



## 4Q 2025 Earnings

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# BBVA Colombia



The IR Recognition granted by Bolsa de Valores de Colombia S.A. (the Colombian Stock Exchange) is not a certification of the registered securities or the solvency of the issuer

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# 4Q25 Key Financial Messages

## ACTIVITY

**453 billion**

Cumulative net  
income

**+6.5%**

vs 4Q2024  
Net loan growth

## EFFICIENCY

**57.3%**

Efficiency ratio

**-0.2%**

vs 4Q2024

## GROSS MARGIN

**+7.9%**

vs 4Q2024

## ASSET QUALITY

**2.2%**

Cost of risk

**88.4%**

Coverage ratio

## CAPITAL POSITION

**2.66%**

CET1 ratio above  
the minimum  
required (buffer)

# Economic Outlook



## Growth & Activity

- Private and public consumption continue to drive GDP recovery
- Investment remains weak, especially in construction
- Growth expected to moderate from the second half of 2026 into 2027
  
- Wage increases, strong demand and supply shocks push inflation in 2026
- Gradual reduction path, but levels remain elevated in 2027
- **Key risks:** El Niño effects and potential gas shortages



## Monetary & Fiscal

- BanRep raised rates (+200bps) amid rising inflation expectations
- Further tightening likely to ensure convergence to target
- High fiscal deficits and rigid spending constrain policy space

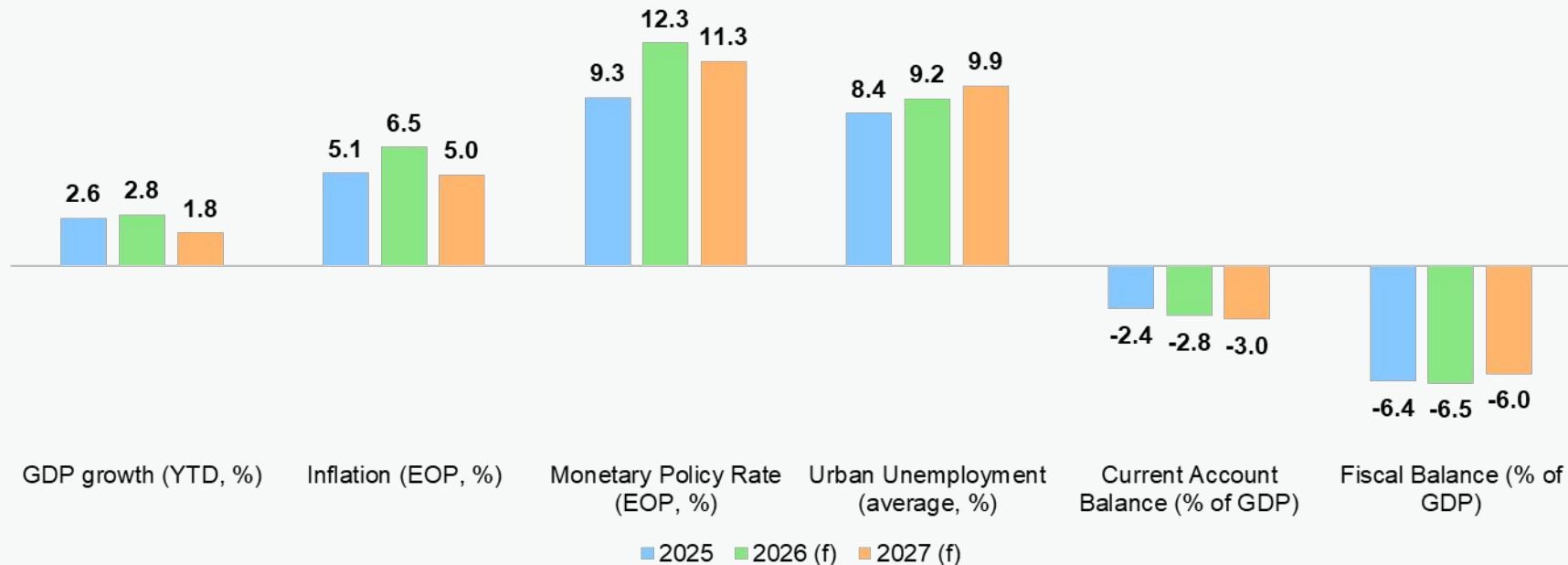


## Labor Market

- Employment growth remains solid and unemployment low
- Higher participation supports labor market resilience
- Wage growth above productivity pressures costs and margins

