

BBVA

Creando Oportunidades

BBVA Colombia

Results 2Q23

August 25th, 2023



The IR Recognition granted by Bolsa de Valores de Colombia S.A. (the Colombian Stock Exchange) is not a certification of the registered securities or the solvency of the issuer

2Q23 Key messages

<p>1</p> <p>ACTIVITY</p>	<p>NET PROFIT</p> <p>163 Bln</p>	<p>TOTAL LOAN GROWTH</p> <p>+15% VS 2Q22</p>
<p>2</p> <p>EFFICIENCY</p>	<p>EFFICIENCY RATIO</p> <p>56,4% 2Q23 +16 BPS VS 2Q22</p>	
<p>3</p> <p>GREAT QUARTERLY OPERATING INCOME</p>	<p>OPERATING INCOME</p> <p>+56,2% VS 2Q22</p>	
<p>4</p> <p>ASSET QUALITY TRENDS</p>	<p>COST OF RISK</p> <p>2,02% 2Q23</p>	<p>COVERAGE RATIO</p> <p>189,17% 2Q23</p>
<p>5</p> <p>CAPITAL POSITION ABOVE MINIMUN REQUIRED</p>	<p>CET1</p> <p>8,02% 2Q23</p>	

Navigating a **Challenging Economy**

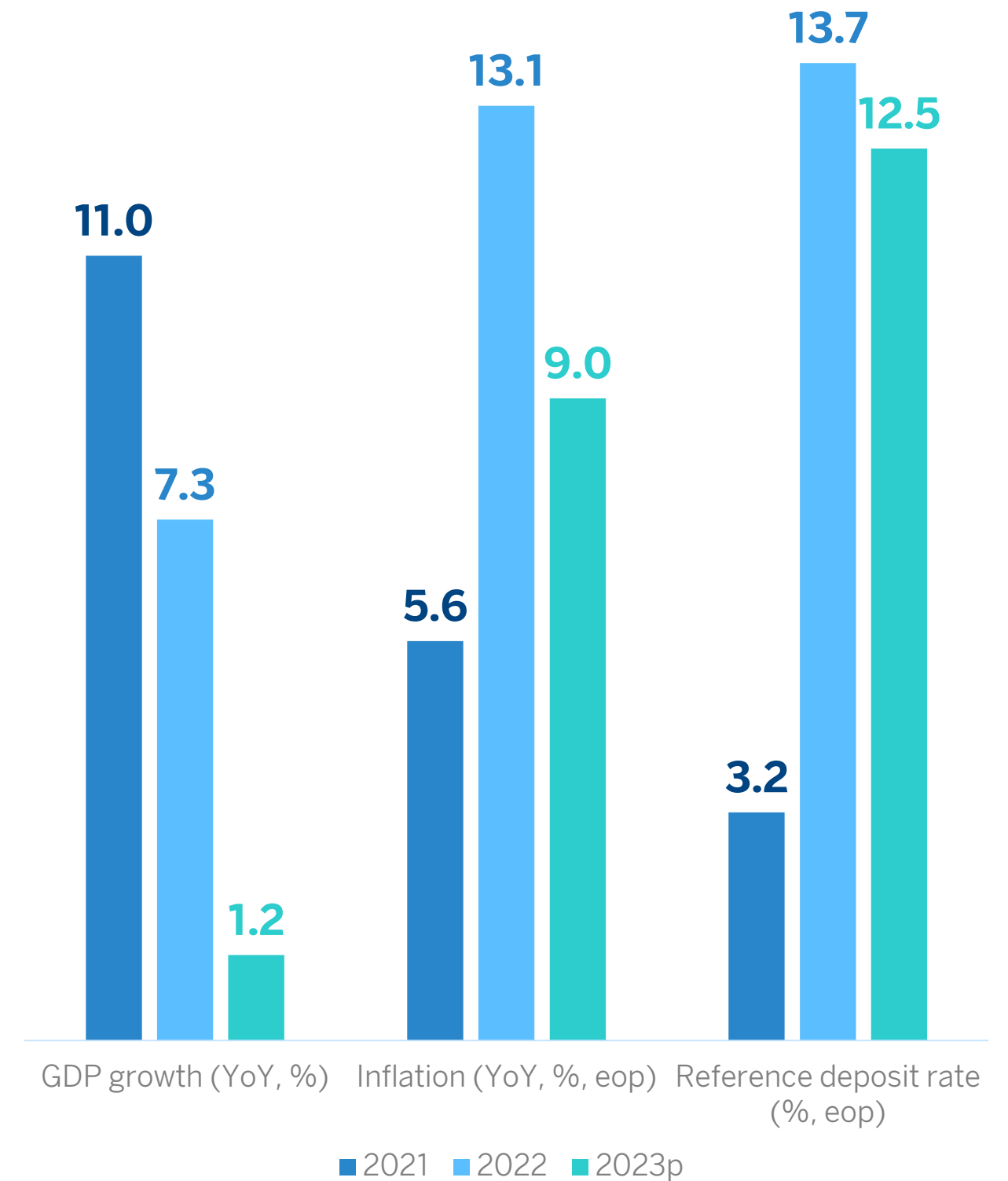
Colombia grew 0.3% YoY in 2Q23 and deepened the moderation. Domestic demand fell 3.9% (lower variation in private spending and low investment). Public spending boosted GDP. Growth is expected to reach 1.2% in 2023.



Food inflation is falling rapidly and core inflation still shows downward rigidity. By the end of the year, headline inflation could stand at 9.0% and maintain its downward path in 2024.



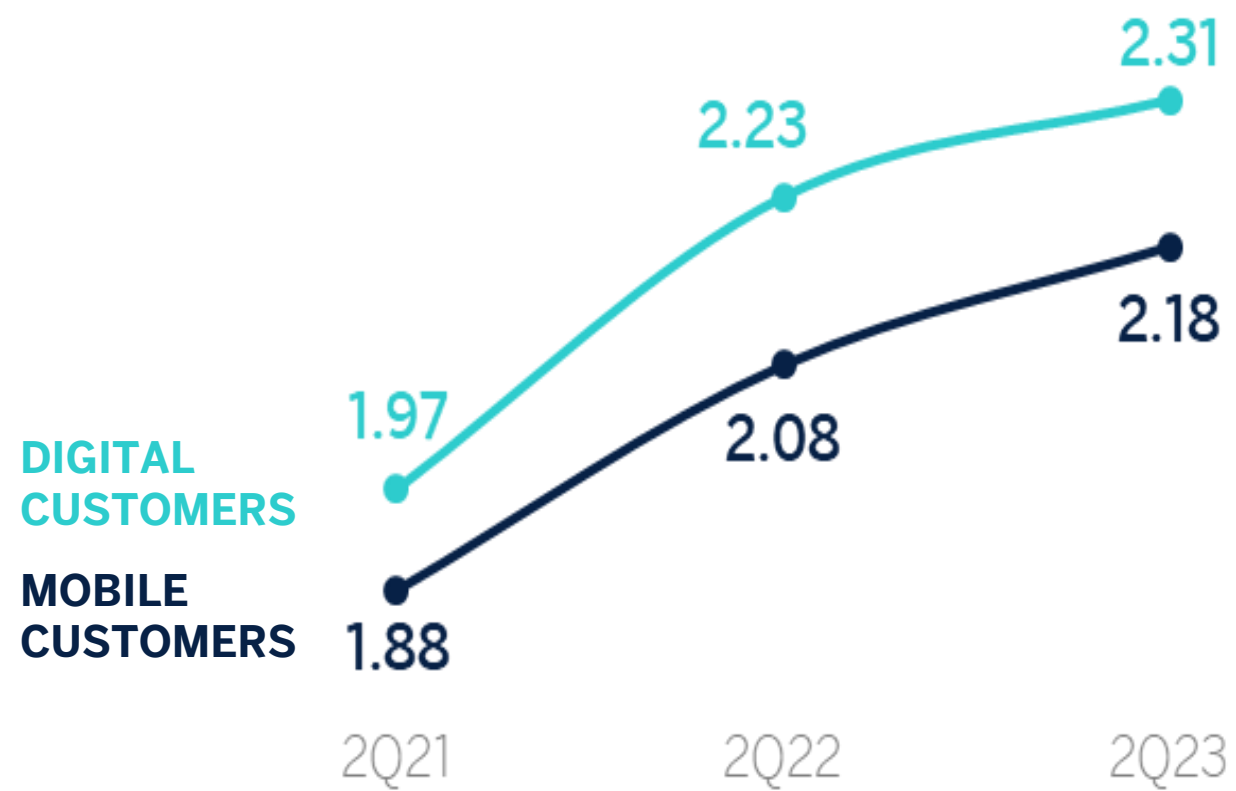
This year, external and fiscal imbalances will be reduced. In the first case, due to the deceleration of domestic demand and imports; in addition, it will continue to be financed mainly by FDI. In the second case, due to the good tax collections this year explained by the outstanding performance of the economy in 2022.



