

Results 3Q 2025

BBVA Colombia



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3Q 2025 Highlights

ACTIVITY

241 billion

Cumulative net
income

+5.3% vs 3Q2024
Total loan growth

EFFICIENCY

57.2%

Efficiency ratio

+0.6% vs 3Q2024

GROSS MARGIN

+2.3% vs 3Q2024

ASSET QUALITY

2.3%

Cost of risk

86.4%
Coverage ratio

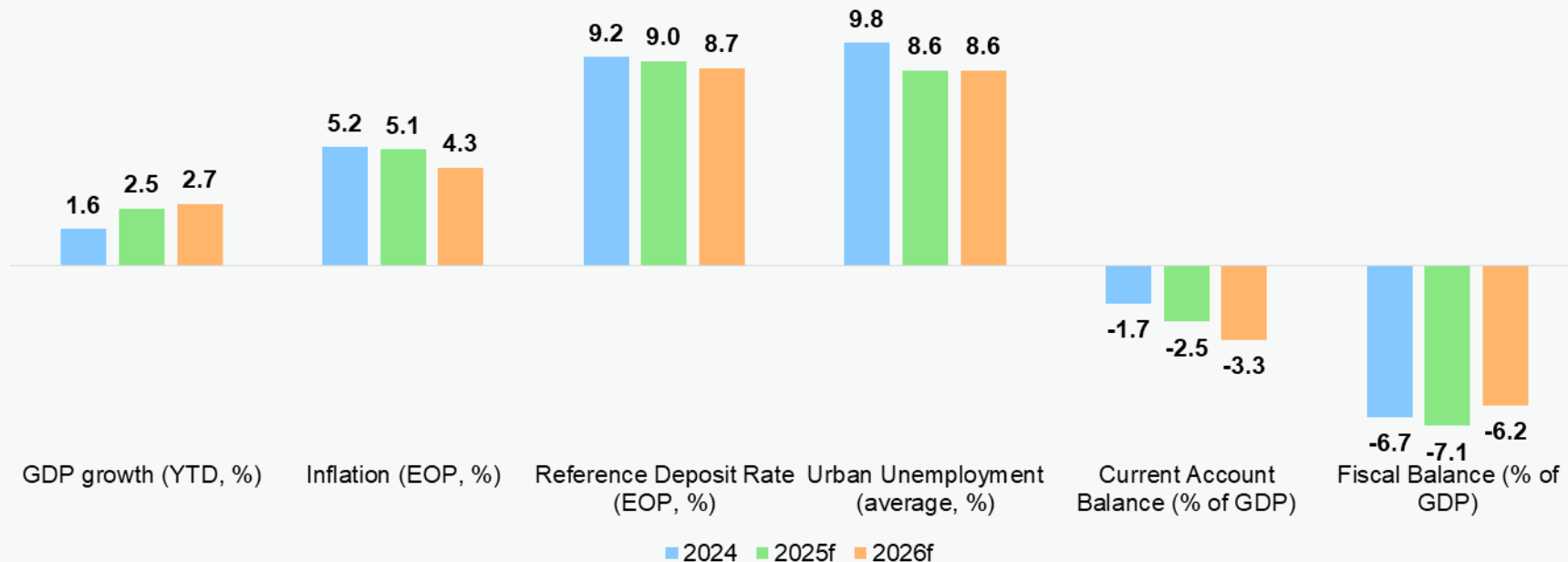
CAPITAL POSITION

2.41%

CET1 ratio above
the minimum
required (buffer)

Economic Outlook

- In 2025 - 2026, growth is anchored in domestic demand, which has driven the GDP recovery. Final consumption, more relevant in 2025, will gradually hand the baton to investment in 2026, when construction (including housing) regains momentum.
 - Inflationary pressures will persist due to strong domestic demand and the labor market. Disinflation will continue gradually, with sticky services, indexation effects from the minimum wage, and increases in regulated prices (especially gas).
- BanRep will keep a cautious stance for an extended period, with the policy rate still restrictive in real terms. Decisions will remain contingent on disinflation consolidating and second-round risks staying contained.
 - The fiscal outlook will remain tight: the deficit will stay high, with focus on the primary balance and elevated interest costs. Consolidation will be gradual, with moderation of national spending (stronger under the next administration) and greater regional and local execution of civil-works projects.
- Employment and real income will support consumption; consumer credit will accelerate and households' debt-service burden will remain low. On the external side, net exports will subtract from growth in 2025 and less so in 2026. A wide trade deficit, together with interest payments and profit remittances, will pressure the current-account deficit, which will remain financeable and largely covered by FDI. The exchange rate will stay relatively firm in the near term, with intermittent volatility and possible medium-term depreciation episodes due to electoral and structural factors.

