



Creando Oportunidades

BBVA Colombia

Results 1Q25

August, 2025



The IR Recognition granted by Bolsa de Valores de Colombia S.A. (the Colombian Stock Exchange) is not a certification of the registered securities or the solvency of the issuer

1Q 2025 Key Takeaways

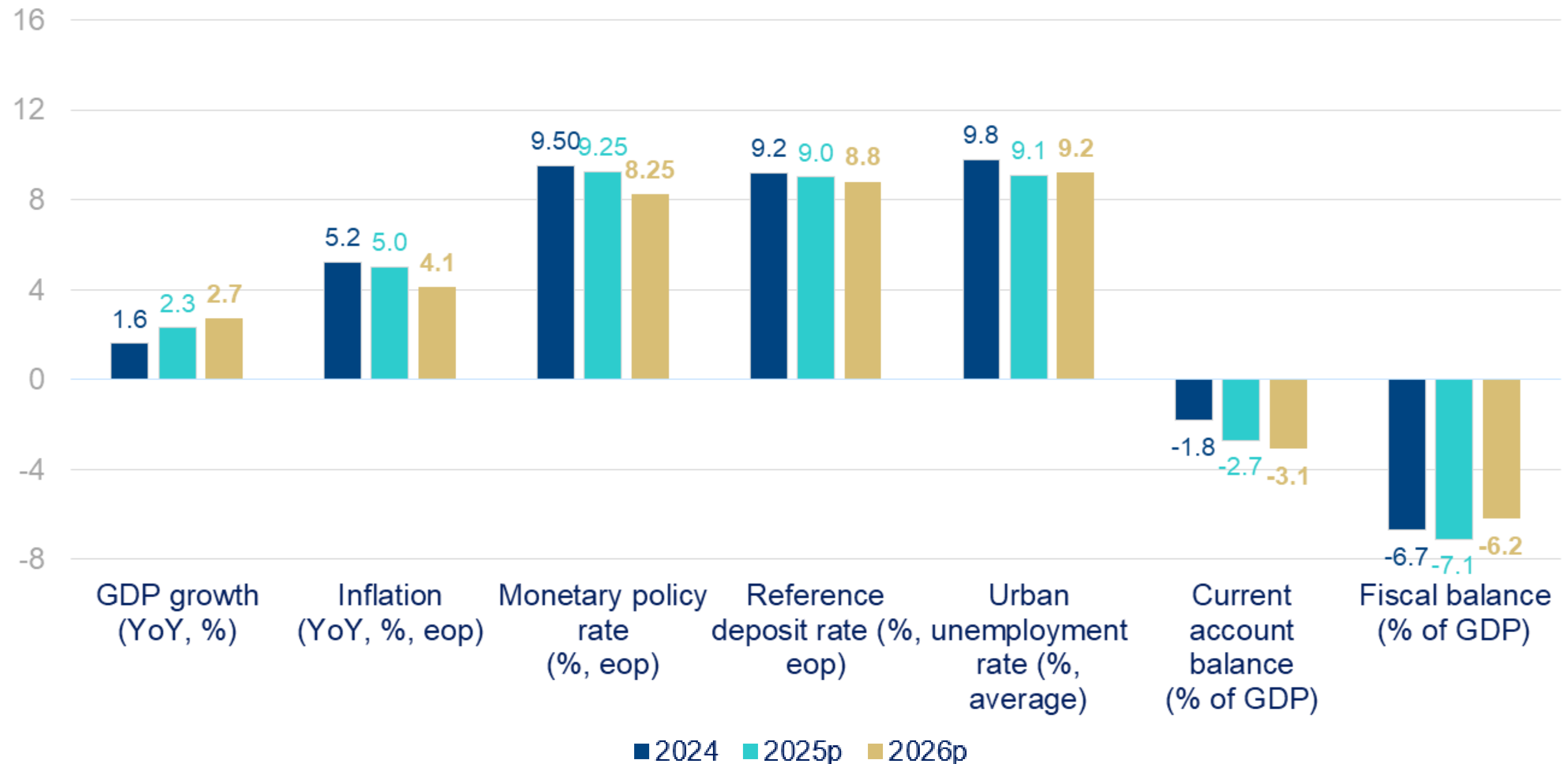
1	ACTIVITY	NET PROFIT	TOTAL LOAN GROWTH
		30 Bln	+2,60% VS 1Q24
2	EFFICIENCY	EFFICIENCY RATIO	
		58,3% 1Q25	-5,8% VS 1Q24
3	QUARTERLY GROSS INCOME	GROSS INCOME	
		+8,94% VS 1Q24	
4	ASSET QUALITY TRENDS	COST OF RISK	COVERAGE RATIO
		2,59% 1Q25	150% 1Q25
5	CAPITAL POSITION ABOVE MINIMUM REQUIRED	CET1	
		1,58% 1Q25	

Economic Outlook

- ✓ GDP grew 2.1% in 2Q25, driven by consumption (private: 3.7%; public: 3.9%) and machinery investment (11.6%). Mining and construction remain lagging. Growth is expected at 2.3% in 2025 and 2.7% in 2026, with consumption leading and investment still heterogeneous.
- ✓ In July, inflation stood at 4.9%: upward pressure came from perishable foods, while core inflation remained stable. The short-term bias is upward. Inflation is projected to reach 5.0% by year-end, due to base effects, strong consumption, and cost shocks. The disinflation process remains challenging for the country.
- ✓ BanRep kept its policy rate at 9.25% in July, with a conservative stance from the Board: rigid core inflation, strong demand, and fiscal challenges. The easing cycle is expected to be slower than initially anticipated, conditioned by fiscal and external risks.
- ✓ The Government submitted the 2026 Budget at 28.9% of GDP, a high level. Revenues are also rising but leave a 1.4% of GDP gap to be covered by new tax reform. The primary deficit will reach 2.4% of GDP in 2025 and 2.0% in 2026, requiring a sharp fiscal adjustment in 2027 to return to the fiscal rule.
- ✓ The unemployment rate fell to 8.6% in June (8.9% seasonally adj.), its lowest June figure in the past decade. 842,000 jobs were created in the semester, concentrated in retail & hospitality, and public administration, health & education. Informality remains high (52.3% in the semester). The peso has shown high volatility, not only due to global factors but also internal flows (effective and expected) that keep it at relatively low levels. A depreciating trend is expected toward year-end and into 2026, as the current account deficit is projected at 2.7% of GDP in 2025 and 3.1% in 2026.

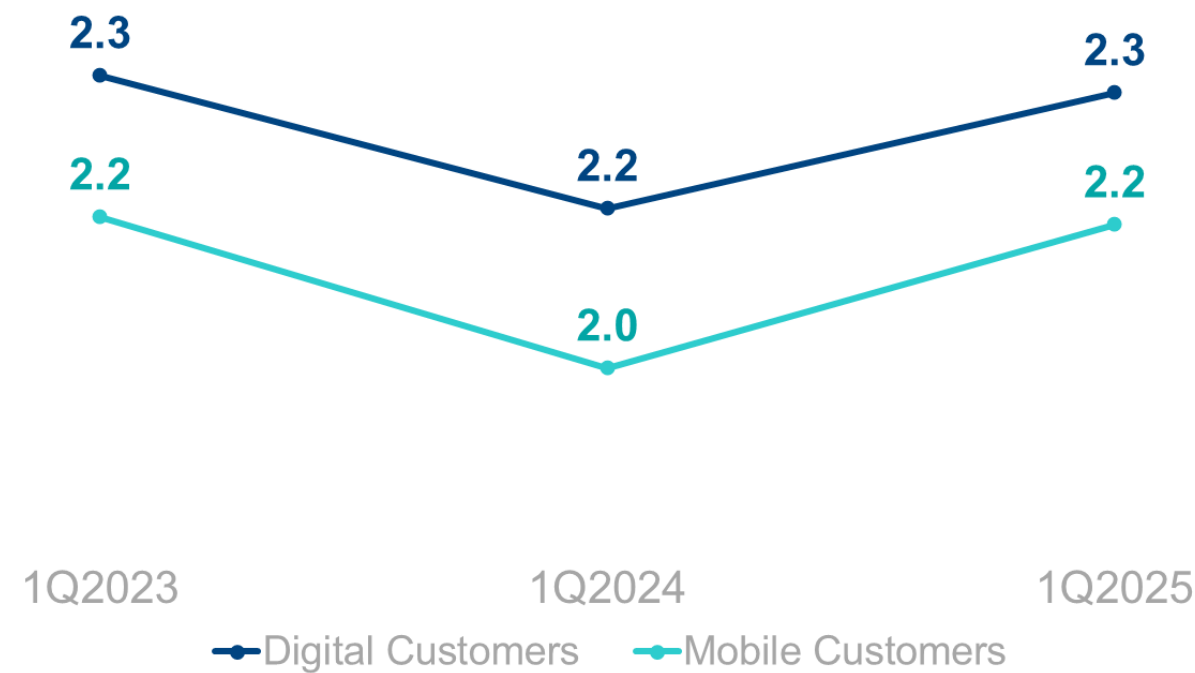
Economic Outlook

MAIN ECONOMIC INDICATORS (UNITS IN THE LEGEND)

