



Creando Oportunidades

BBVA Colombia

Results 1Q23

May 26th, 2023



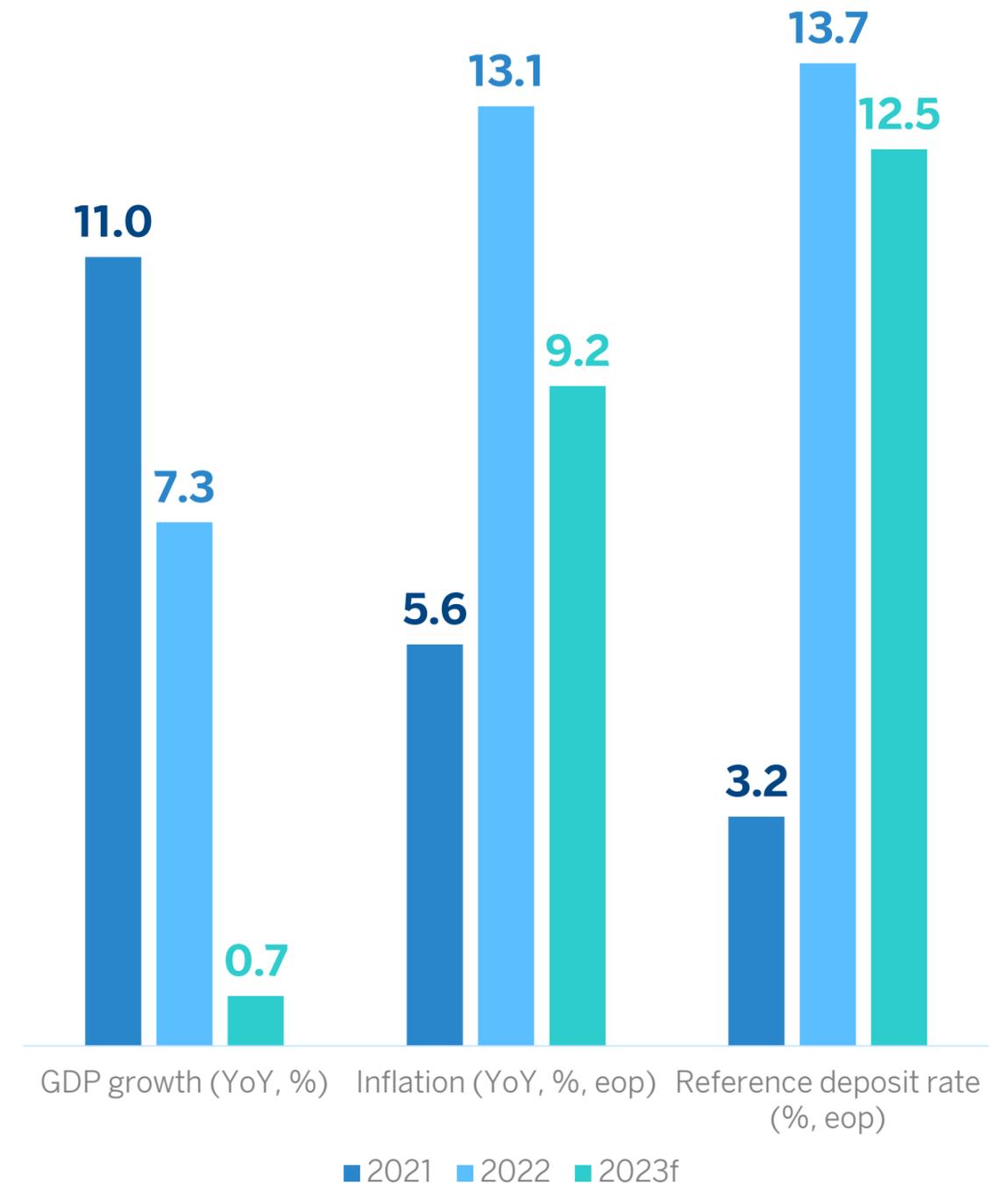
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Economic Outlook

Colombia grew 3.0% in 1Q23. Private consumption showed strength in food and services. Activity is expected to continue to decelerate to an expected growth of around 1% in 2023.

Inflation will fall during the year due to lower increases in food prices and a progressive reduction in core inflation in the second half of the year. Inflation will end at 9.2% in 2023.

Central Bank will maintain its interest rate at the current level (13.25%) until the end of the year, when it will begin to reduce it in view of the space provided by lower growth and the expected reduction in inflation.



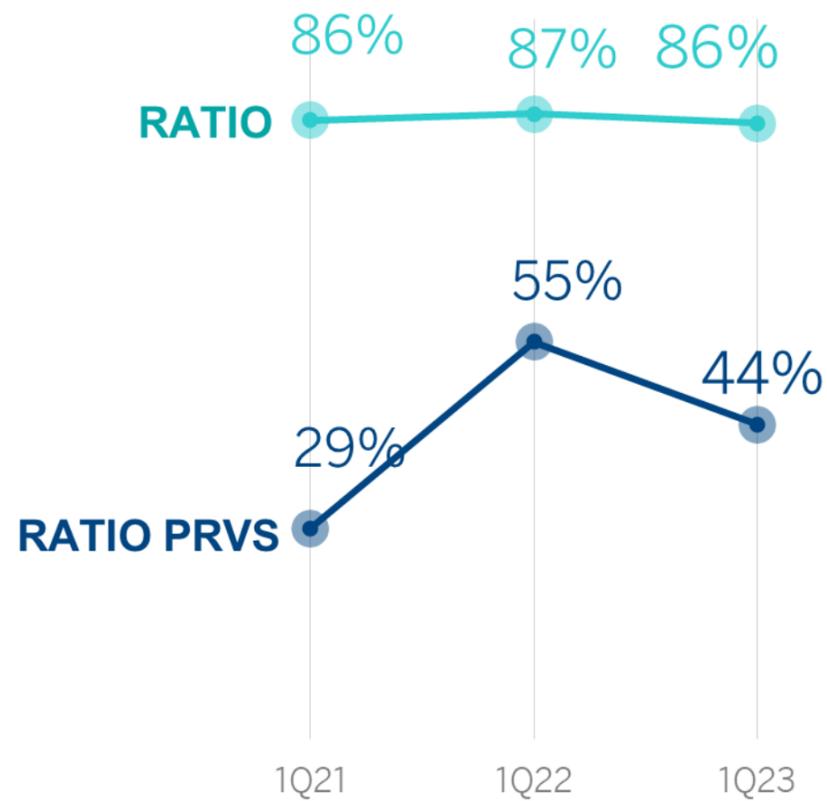
1Q23 Key messages

<p>1</p> <p>ACTIVITY</p>	<p>NET PROFIT</p> <p>97 Bln</p>	<p>TOTAL LOAN GROWTH</p> <p>+18,7% VS 1Q22</p>
<p>2</p> <p>EFFICIENCY</p>	<p>EFFICIENCY RATIO</p> <p>55,7% 1Q23 +14 BPS VS 1Q22</p>	
<p>3</p> <p>GREAT QUARTERLY OPERATING INCOME</p>	<p>OPERATING INCOME</p> <p>+76,5% VS 1Q22</p>	
<p>4</p> <p>ASSET QUALITY TRENDS</p>	<p>COST OF RISK</p> <p>2,08% 1Q23</p>	
<p>5</p> <p>CAPITAL POSITION ABOVE MINIMUN REQUIRED</p>	<p>CET1</p> <p>7,96% 1Q23</p>	