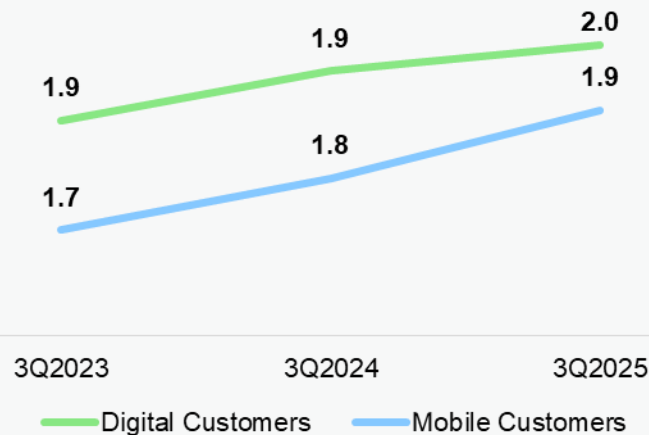


(f): Forecasts by BBVA Research (and by the Ministry of Finance in the case of the fiscal balance)

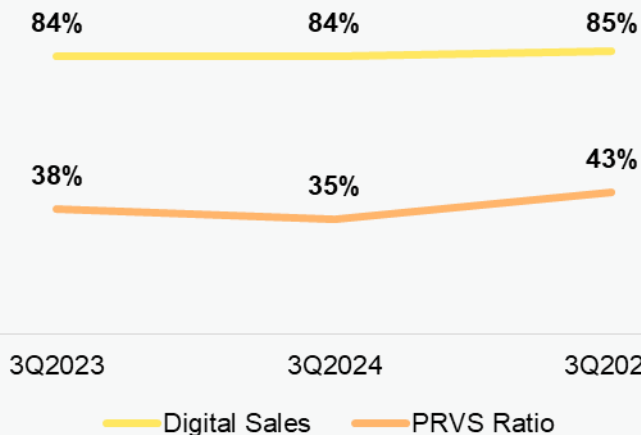
Source: DANE and Banco de la Republica

Unlocking a Seamless Financial Experience

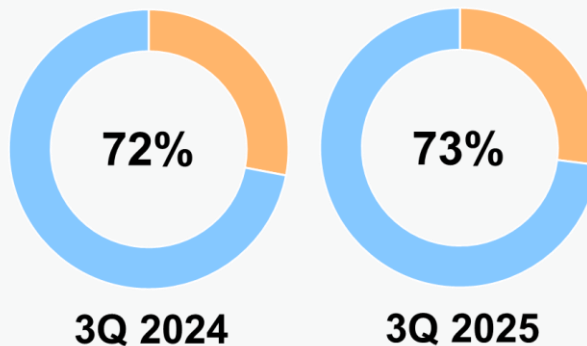
Customers - Millions



% of Digital Sales YTD



Active Customers on Digital Channels

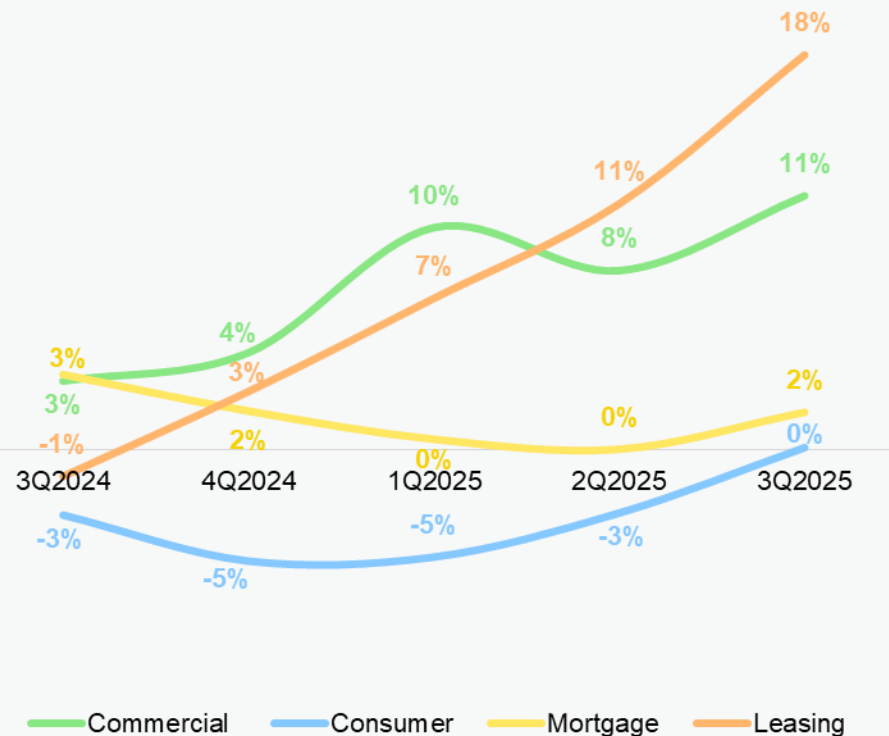


Business Activity

Investing in tomorrow