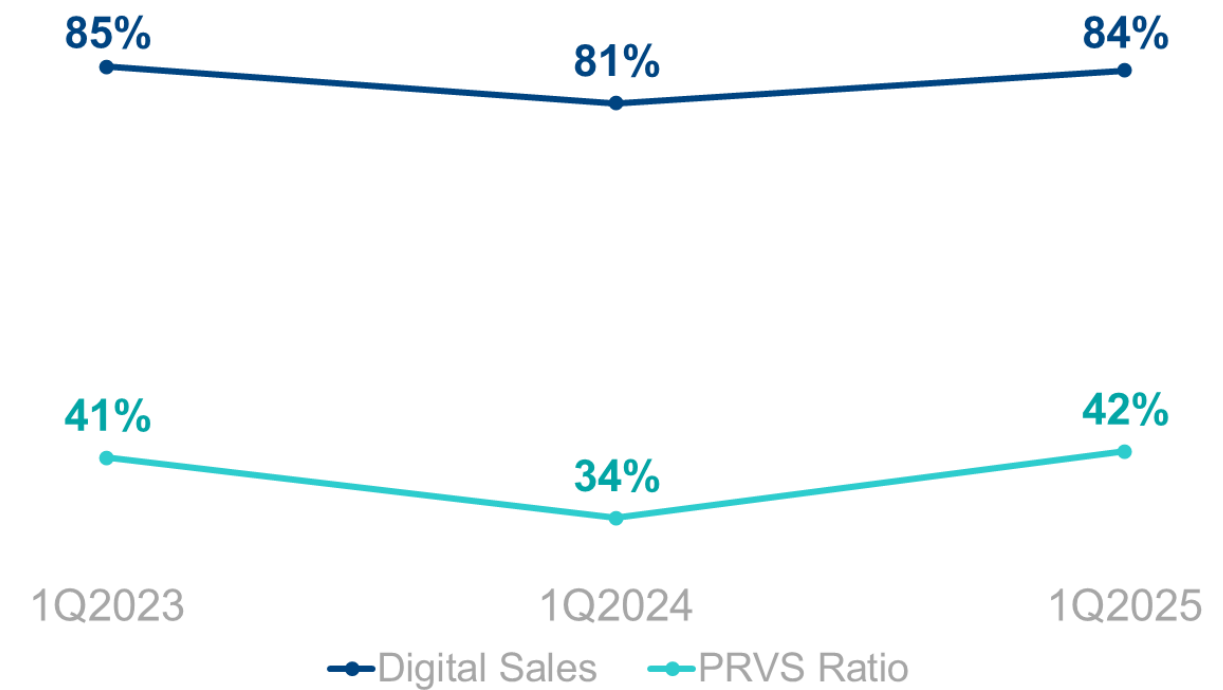


Unlocking a Seamless Financial Experience

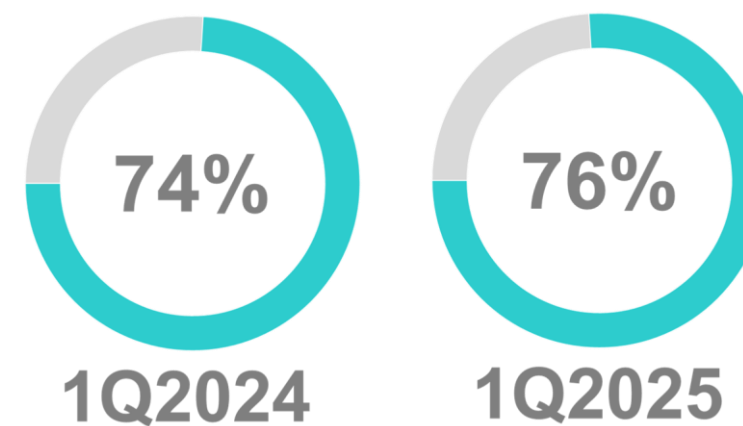
CUSTOMERS MILLIONS



DIGITAL SALES % OF TOTAL SALES YTD

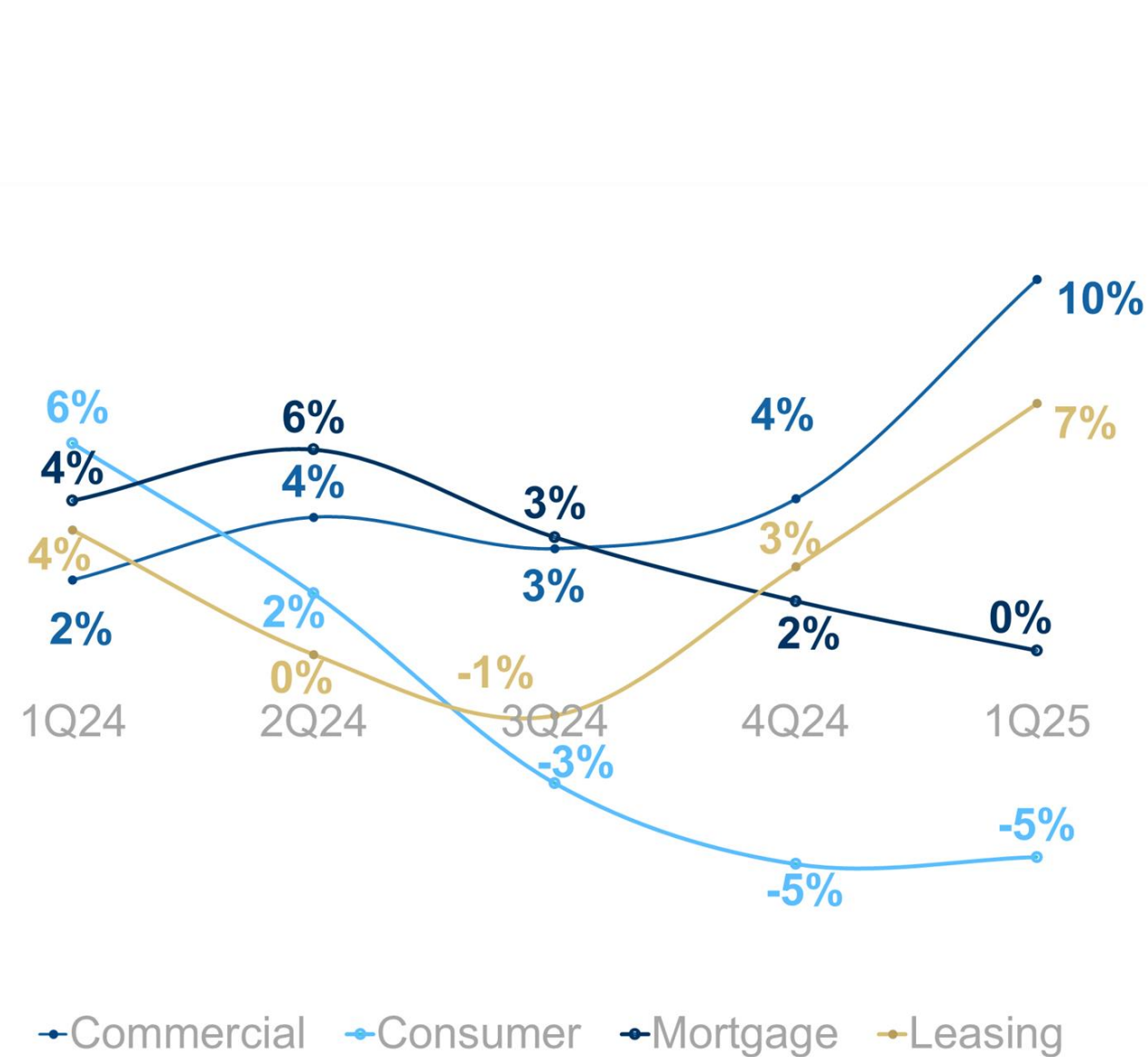


ACTIVE CUSTOMERS ON DIGITAL CHANNELS %

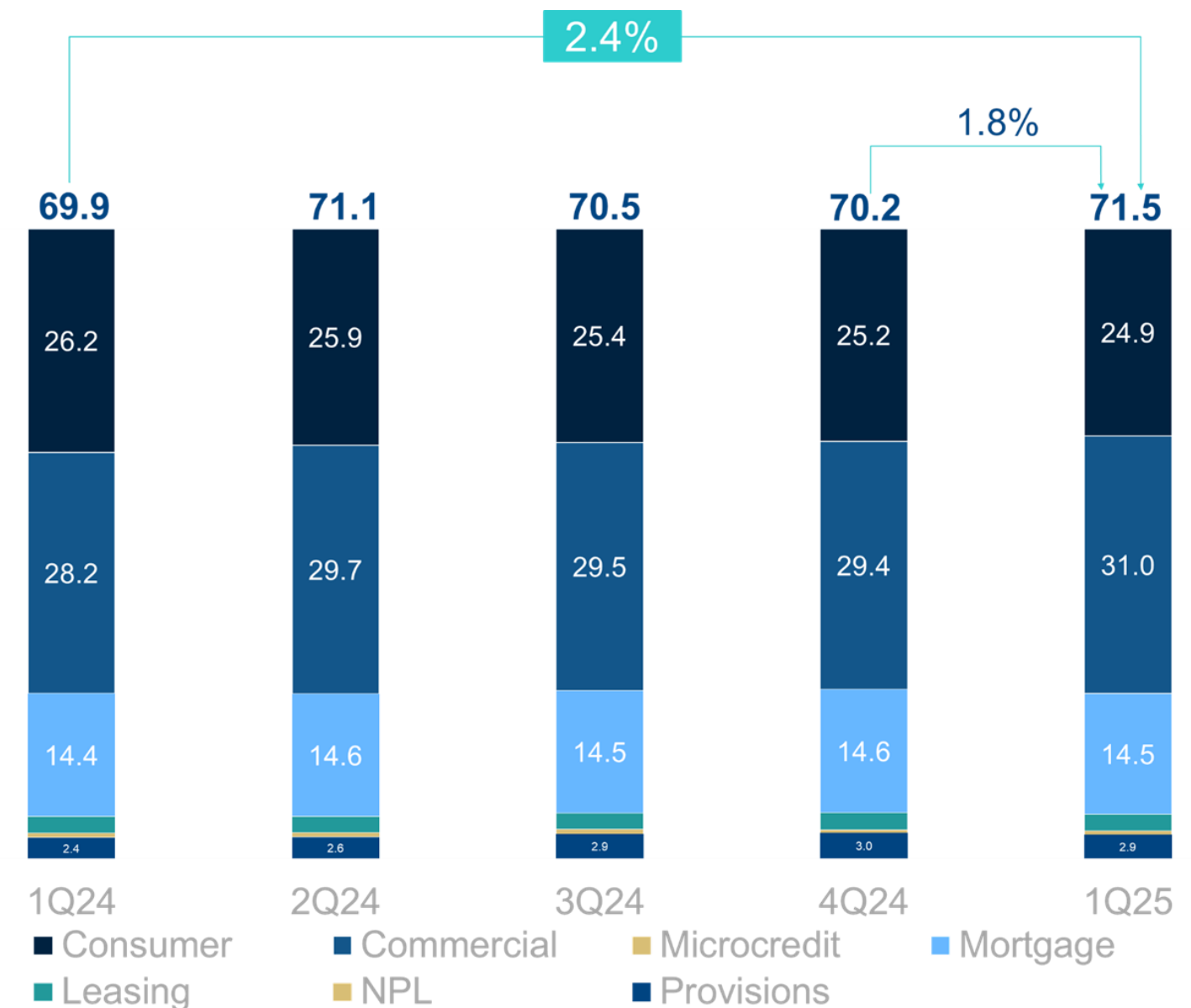