Strengthening our Commitment to **Digital Transformation**

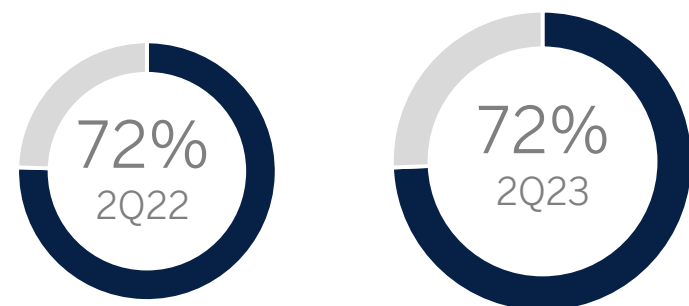
CUSTOMERS

MILLIONS



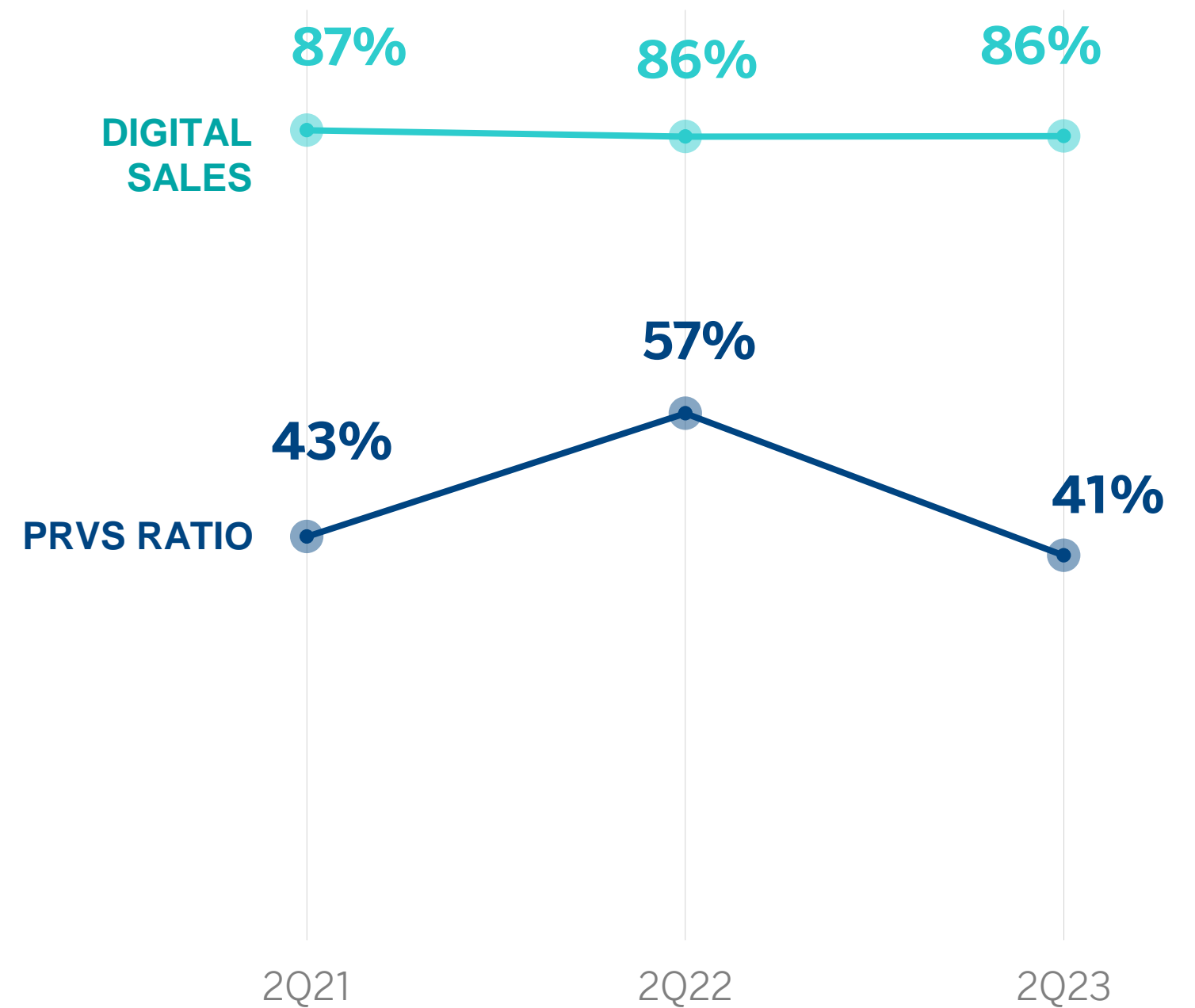
ACTIVE CUSTOMERS ON DIGITAL CHANNELS

%



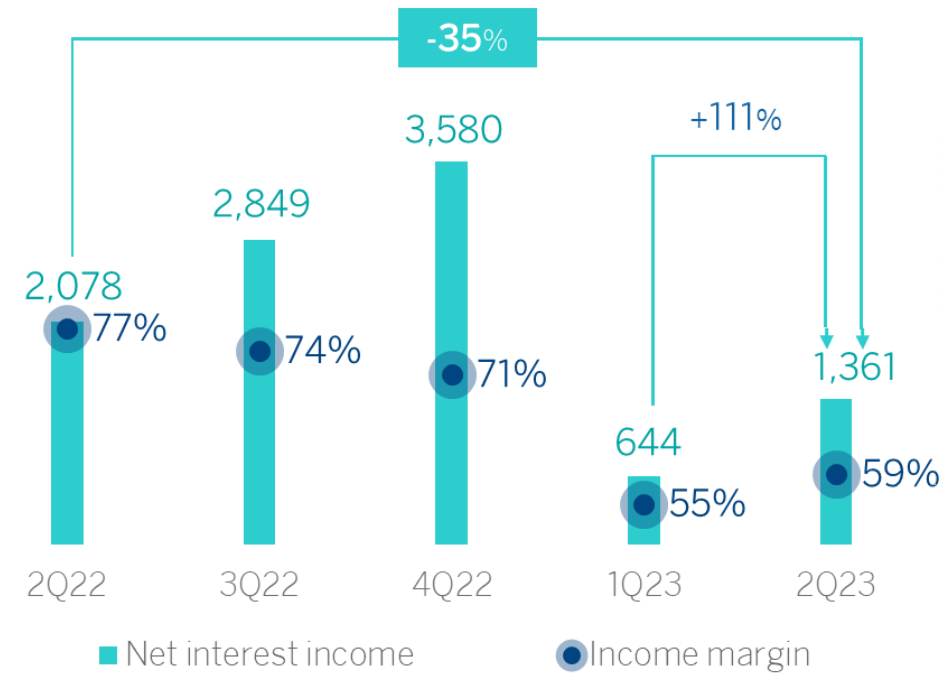
DIGITAL SALES