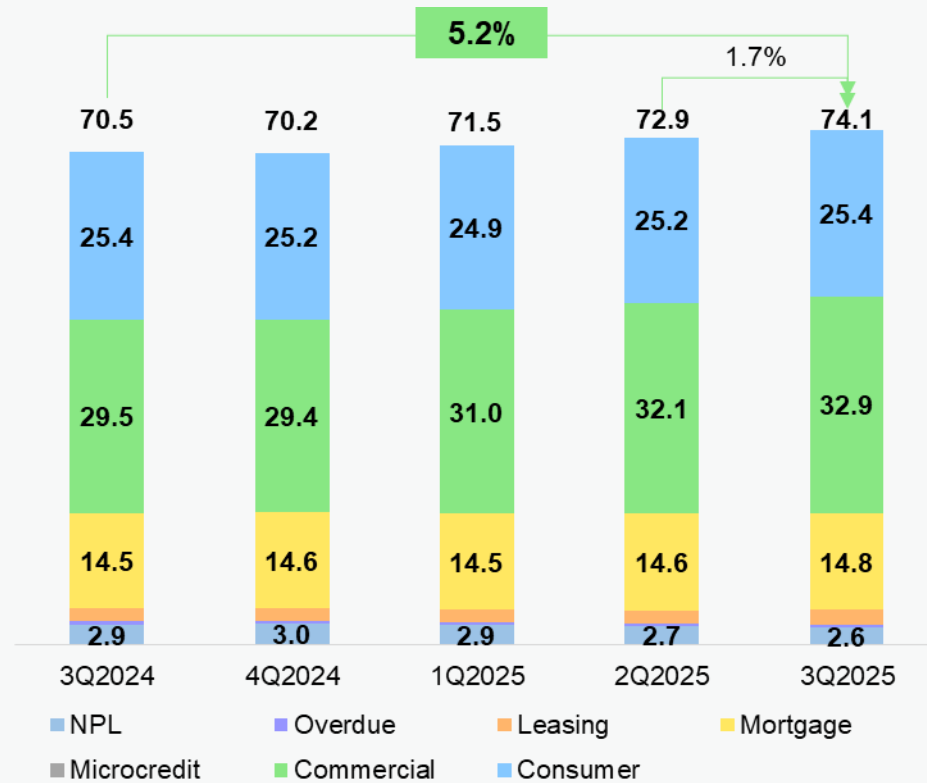
BBVA

Growth by Segment YTD



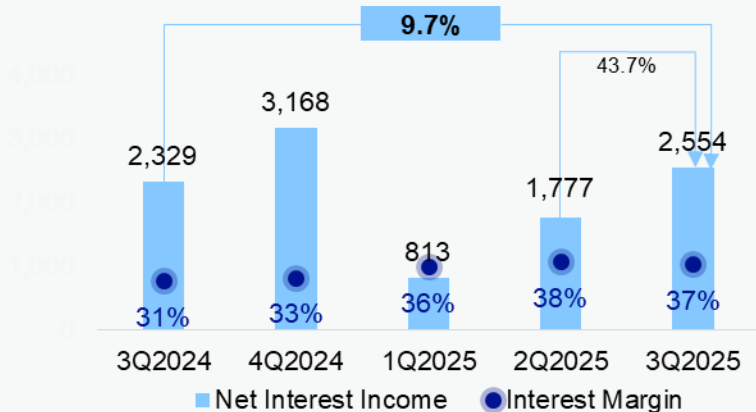
Separated figures

Loan Mix – Trillion COP

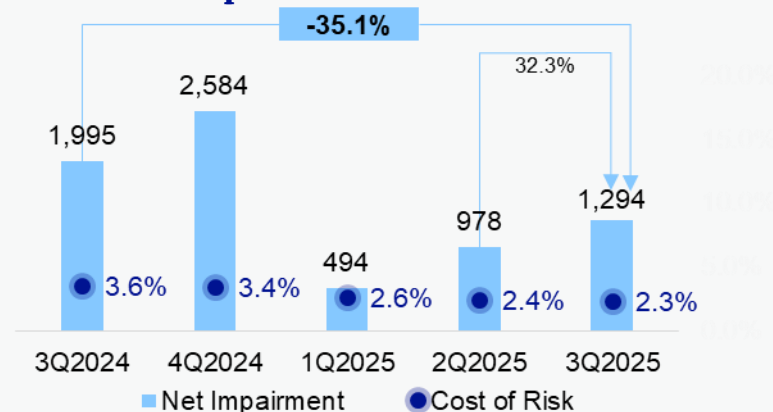


Charting a Course for Revenue Recovery

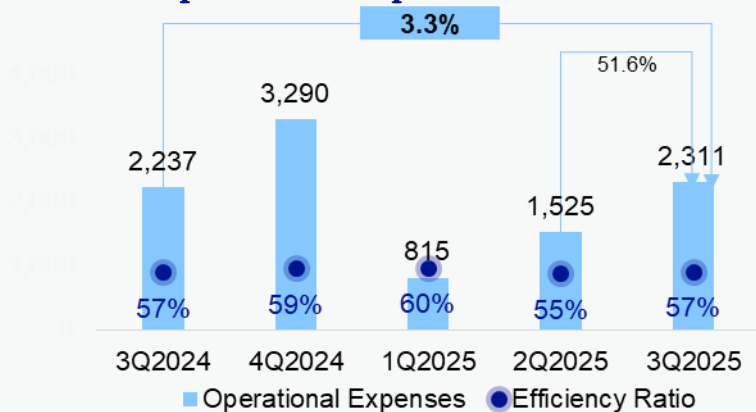
Net Interest Income – Billion COP



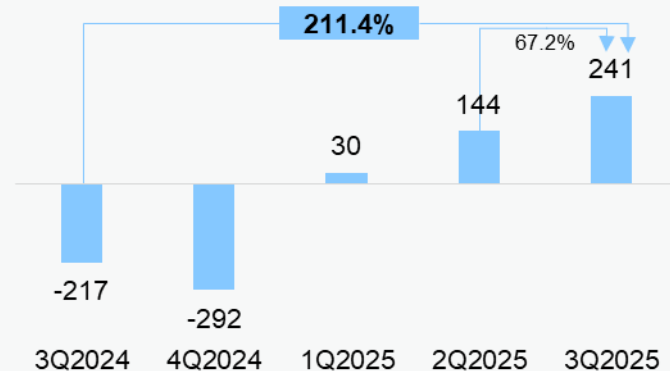
Net Impairment – Billion COP



Operational Expenses – Billion COP

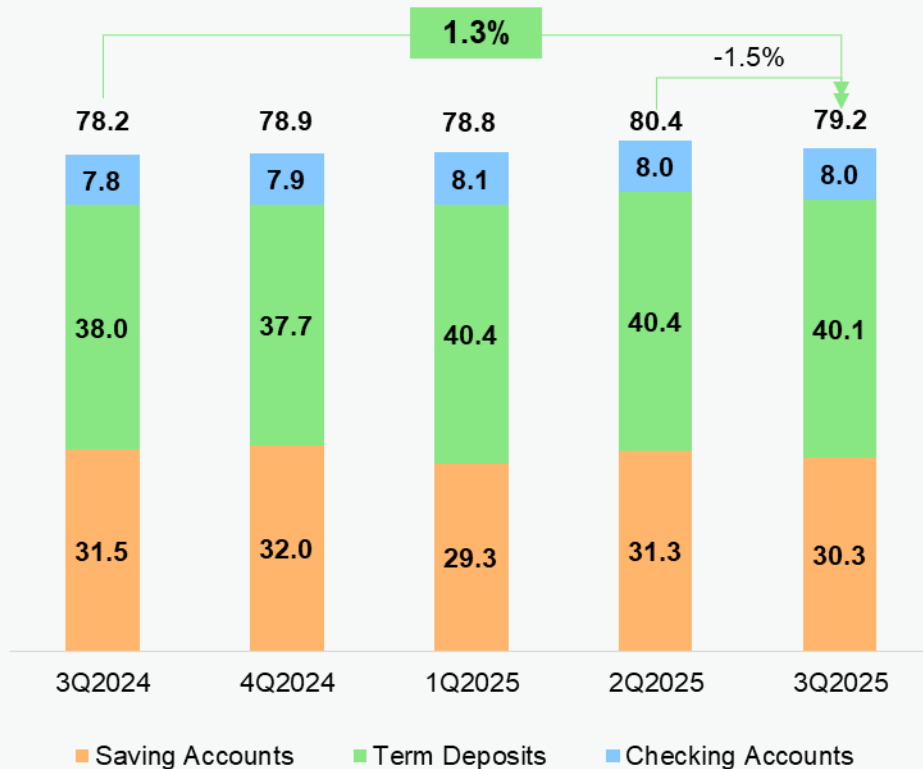


Net Income – Billion COP

