BBVA
Creando Oportunidades

BBVA Colombia

Results 2Q25

October, 2025

2Q 2025 Key Takeaways

1	**ACTIVITY**	NET PROFIT 144 Blln TOTAL LOAN GROWTH +2,66% VS 2Q24
2	**EFFICIENCY**	EFFICIENCY RATIO 55,5% 2Q25 –4,9% VS 2Q24
3	**QUARTERLY GROSS INCOME**	GROSS INCOME +8,82% VS 2Q24
4	**ASSET QUALITY** TRENDS	COST OF RISK 2,44% 2Q25 COVERAGE RATIO 84,7% 2Q25
5	CAPITAL POSITION **ABOVE MINIMUM REQUIRED**	CET1 1,71% 2Q25

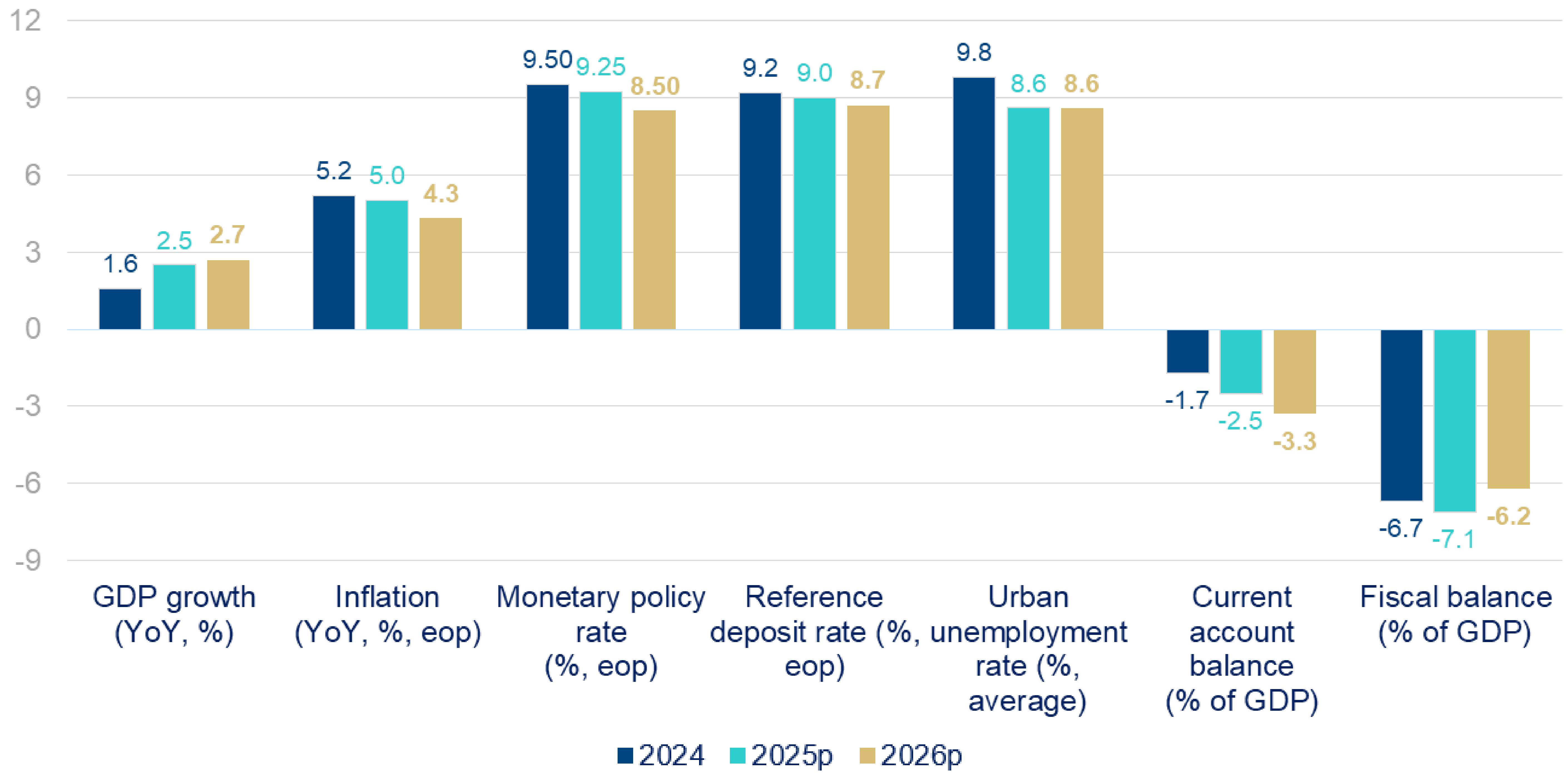
Consolidated figures

Economic Outlook

- 2025 GDP will be dominated by domestic demand. The impulse will come from private consumption, with public spending providing support. On the investment side, machinery and equipment should continue to contribute, while construction is likely to remain subdued until 2026.
- Our projected GDP mix coexists with slow disinflation. A somewhat stronger exchange rate and favorable base effects have eased several prices, but the strength of domestic demand is prolonging indexation inertia — especially in services.
- BanRep (the central bank) is likely to keep rates on hold for the remainder of the year — votes may be split, but the majority should remain cautious — consistent with gradual disinflation, elevated inflation expectations, firm domestic demand, and fiscal headwinds.
- The stance looks strained: effective revenue will likely fall short of official assumptions, while primary spending remains above its recent pattern. With that mix, the deficit would tend to exceed the government's reference. The fiscal rule remains suspended until 2027, and debt-service costs will stay high.
- The labor market should continue to support activity: net job creation, still-resilient formality (albeit moderating), low unemployment, and positive real wages. Remittances — increasingly from sources beyond the U.S. — will keep lifting household income. They will help offset the widening trade gap and prevent an excessive expansion of the current-account deficit as profit repatriation picks up. We expect an appreciated exchange rate in the near term, rising volatility, and a contained depreciation over the medium term.