% OF TOTAL SALES YTD

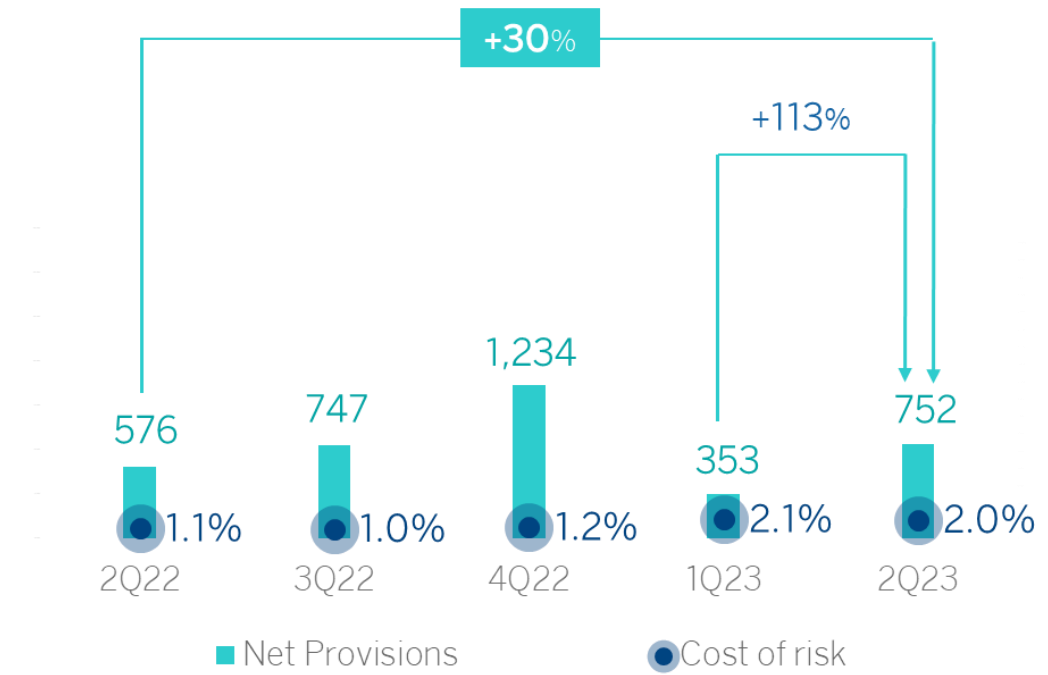


Resilient revenue growth

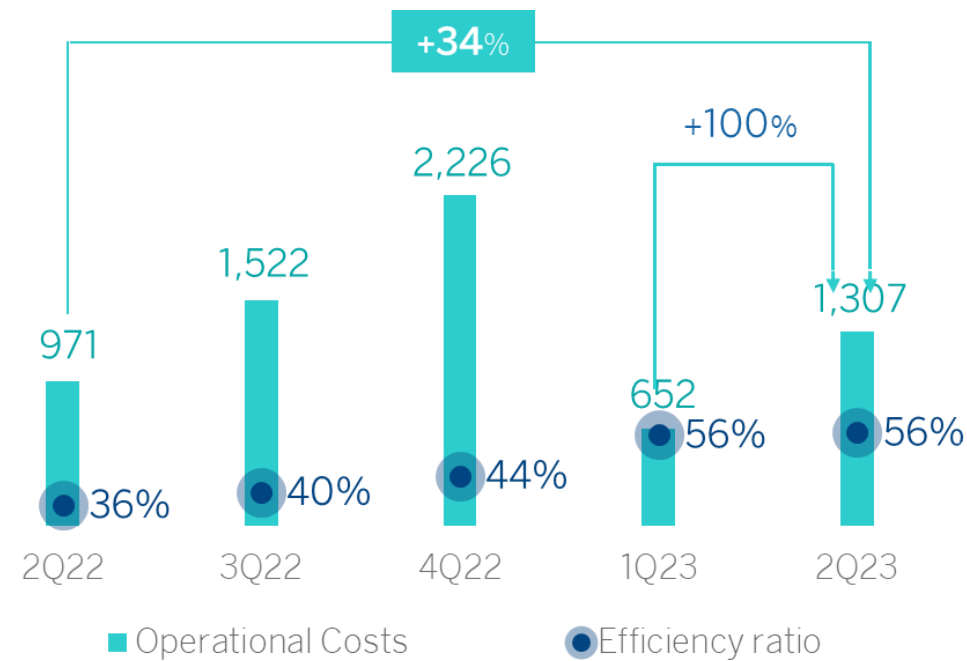
/ NET INTEREST INCOME BILLION COP



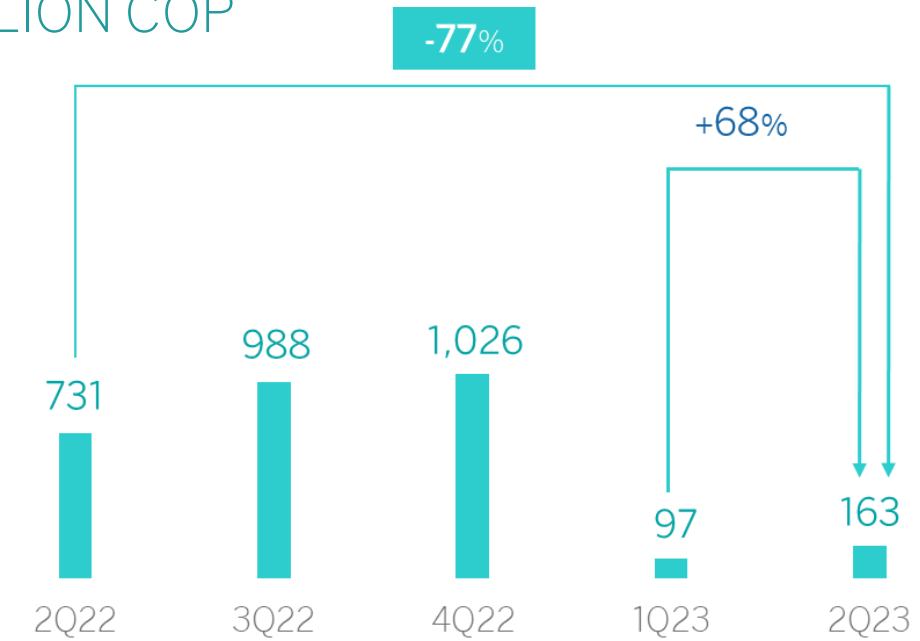
/ NET PROVISIONS BILLION COP



/ OPERATIONAL COSTS BILLION COP