Investing in Tomorrow, Business Activity

GROWTH BY SEGMENT YoY %

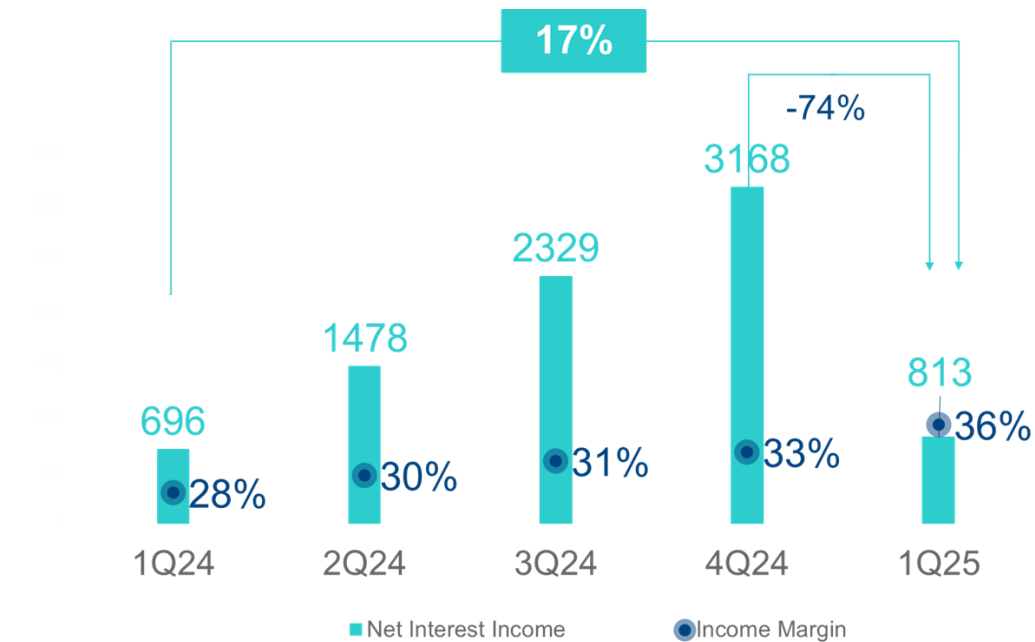


NET LOANS MIX TRILLION COP

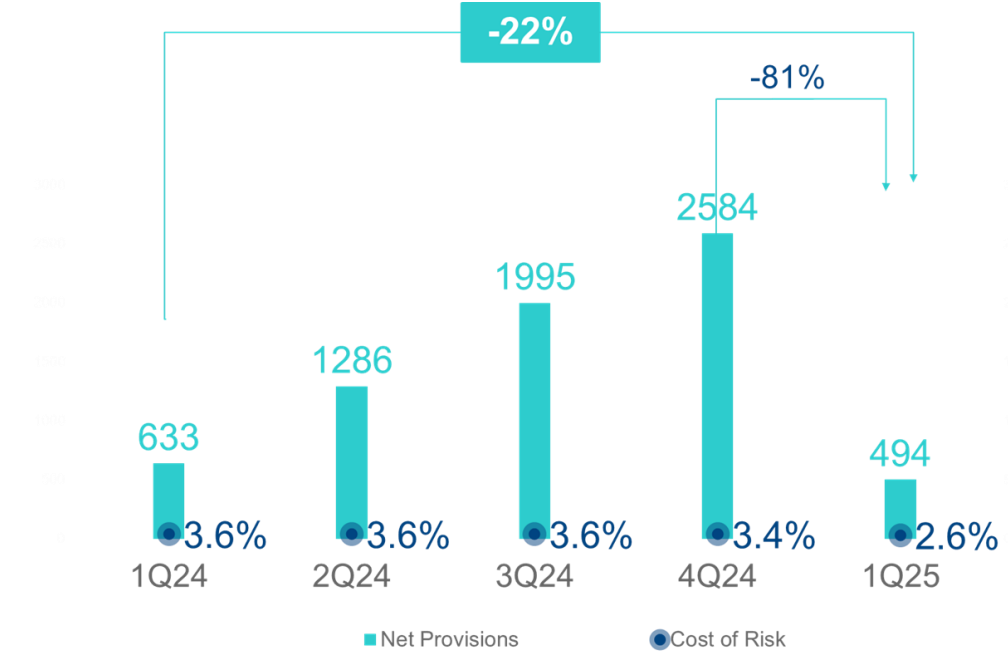


Charting a Course for Revenue Recovery

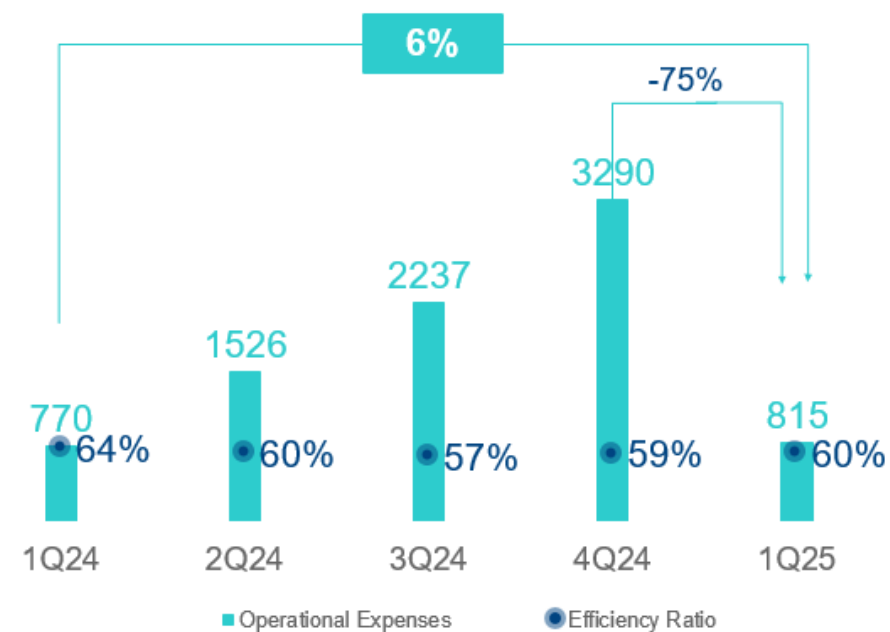