Economic Outlook

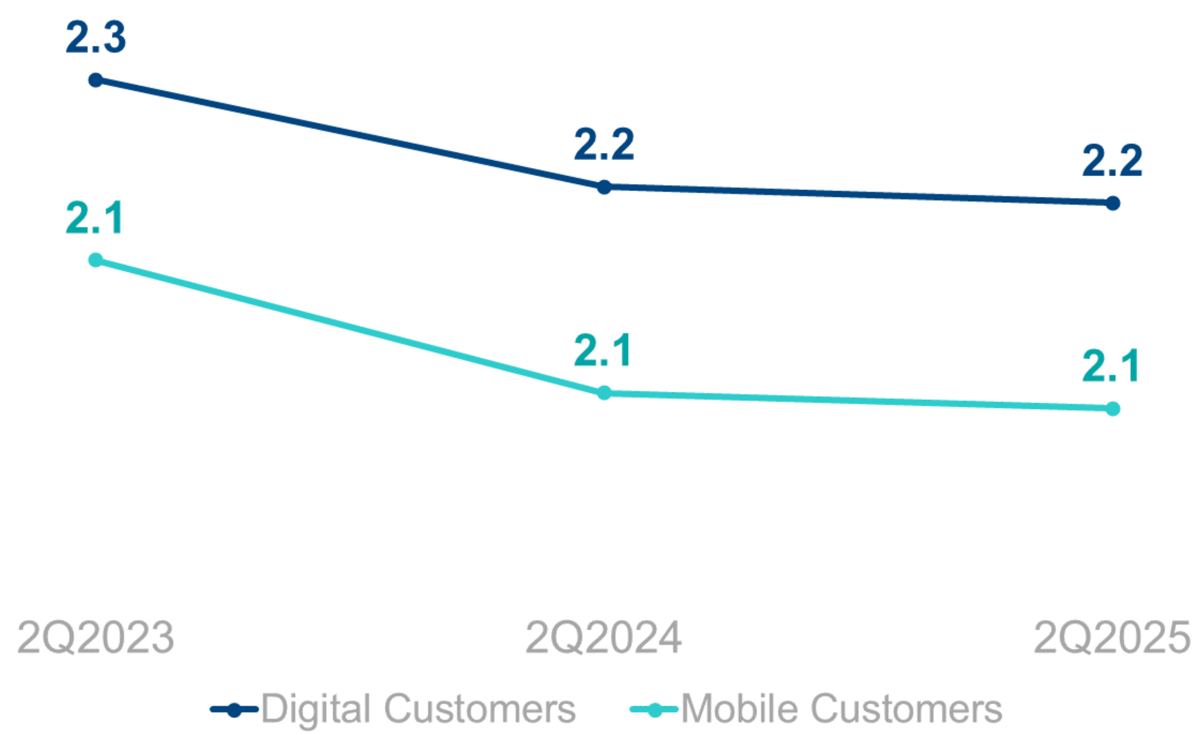
MAIN ECONOMIC INDICATORS
(UNITS IN THE LEGEND)



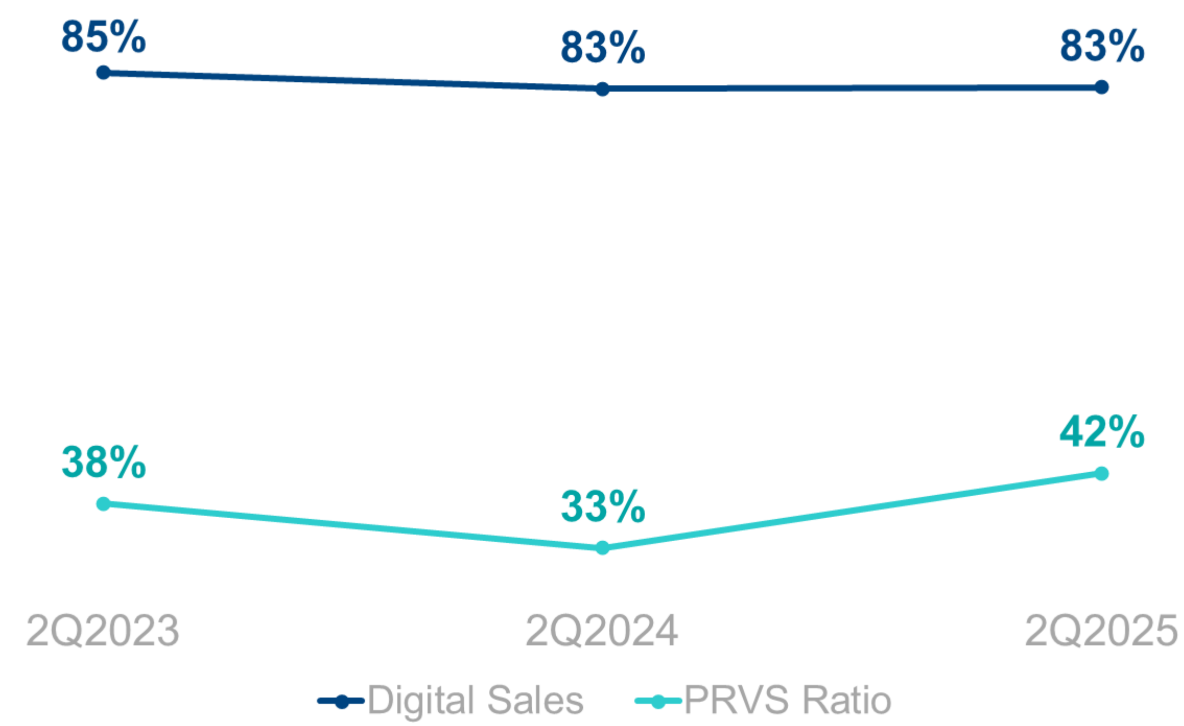
(p): Forecasts by BBVA Research (and by the Ministry of Finance in the case of the fiscal deficit).
Source: DANE and Banco de la República.