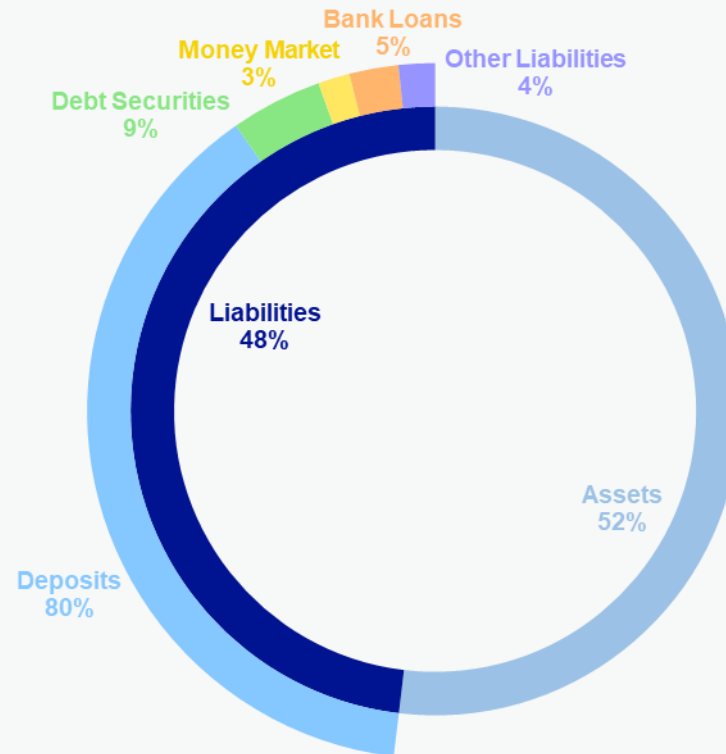


Funding Strategy

Client's Deposits – Trillion COP



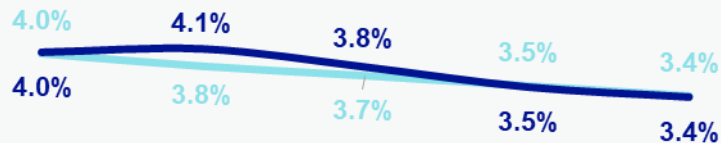
Funding Mix



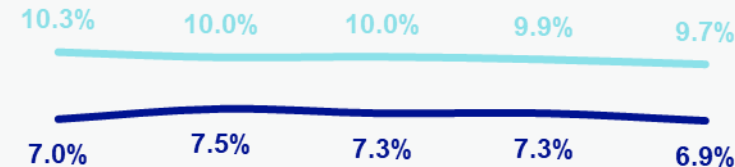
Asset Quality

Stable and within guidance

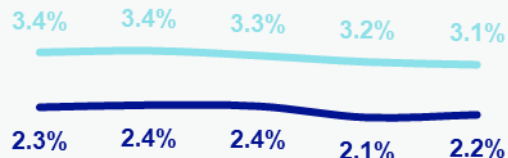
NPL Ratio



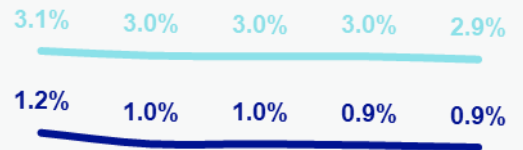
NPL Ratio + Write offs



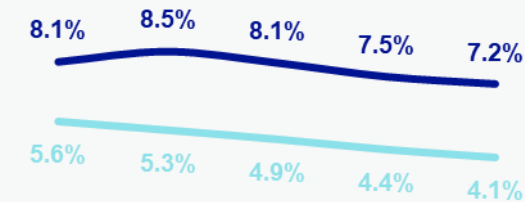
Mortgage NPL Ratio



Commercial NPL Ratio



Consumer NPL Ratio