Customer acquisition driven by digital

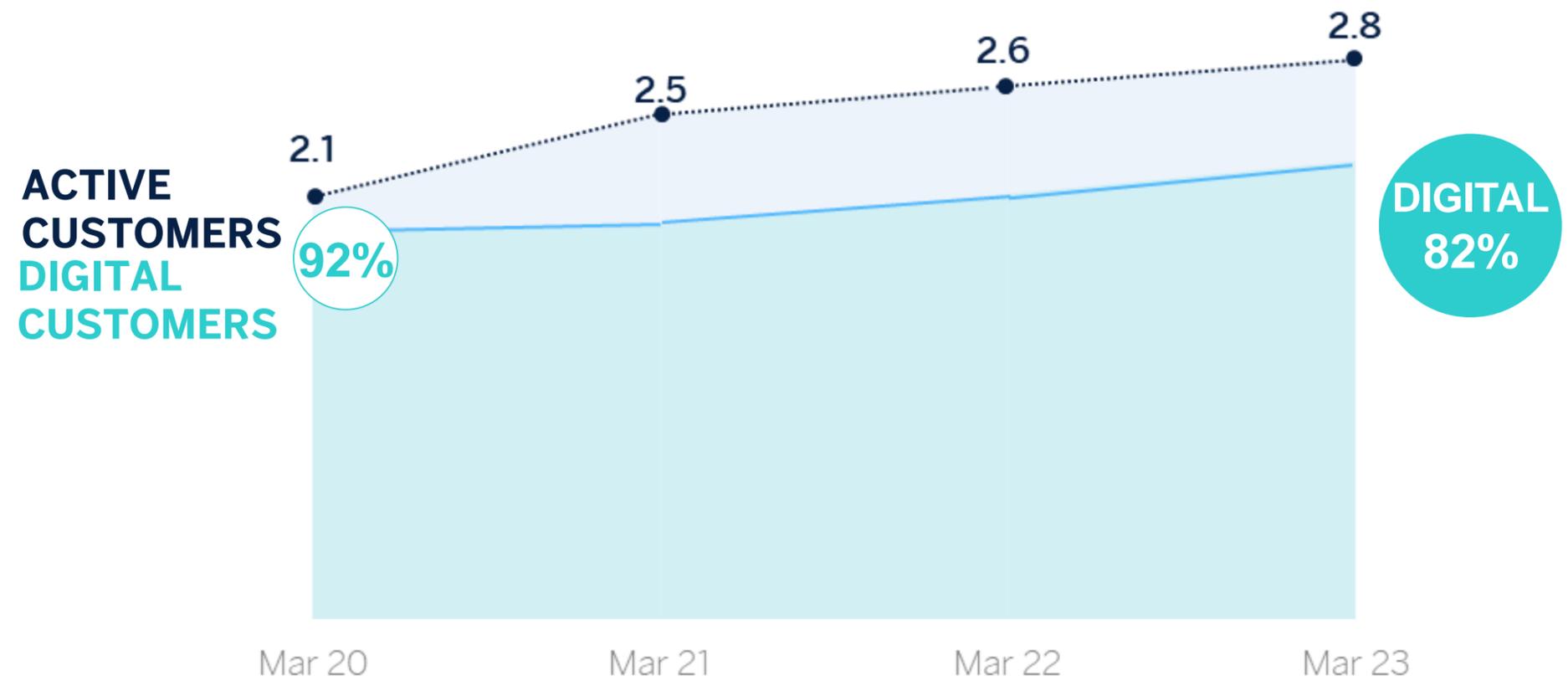
DIGITAL SALES

% OF TOTAL SALES YTD



CUSTOMERS

MILLIONS



Advancing in our clear commitment to sustainability

CLIMATE ACTION

COP



Sustainable **mobility** 13 Bln



Energetic **efficiency** 199 Bln



Green mortgage 1 Bln



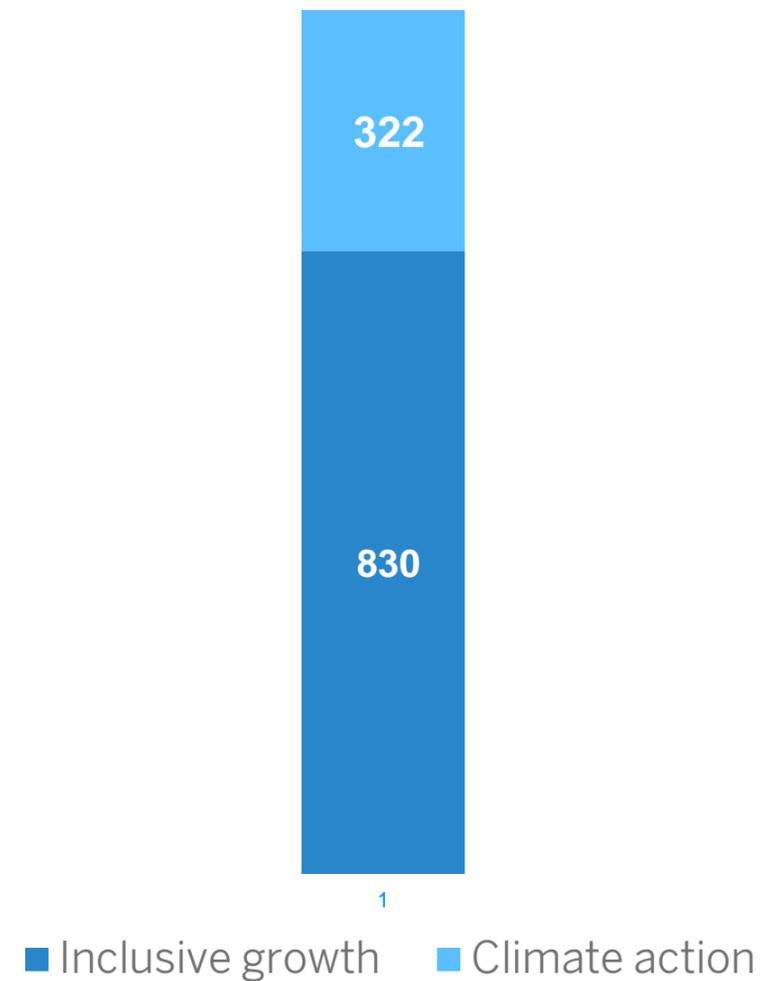
Circular **economy** 15 Bln



BCORP 91 Bln

SUSTAINABLE BUSINESS

COP BILLION



We have a positive impact on Colombian society



More than
50.000 benefited Colombians

Education