/ NET INTEREST INCOME BILLION COP



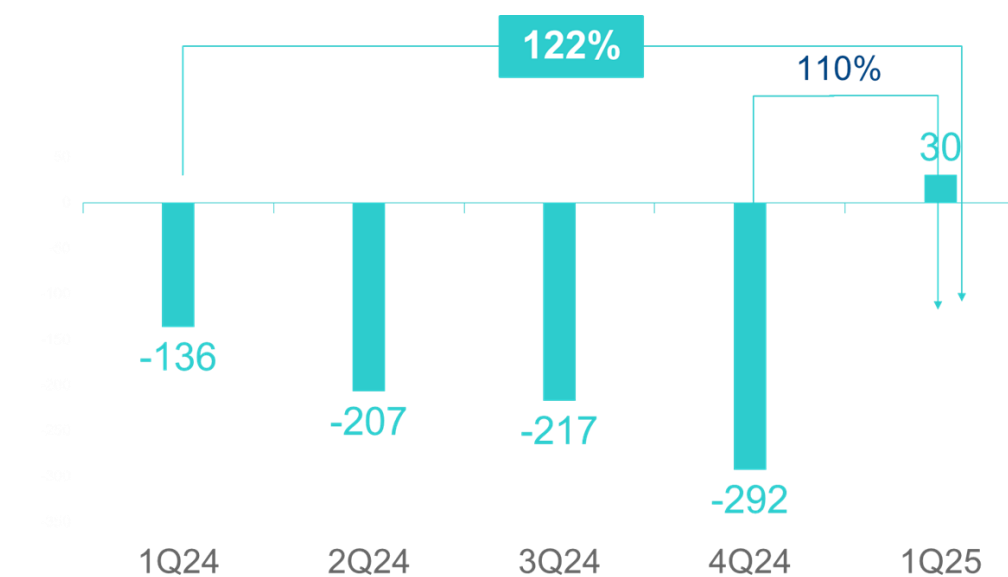
/ NET PROVISIONS BILLION COP



/ OPERATIONAL EXPENSES BILLION COP



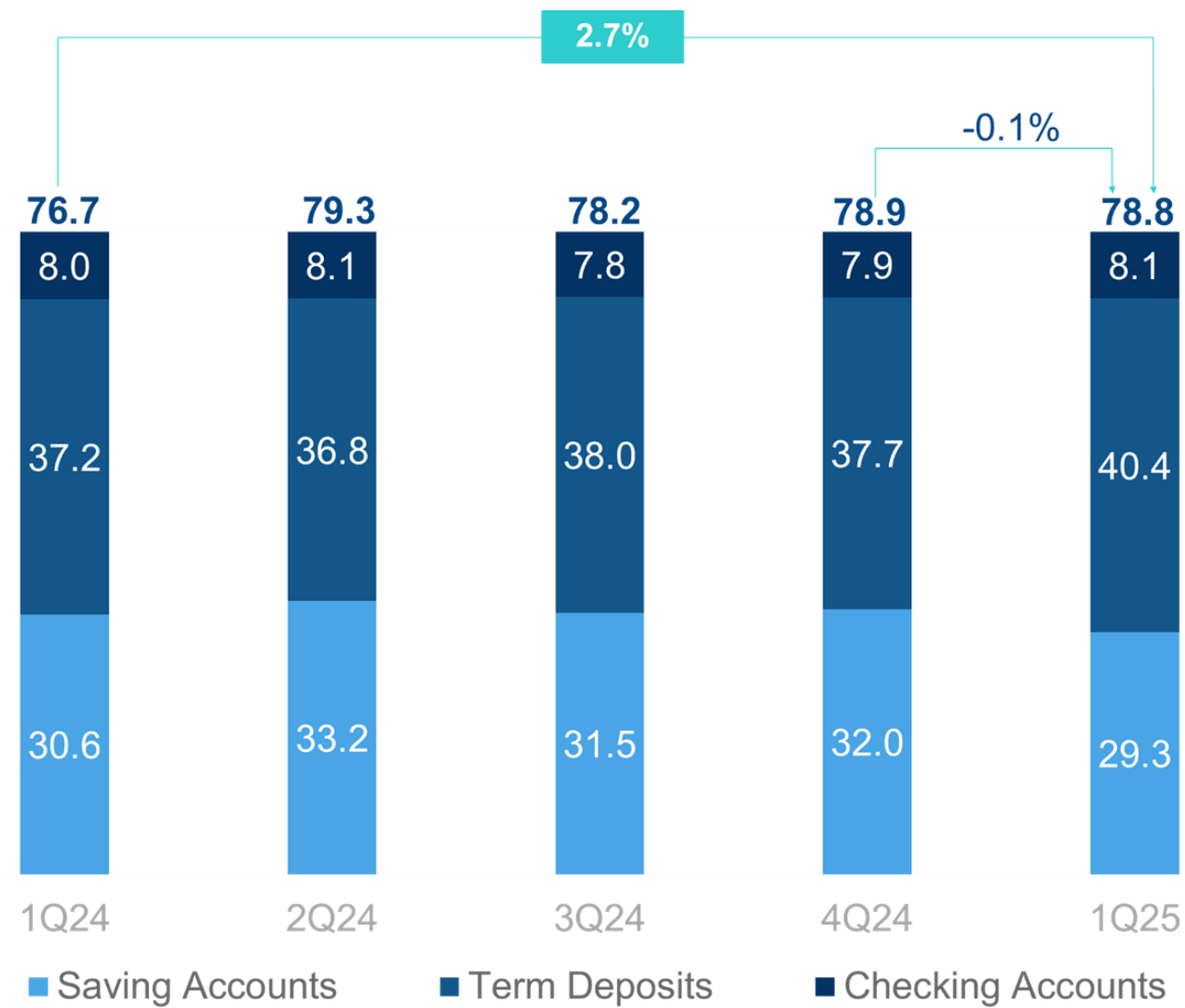
/ NET INCOME BILLION COP



Stable Funding Strategy

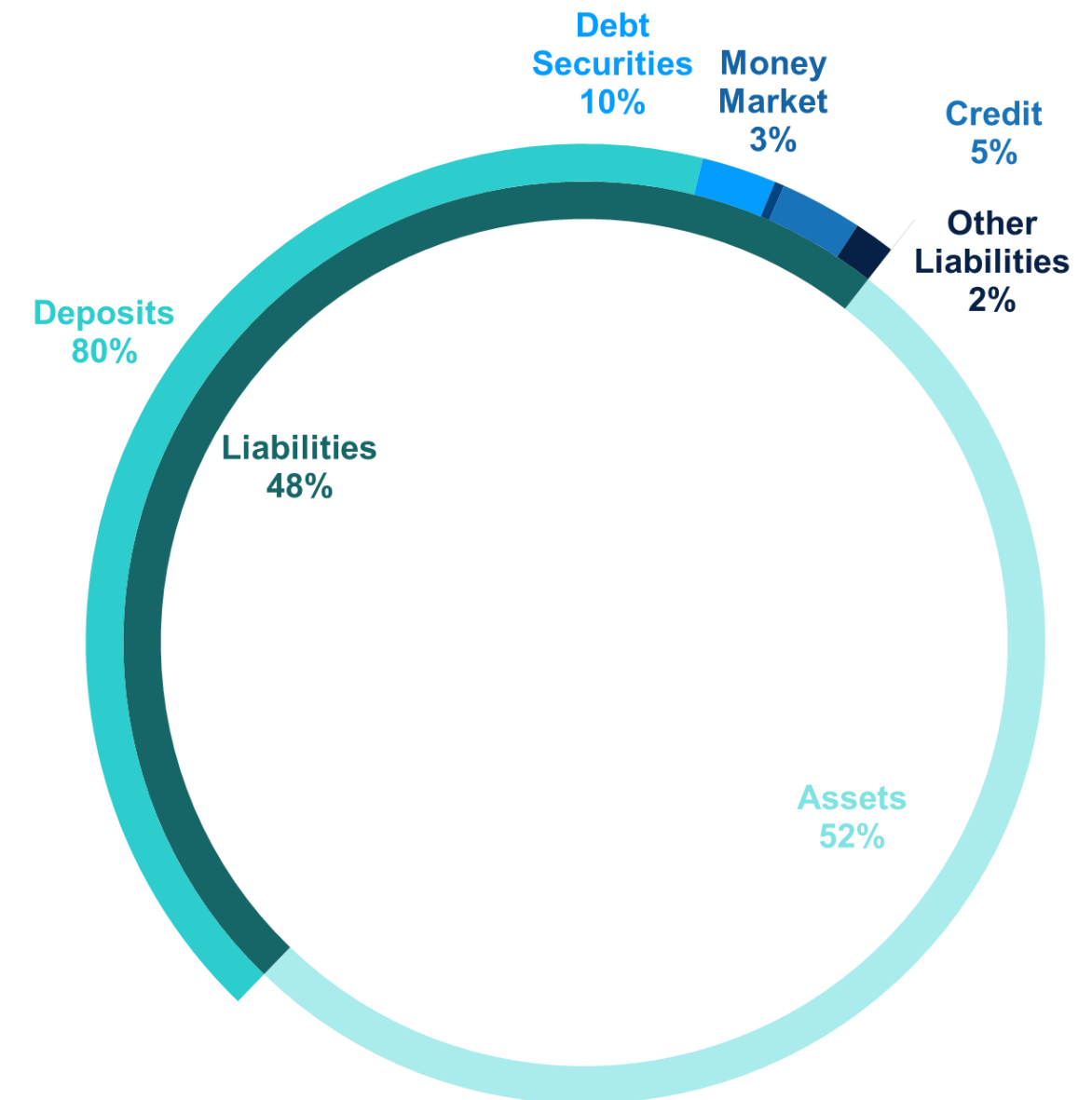
CLIENT'S DEPOSITS