NPL: commercial portfolio greater than 90 days, consumer greater than 60 days and mortgage greater than 120 days

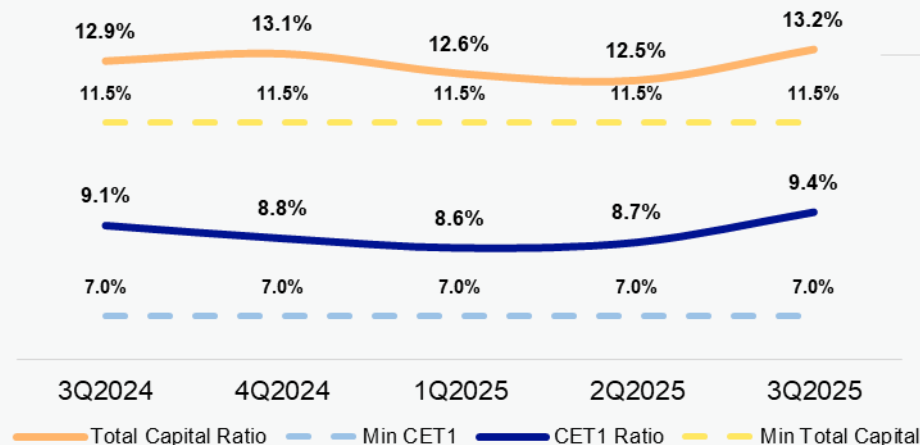
Source: Financial Superintendence of Colombia (SFC)

Capital Position

Solid

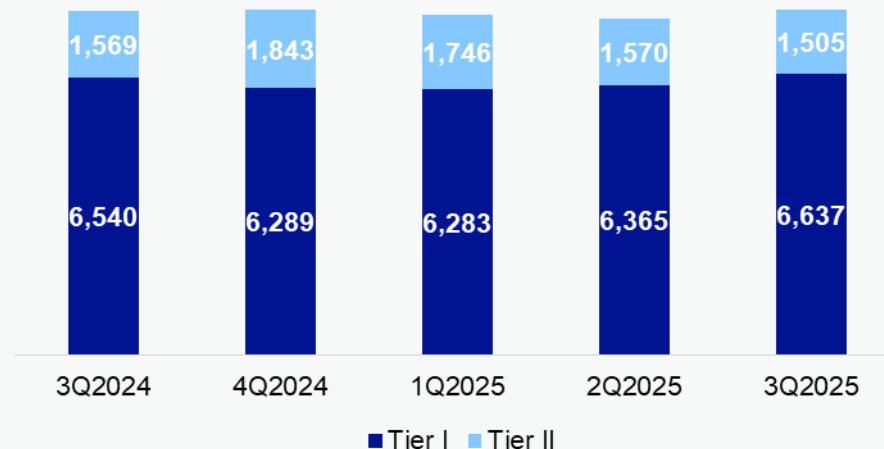
Capital Position

Capital Adequacy Ratios



Separated figures

Regulatory Capital – Billion COP



+241 bps
CET 1 Ratio above the
minimum regulatory level

BBVA Commitment to Colombia



Education

BBVA reached over 29.000 people through its social initiatives during the third quarter of 2025, focused in education, volunteerism and humanitarian aid.

BBVA keeps betting on education as the focus of its social investment. In the quarter, education efforts were focused in scholarship programs, granted to children from Bancamía customers, college students with high likelihood of dropping out, and military personnel. In addition, through the “Conectados por la Educación” network, outstanding teachers were awarded with educational material and technological resources.