- 90+** Transforming realities scholarships
- 4.300** Scholar kits
- 16** Tech women
Free programming lessons
- 200** Computational thinking program for programming teachers

Rainy season



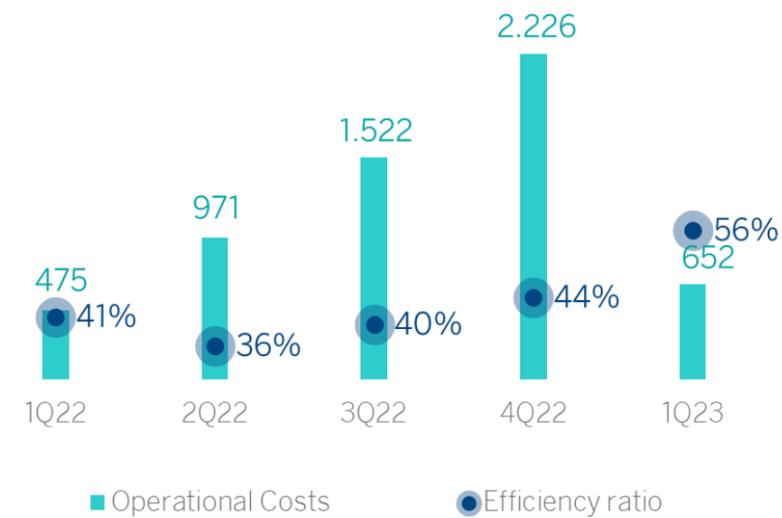
- 28.000** Through Bogota's Food bank in Nariño, Tolima y Caldas
- 1.000** Kits with food, personal hygiene items, and blankets to people affected by the Nevado del Ruíz emergency.
- 5.000** Aid for low income families in Ciudad Bolivar

Revenue growth

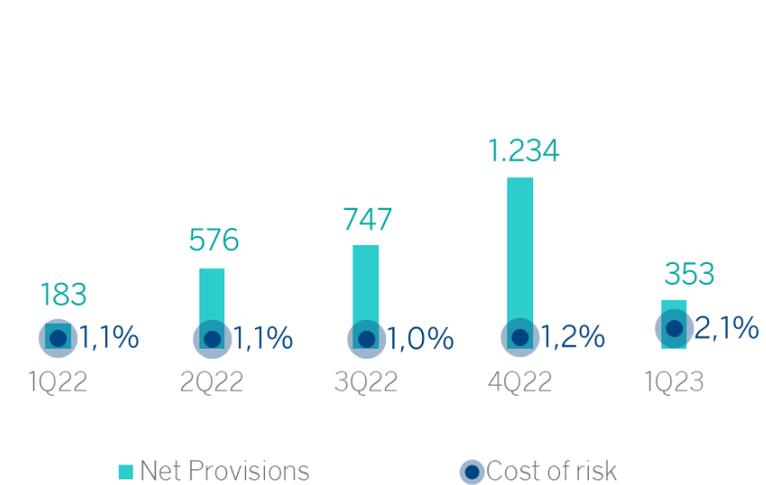
/ NET INTEREST INCOME -26% VS 1Q22 BILLION COP