Unlocking a **Seamless Financial Experience**

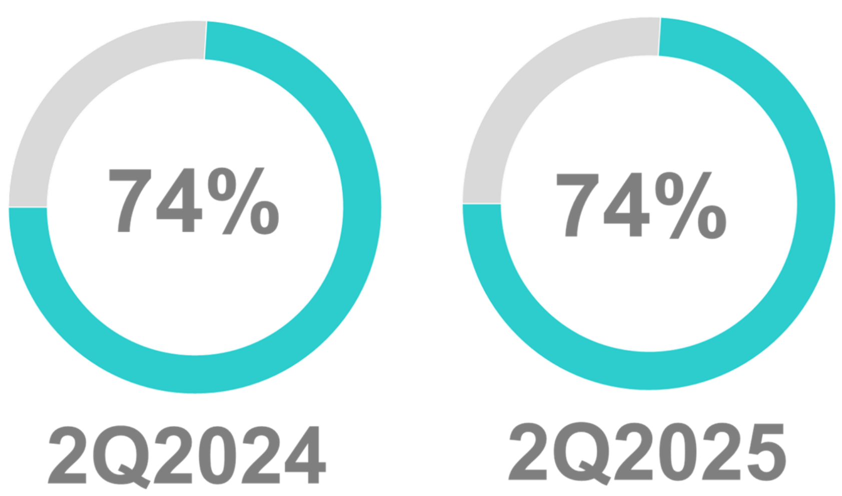
CUSTOMERS
MILLIONS



DIGITAL SALES
% OF TOTAL SALES YTD

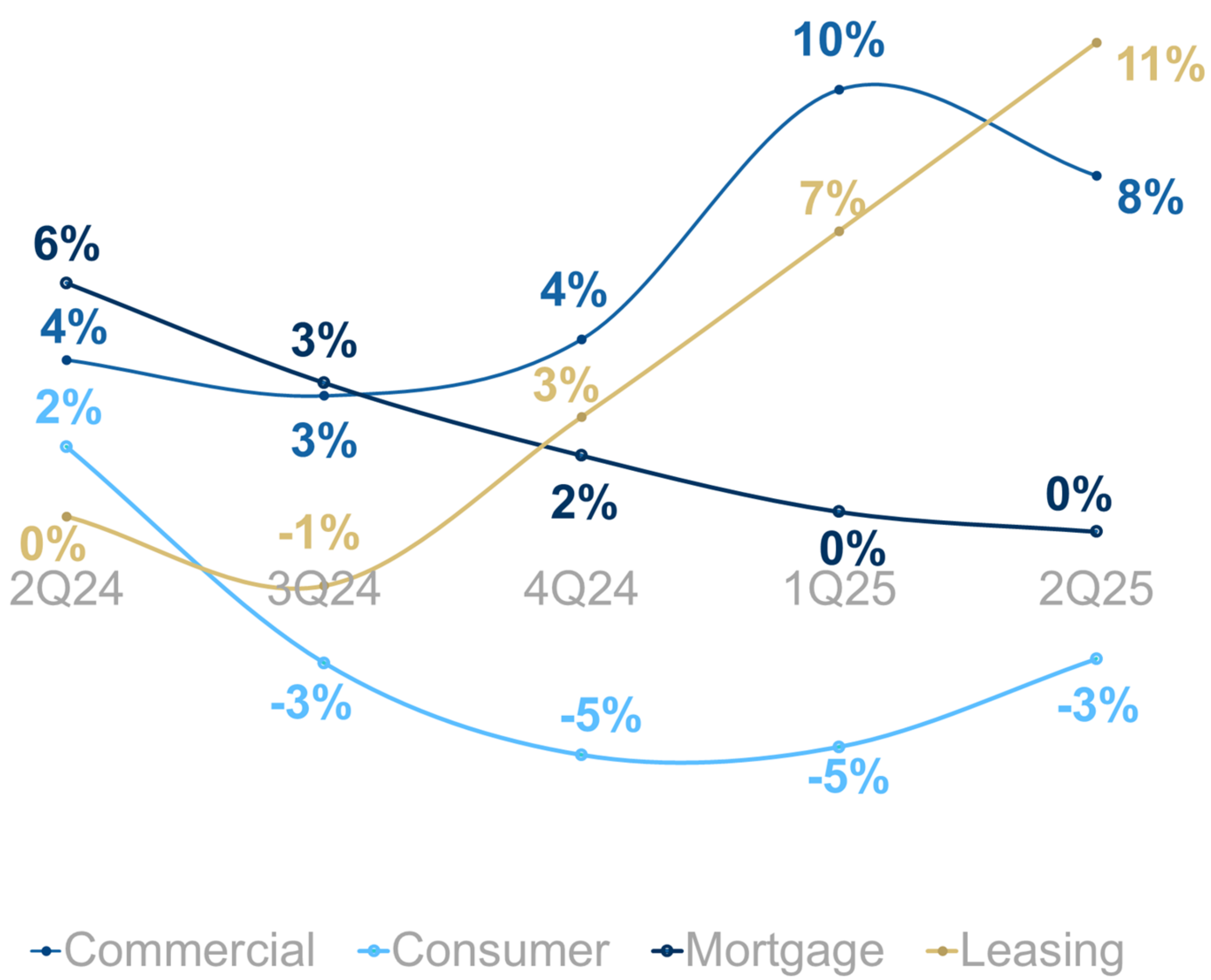


ACTIVE CUSTOMERS ON DIGITAL CHANNELS %



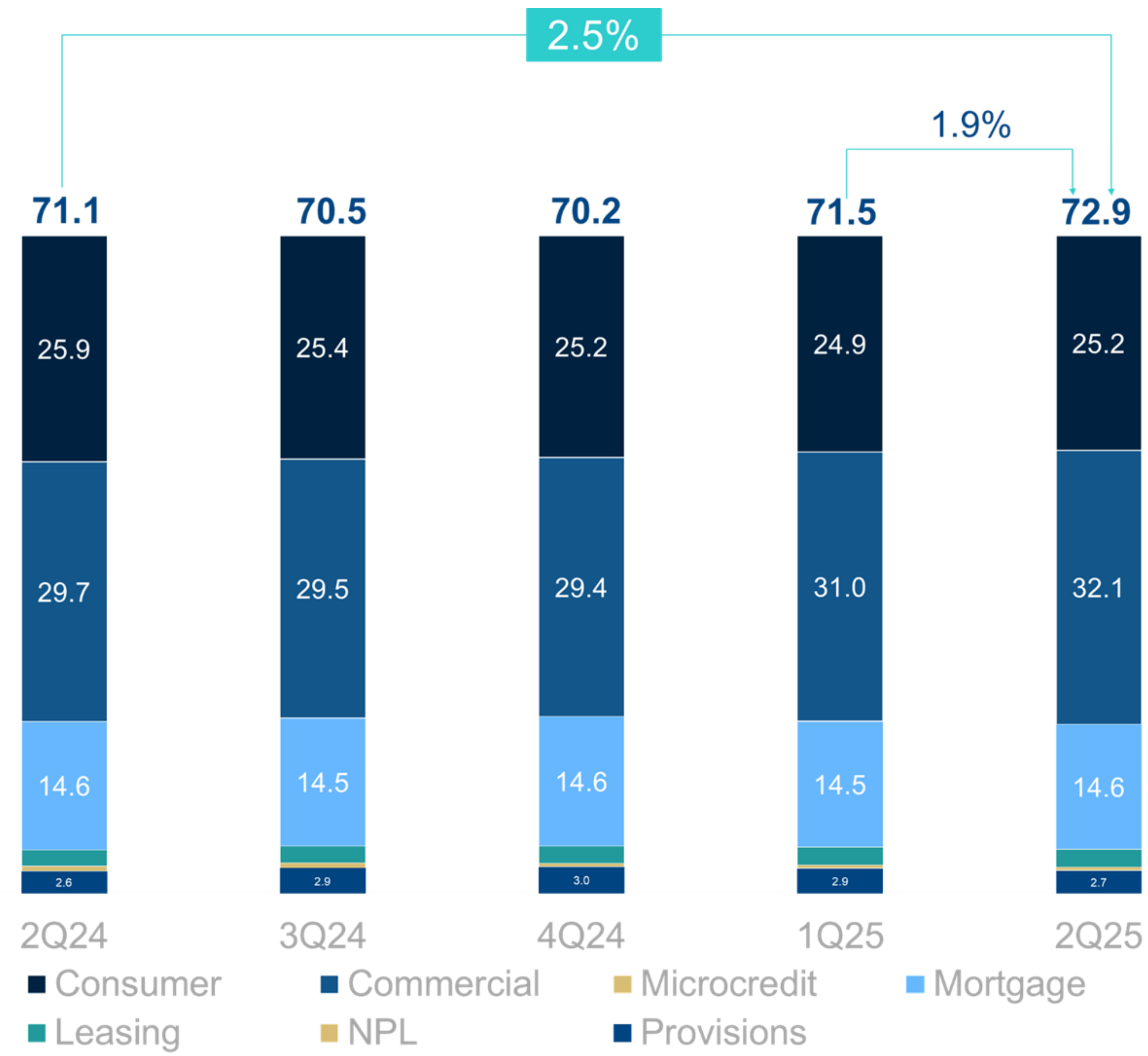
Investing in Tomorrow, **Business Activity**

