

**GENERAL SHAREHOLDER 'S MEETING
BBVA COLOMBIA
February 28 of 2020**

The following members were appointed to form the Board of Directors of the Bank for the period 2020-2022 at the regular meeting of the General Assembly of shareholders held today 28 February 2020.

Carlos Caballero Argaez

Felipe Cifuentes Muñoz

Juan Eugenio Roger González

Xavier Queralt Blanch

Mario Pardo Bayona.

Doctors Carlos Caballero Argáez y Felipe Cifuentes Muñoz are independent for the purposes of Article 44 of 964 of 2005 Law.

The elected director have the following experience and trajectory.

Carlos Eduardo Caballero Argaez

President of the Board of Directors-

Independent member

Holds a degree in Civil Engineering from Andes University, a Master in Science Degree from the University of California, a Master in Public Affairs Degree from the University of Princeton and a Master in History Degree from Andes University. He has experience as a Director of Fedesarrollo, advisor to the Monetary Board (Junta Monetaria), President of the Banking Association (Asobancaria), Director of Proexpo, President of Bancóldex, President of the Bogotá Stock Exchange (Bolsa de Bogotá), Minister of Mines and Energy and member of the Board of Directors of the Colombian Central Bank (Banco de la República). He is a columnist for the newspapers El Tiempo and El Colombiano, renowned writer and author of various books as well as an advisor to companies. In June 2006 he was designated as principal director of the "Alberto Lleras Camargo" School of Government of Universidad de los Andes, which is a position he currently holds.

Felipe Cifuentes Muñoz

Independent Member

DISCLAIMER: The English version is only a translation from the original in Spanish and should be used for information purposes. In case of discrepancies, the Spanish original shall prevail.

Holds a degree on Industrial Engineering from Andes University, where he also studied the Company Law Program and the President's Program. He has taken different courses at the University of Pittsburgh, the IESE, the Euromoney Finance and the Bank Administration Institutes. Felipe Cifuentes Muñoz has experience as President of Fidugan, Corfigan and Granahorrar Bank, and as Executive Vice-President of Banca Mayorista Global at BBVA Colombia, a position from which he retired in 2008; he was Deputy Director for Financial and Planning of CAFAM from 2010 to 2013 he, and he is currently an independent consultant.

Juan Eugenio Rogero González**Proprietary Member**

Holds a degree in Business Studies from País Vasco University as well as a degree in Computing Systems Engineering from Deusto University in Bilbao. Juan Eugenio Rogero González performed as Executive Vice-president of Corporate Bank and Risk Officer of BBVA in Puerto Rico, Chief Executive of BBVA Branch in Puerto Rico; Marketing Director for Bancaseguros of America, Corporate Officer of Control and Risk Management for Global Corporate Bank, Corporate Officer of Risks for Mexico and South America, Corporate Officer of Policies and Portfolio, Risk Officer and member of Direction Committee for French BBVA Argentina.

Xavier Queralt Blanch**Proprietary Member**

Law Graduate at the Central University of Barcelona, with studies in the Senior Executive Program in Strategy for Financial Sector of the London Business School and leadership programs developed in Axialent and Insead. Over 30 years of experience on the financial sector. At BBVA S.A. has performed Corporate Bank direction charges in Spain and Portugal; Productivity Director, Organization and Compliance, and Territorial Director of Cataluña. President of the Administration Council of the insurance companies UNNIM Vida and CX Vida. Nowadays is appointed as Council of Catalana of Cartera Sicav.

Mario Pardo Bayona**Executive member.**

Bachelor of Economics and Business from ICAD, Joined BBVA in 2008 after gathering more than a decade of experience in some of the main investment banks of the world, like Lehman Brothers International and CIB. Later assumed the role of Strategy and Transformation Director for the CIB and since 2017 holds the position of Head of enterprise Clients inside the corporate Client Solution team.