/ OPERATIONAL COSTS +58,8% VS 1Q22 BILLION COP



/ NET PROVISIONS +93% VS 1Q22 BILLION COP

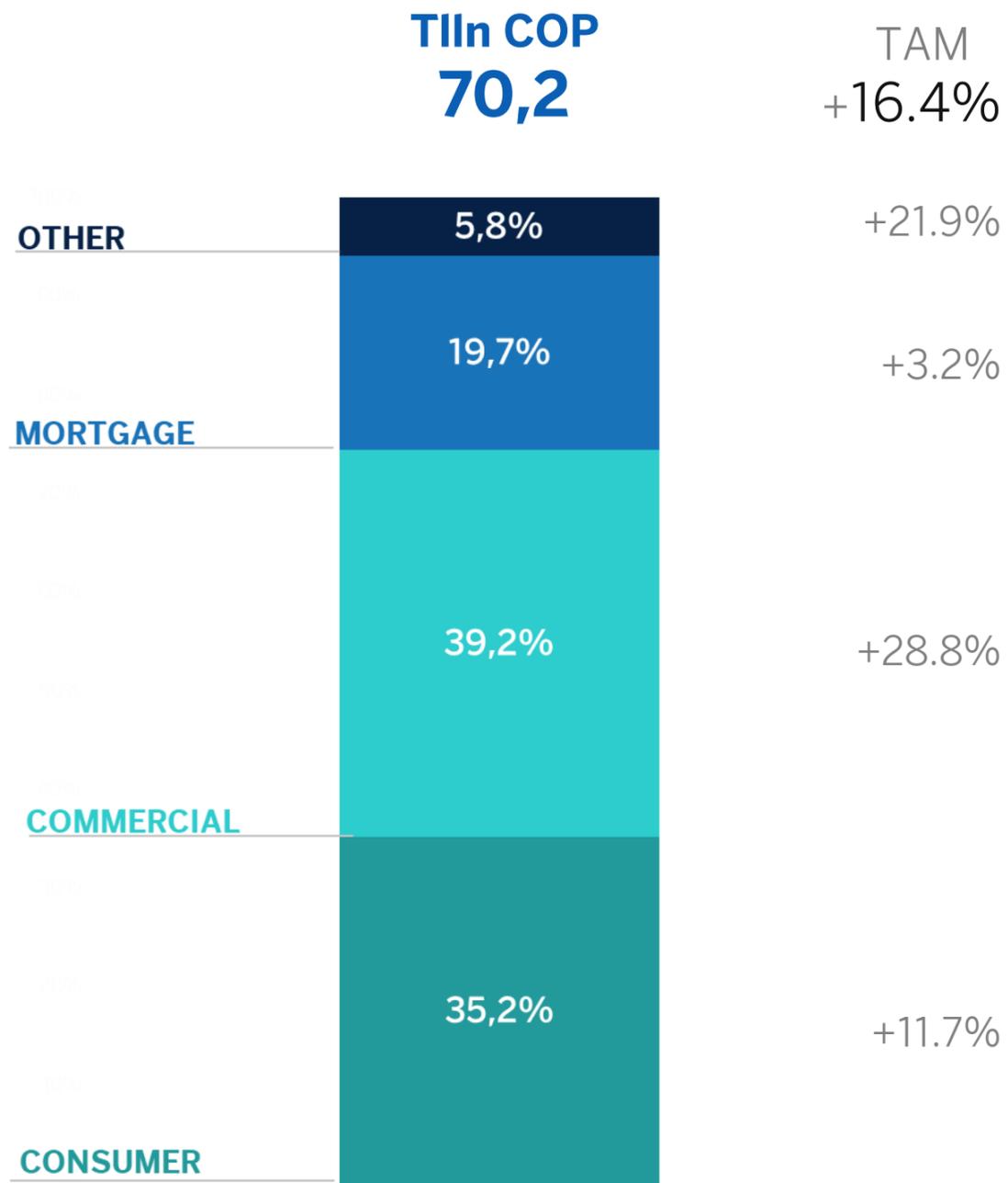


/ NET INCOME -68,9% VS 1Q22 BILLION COP

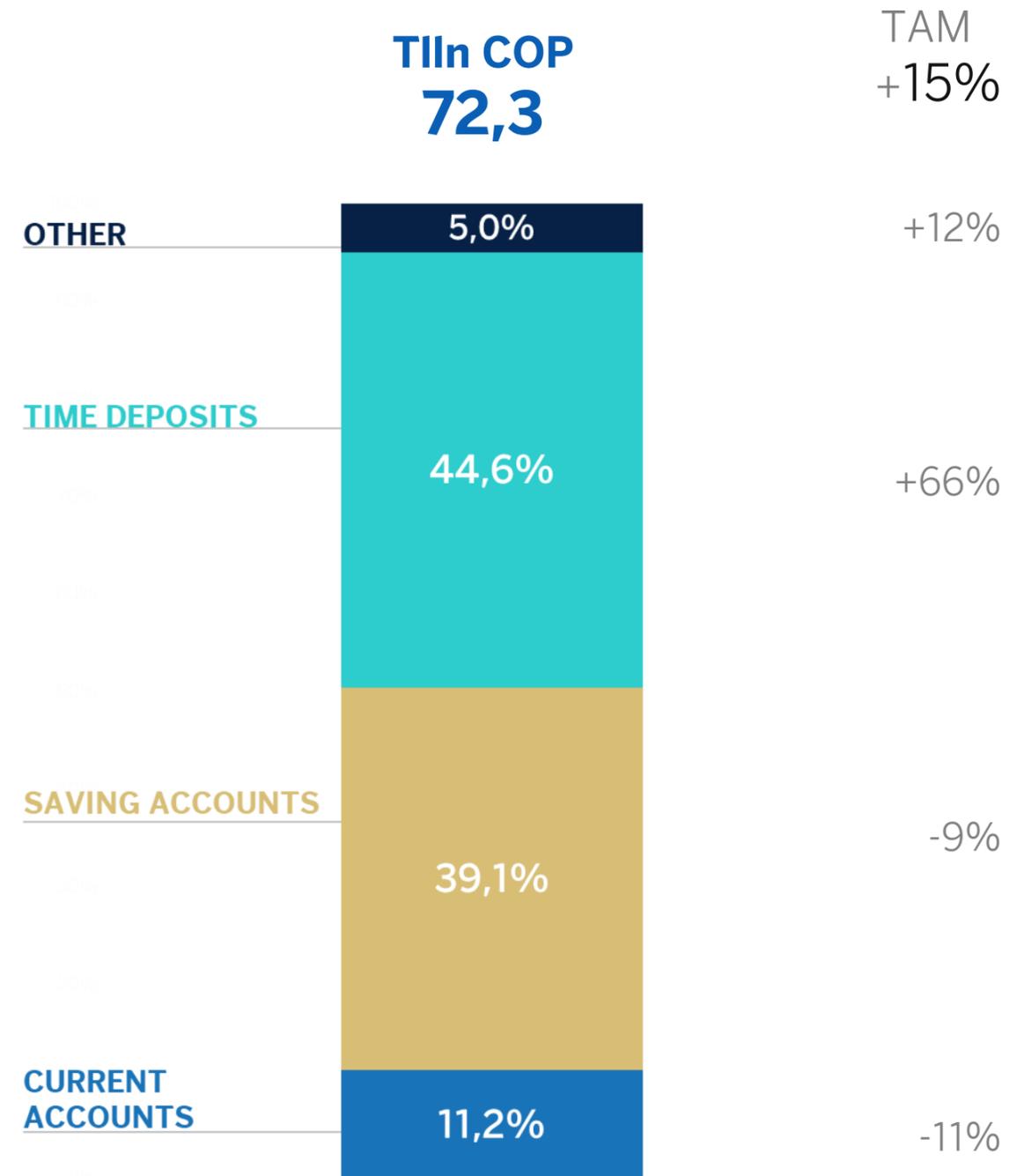


Business activity

