Creando Oportunidades

ANNEX IV OF CORPORATE GOVERNANCE CODE

INTERNAL REGULATION OF THE INTEGRAL RISK COMMITTEE BBVA COLOMBIA

BBVA

Creando Oportunidades

1. NATURE

The Risk Committee, hereinafter the "Committee", is a study and support body dependent on the Board of Directors of BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. – BBVA Colombia (hereinafter the "Bank" or the "Entity"), in the fulfillment of its supervisory responsibilities in relation to risk management.

2. OBJECT

The Committee's main task is to assist the Board of Directors in fulfilling its functions regarding risk control and management. It analyzes and assesses corporate strategies and policies for each type of risk. It promotes the establishment of a risk culture that ensures the consistency of the Bank's control and management model and its application at all levels of the organization.

3. COMPOSITION

The Committee shall be composed of three members of the Board of Directors, who must have knowledge and experience in matters related to the assigned functions. It must be chaired by one of the independent members, understood as those who are not employees or executives of the Entity or any of its affiliates, subsidiaries, or parent companies, and who have not held such positions during the year immediately prior to their appointment, except in the case of the re-election of an independent person. Additionally, for these purposes, individuals who qualify as independent in accordance with current legal and statutory provisions shall also be considered independent members.

Committee members shall serve a two-year term and may be re-elected indefinitely. Furthermore, Committee members shall be evaluated according to the methodology and frequency established in the Board of Directors' Regulations. The General Secretary of the Entity shall serve as Secretary of the Committee, or in their absence, the person designated by the Committee itself.

The Committee may invite various members of the Bank to its meetings, as deemed appropriate, in order to provide the necessary and relevant information on matters within their area of responsibility and to ensure that the Committee can adequately support the Board of Directors. Additionally, the Committee may meet with the participation of all members of the Entity's Board of Directors.

Exceptionally, the Committee may hold sessions with the participation of all members of the Entity's Board of Directors, depending on the importance or relevance of the matters to be addressed.

4. FUNCTIONS

In order to fulfill the proposed objective, the Risk Committee will perform the following functions:

a) To inform the General Shareholders' Meeting about issues raised by shareholders that fall within the Committee's scope of responsibilities.
b) To review and assess the integrity and adequacy of the Bank's risk management function.

c) To review the adequacy of economic and regulatory capital, where applicable, for each company and its allocation to different business lines and/or products.
d) To review risk limits and risk reports, making the appropriate recommendations to the Board of Directors and/or the Audit Committee.
e) To propose the Bank's risk policy to the Board of Directors.
f) To systematically assess the Bank's risk strategy and general risk policies, expressed in the setting of limits by type of risk and business, with the level of disaggregation established by business lines, corporate or economic groups, clients, and areas of activity.
g) To analyze and assess the day-to-day risk management in the Bank in terms of limits, risk profile (expected loss), profitability, and capital map (capital at risk).
h) To analyze and assess the Bank's risk control systems and tools.
i) To propose improvement initiatives deemed necessary regarding the infrastructure and internal systems for risk control and management.
j) To submit to the Board of Directors proposals for delegation rules regarding the approval of different types of risks, which may be assumed by the Board or delegated to other levels of the organization.
k) To inform the Board of Directors about transactions it must authorize when such transactions exceed the authority granted to other levels within the Bank.
l) At the request of the Board of Directors, to inform it about transactions that must be authorized by law, regulation, or internal or external provisions.
m) To assess and monitor the recommendations made by supervisory authorities in the exercise of their duties.
n) To promote the adaptation of risk management within the Bank to an advanced model that enables the establishment of a risk profile aligned with strategic objectives, and to monitor the degree to which the risks assumed align with that profile.

5. EXTERNAL AND INTERNAL COLLABORATION

To properly perform its functions, the Committee may contract external advisory services on relevant matters when it considers that, for reasons of specialization or independence, these cannot be provided by Bank experts or technicians. The Committee may also seek personal contributions and reports from any member of the management team when it considers these necessary to fulfill its duties on relevant matters.

It will also rely on the collaboration of the Bank's Chief Risk Officer and individuals who have responsibilities related to the Committee's functions.

6. MEETINGS – QUORUM

The Risk Committee will meet regularly four times a year, upon prior notice from its President, which may be convened through the Committee Secretary, or in extraordinary meetings whenever

required. The Committee will deliberate and make decisions validly with the presence and votes of a majority of its members.

7. MINUTES AND INFORMS

The Committee's decisions and actions shall be recorded in minutes signed by the Committee Chairman and the Secretary, and shall be kept by the Bank's General Secretariat. Additionally, the Committee shall prepare an annual report on its significant activities during the fiscal year, which the Committee Chairman shall submit to the shareholders upon request by the President of the General Meeting.

8. INTERPRETATION AND MODIFICATION

The Board of Directors is responsible for interpreting and resolving any questions arising from the application of these Regulations, in accordance with the general criteria for interpreting legal norms.

These Regulations will be reviewed and updated by the Board of Directors, in accordance with the dynamics and evolution of the regulations on the subject and in accordance with the results achieved during their development, as well as with any recommendations made regarding best Corporate Governance practices adapted to their social reality.