GROWTH BY SEGMENT YoY %



NET LOANS MIX

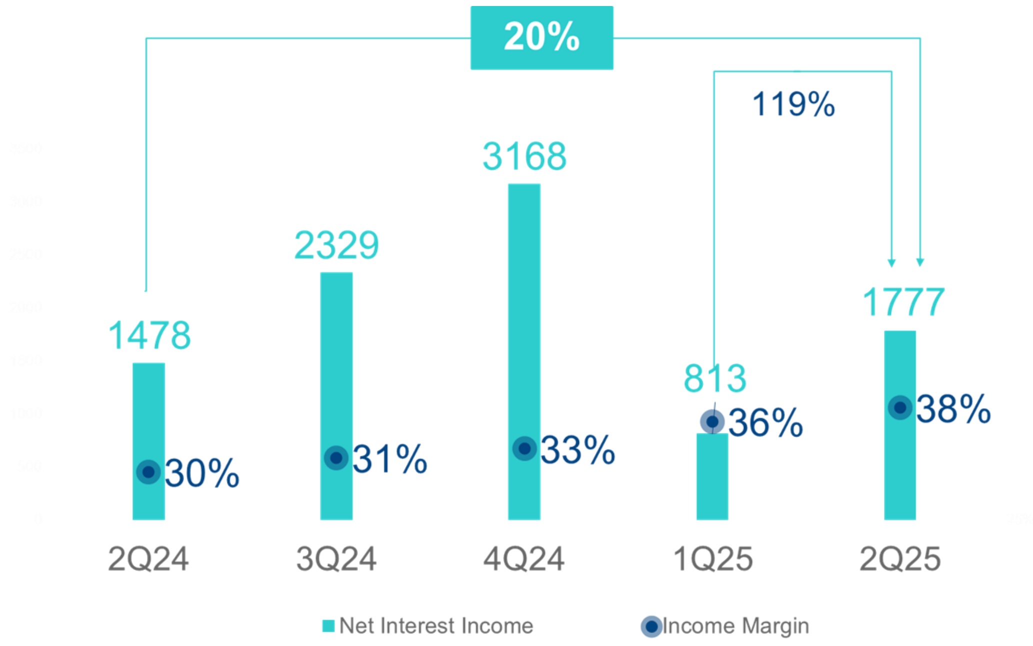
TRILLION COP



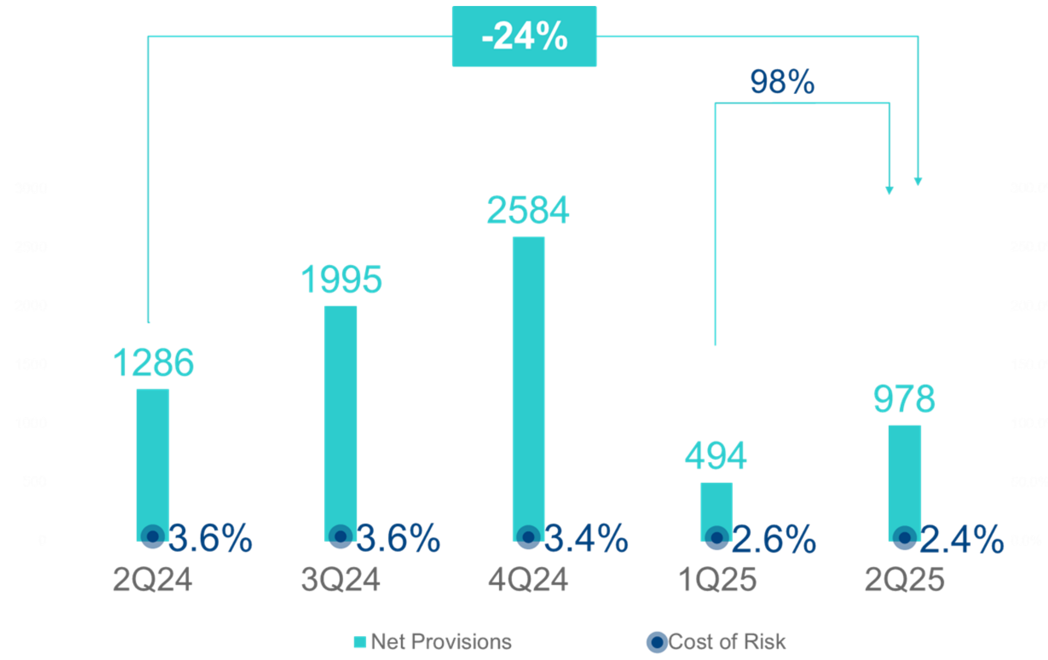
Individual figures

Charting a Course for Revenue Recovery

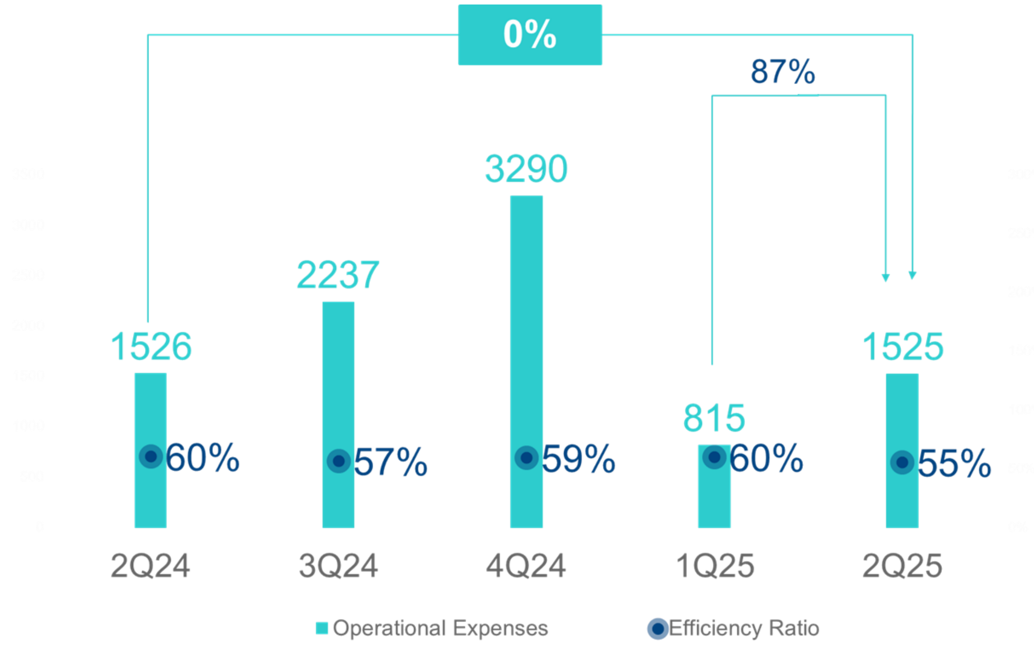