PORTFOLIO COMPOSITION

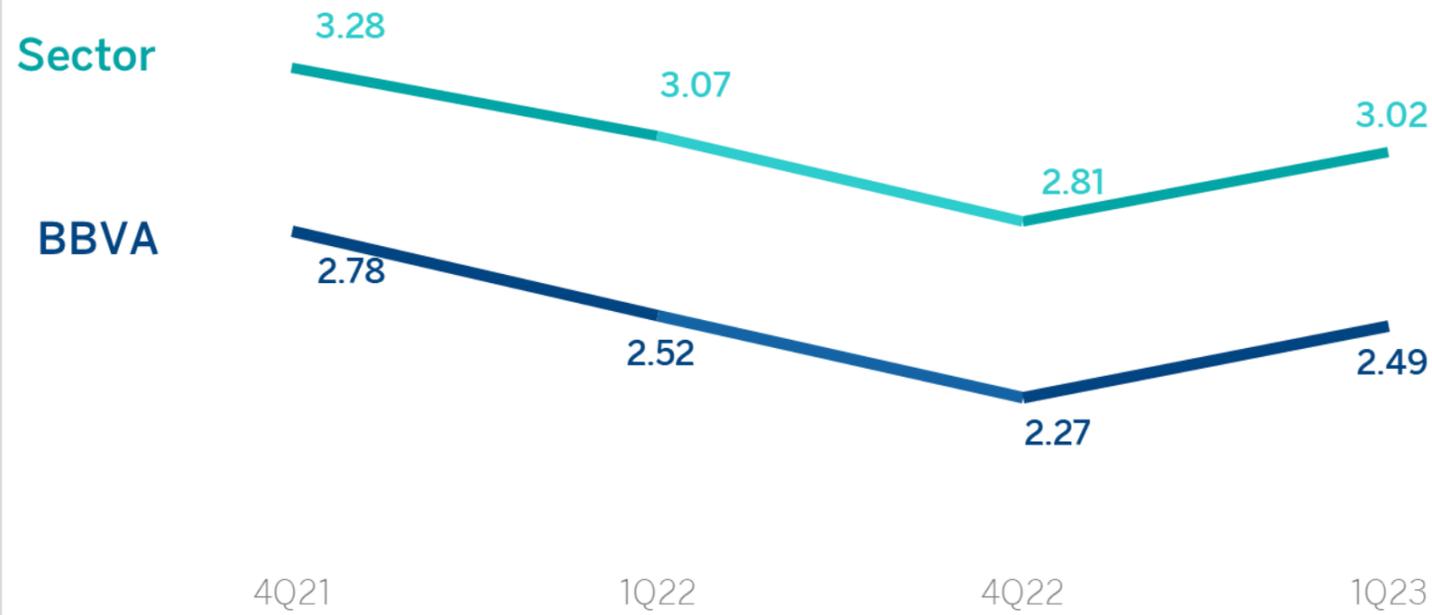


FUNDS COMPOSITION

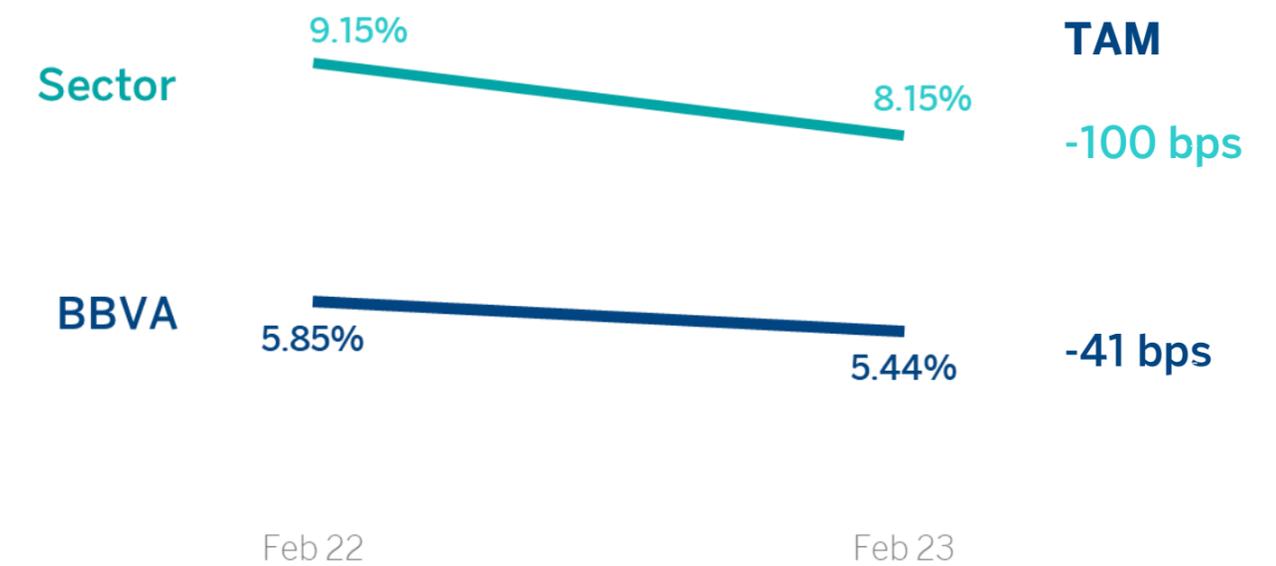


Asset quality stable and within guidance

NPL RATIO (%)



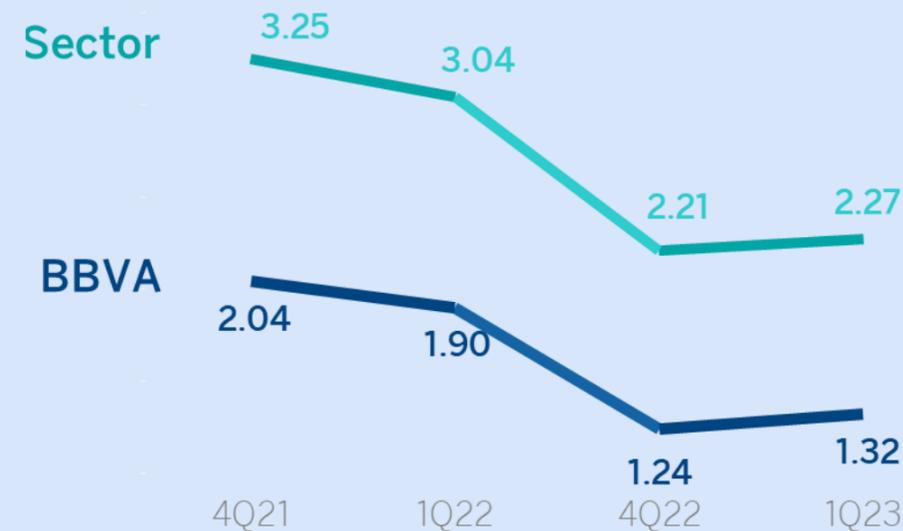
NPL + WRITE-OFF (%)