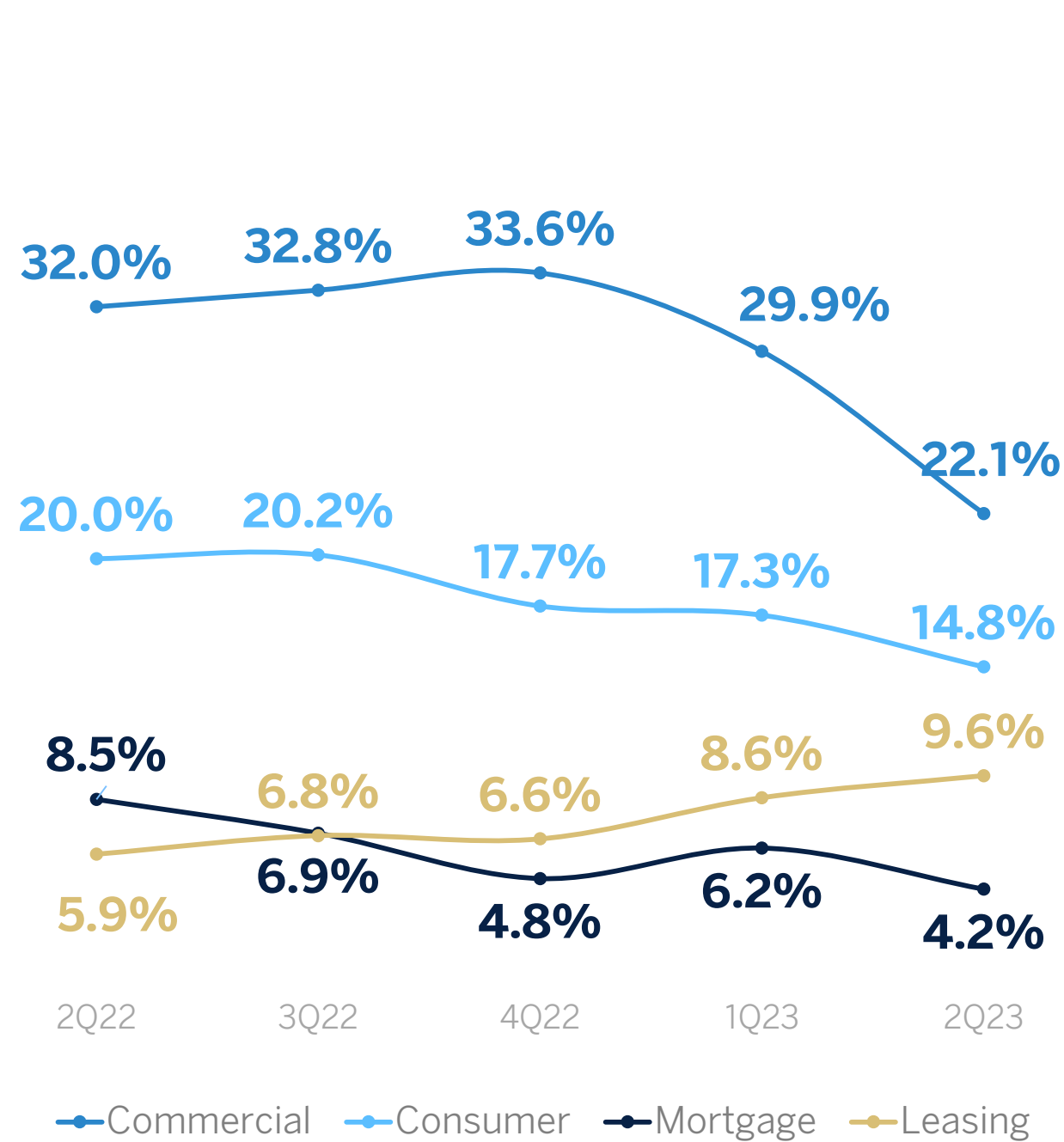
/ NET INCOME BILLION COP



Thriving Business Activity

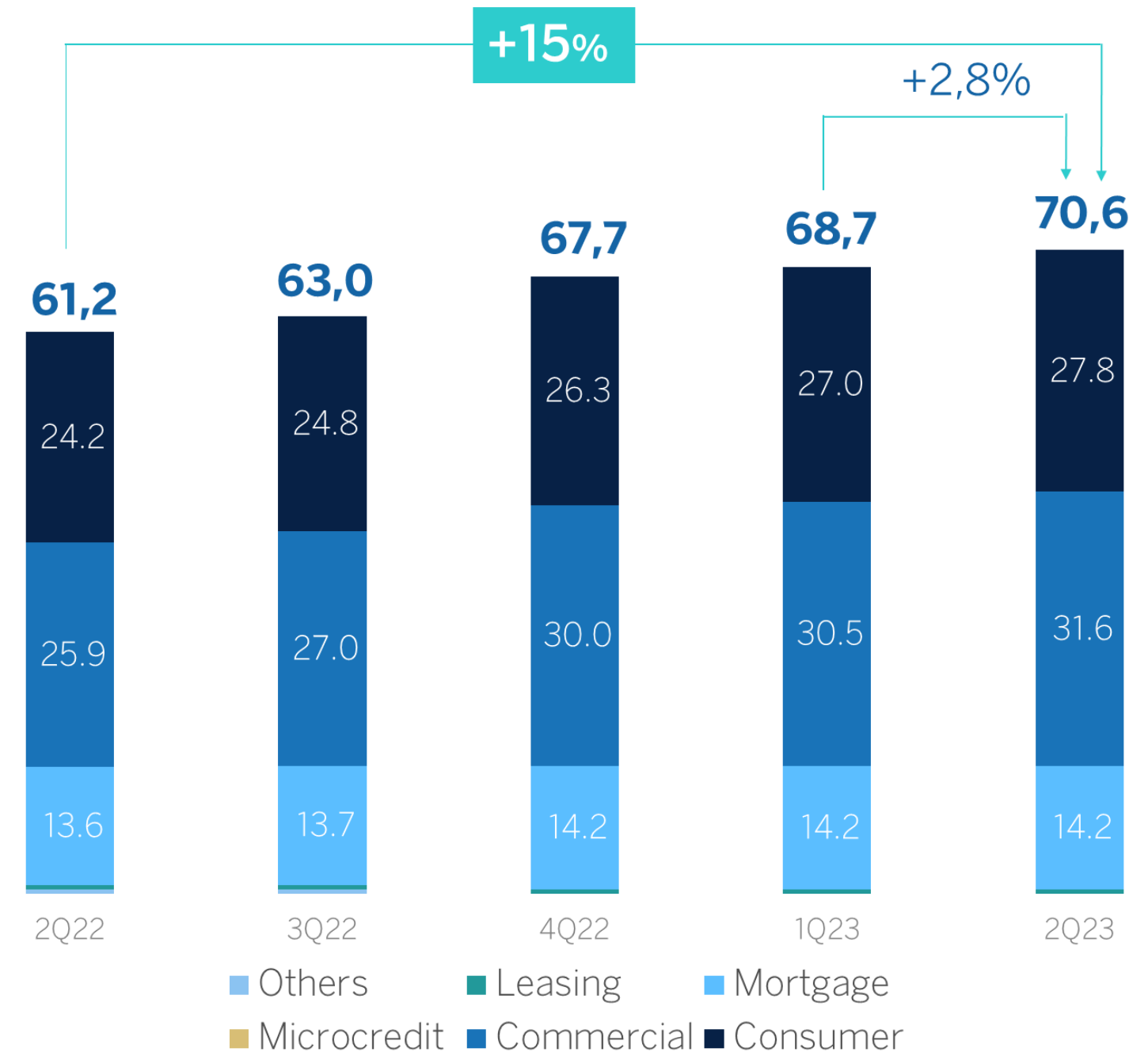
GROWTH BY SEGMENT YoY

%



NET LOANS MIX

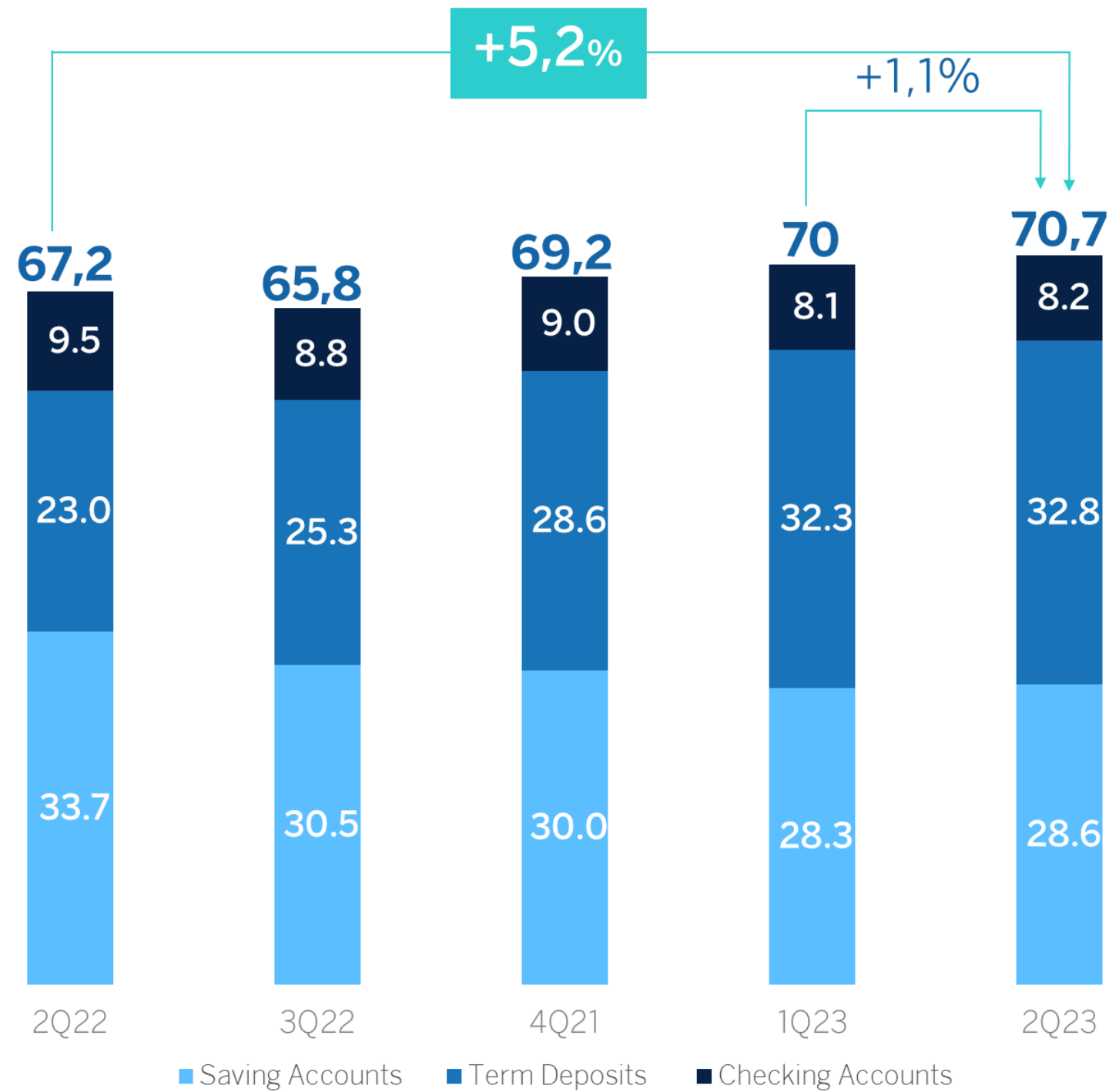
TRILLION COP



Stable Funding Strategies