# Economic Outlook

## Main economic indicators

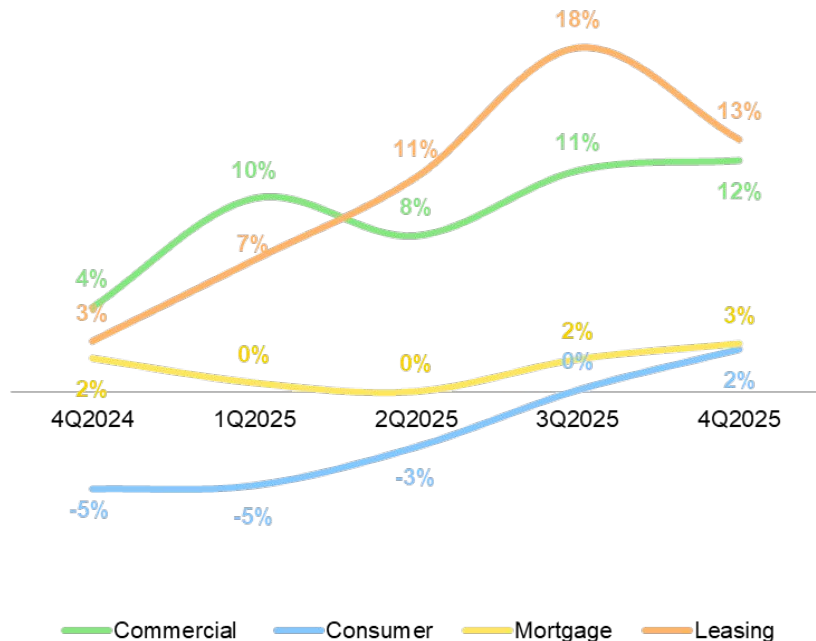


(f): Forecasts by BBVA Research

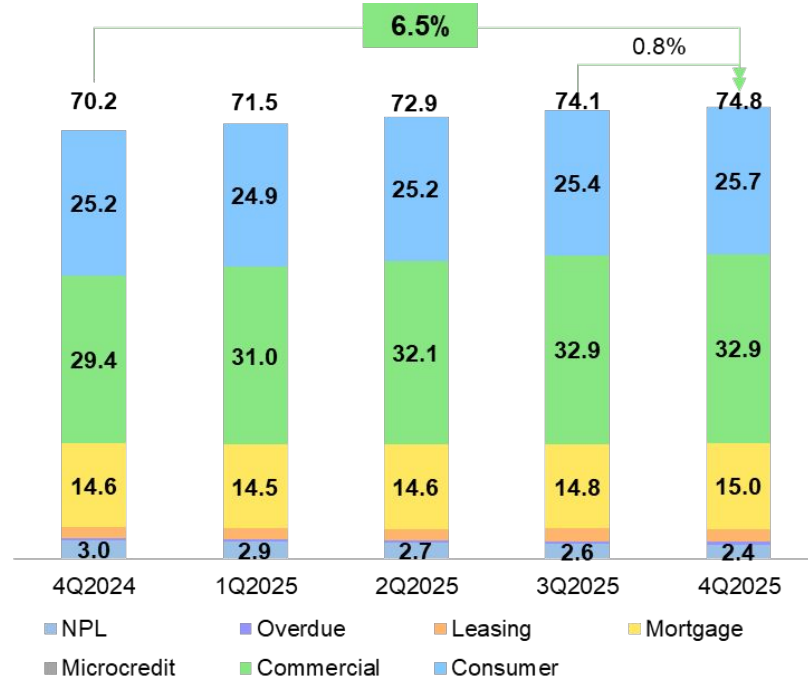
Source: BBVA Research with data from DANE, MinFin and Banco de la Republica