MORTGAGE



COMMERCIAL



CONSUME

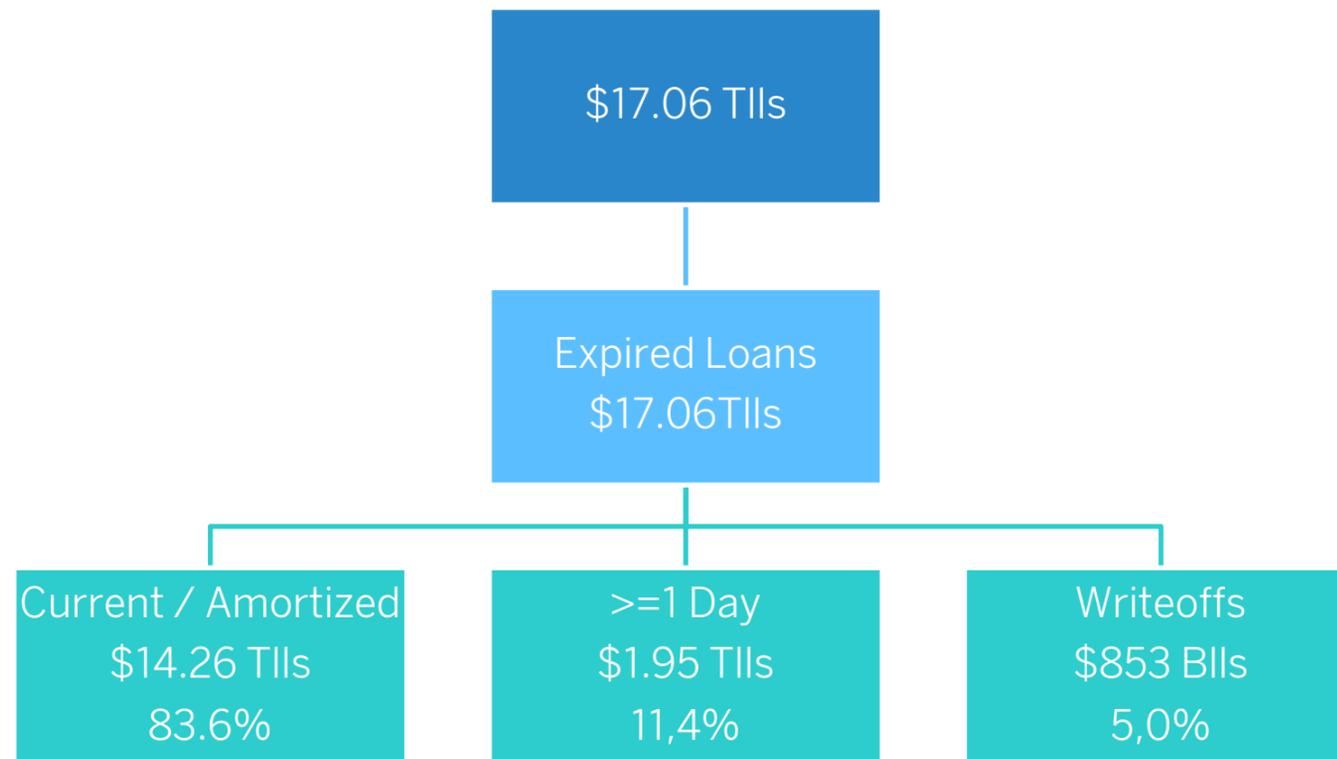


*NPL: commercial portfolio greater than 90 days, consumer greater than 60 days and mortgage greater than 120 days

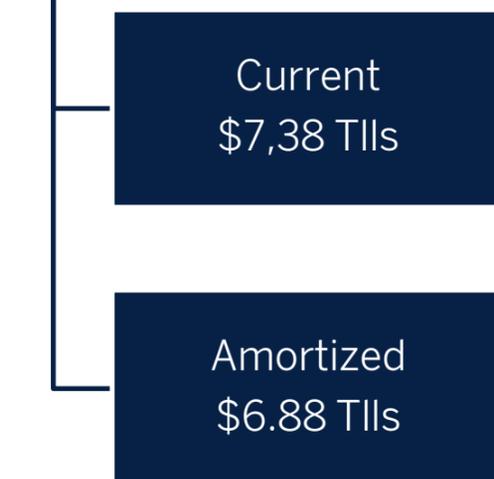
Source: SFC

Deferred Loan Status

TOTAL DEFERRED AND REDEFINED



- Acceptable behavior, 84% of deferred loans continued paying or canceled.
- Continue with monitoring and vintage analysis.
- Recovery activity was reestablished after PAD ended, so restructures, foreclosures, litigation are part of the alternatives.
- Loans that need a new alternative, are classified as restructure in stage 3.