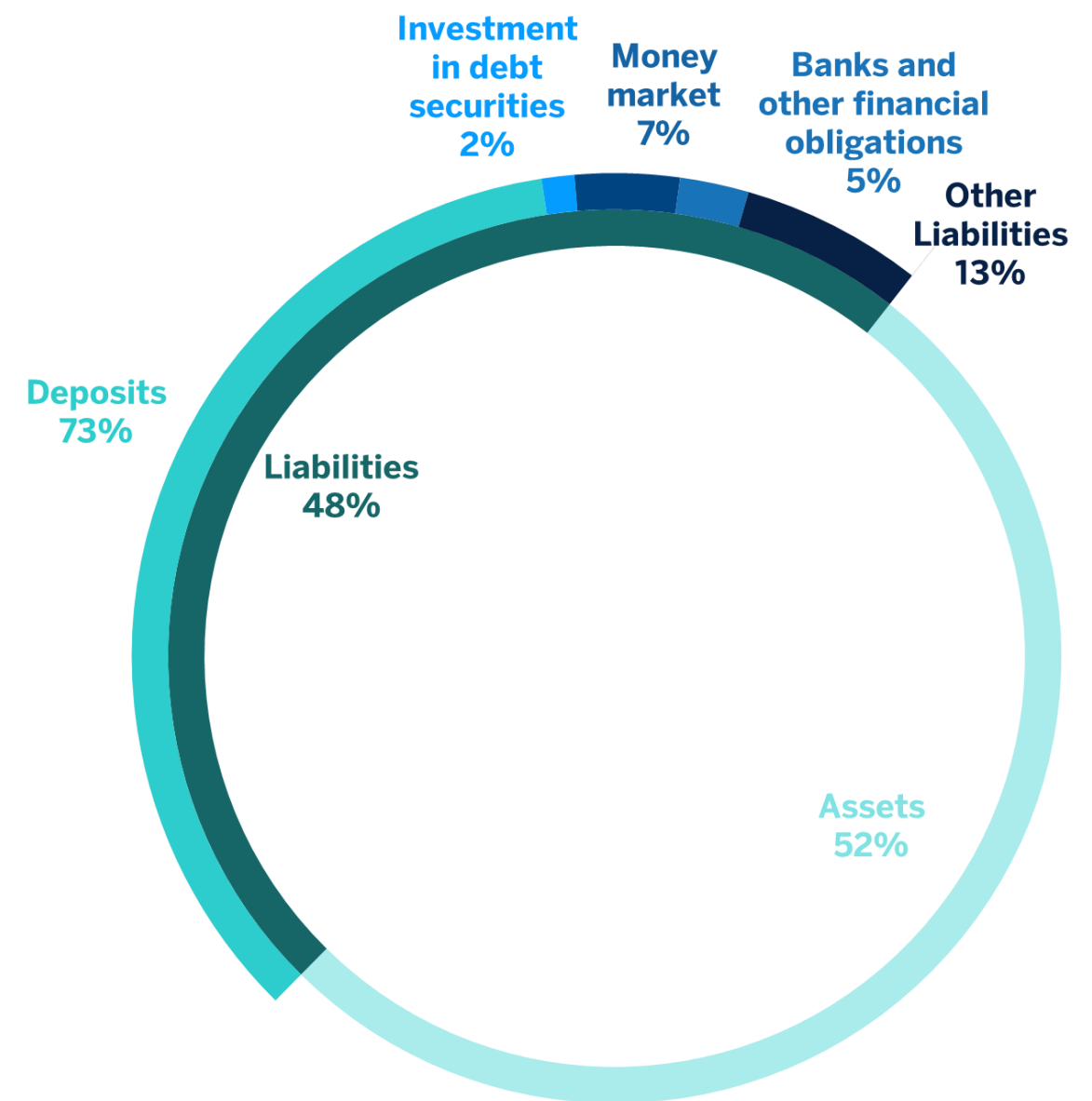
CLIENT'S DEPOSITS

TRILLION COP



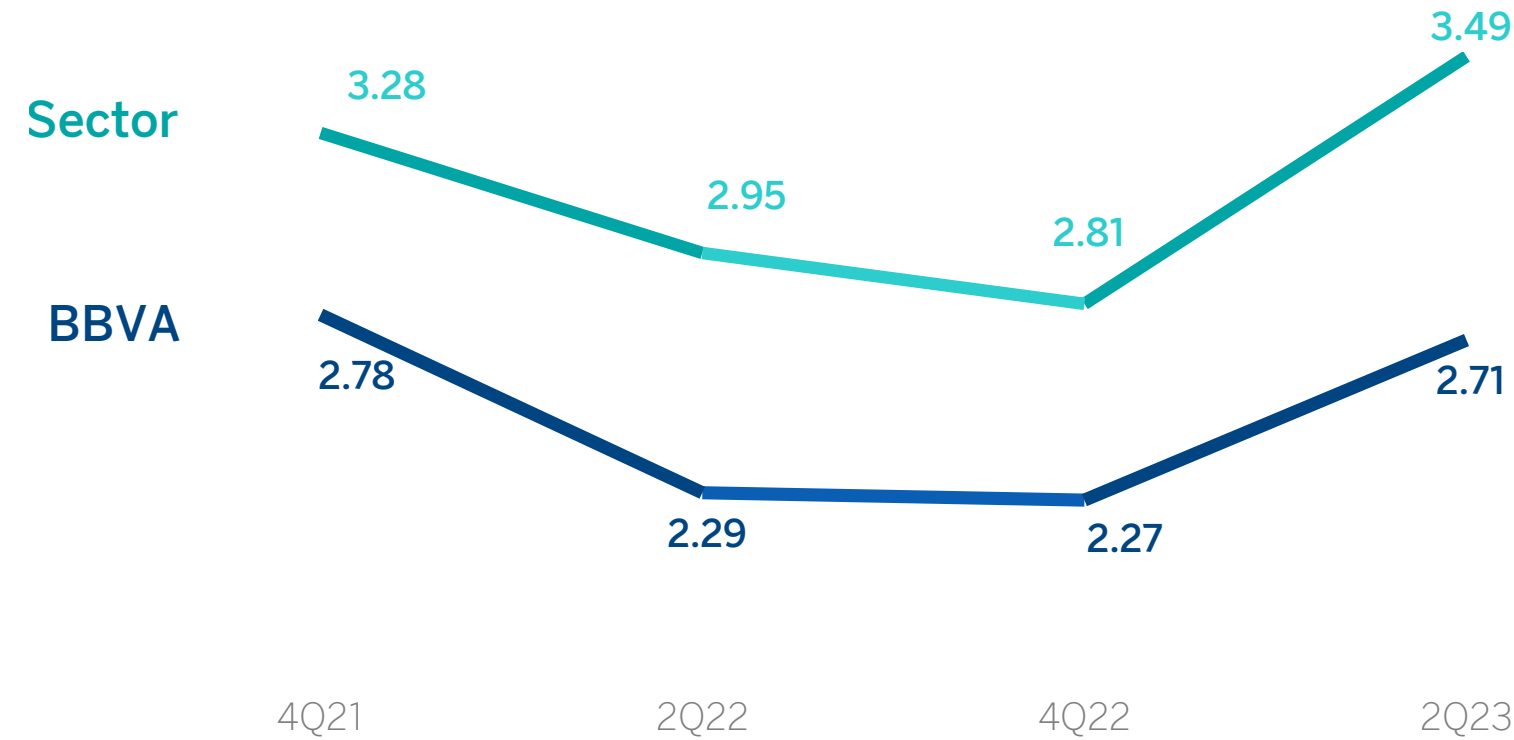
FUNDING MIX

%

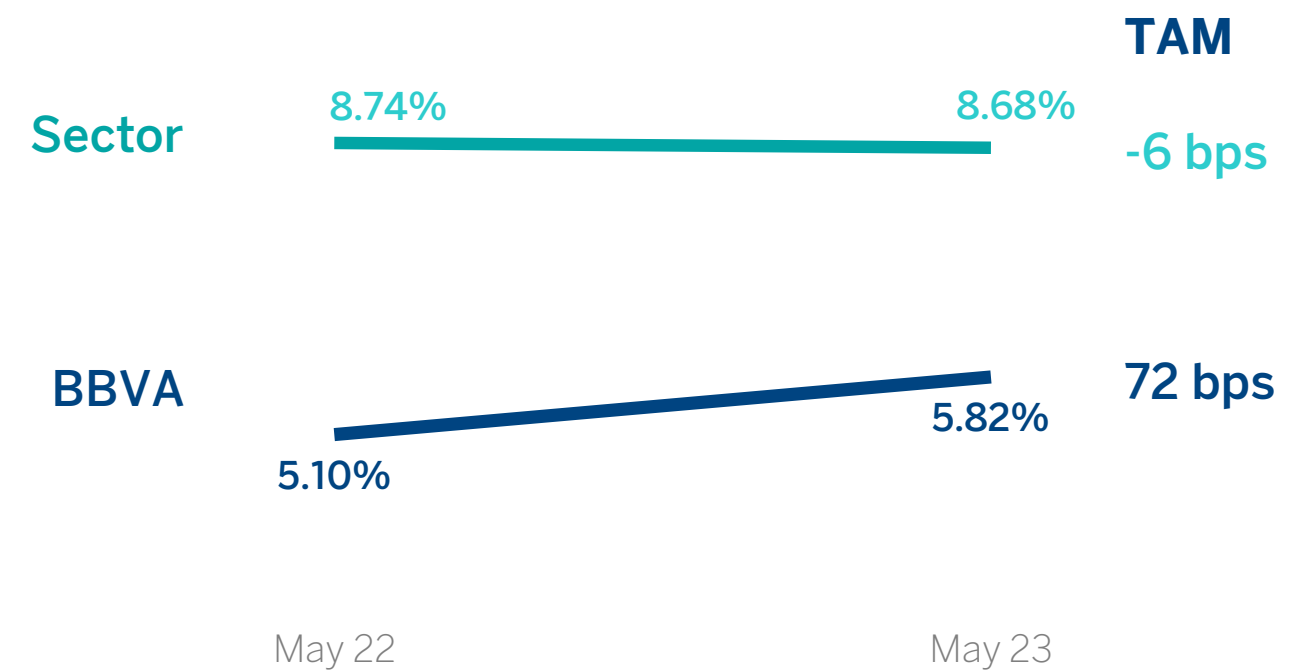


Asset quality stable and within guidance

NPL RATIO (%)



NPL + WRITE-OFF (%)



