

**DECISION OF THE BOARD OF DIRECTORS
BBVA COLOMBIA
February 28 of 2020**

In today's session, BBVA COLOMBIA'S board of directors taking into account the proposal presented by BBVA S.A. which was hosted by the Corporate Governance Committee, approved to appoint Mario Pardo Bayona as executive president of BBVA Colombia, in place of OSCAR CABRERA IZQUIERDO whose resignation is accepted by the board of directors, thanking him for the services and dedication to the bank, and congratulating him for the excellent results.

Mario Pardo Bayona, Bachelor of Economic and Business Sciences from ICADE; joined BBVA in 2008 after gathering more than a decade of experience in some of the main investment banks of the world, like Lehman Brothers International and CIB. Later assumed the role of Strategy and Transformation Director for the CIB and since 2017 holds the position of Head of enterprise Clients inside the corporative Client Solution team.