NET INTEREST INCOME
BILLION COP



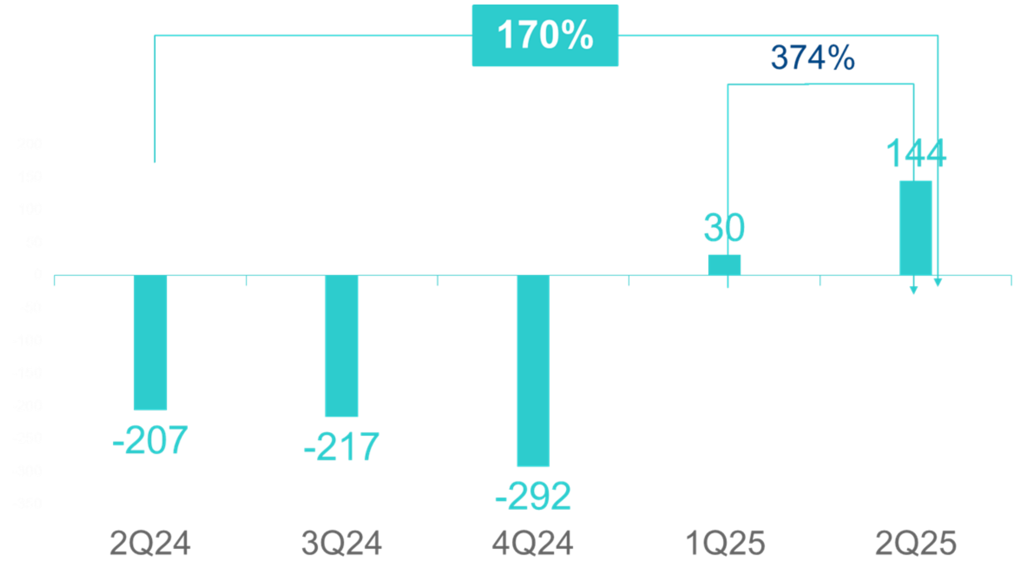
NET PROVISIONS
BILLION COP



OPERATIONAL EXPENSES
BILLION COP

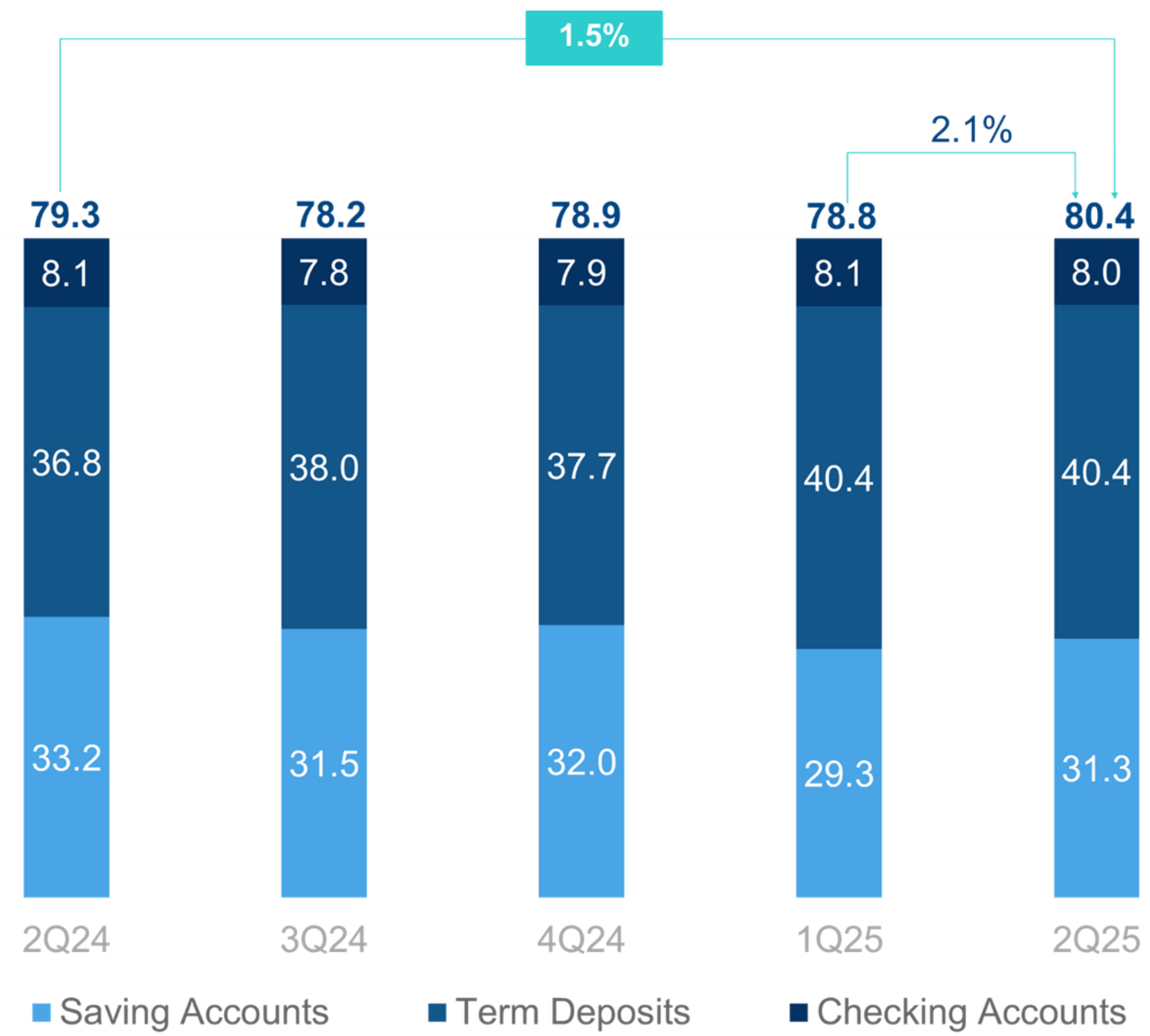


NET INCOME
BILLION COP