From July to September, BBVA donated more than 3.000 scholar kits which promotes environmental awareness to primary school students.

BBVA delivered over 3.800 humanitarian aid packages to families affected by natural disasters from the winter season. The lives of more than 15.000 people were positively impacted by this initiative.



Volunteerism



Humanitarian Aid



Investor Relations

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Appendix

Consolidated Financial Statements

Balance sheet

BBVA

	3Q2024	2Q2025	3Q2025	Var	
				Abs	%
Cash and equivalents	7,598	7,693	8,621	1,023	13.5%
Investments	12,973	10,735	9,982	(2,991)	-23.1%
Derivative financial instruments and cash operations	4,786	5,321	7,000	2,214	46.3%
Gross loan portfolio and leasing	74,815	77,055	78,248	3,433	4.6%
Impairment for credit losses	(3,402)	(3,181)	(3,038)	364	-10.7%
Others	6,295	6,426	6,208	(87)	-1.4%
Assets	103,064	104,049	107,022	3,957	3.8%
Deposits	78,069	80,424	79,186	1,117	1.4%
Money market operations	2,324	1,039	3,048	724	31.2%
Financial instruments at fair value	4,715	5,596	7,077	2,362	50.1%
Banks and other financial obligations	4,888	4,500	4,696	(192)	-3.9%
Outstanding debt securities	2,870	1,728	1,697	(1,173)	-40.9%
Tax liabilities	227	150	302	75	33.2%
Estimated liabilities and provisions	357	421	489	133	37.2%
Payable accounts	983	1,422	1,604	621	63.2%
Labor obligations	345	310	400	55	16.0%
Other liabilities	669	766	680	11	1.7%
Liabilities	95,446	96,356	99,179	3,733	3.9%
Paid-in capital	111	111	111	0	0.0%
Additional-paid in capital	1,549	1,549	1,549	0	0.0%
Noncontrolling interest	10	10	11	1	7.5%
Reserves	4,751	4,418	4,418	(334)	-7.0%
Surplus	1,413	1,461	1,513	99	7.0%
Net income	(217)	144	241	458	-211.4%
Shareholder's Equity	7,618	7,693	7,843	225	2.9%
Total Liabilities and Shareholder's Equity	103,064	104,049	107,022	3,957	3.8%

Consolidated Financial Statements

Income statement

BBVA

	3Q2024	2Q2025	3Q2025	Var	
				Abs	%
Interest revenues	7,394	4,677	6,873	(522)	-7.1%
Interest expense	(5,065)	(2,900)	(4,319)	746	-14.7%
Net Interest Income	2,329	1,777	2,554	225	9.7%
Net Fees Income	324	159	307	(18)	-5.5%
Investment portfolio	1,054	636	951	(103)	-9.8%
Dividends	17	31	31	14	81.1%
Other revenues	224	146	195	(29)	-13.0%
Other Operating Income	1,295	812	1,177	(118)	-9.1%
Gross Margin	3,949	2,748	4,038	89	2.2%
Net Provisions	(1,995)	(978)	(1,294)	700	-35.1%
Operating Expenses	(2,237)	(1,525)	(2,311)	(74)	3.3%
Personal expenses	(742)	(486)	(760)	(18)	2.4%
General expenses	(513)	(338)	(509)	4	-0.8%
Taxes	(239)	(172)	(258)	(19)	7.9%
Other expenses	(727)	(504)	(754)	(27)	3.8%
Operational risk	(15)	(24)	(30)	(14)	93.7%
Total Operating Expenses	(4,232)	(2,503)	(3,606)	626	-14.8%
Minority interest	(3)	(2)	(3)	(0)	9.6%
Taxable Income	(286)	243	429	715	-250.2%
Income tax	69	(99)	(188)	(257)	-371.9%
Net Income	(217)	144	241	458	-211.4%