# Business Activity | Investing in tomorrow

### Growth by Segment YTD



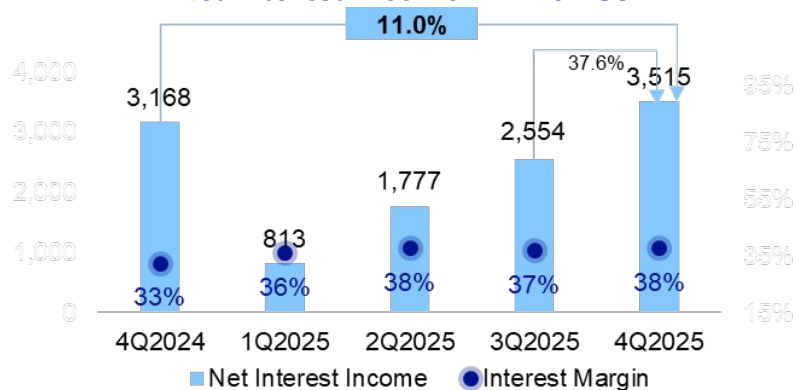
### Loan Mix – Trillion COP



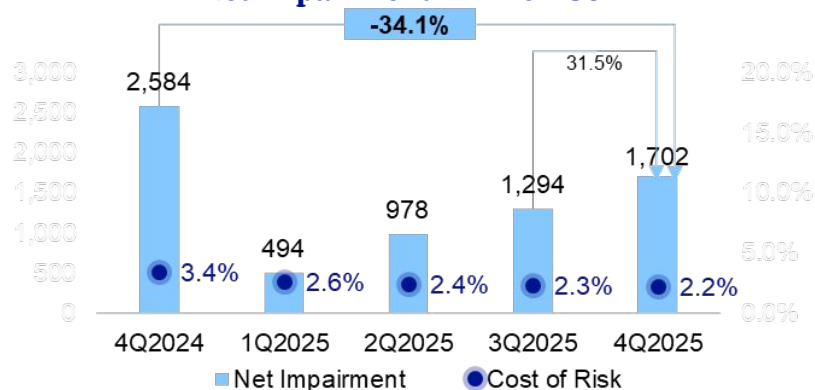
# Revenue Recovery

## Financial performance overview

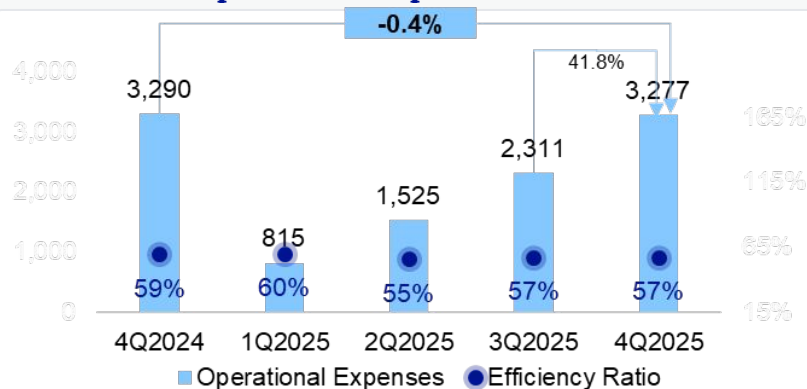
### Net Interest Income – Billion COP



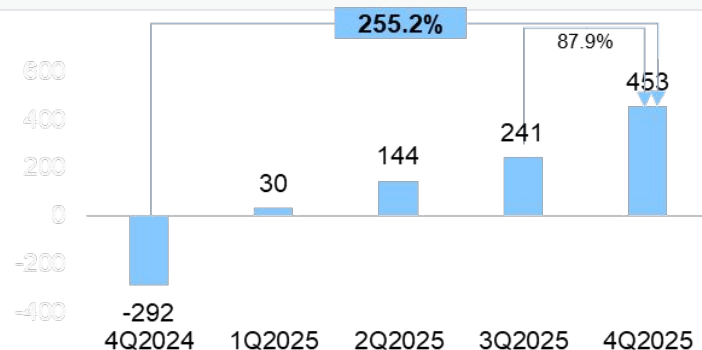
### Net Impairment – Billion COP



### Operational Expenses – Billion COP

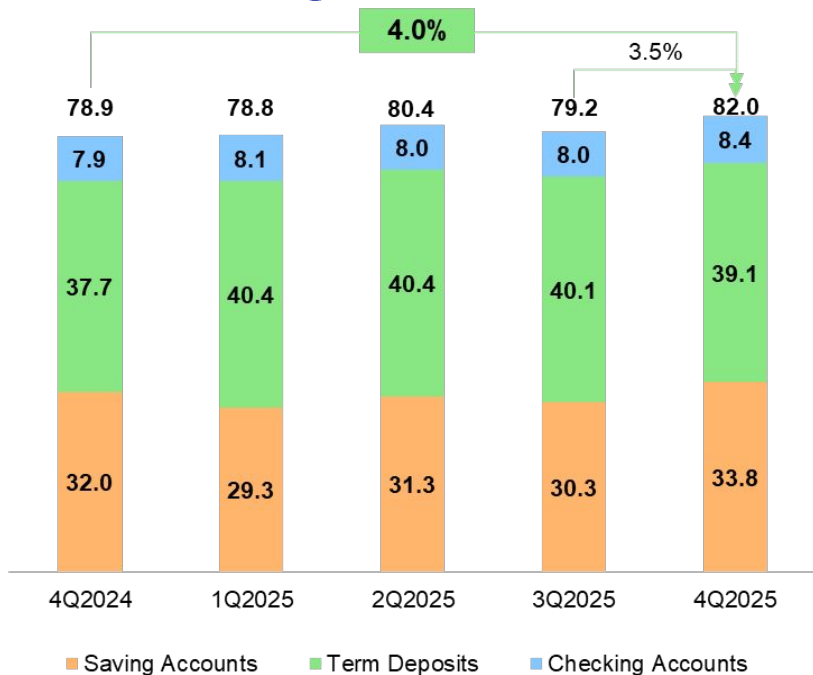