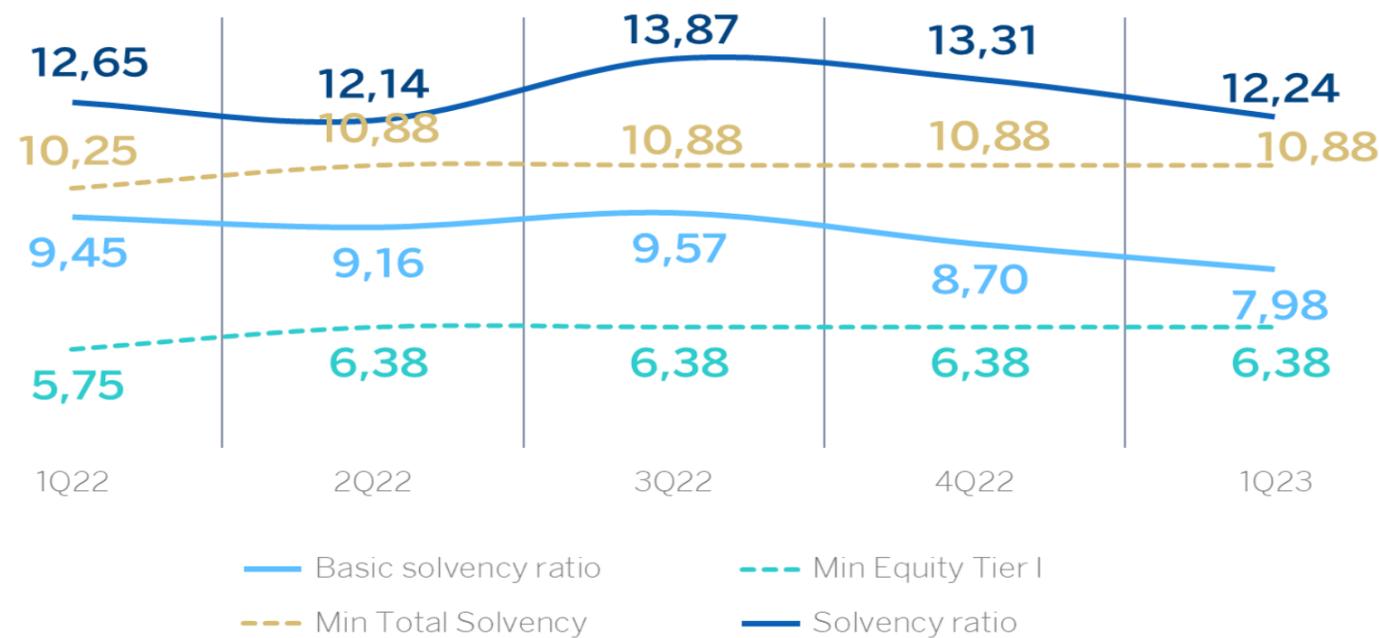
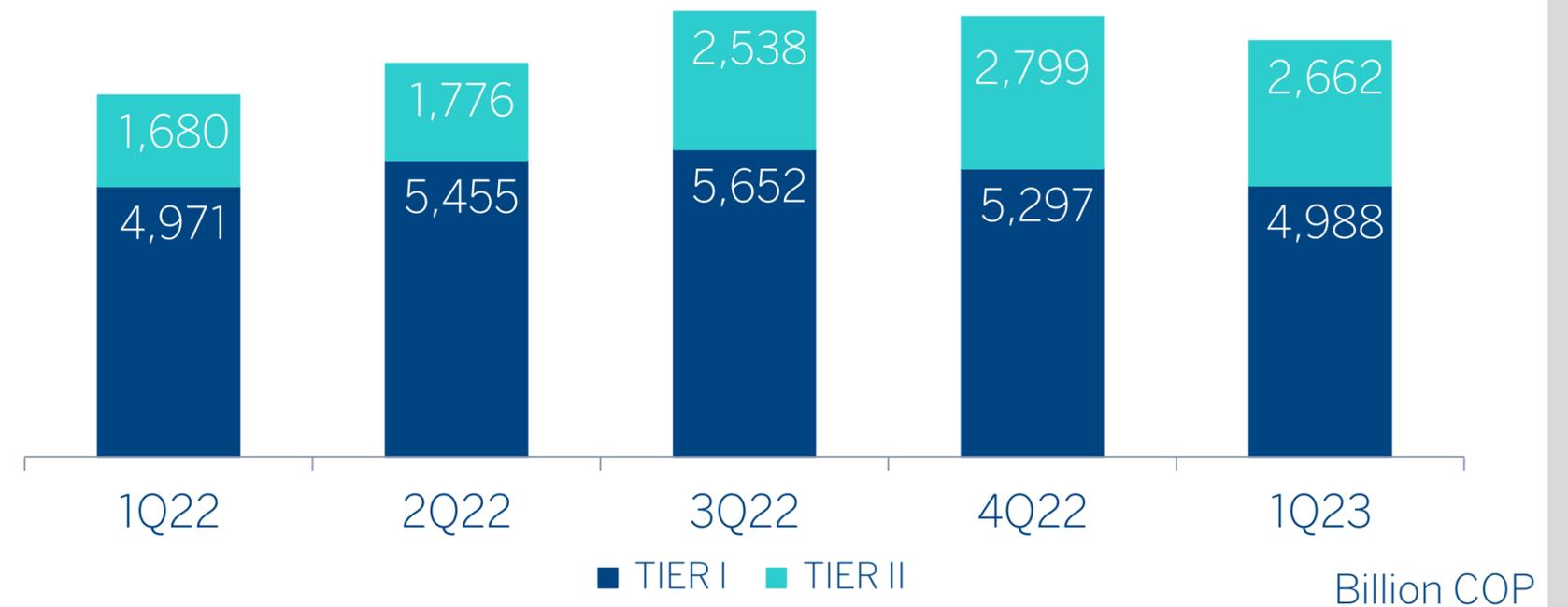


BILION COP

Portfolio	Current/ Amortized	1-30 days	31-90 days	>90 days	Write offs	Total	Part
Mortgage	5,623 84%	705 10%	210 3%	185 3%	1 0%	6,724	39%
Consumer	3,984 74%	275 5%	123 2%	193 4%	800 15%	5,376	32%
Corporate & SMEs	4,654 94%	84 2%	41 1%	133 3%	53 1%	4,965	29%
Total	14,261 251%	1,064 17%	374 6%	511 9%	854 16%	17,065	100%

Capital position

Solid Capital Position



EVOLUTION OF THE CAPITAL RATIO %

136 bps
Above the Minimum
Regulatory Level

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BBVA Colombia S.A.



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Creando Oportunidades



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Annex

Consolidated Balance Sheet

	3M23	3M23	Var TAM	
			abs	%
Cash and cash equivalents	10,313	7,942	-2,371	-23.0
Investments	8,770	8,631	-139	-1.6
Derivative Financial Instruments and Cash Operations	10,061	9,244	-817	-8.1
Gross Loan Portafolio and Leasing	69,263	70,283	1,020	1.5
Provision for credit losses	-2,997	-3,024	-27	-0.9
Other	4,170	4,289	119	2.9
Assets	99,580	97,365	-2,215	-2.2
Deposits	69,145	69,901	755	1.1
Money Market Operations	3,204	1,504	-1,700	-53.1
Financial instruments at fair value	10,191	9,468	-723	-7.1
Banks and other financial obligations	5,371	4,969	-401	-7.5
Investment in debt securities	2,677	2,414	-262	-9.8
Liabilities by deferred tax	467	394	-73	-15.7
Estimated liabilities and provisions	330	380	50	15.0
Payable accounts	802	1,169	367	45.7
Labor Obligations	300	280	-20	-6.7
Other Liabilities	373	483	110	29.4
Liabilities	92,861	90,961	-1,899	-2.0
Paid-in Capital	90	90	0	0.0
Additional-paid in capital	652	652	0	0.0
Noncontrolling interests	8	7	-1	-7.9
Reserves	4,093	4,560	467	11.4
Surplus	851	998	147	17.3
Net Profit for the period	1,026	97	-929	-90.5
Stockholder's Equity	6,720	6,404	-316	-4.7
Total Liabilities and Stockholder's Equity	99,580	97,365	-2,215	-2.2

Accumulated Income Statement - Consolidate

	3M22	3M23	Var TAM	
			abs	%
Interest Income	1,307	2,218	911	70
Interest Expense	(438)	(1,575)	1,137	260
NET INTEREST INCOME	869	644	(226)	(26)
	-	-	-	-
NET FEE INCOME	62	118	56	90
Investment Portfolio	178	331	153	86
Dividends	4	12	8	200
Other Incomes	49	65	16	33
OTHER OPERATING INCOME	231	408	177	77
	-	-	-	-
GROSS MARGIN	1,163	1,169	7	1
	-	-	-	-
Net Provisions	(183)	(353)	170	93
Operational Costs	(475)	(652)	177	37
Personal Expenses	(176)	(235)	58	33
General Expenses	(121)	(139)	18	14
Taxes	(30)	(68)	38	128
Other	(146)	(206)	61	42
Operational Risk	(2)	(4)	2	109
OPERATING EXPENSES	(658)	(1,005)	347	53
	-	-	-	-
Minority Interest	(0)	(1)	(0)	109
PROFIT BEFORE TAX	505	163	(342)	(68)
Income Tax	(193)	(66)	127	(66)
NET PROFIT	312	97	(215)	(69)

