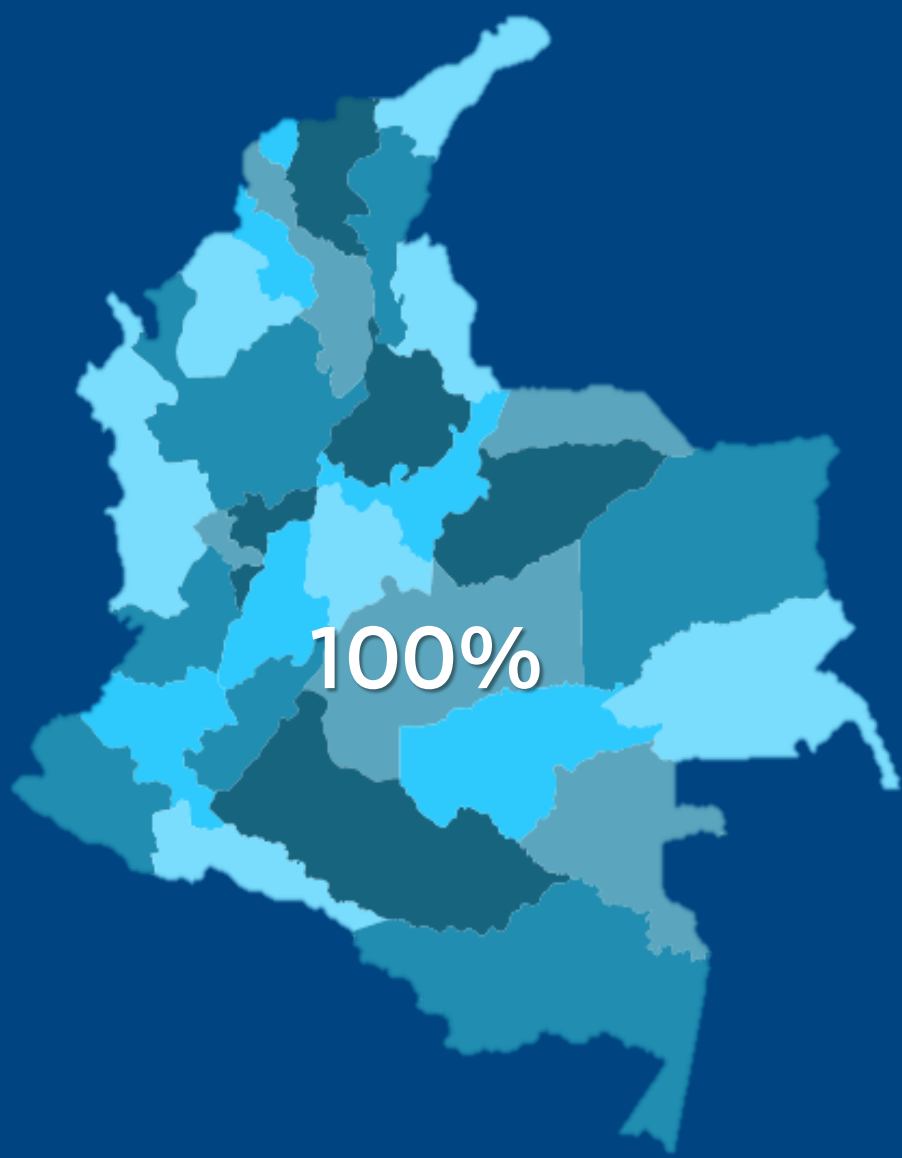
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Annex

BBVA Colombia 1Q22



BBVA COLOMBIA PARTICIPATION DECEMBER 2022



Branch Offices
360

Atm's
1,451

Banking Agents
24,367

Employees
5,364

RATINGS

LOCAL RATINGS

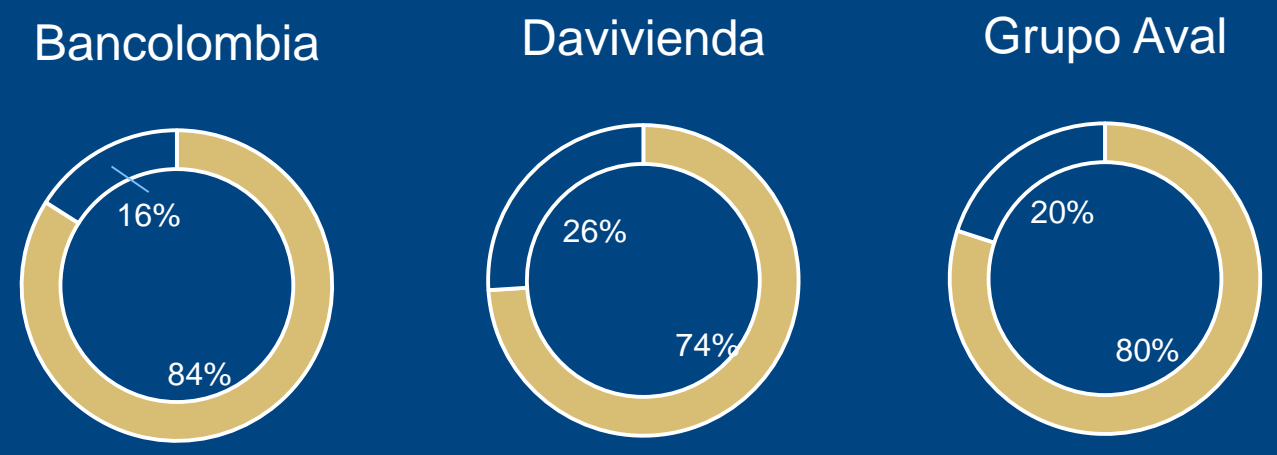
Fitch Ratings
Long Term: AAA (col)
Short Term: F1+ (col)

INTERNATIONAL RATINGS

Fitch Ratings
Long Term: BBB-
Short Term: F3

Moody's
Long Term: Baa2
Short Term: Prime 2 (P-2)

SECTOR



■ Colombia □ Central America ■ Colombia □ Central America ■ Colombia □ Central America

Source: Quarterly Report of each bank 1Q22



Results 1Q22

June 10th 2022



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