### Net Income – Billion COP

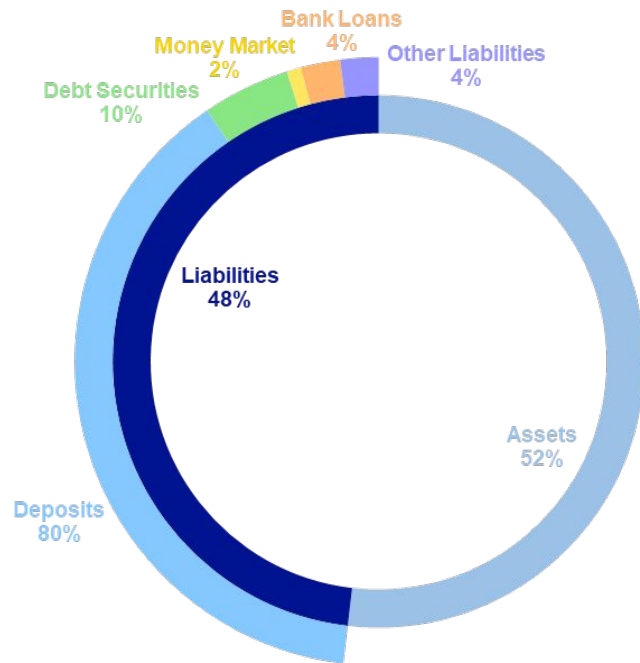


# Funding Strategy | Optimizing the balance sheet

## Client's Deposits – Trillion COP

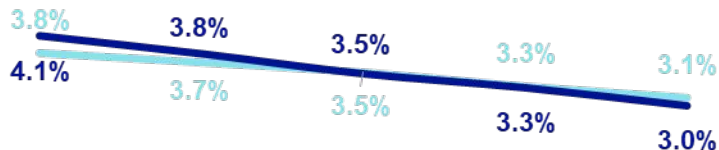


## Funding Mix



# Asset Quality | Stable and within guidance

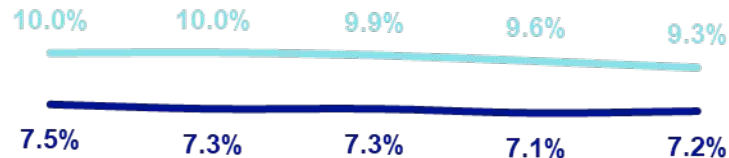
## NPL Ratio



4Q2024 1Q2025 2Q2025 3Q2025 4Q2025

— Sector — BBVA

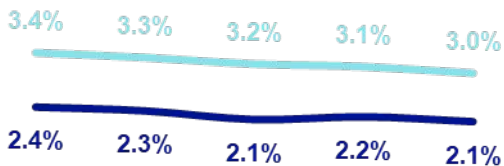
## NPL Ratio + Write offs



4Q2024 1Q2025 2Q2025 3Q2025 4Q2025

— Sector — BBVA

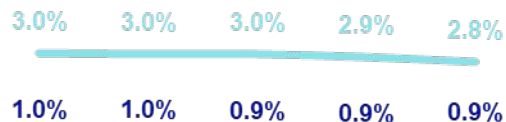