Separate Balance Sheet

	3M23	3M23	Var TAM	
			abs	%
Cash	10.268	7.534	-2.734	-26,6
Assets positions in money market operations	737	369	-368	-50,0
Investment and derivatives transactions	10.831	18.199	7.368	68,0
Loan portfolio and leasing operations	57.632	70.283	12.651	22,0
Impairment	-3.441	-3.662	-221	-6,4
Other Assets	3.303	3.947	644	19,5
Total Assets	79.330	96.670	17.340	21,9
Deposits and financial claims	61.586	72.366	10.780	17,5
Liabilities positions in money market operation:	3.697	1.504	-2.193	-59,3
Financial instruments at fair value	3.455	9.468	6.014	174,1
Banks and other financial obligations	2.974	4.969	1.995	67,1
Accounts payable	1.000	1.450	450	45,0
Labor obligations	246	277	32	12,9
Other Liabilities	685	820	135	19,7
Total Liabilities	73.643	90.855	17.212	23,4
Suscribed and paid-in-capital	90	90	0	-
Specific destination reserves and funds	3.643	4.559	916	25,1
Surplus	1.074	1.093	19	1,8
Gains or losses	880	73	-807	-91,7
Stockholder's Equity	5.687	5.815	128	2,3
Total Liabilities and Stockholder's Equity	79.330	96.670	17.340	21,9

Accumulated Income Statement - Separate

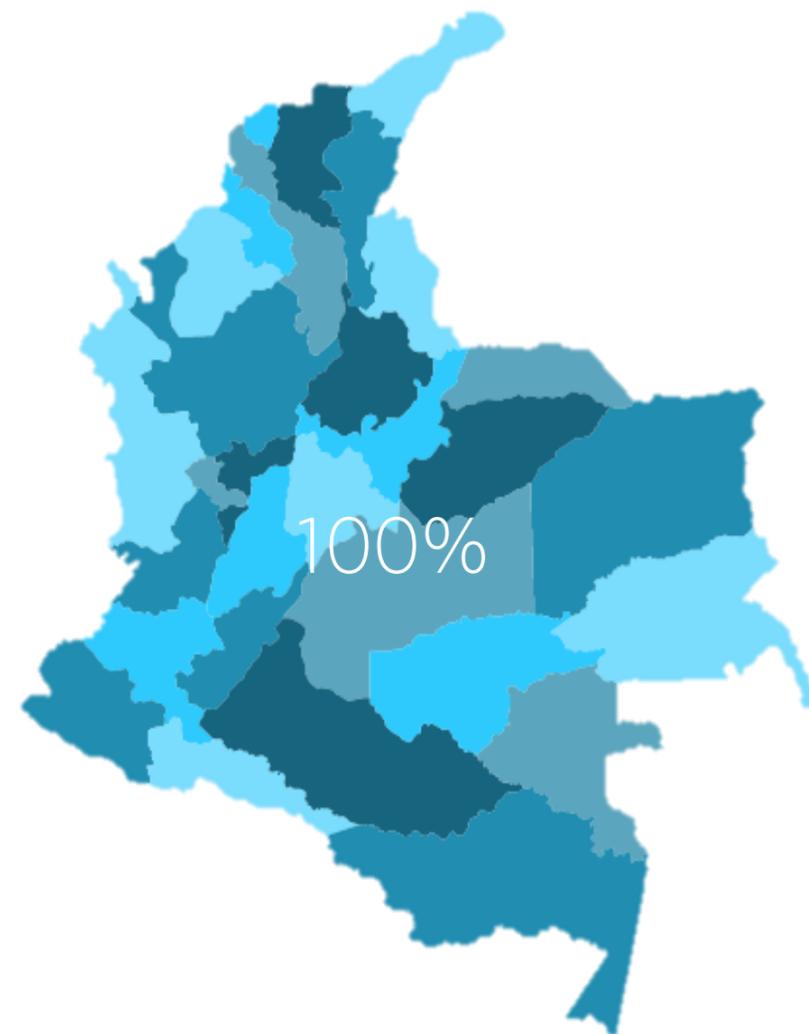
	3M22	3M23	Var TAM	
			abs	%
Interest Income	1.307	2.212	905	69,2
Interest Expense	(438)	(1.576)	(1.138)	259,8
NET INTEREST INCOME	869	636	(233)	(26,8)
NET FEE INCOME	58	88	30	51,4
Investment Portfolio	182	336	154	84,7
Dividends	3	11	7	220,9
Other incomes	47	63	15	32,3
OTHER OPERATING INCOME	233	409	177	76,0
GROSS MARGIN	1.160	1.133	(27)	(2,3)
Net Provisions	(183)	(357)	(174)	95,1
Operational Costs	(465)	(639)	(174)	37,5
Personal Expenses	(171)	(227)	(56)	33,0
General Expenses	(120)	(137)	(17)	14,1
Taxes	(29)	(67)	(38)	133,9
Other	(144)	(205)	(61)	42,5
Operational Riah	(1)	(3)	(1)	120,4
OPERATING EXPENSES	(648)	(996)	(348)	53,8
PROFIT BEFORE TAX	512	137	(375)	(73,2)
Income Tax	(193)	(49)	144	(74,5)
NET INCOME	319	88	(231)	(72,3)

BBVA Colombia 1Q23



BBVA COLOMBIA

March 2022



Branch Offices
407

ATM's
1.493

Employees
5.500

RATINGS

LOCAL RATINGS

Fitch Ratings

Long Term: AAA (col)

Short Term: F1+ (col)

INTERNATIONAL RATINGS

Fitch Ratings

Long Term: BBB-

Short Term: F3

Moody's

Long Term: Baa1

Short Term: Prime

2 (P-2)

Definitions

- Digital sales: % of sales done through digital channels and ATM over total sales.
- PRV: Product Relative value for the Retail Segment, used as a proxy for economic value. Transactions (units) are weighted by a simplified NPV calculated for each product category in order to weight their contribution to the digital sales.
- Digital customers: number of retail clients that have logged in any of the bank's digital platforms at least once during each of the last 3 months.
- Mobile customers: number of retail clients that have logged in the bank's mobile app at least once during each of the last 3 months. It is a sub-group of digital customers.
- BCORP B corporations, certified as a balanced business . Businesses which are in compliance with the highest social and environmental standards

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