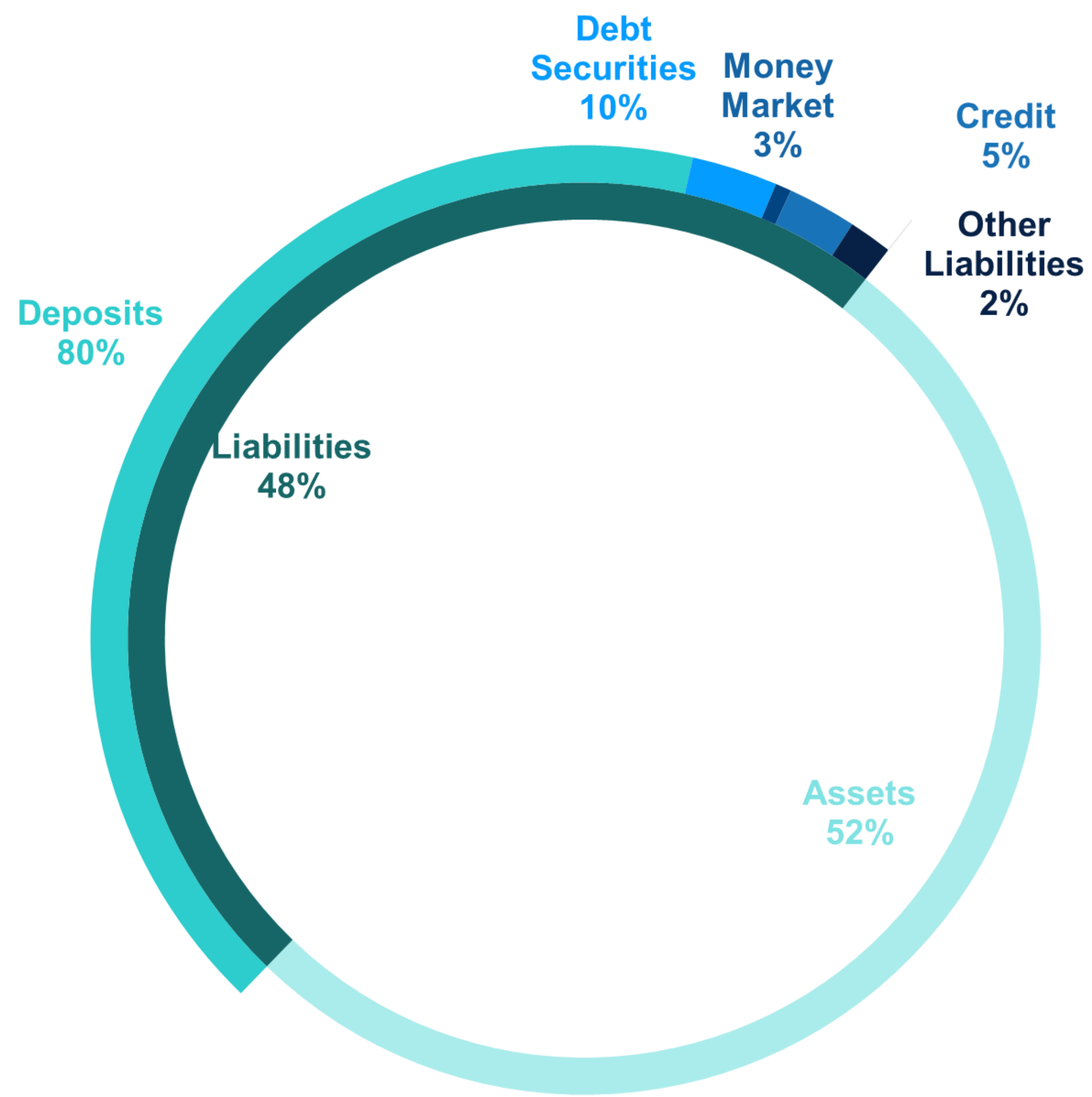


Stable **Funding Strategy**

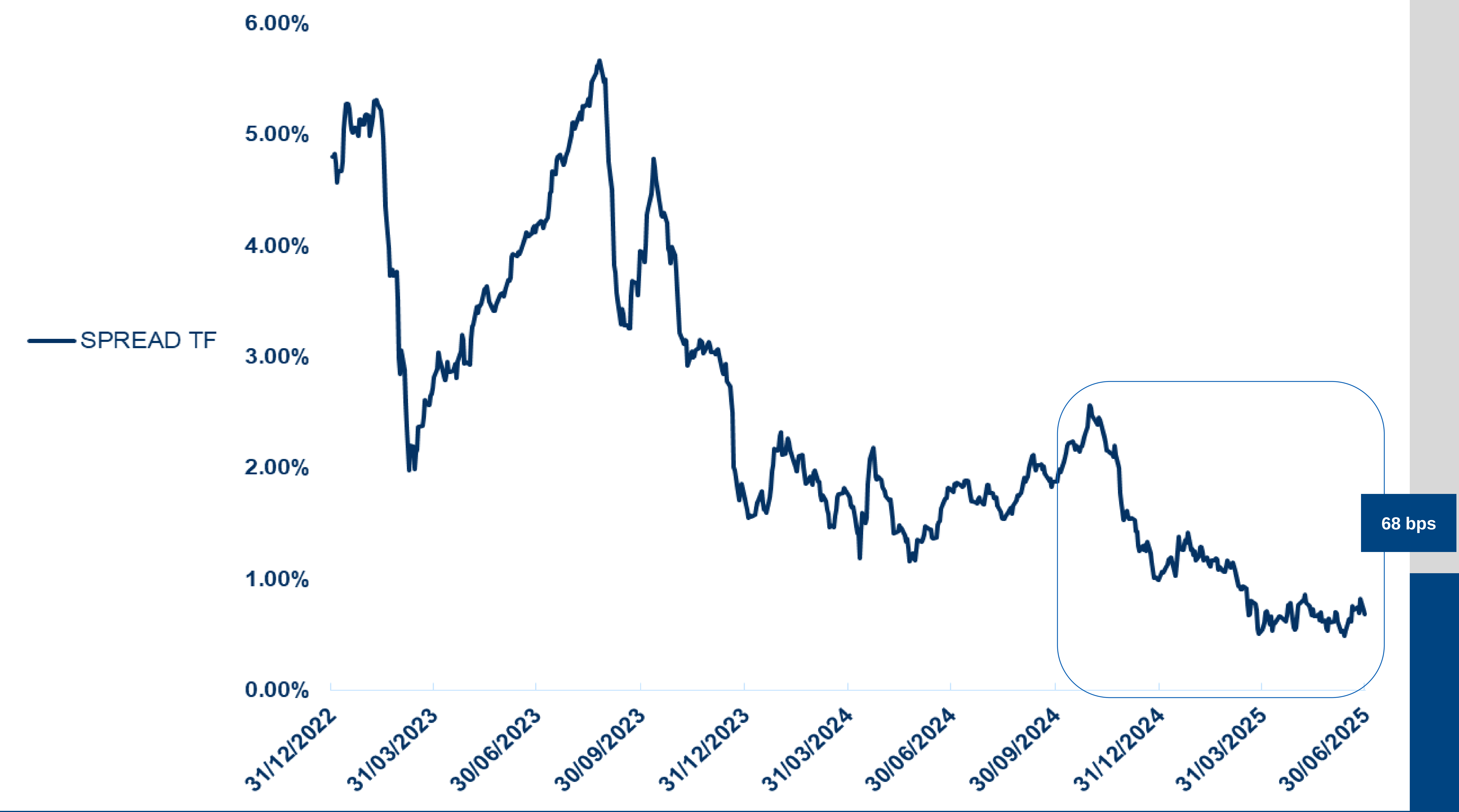
CLIENT'S DEPOSITS
TRILLION COP



FUNDING MIX
%



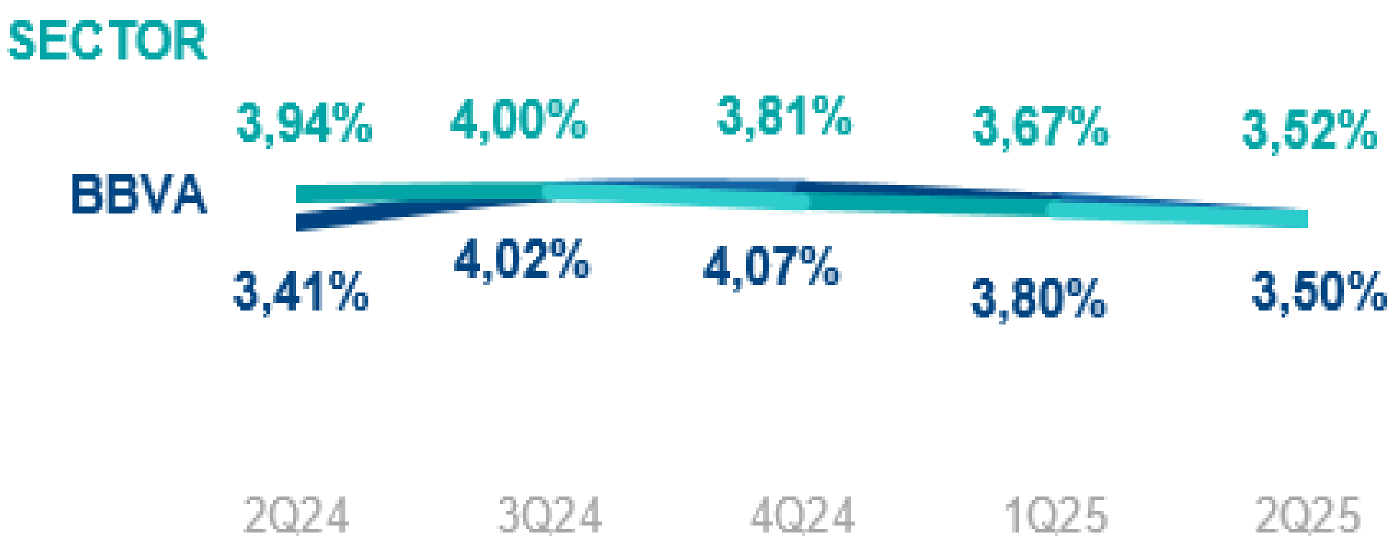
Spreads **Evolution over Time**