## Mortgage NPL Ratio



4Q2024 1Q2025 2Q2025 3Q2025 4Q2025

— Sector — BBVA

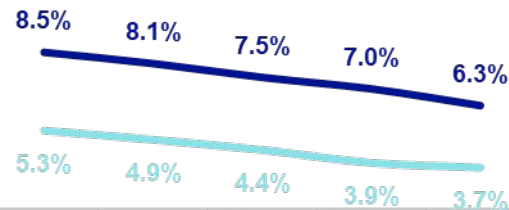
## Commercial NPL Ratio



4Q2024 1Q2025 2Q2025 3Q2025 4Q2025

— Sector — BBVA

## Consumer NPL Ratio



4Q2024 1Q2025 2Q2025 3Q2025 4Q2025

— Sector — BBVA

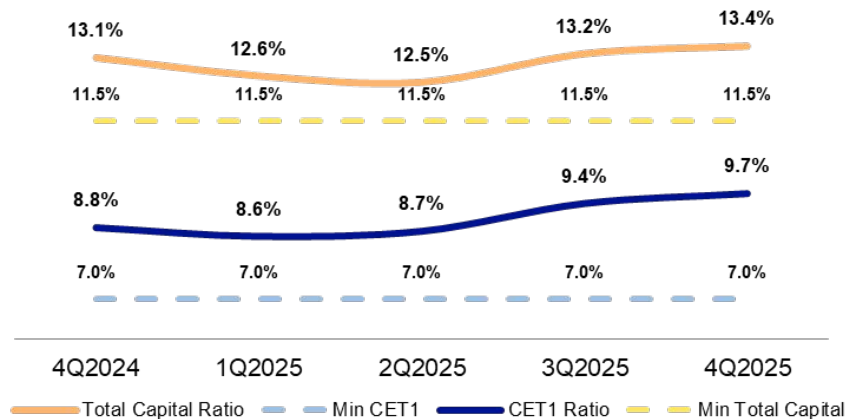
NPL: commercial portfolio greater than 90 days, consumer greater than 60 days and mortgage greater than 120 days

Source: Financial Superintendence of Colombia (SFC)