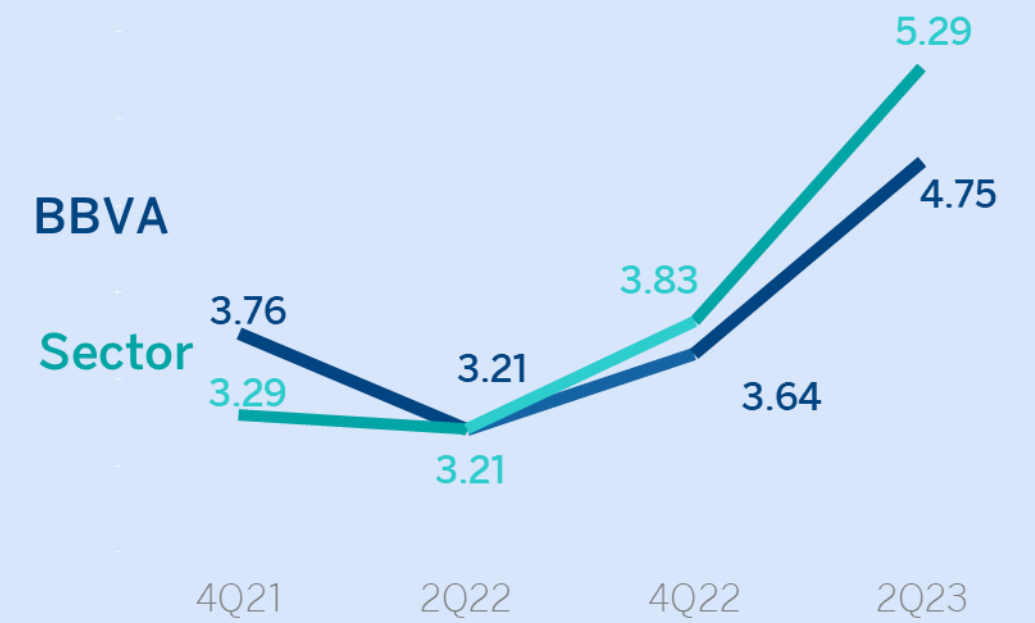
MORTGAGE



COMMERCIAL



CONSUME

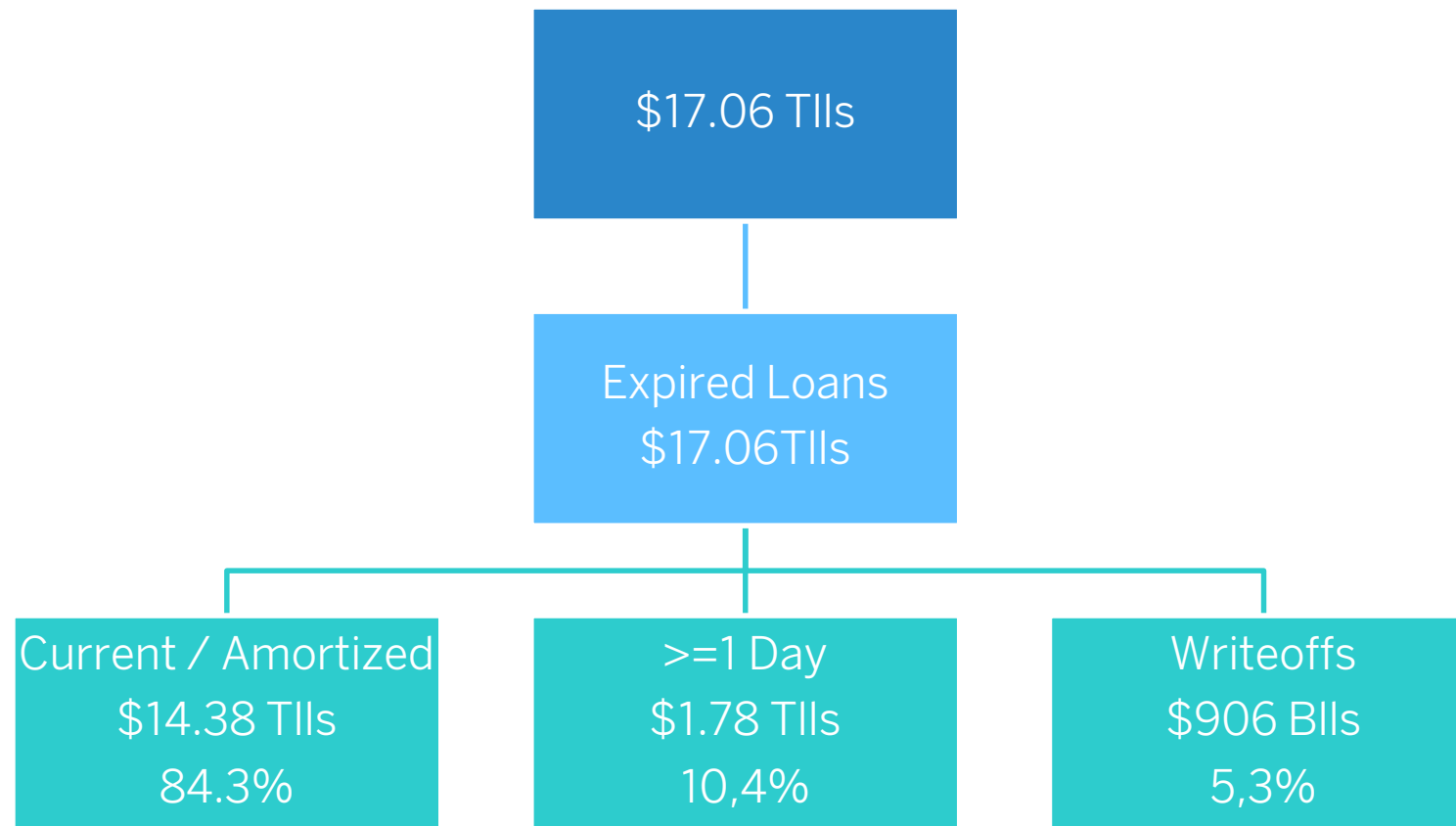


*NPL: commercial portfolio greater than 90 days, consumer greater than 60 days and mortgage greater than 120 days

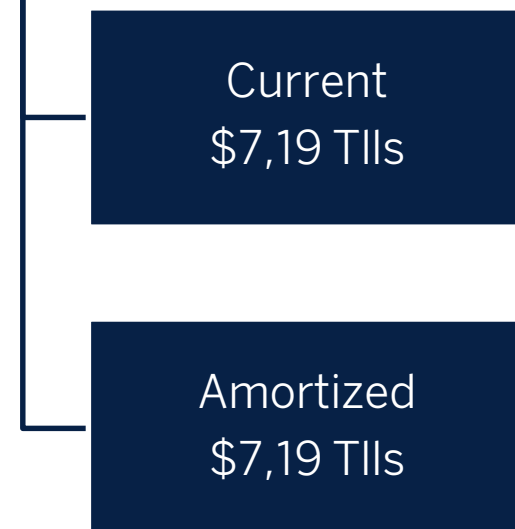
Source: SFC

Deferred Loan Status

TOTAL DEFERRED AND REDEFINED



- Acceptable behavior, 84% of deferred loans continued paying or canceled.
- Continue with monitoring and vintage analysis.
- Recovery activity was reestablished after PAD ended, so restructures, foreclosures, litigation are part of the alternatives.
- Loans that need a new alternative, are classified as restructure in stage 3.

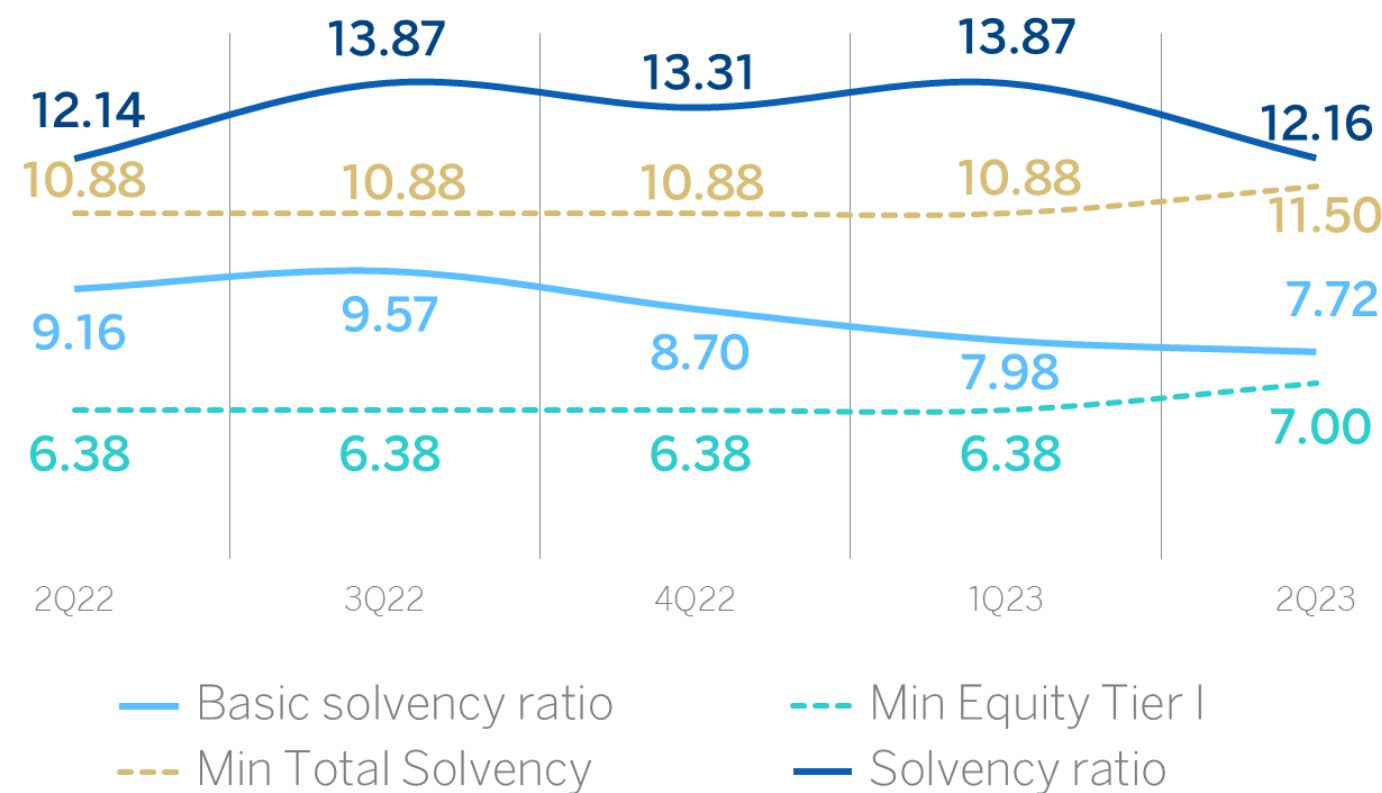
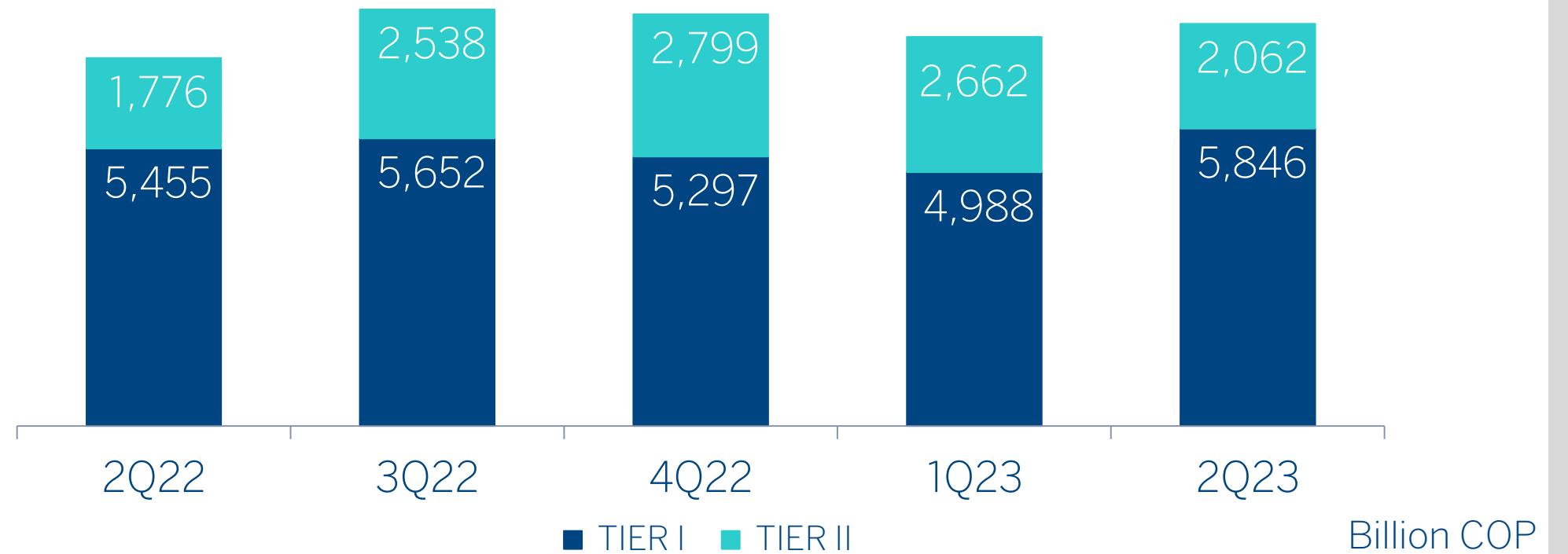