Separated Financial Statements

Balance sheet

BBVA

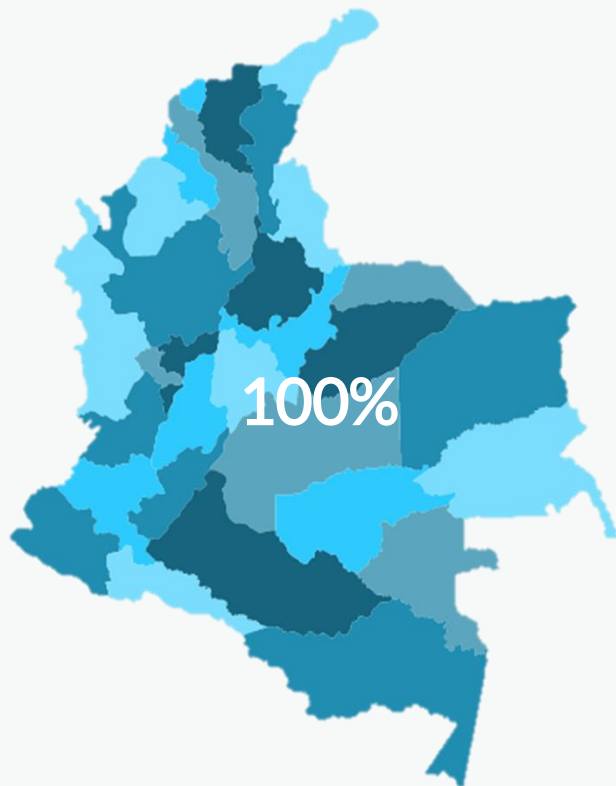
	3Q2024	2Q2025	3Q2025	Var	
				Abs	%
Cash and equivalents	6,090	5,748	7,358	1,268	20.8%
Asset positions in money market	1,441	1,840	1,160	(282)	-19.5%
Investments and derivatives	18,049	16,291	17,191	(858)	-4.8%
Gross loan portfolio and leasing	74,815	77,055	78,248	3,433	4.6%
Impairment for credit losses	(4,360)	(4,194)	(4,125)	235	-5.4%
Others	5,882	6,078	5,764	(119)	-2.0%
Assets	101,917	102,817	105,595	3,678	3.6%
Deposits	81,059	82,154	80,885	(174)	(0)
Liability positions in money market	2,324	1,039	3,049	724	0
Financial instruments at fair value	4,715	5,596	7,077	2,362	1
Banks and other financial obligations	4,888	4,500	4,696	(192)	(0)
Payable accounts	964	1,408	1,591	627	1
Labor obligations	339	305	394	55	0
Other liabilities	986	1,124	1,082	96	0
Liabilities	95,276	96,126	98,773	3,497	3.7%
Paid-in capital	111	111	111	0	0
Reserves	4,750	4,417	4,417	(334)	(0)
Surplus	2,005	2,023	2,053	48	0
Net income	(226)	141	241	467	(2)
Shareholder's Equity	6,641	6,691	6,821	180	2.7%
Total Liabilities and Shareholder's Equity	101,917	102,817	105,595	3,678	3.6%

Separated Financial Statements

Income statement

BBVA

	3Q2024	2Q2025	3Q2025	Var	
				Abs	%
Interest revenues	7,337	4,544	6,870	(467)	-6.4%
Interest expense	(5,070)	(2,901)	(4,319)	750	-14.8%
Net Interest Income	2,268	1,643	2,551	283	12.5%
Net Fees Income	166	105	177	11	6.7%
Investment portfolio	1,091	661	990	(100)	-9.2%
Dividends	17	30	30	14	81.5%
Other revenues	354	138	182	(172)	-48.7%
Other Operating Income	1,461	829	1,202	(259)	-17.7%
Gross Margin	3,895	2,577	3,930	35	0.9%
Net Provisions	(1,974)	(879)	(1,287)	686	-34.8%
Operating Expenses	(2,180)	(1,487)	(2,254)	(73)	3.4%
Personal expenses	(716)	(466)	(730)	(14)	2.0%
General expenses	(506)	(334)	(503)	3	-0.7%
Taxes	(236)	(170)	(255)	(18)	7.8%
Other expenses	(711)	(497)	(743)	(32)	4.4%
Operational risk	(10)	(19)	(23)	(13)	123.8%
Total Operating Expenses	(4,154)	(2,366)	(3,541)	613	-14.8%
Taxable Income	(259)	211	389	648	-249.8%
Income tax	(1)	(75)	(152)	(151)	12011.2%
Net Income	(261)	136	236	497	-190.6%



Branches

370

ATMs

1,485

Employees

5,265

International Ratings

FITCH RATINGS

Long Term: BBB-
Short Term: F3

MOODY'S

Long Term: Baa3
Short Term: Prime 3

Local Ratings

FITCH RATINGS

Long Term: AAA (Col)
Short Term: F1+ (Col)

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