

**BOARD OF DIRECTORS  
BBVA COLOMBIA  
FEBRUARY 23th, 2021**

**PROPOSAL TO BE PRESENTED AT THE ORDINARY MEETING OF THE GENERAL SHAREHOLDERS' MEETING ON THE PROPOSED DISTRIBUTION OF PROFITS FOR THE YEAR 2020**

The Board of Directors, in a meeting held today, approved the 2020 Profit Distribution Project.

It is proposed to the Meeting to distribute as dividend up to 49.97% of the profits as follows:

<b>PROFIT DISTRIBUTION PROJECT</b>				
<b>Profit year 2020 COP\$469.850.235.116,10</b>				
Legal reserve	50,0251%	COP\$235.043.149.477,38		
Profits to distribute	49,9749%	COP\$234.807.085.638,72		
Dividend payment (on tax deductible income) in cash, payable on June 10 for COP \$8.16 and on October 14, 2021 for COP \$8.16.	<b>Type of shares</b>	<b>Dividend</b>	<b>No. Shares (*)</b>	<b>Amount COP</b>
	Preferential	16,32	479.760.000	\$7.829.683.200,00
	Common	16,32	13.907.929.071	\$226.977.402.438,72
	<b>Total</b>		<b>14.387.689.071</b>	<b>\$234.807.085.638,72</b>

(\*) Units

The provisions of the Economic Growth Law No. 2010 of December 27, 2019 should be considered.

The net profit for the year, which amounted to COP \$ 469,850,235,116.10, is proposed to be distributed as follows:

COP\$235,043,149,477.38 to increase the legal reserve.

COP\$234,807,085,638.72 corresponding to untaxed profits of the shareholder, to distribute dividends at the rate of COP\$16.32 for each of the 14,387,689,071 shares of the Bank, both common and preferred dividend shares without voting rights, payable in cash on June 10, 2021 COP\$8.16 and on October 14, 2021 COP\$8.16.

### Ex-dividend period

The ex-dividend period shall be between the first dividend payment business day of the respective shares and the 4 trading days immediately preceding such date. Transactions on shares carried out within the ex-dividend period do not include the right to receive the corresponding dividends.

Start Date	End Date
Thursday, June 3th, 2021	Wednesday, June 9th, 2021
Friday, October 8th, 2021	Wednesday, October 13th, 2021