TRILLION COP

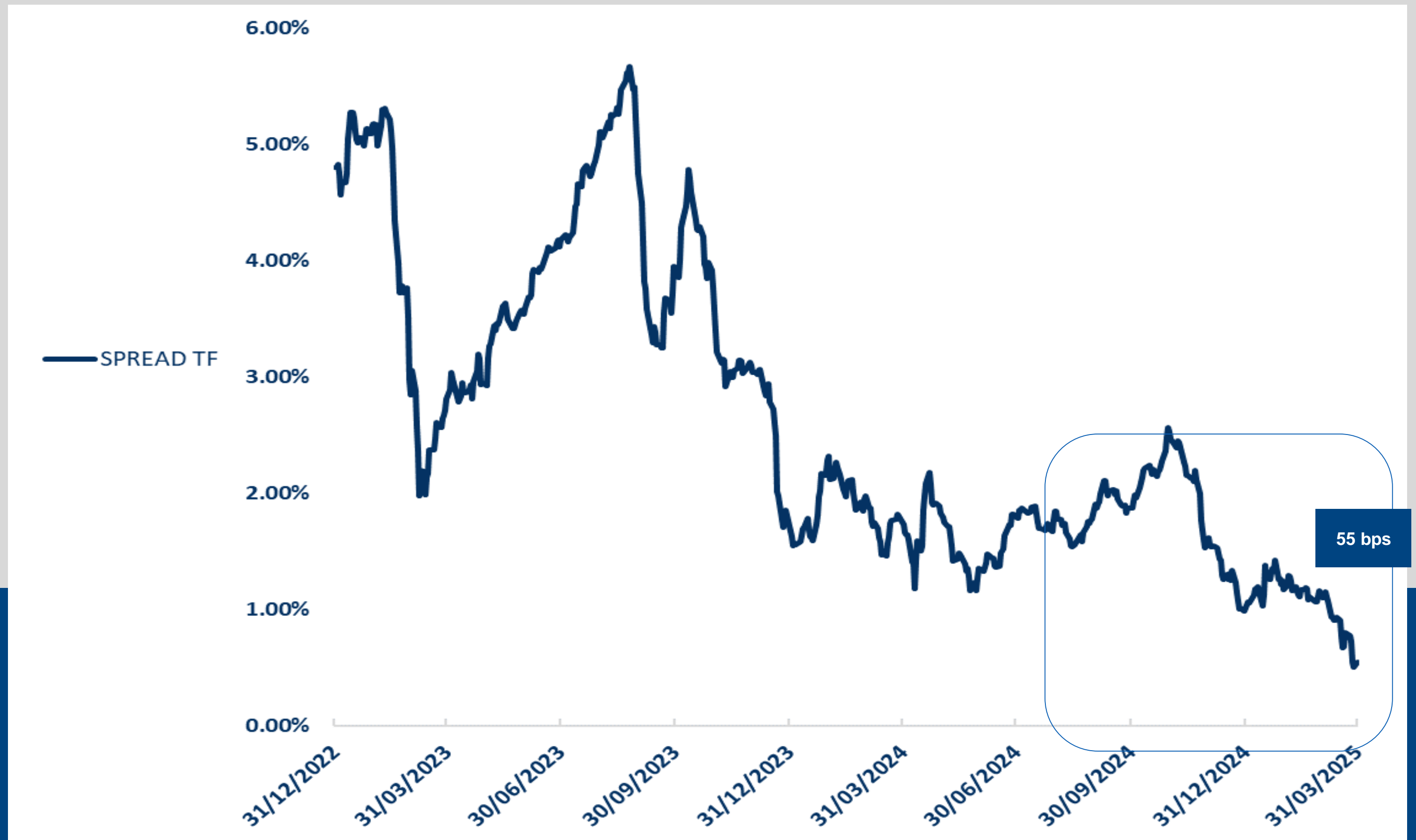


FUNDING MIX

%



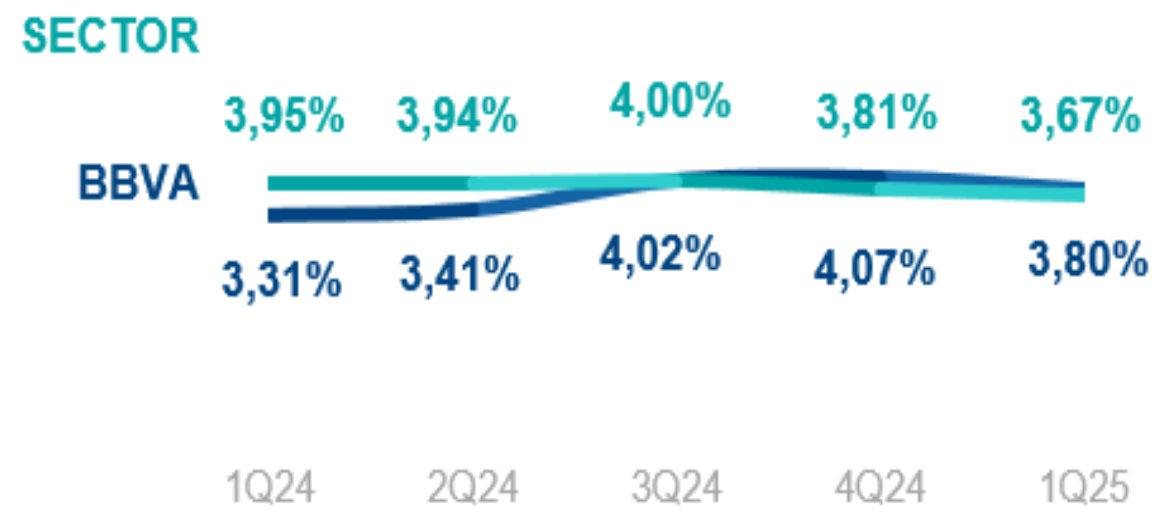
Spreads Evolution over Time



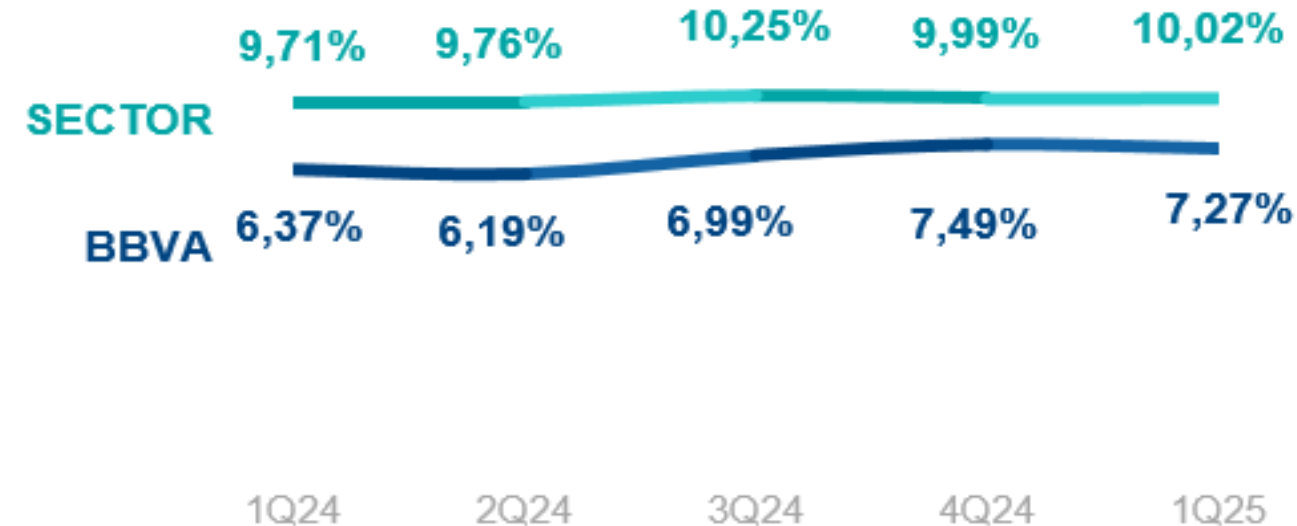
1.Data extracted from Precia.com
2. Spreads calculated from the average of 180, 365, 540 and 730 days