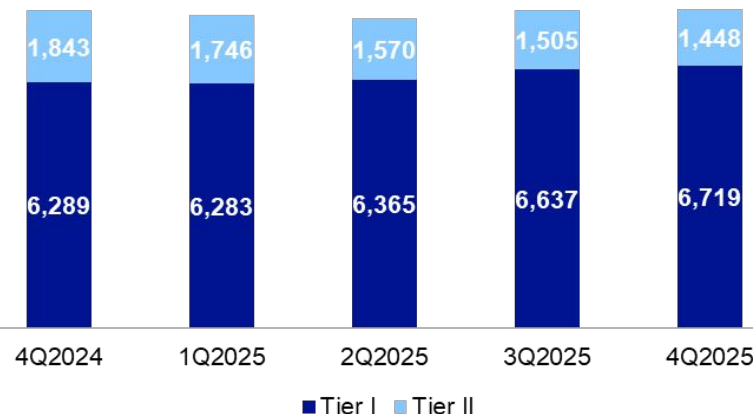
# Capital Position | Solid and well-capitalized

**+266 bps CET 1 Ratio above the minimum regulatory level**

## Capital Adequacy Ratios



## Regulatory Capital – Billion COP



# BBVA Commitment to Colombia

BBVA Colombia benefited more than 154,000 people through its social programs and community investment initiatives.



## Education

**81,000**

**Beneficiaries**

Scholarships for Bancamía children and at-risk students. Represents 73% of social investment.



## Volunteerism

**5,469**

**Volunteer Hours**

588 unique employees dedicated to social and educational activities across the country.



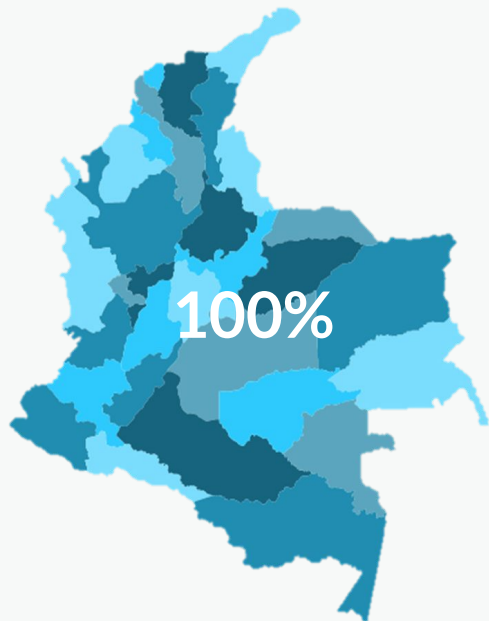
## Humanitarian Aid

**COP 780M**

**Invested**

13,775 aid packages benefiting 55,100 people in emergency-prone regions like Chocó.