BILION COP

Portfolio	Current/ Amortized	1-30 days	31-90 days	>90 days	Write offs	Total	Part
Mortgage	5,733 85%	576 9%	213 3%	200 3%	1 0%	6,723	39%
Consumer	3,998 74%	235 4%	106 2%	194 4%	842 16%	5,376	32%
Corporate & SMEs	4,644 94%	80 2%	39 1%	140 3%	63 1%	4,966	29%
Total	14,375 84%	891 5%	358 2%	534 3%	906 5%	17,065	100%

Capital position

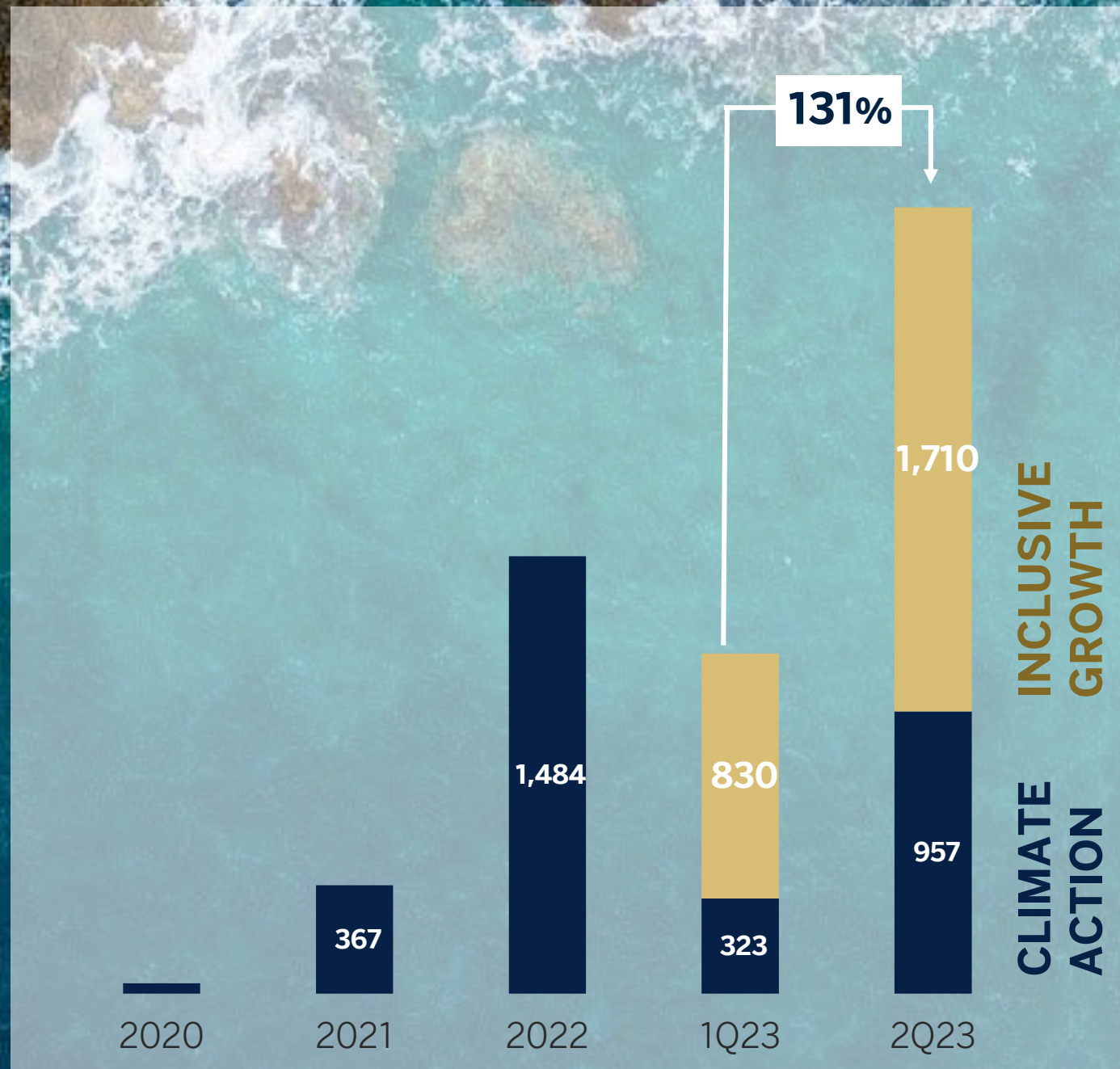
Solid Capital Position



EVOLUTION OF THE CAPITAL RATIO %

72 bps
Above the Minimum
Regulatory Level

Advancing Our Clear Commitment to a **Greener Future**



Aiming to finance projects involving the construction of water and sewage treatment plants, preservation of the oceans, and protection of lakes, BBVA Colombia and IFC announced the first blue bond for US\$50 million. The bond is intended to support projects and endeavors dedicated to the protection of the nation's invaluable water assets.



Creating Markets, Creating Opportunities

Our **Impact** on Colombian Society



More than
19.000 benefited Colombians

Education

- 21+** Transforming realities scholarships
- 10.000** Scholar kits
- 13** Scholarships with Manos Visibles corporation and ICESI
- 9** Schools infrastructure improvements, benefiting 287 students

Volunteering

- 5** Schools' sports facilities and libraries enhanced by 113 volunteers
- 250** Native trees in la calera planted by 46 volunteers

SME support

- 362** Microbuses leaders certified by "Global leaders" with the University of the Andes
- 43** SMEs and enterprises benefited by the circular economy Project with the University of la Salle

Moorlands conservation

- 3** Moors and over 80 hectares benefited, reaching remarkable 96% completion compared to the project's goal.
- 700+** People benefited from the enhanced water security of the regions

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IR Professional

BBVA Colombia S.A.