Asset Quality Stable and Within Guidance

NPL RATIO (%)



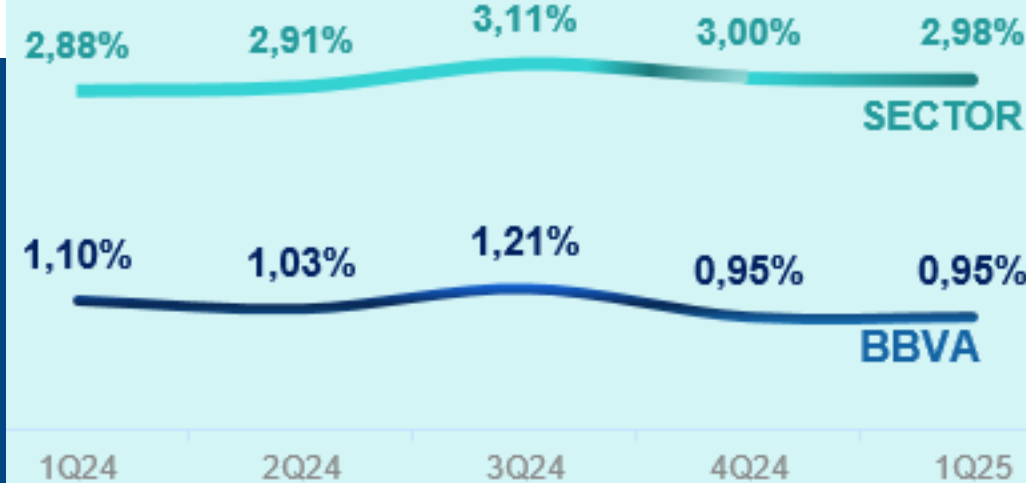
NPL + WRITE-OFF (%)



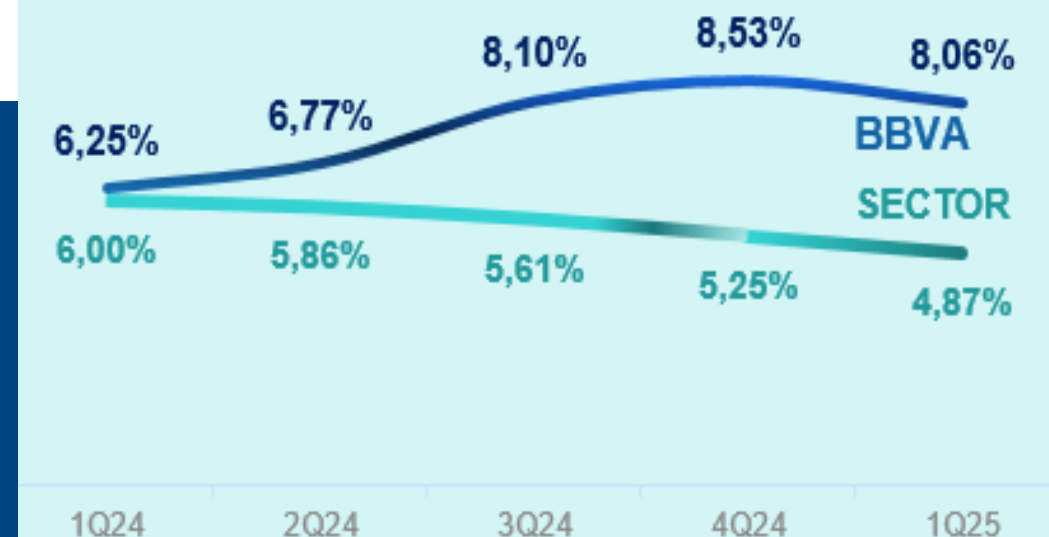
MORTGAGE



COMMERCIAL



CONSUMER

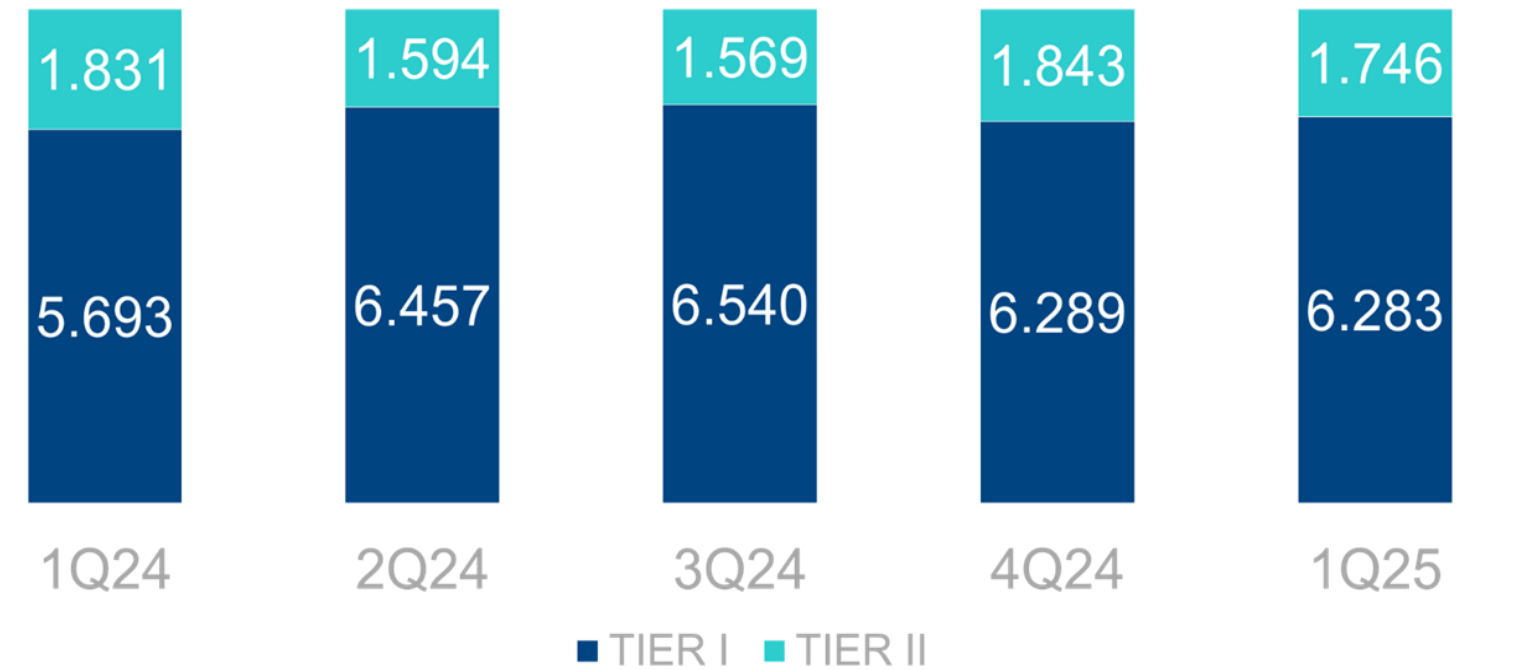


*NPL: commercial portfolio greater than 90 days, consumer greater than 60 days and mortgage greater than 120 days