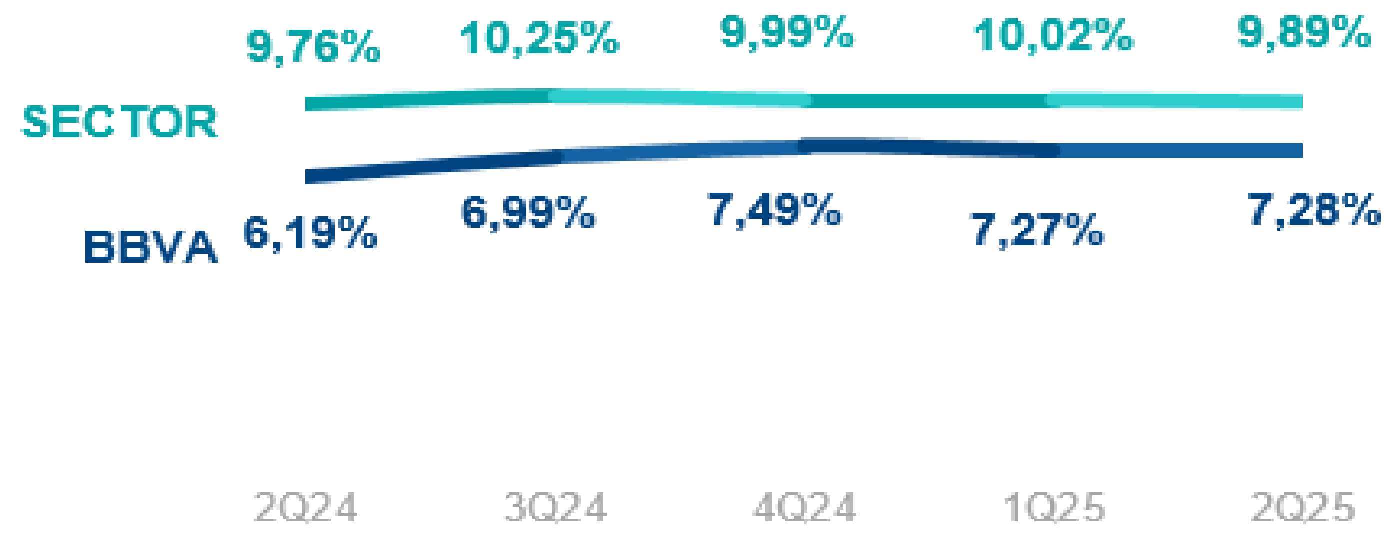
1.Data extracted from Precia.com
2. Spreads calculated from the average of 180, 365, 540 and 730 days

Asset Quality Stable and Within Guidance

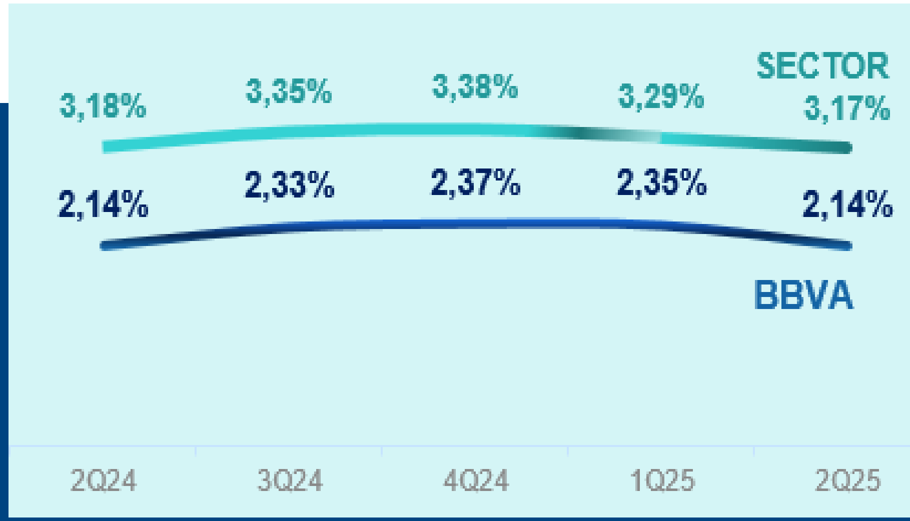
NPL RATIO (%)