# BBVA Colombia | 4Q25



Branches

311



ATMs

1,392



Employees

5,119



## International Ratings

**FITCH RATINGS**

Long Term: **BB+**  
Short Term: **B**

**MOODY'S**

Long Term: **Baa3**  
Short Term: **Prime 3**

## Local Ratings

**FITCH RATINGS**

Long Term: **AAA (Col)**  
Short Term: **F1+ (Col)**



Investor Relations

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# Annex

# Consolidated Financial Statements

Balance sheet  
Var

BBVA

	4Q2024	3Q2025	4Q2025	Var	
				Abs	%
Cash and equivalents	10,955	8,621	8,814	(2,141)	-19.5%
Investments	10,860	9,982	9,177	(1,683)	-15.5%
Derivative financial instruments and cash operations	6,085	7,000	8,215	2,129	35.0%
Gross loan portfolio and leasing	74,606	78,248	78,785	4,179	5.6%
Impairment for credit losses	(3,383)	(3,038)	(3,042)	341	-10.1%
Others	6,893	6,208	8,216	1,323	19.2%
<b>As sets</b>	<b>106,017</b>	<b>107,022</b>	<b>110,165</b>	<b>4,148</b>	<b>3.9%</b>
Deposits	78,843	79,186	81,997	3,154	4.0%
Money market operations	2,492	3,048	1,609	(883)	-35.4%
Financial instruments at fair value	5,721	7,077	8,291	2,570	44.9%
Banks and other financial obligations	5,296	4,696	4,462	(833)	-15.7%
Outstanding debt securities	3,368	1,697	1,639	(1,729)	-51.3%
Tax liabilities	197	302	503	306	155.1%
Estimated liabilities and provisions	273	489	326	53	19.5%
Payable accounts	1,063	1,604	2,070	1,007	94.7%
Labor obligations	397	400	437	40	10.2%
Other liabilities	775	680	960	185	23.8%
<b>Liabilities</b>	<b>98,426</b>	<b>99,179</b>	<b>102,294</b>	<b>3,868</b>	<b>3.9%</b>
Paid-in capital	111	111	111	0	0.0%
Additional-paid in capital	1,549	1,549	1,549	0	0.0%
Noncontrolling interest	11	11	13	2	14.5%
Reserves	4,751	4,418	4,417	(334)	-7.0%
Surplus	1,460	1,513	1,328	(133)	-9.1%
Net income	(292)	241	453	746	-255.1%
<b>Shareholder's Equity</b>	<b>7,590</b>	<b>7,843</b>	<b>7,871</b>	<b>280</b>	<b>3.7%</b>
<b>Total Liabilities and Shareholder's Equity</b>	<b>106,017</b>	<b>107,022</b>	<b>110,165</b>	<b>4,148</b>	<b>3.9%</b>

# Consolidated Financial Statements

BBVA

Income statement

	4Q2024	3Q2025	4Q2025	Var	
				Abs	%
Interest revenues	9,717	6,873	9,238	(479)	-4.9%
Interest expense	(6,550)	(4,319)	(5,723)	827	-12.6%
<b>Net Interest Income</b>	<b>3,168</b>	<b>2,554</b>	<b>3,515</b>	<b>348</b>	<b>11.0%</b>
<b>Net Fees Income</b>	<b>441</b>	<b>307</b>	<b>449</b>	<b>8</b>	<b>1.8%</b>
Investment portfolio	1,374	951	1,269	(105)	-7.6%
Dividends	17	31	31	14	80.8%
Other revenues	306	195	460	154	50.5%
<b>Other Operating Income</b>	<b>1,696</b>	<b>1,177</b>	<b>1,759</b>	<b>63</b>	<b>3.7%</b>
<b>Gross Margin</b>	<b>5,305</b>	<b>4,038</b>	<b>5,723</b>	<b>419</b>	<b>7.9%</b>
<b>Net Provisions</b>	<b>(2,584)</b>	<b>(1,294)</b>	<b>(1,702)</b>	<b>882</b>	<b>-34.1%</b>
<b>Operating Expenses</b>	<b>(3,050)</b>	<b>(2,311)</b>	<b>(3,277)</b>	<b>(227)</b>	<b>7.4%</b>
Personal expenses	(1,034)	(760)	(1,046)	(12)	1.2%
General expenses	(678)	(509)	(673)	6	-0.8%
Taxes	(324)	(258)	(343)	(19)	5.9%
Other expenses	(982)	(754)	(1,185)	(203)	20.7%
Operational risk	(31)	(30)	(30)	2	-5.4%
<b>Total Operating Expenses</b>	<b>(5,635)</b>	<b>(3,606)</b>	<b>(4,980)</b>	<b>655</b>	<b>-11.6%</b>
Minority interest	(4)	(3)	(5)	(1)	30.1%
<b>Taxable Income</b>	<b>(334)</b>	<b>429</b>	<b>739</b>	<b>1,072</b>	<b>-321.3%</b>
Income tax	42	(188)	(285)	(327)	-786.9%
<b>Net Income</b>	<b>(292)</b>	<b>241</b>	<b>453</b>	<b>746</b>	<b>-255.1%</b>