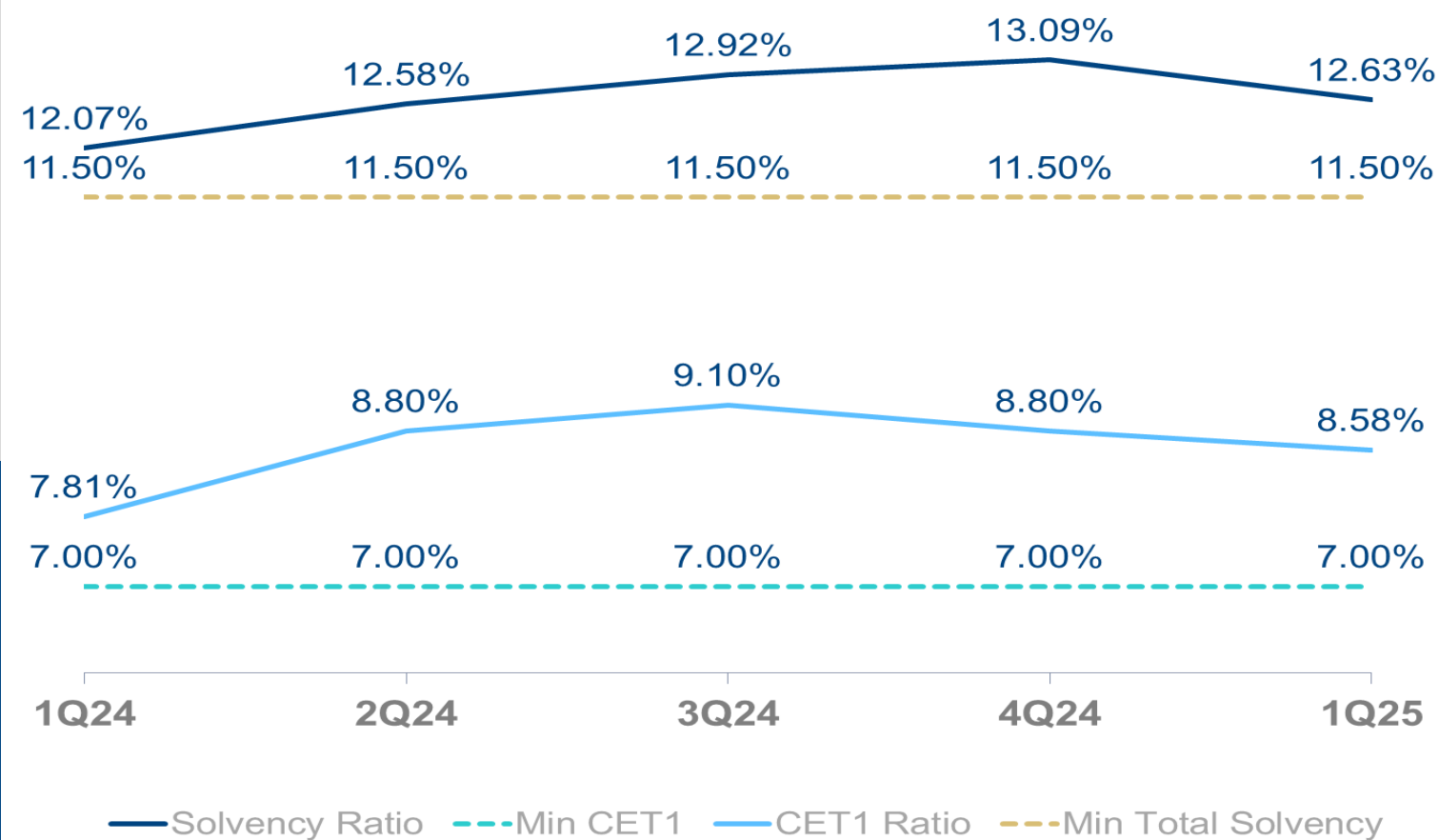
Source: SFC

Capital Position

Solid
Capital Position



Billion COP



EVOLUTION OF THE CET1 RATIO %

+158 bps
Above the minimum
regulatory level

BBVA's Commitment to Colombia



Education

During the first quarter of 2025 BBVA continued demonstrating its commitment to social investment, reaching over 23.500 people with initiatives as education, volunteerism, and aid to families under stress.

BBVA view education as a vehicle to social development, making it its main social investment initiative. Actions included scholarships for primary education and college, and the donation of 5.900 school kits for students across 85 municipalities from 23 departments. 5 volunteerism days took place, including 116 employees and destining more than 540 hours in aids packaging and the building of a school garden.

During the quarter, BBVA delivered 3.700 humanitarian aid packages to families affected by stressed environments, mainly security issues in Catatumbo and Choco. This aids helped 14.800 people.



Volunteerism



Humanitarian Aid



Contact

E-mail: bbvacolombia-ir@bbva.com

Investor Relations:

Mario Alberto Sanchez Paez

marioalberto.sanchez@bbva.com

Head of ALM & IR



Creando Oportunidades

BBVA Colombia S.A.



The IR Recognition granted by Bolsa de Valores de Colombia S.A. (the Colombian Stock Exchange) is not a certification of the registered securities or the solvency of the issuer



Creando Oportunidades

Annex

Consolidated Balance Sheet

	3M24	12M24	3M25	Var TAM	
				abs	%
Cash and equivalents	8,017	10,955	6,939	-1,078	-13.4
Investments	11,144	10,860	5,259	-5,884	-52.8
Derivative financial instruments and cash operations	6,948	6,085	11,375	4,426	63.7
Loan portfolio and leasing operations	73,753	74,606	75,839	2,086	2.8
Impairment	-3,039	-3,383	-3,282	-244	8.0
Others	5,471	6,893	6,992	1,521	27.8
Assets	102,295	106,017	103,122	827	0.8
Deposits	76,645	78,843	78,758	2,113	2.8
Liabilities positions in money market	2,147	2,492	609	-1,538	-71.6
Financial instruments at fair value	6,962	5,721	4,779	-2,183	-31.4
Banks and other financial obligations	5,134	5,296	5,274	140	2.7
Debt securities	2,529	3,368	3,248	719	28.4
Deferred tax liabilities	112	197	187	75	67.1
Estimated liabilities and provisions	385	273	394	8	2.2
Accounts payable	1,012	1,063	999	-13	-1.2
Labor obligations	327	397	315	-12	-3.6
Other liabilities	539	775	963	424	78.7
Liabilities	95,790	98,426	95,524	-266	-0.3
Paid-in capital	90	111	111	21	23.6
Additional-paid in capital	652	1,549	1,549	897	137.6
Noncontrolling interest	8	11	9	1	9.7
Reserves	4,751	4,751	4,418	-333	-7.0
Surplus and other equity accounts	1,963	1,460	1,481	-483	-24.6
Profits or losses	-136	-292	30	166	-122.4
Shareholder's Equity	7,328	7,590	7,597	270	3.7
Total Liabilities and Shareholder's Equity	103,118	106,017	103,122	4	0.0

Consolidated Income Statement

	3M24	12M24	3M25	Var TAM	
				abs	%
Interest revenue	2,484	9,717	2,253	(231)	(9.3)
Interest expense	(1,788)	(6,550)	(1,440)	349	(19.5)
Net Interest Income	696	3,168	813	117	16.9
Net Fees	116	441	84	(32)	(27.4)
Investment Portfolio	352	1,374	329	(23)	(6.5)
Dividends	15	17	28	13	86.2
Other revenues	22	306	54	31	141.6
Other Operating Income	389	1,696	411	22	5.5
Gross Margin	1,201	5,305	1,308	107	8.9
Net provisions	(633)	(2,584)	(494)	138	(21.9)
Operating expenses	(770)	(3,050)	(763)	7	(1.0)
Personal expenses	(261)	(1,034)	(233)	28	(10.6)
General expenses	(174)	(678)	(174)	1	(0.3)
Taxes	(94)	(324)	(86)	8	(8.1)
Others	(238)	(982)	(254)	15	6.4
Operational risk	(2)	(31)	(16)	13	561.5
Total Operating Expenses	(1,403)	(5,635)	(1,257)	146	(10.4)
Minority interest	(1)	(4)	(1)	(0)	61
Taxable Income	(202)	(334)	50	253	(124.9)
Income tax	67	42	(20)	(87)	(130.1)
Net Income	(136)	(292)	30	166	(122.4)