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BBVA

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Annex

Consolidated Results

	6M22	6M23	6M23	Var TAM	
				abs	%
Cash and cash equivalents	12,455	10,313	10,835	-1,621	-13.0
Investments	7,729	8,770	9,789	2,059	26.6
Derivative Financial Instruments and Cash Operations	8,007	10,061	10,572	2,565	32.0
Gross Loan Portafolio and Leasing	64,226	69,263	72,152	7,926	12.3
Provision for credit losses	-3,017	-2,997	-3,037	-20	0.7
Other	4,187	4,170	3,905	-283	-6.8
Assets	93,588	99,580	104,215	10,627	11.4
Deposits	67,177	69,145	70,730	3,553	5.3
Money Market Operations	3,697	3,204	7,027	3,330	90.1
Financial instruments at fair value	7,820	10,191	10,084	2,264	28.9
Banks and other financial obligations	3,461	5,371	4,633	1,171	33.8
Investment in debt securities	2,422	2,677	2,205	-216	-8.9
Liabilities by deferred tax	422	467	243	-180	-42.5
Estimated liabilities and provisions	305	330	357	52	17.1
Payable accounts	1,284	802	708	-575	-44.8
Labor Obligations	216	300	263	47	21.8
Other Liabilities	475	373	578	103	21.7
Liabilities	87,279	92,861	96,827	9,549	10.9
Paid-in Capital	90	90	90	0	0.0
Additional-paid in capital	652	652	652	0	0.0
Noncontrolling interests	7	8	8	1	14.2
Reserves	4,093	4,093	4,560	467	11.4
Surplus	736	851	1,091	355	48.3
Net Profit for the period	731	1,026	163	-568	-77.7
Stockholder's Equity	6,309	6,720	6,564	255	4.0
Total Liabilities and Stockholder's Equity	93,588	99,580	103,392	9,804	10.5

Accumulated Income Statement - Consolidate

	6M22	12M22	6M23	Var TAM	
				abs	%
Interest Income	3,162	6,884	4,651	1,490	47
Interest Expense	(1,083)	(3,304)	(3,291)	2,208	204
NET INTEREST INCOME	2,078	3,580	1,361	(718)	(35)
	-	-	-	-	-
NET FEE INCOME	169	365	236	67	40
Investment Portfolio	355	865	586	231	65
Dividends	18	18	22	3	18
Other Incomes	88	212	113	25	29
OTHER OPERATING INCOME	462	1,095	721	259	56
	-	-	-	-	-
GROSS MARGIN	2,709	5,040	2,317	(392)	(14)
	-	-	-	-	-
Net Provisions	(576)	(1,234)	(752)	176	30
Operational Costs	(971)	(2,226)	(1,307)	336	35
Personal Expenses	(360)	(839)	(462)	101	28
General Expenses	(241)	(521)	(286)	45	19
Taxes	(69)	(179)	(147)	78	113
Other	(294)	(663)	(393)	100	34
Operational Riah	(6)	(25)	(17)	11	171
OPERATING EXPENSES	(1,547)	(3,460)	(2,058)	511	33
	-	-	-	-	-
Minority Interest	(1)	(1)	(2)	(1)	174
PROFIT BEFORE TAX	1,162	1,579	257	(904)	(78)
Income Tax	(431)	(553)	(94)	337	(78)
NET PROFIT	731	1,026	163	(568)	(78)

Separate Balance Sheet

	6M22	12M22	6M23	Var TAM	
				abs	%
Cash	10,841	10,268	9,552	-1,289	-11.9
Assets positions in money market operations	1,586	737	1,188	-398	-25.1
Investment and derivatives transactions	16,033	10,831	20,706	4,673	29.1
Loan portfolio and leasing operations	64,226	57,632	72,152	7,926	12.3
Impairment	-3,361	-3,441	-3,735	-374	11.1
Other Assets	3,557	3,303	3,544	-13	-0.4
Total Assets	92,882	79,330	103,407	10,525	11.3
Deposits and financial claims	69,648	61,586	72,951	3,303	4.7
Liabilities positions in money market operation:	3,697	3,697	7,030	3,333	90.1
Financial instruments at fair value	7,820	3,455	10,084	2,264	28.9
Banks and other financial obligations	3,461	2,974	4,633	1,171	33.8
Accounts payable	1,419	1,000	896	-523	-36.9
Labor obligations	213	246	260	47	21.8
Other Liabilities	719	685	889	170	23.7
Total Liabilities	86,978	73,643	96,742	9,764	11.2
Suscribed and paid-in-capital	90	90	913	823	916.6
Specific destination reserves and funds	4,093	3,643	4,559	467	11.4
Surplus	1,088	1,074	1,070	-18	-1.6
Gains or losses	634	880	123	-512	-80.7
Stockholder's Equity	5,904	5,687	6,665	761	12.9
Total Liabilities and Stockholder's Equity	92,882	79,330	103,407	10,525	11.3

Accumulated Income Statement - Separate

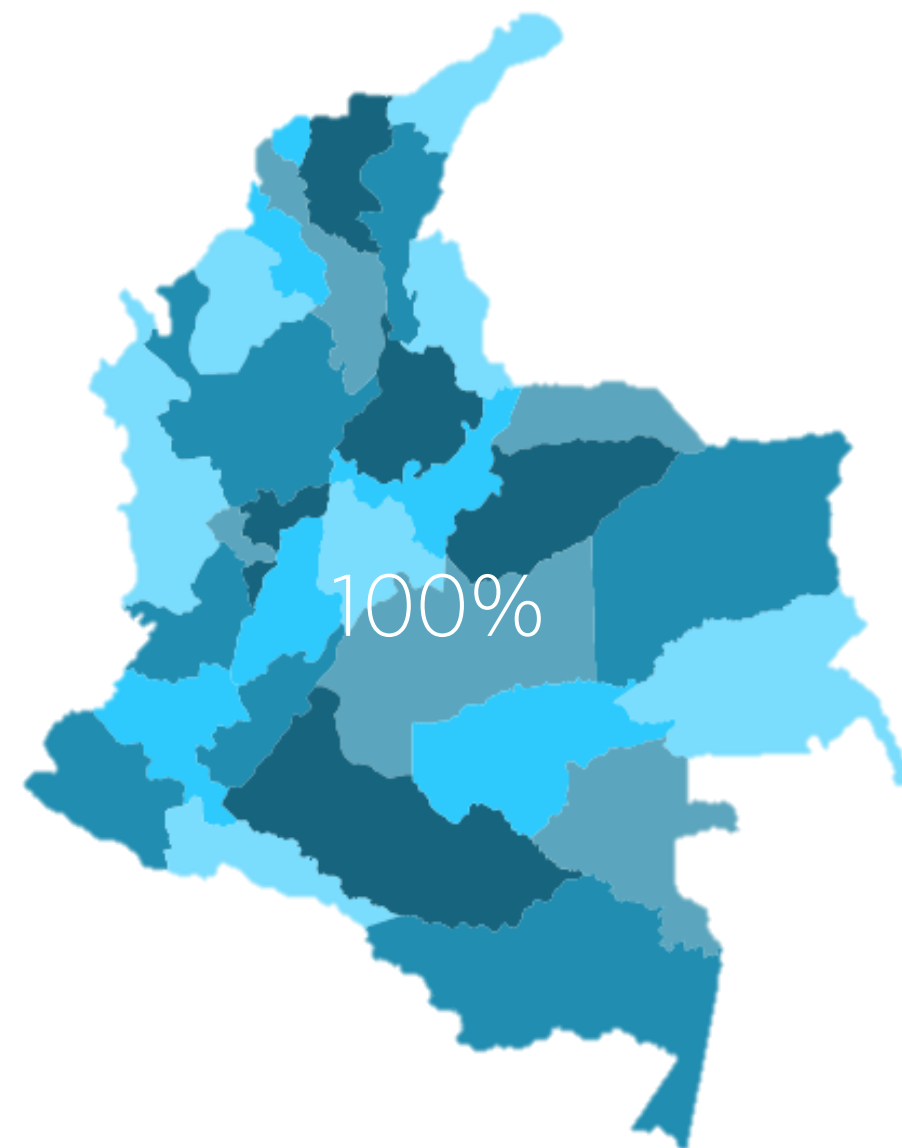
	6M22	12M22	6M23	Var TAM	
				abs	%
Interest Income	2,809	6,538	4,611	1,802	64.1
Interest Expense	(1,084)	(3,308)	(3,294)	(2,210)	204.0
NET INTEREST INCOME	1,726	3,230	1,317	(409)	(23.7)
NET FEE INCOME	116	243	162	45	38.8
Investment Portfolio	364	882	601	238	65.5
Dividends	18	18	21	3	16.9
Other incomes	84	206	109	24	28.9
OTHER OPERATING INCOME	466	1,105	731	265	57.0
GROSS MARGIN	2,308	4,579	2,210	(98)	(4.3)
Net Provisions	(345)	(995)	(733)	(388)	112.4
Operational Costs	(951)	(2,182)	(1,280)	(330)	34.7
Personal Expenses	(350)	(816)	(447)	(97)	27.9
General Expenses	(238)	(514)	(282)	(44)	18.4
Taxes	(68)	(177)	(146)	(78)	115.6
Other	(290)	(658)	(392)	(102)	35.1
Operational Riah	(4)	(18)	(13)	(9)	197.4
OPERATING EXPENSES	(1,296)	(3,177)	(2,014)	(718)	55.4
PROFIT BEFORE TAX	1,012	1,402	196	(816)	(80.6)
Income Tax	(362)	(468)	(58)	305	(84.0)
NET INCOME	650	934	138	(512)	(78.7)

BBVA Colombia 2Q23



BBVA COLOMBIA

June 2023



Branch Offices

502

ATM's

1.483

Employees

5.411

RATINGS

LOCAL RATINGS

Fitch Ratings

Long Term: AAA (col)

Short Term: F1+ (col)

INTERNATIONAL RATINGS

Fitch Ratings

Long Term: BBB-

Short Term: F3

Moody's

Long Term: Baa1

Short Term: Prime

2 (P-2)

Definitions

- Digital sales: % of sales done through digital channels and ATM over total sales.
- PRV: Product Relative value for the Retail Segment, used as a proxy for economic value. Transactions (units) are weighted by a simplified NPV calculated for each product category in order to weight their contribution to the digital sales.
- Digital customers: number of retail clients that have logged in any of the bank's digital platforms at least once during each of the last 3 months.
- Mobile customers: number of retail clients that have logged in the bank's mobile app at least once during each of the last 3 months. It is a sub-group of digital customers.
- BCORP B corporations, certified as a balanced business . Businesses which are in compliance with the highest social and environmental standards

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