# Separated Financial Statements | Balance sheet

	4Q2024	3Q2025	4Q2025	Var	
				Abs	%
Cash and equivalents	9,821	7,358	7,207	(2,614)	-26.6%
Asset positions in money market	1,059	1,160	1,512	452	42.7%
Investments and derivatives	17,200	17,191	17,647	448	2.6%
Gross loan portfolio and leasing	74,606	78,248	78,785	4,179	5.6%
Impairment for credit losses	(4,386)	(4,125)	(4,035)	351	-8.0%
Others	6,451	5,764	7,595	1,144	17.7%
<b>Assets</b>	<b>104,751</b>	<b>105,595</b>	<b>108,711</b>	<b>3,960</b>	<b>3.8%</b>
Deposits	82,249	80,885	83,638	1,389	0
Liability positions in money market	2,493	3,049	1,609	(883)	(0)
Financial instruments at fair value	5,721	7,077	8,291	2,570	0
Banks and other financial obligations	5,296	4,696	4,462	(833)	(0)
Payable accounts	1,054	1,591	2,051	998	1
Labor obligations	391	394	429	39	0
Other liabilities	993	1,082	1,206	214	0
<b>Liabilities</b>	<b>98,197</b>	<b>98,773</b>	<b>101,688</b>	<b>3,491</b>	<b>3.6%</b>
Paid-in capital	111	111	111	0	0
Reserves	4,750	4,417	4,417	(334)	(0)
Surplus	2,026	2,053	2,028	2	0
Net income	(334)	241	467	800	(2)
<b>Shareholder's Equity</b>	<b>6,554</b>	<b>6,821</b>	<b>7,023</b>	<b>468</b>	<b>7.1%</b>
<b>Total Liabilities and Shareholder's Equity</b>	<b>104,751</b>	<b>105,595</b>	<b>108,711</b>	<b>3,960</b>	<b>3.8%</b>

# Separated Financial Statements

Income statement

	4Q2024	3Q2025	4Q2025	Var	
				Abs	%
Interest revenues	9,637	6,870	9,252	(385)	-4.0%
Interest expense	(6,556)	(4,319)	(5,724)	832	-12.7%
<b>Net Interest Income</b>	<b>3,081</b>	<b>2,551</b>	<b>3,528</b>	<b>447</b>	<b>14.5%</b>
<b>Net Fees Income</b>	<b>212</b>	<b>177</b>	<b>252</b>	<b>40</b>	<b>18.6%</b>
Investment portfolio	1,422	990	1,335	(87)	-6.1%
Dividends	17	30	30	14	81.5%
Other revenues	466	182	251	(215)	-46.2%
<b>Other Operating Income</b>	<b>1,905</b>	<b>1,202</b>	<b>1,616</b>	<b>(289)</b>	<b>-15.2%</b>
<b>Gross Margin</b>	<b>5,199</b>	<b>3,930</b>	<b>5,396</b>	<b>197</b>	<b>3.8%</b>
<b>Net Provisions</b>	<b>(2,558)</b>	<b>(1,287)</b>	<b>(1,702)</b>	<b>856</b>	<b>-33.5%</b>
<b>Operating Expenses</b>	<b>(2,979)</b>	<b>(2,254)</b>	<b>(3,010)</b>	<b>(31)</b>	<b>1.0%</b>
Personal expenses	(1,000)	(730)	(1,006)	(6)	0.6%
General expenses	(670)	(503)	(673)	(4)	0.5%
Taxes	(320)	(255)	(338)	(18)	5.5%
Other expenses	(970)	(743)	(952)	18	-1.9%
Operational risk	(18)	(23)	(41)	(22)	120.5%
<b>Total Operating Expenses</b>	<b>(5,537)</b>	<b>(3,541)</b>	<b>(4,712)</b>	<b>825</b>	<b>-14.9%</b>
<b>Taxable Income</b>	<b>(338)</b>	<b>389</b>	<b>684</b>	<b>1,022</b>	<b>-302.4%</b>
Income tax	(31)	(152)	(226)	(195)	632.0%
<b>Net Income</b>	<b>(369)</b>	<b>236</b>	<b>458</b>	<b>827</b>	<b>-224.2%</b>

BBVA



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