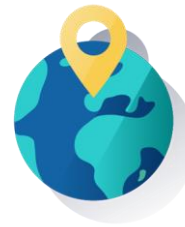
Separated Balance Sheet

	3M24	12M24	3M25	Var TAM	
				abs	%
Cash and equivalents	7,441	9,821	5,634	-1,807	-24.3
Assets positions in money market	469	1,059	1,200	731	155.9
Investment and derivatives	18,436	17,200	16,837	-1,600	-8.7
Loan portfolio and leasing operations	73,753	74,606	75,839	2,086	2.8
Impairment	-3,890	-4,386	-4,326	-435	11.2
Other assets	5,176	6,451	6,666	1,490	28.8
Total Assets	101,385	104,751	101,850	465	0.5
Deposits	79,215	82,249	82,013	2,798	3.5
Liabilities positions in money market	2,147	2,493	609	-1,538	-71.6
Financial instruments at fair value	6,962	5,721	4,779	-2,183	-31.4
Banks and other financial obligations	5,134	5,296	5,274	140	2.7
Accounts payable	960	1,054	986	26	2.7
Labor obligations	323	391	311	-12	-3.6
Other liabilities	883	993	1,304	421	47.6
Total Liabilities	95,623	98,197	95,275	-348	-0.4
Paid-in-capital	90	111	111	21	23.6
Reserves	4,750	4,750	4,417	-334	-7.0
Surplus	1,048	2,026	2,011	963	91.9
Profits or losses	-126	-334	36	162	-128.2
Shareholder's Equity	5,762	6,554	6,575	813	14.1
Total Liabilities and Shareholder's Equity	101,385	104,751	101,850	465	0.5

Separated Income Statement

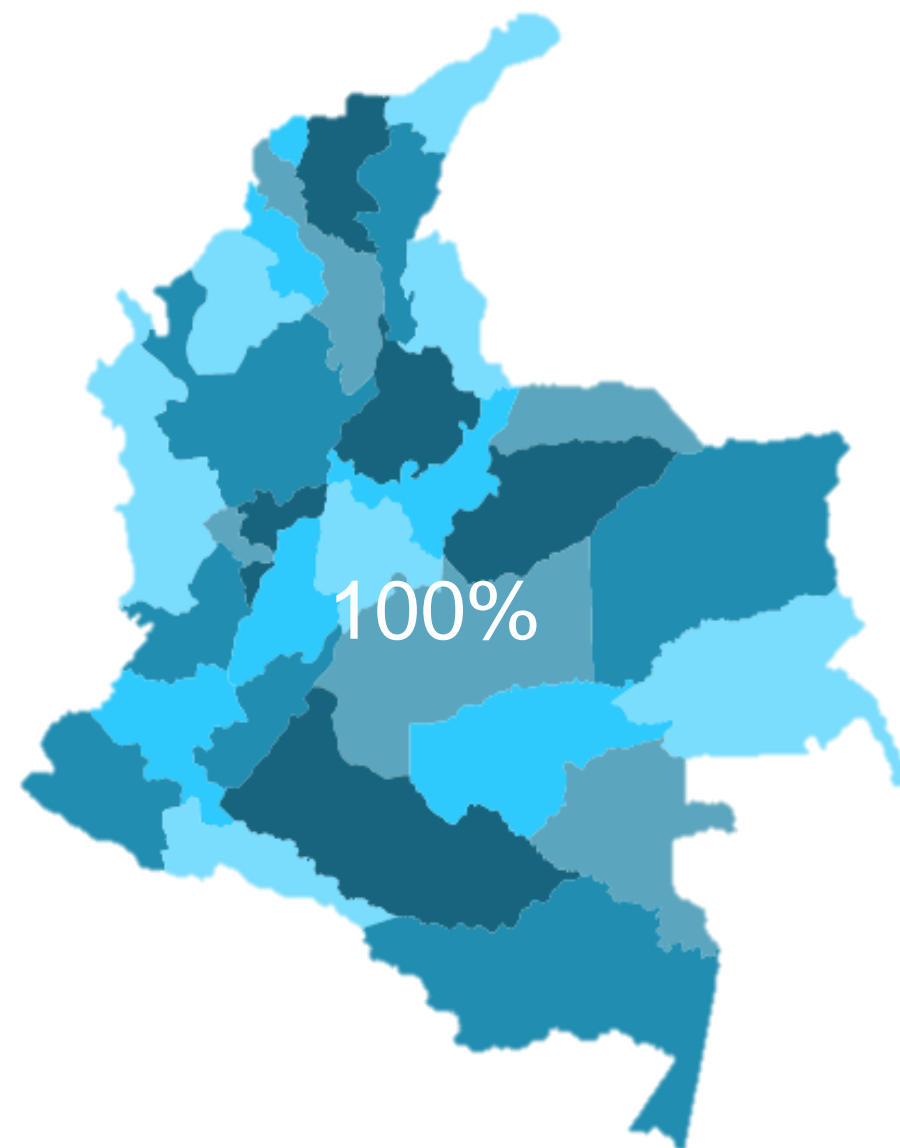
	3M24	12M24	3M25	Var TAM	
				abs	%
Interest revenue	2,498	9,637	2,239	(259)	(10.4)
Interest expense	(1,790)	(6,556)	(1,441)	350	(19.5)
Net Interest Income	707	3,081	799	91	12.9
Net Fees	64	212	50	(13)	(20.8)
Investment Portfolio	358	1,422	342	(17)	(4.6)
Dividends	15	17	28	13	86.2
Other revenues	109	466	49	(59)	(54.7)
Other Operating Income	482	1,905	419	(63)	(13.1)
Gross Margin	1,253	5,199	1,268	15	1.2
Net provisions	(666)	(2,558)	(480)	186	(27.9)
Operating expenses	(748)	(2,979)	(744)	4	(0.6)
Personal expenses	(252)	(1,000)	(223)	29	(11.6)
General expenses	(172)	(670)	(172)	(0)	0.2
Taxes	(93)	(320)	(85)	8	(8.4)
Others	(231)	(970)	(250)	(19)	8.3
Operational risk	(1)	(18)	(14)	(13)	1,541.7
Total Operating Expenses	(1,414)	(5,537)	(1,224)	190	(13.4)
Taxable Income	(161)	(338)	44	205	(127.5)
Income tax	(0)	(31)	(11)	(11)	27,811.2
Net Income	(161)	(369)	33	194	(120.7)

BBVA Colombia 1Q25



BBVA COLOMBIA

March 2025



Branches

370

ATMs

1.485

Employees

5.265

RATINGS

LOCAL RATINGS

Fitch Ratings

Long Term: AAA (col)

Short Term: F1+ (col)

INTERNATIONAL RATINGS

Fitch Ratings

Long Term: BBB-

Short Term: F3

Moody's

Long Term: Baa3

Short Term: Prime

3 (P-3)

Definitions

- Digital sales: % of sales done through digital channels excluding help from offices.
- Digital customers: Number of retail clients that have logged in any of the bank's digital platforms at least once during each of the last 3 months.
- Mobile customers: Number of retail clients that have logged in the bank's mobile app at least once during each of the last 3 months. It is a sub-group of digital customers.
- BCORP B corporations, certified as a balanced business: Businesses which are in compliance with the highest social and environmental standards.

Disclaimer

This document is only provided for information purposes and does not constitute, nor must it be interpreted as, an offer to sell or exchange or acquire, or an invitation for offers to buy securities issued by any of the aforementioned companies. Any decision to buy or invest in securities in relation to a specific issue must be made solely and exclusively on the basis of the information set out in the pertinent prospectus filed by the company in relation to a specific issue. Nobody who becomes aware of the information contained in this report must regard it as definitive because it is subject to changes and modifications.

This document contains or may contain forward looking statements (in the usual meaning and within the meaning of the US Private Securities Litigation Act of 1995) regarding intentions, expectations or projections of BBVA or of its management on the date thereof, that refer to miscellaneous aspects, including projections about the future earnings of the business. The statement contained herein are based on our current projections, although the said earnings may be substantially modified in the future by certain risks, uncertainty and other factors relevant that may cause the results or final decisions to differ from such intentions, projections or estimates. These factors include, without limitation, (1) the market situation, macroeconomic factors, regulatory, political or government guidelines, (2) domestic and international stock market movements, exchange rates and interest rates, (3) competitive pressures, (4) technological changes, (5) alterations in the financial situation, creditworthiness or solvency of our customers, debtors or counterparts. These factors could condition and result in actual events differing from the information and intentions stated, projected or forecast in this document and other past or future documents. BBVA does not undertake to publicly revise the contents of this or any other document, either if the events are not exactly as described herein, or if such events lead to changes in the information of this document.

This document may contain summarised information or information that has not been audited, as well as information relative to solvency produced with criteria that are still subject to definitive CRR regulatory interpretation, and its recipients are invited to consult the documentation and public information filed by BBVA with stock market supervisory bodies, in particular, the prospectuses and periodical information filed with the Spanish Securities Exchange Commission (CNMV) and the Annual Report on the form 20-F and information on form 6-K that are disclosed to the US Securities and Exchange Commission.

Distribution of this document in other jurisdictions may be prohibited, and recipients into whose possession this document comes shall be solely responsible for informing themselves about, and observing any such restrictions. By accepting this document you agree to be bound by the foregoing Restrictions.



Creando Oportunidades

Results 1Q25

August, 2025



The IR Recognition granted by Bolsa de Valores de Colombia S.A. (the Colombian Stock Exchange) is not a certification of the registered securities or the solvency of the issuer