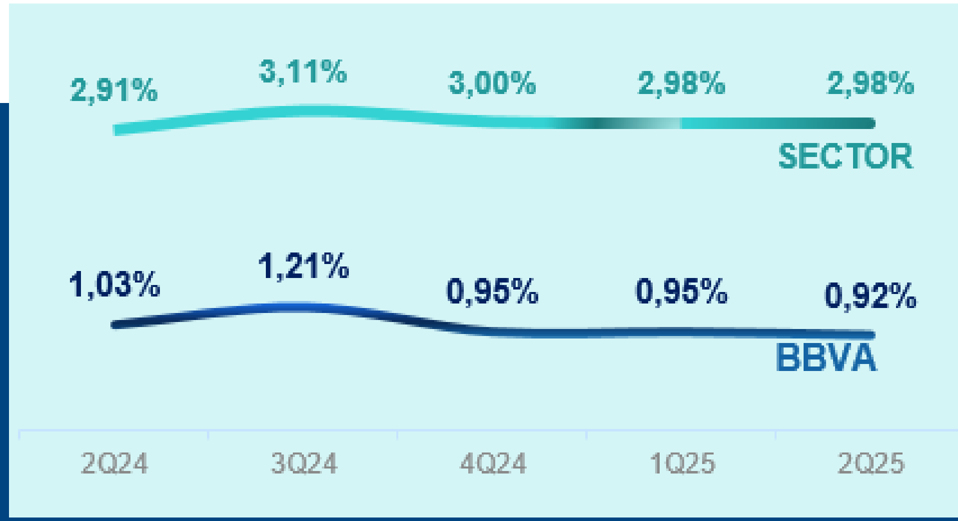
NPL + WRITE-OFF (%)



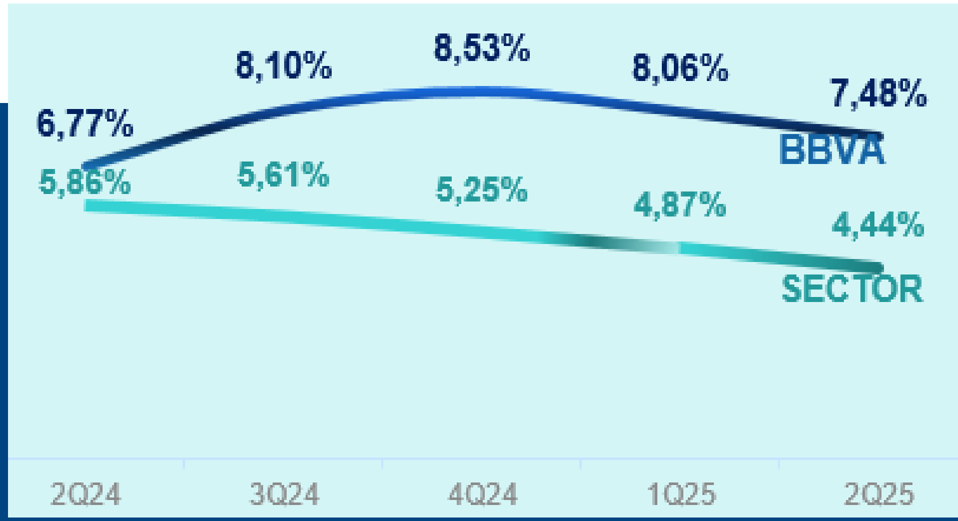
MORTGAGE



COMMERCIAL



CONSUMER

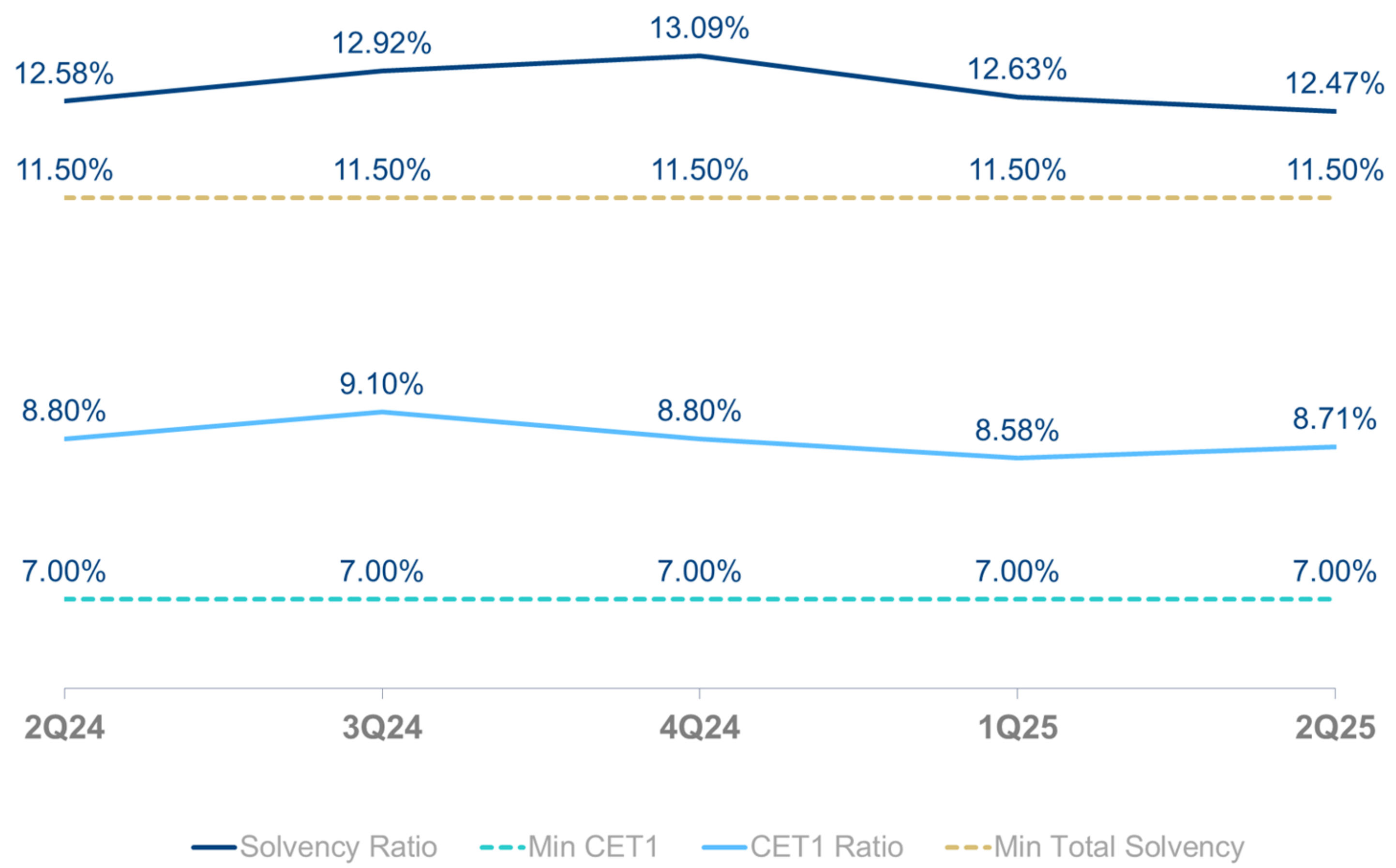


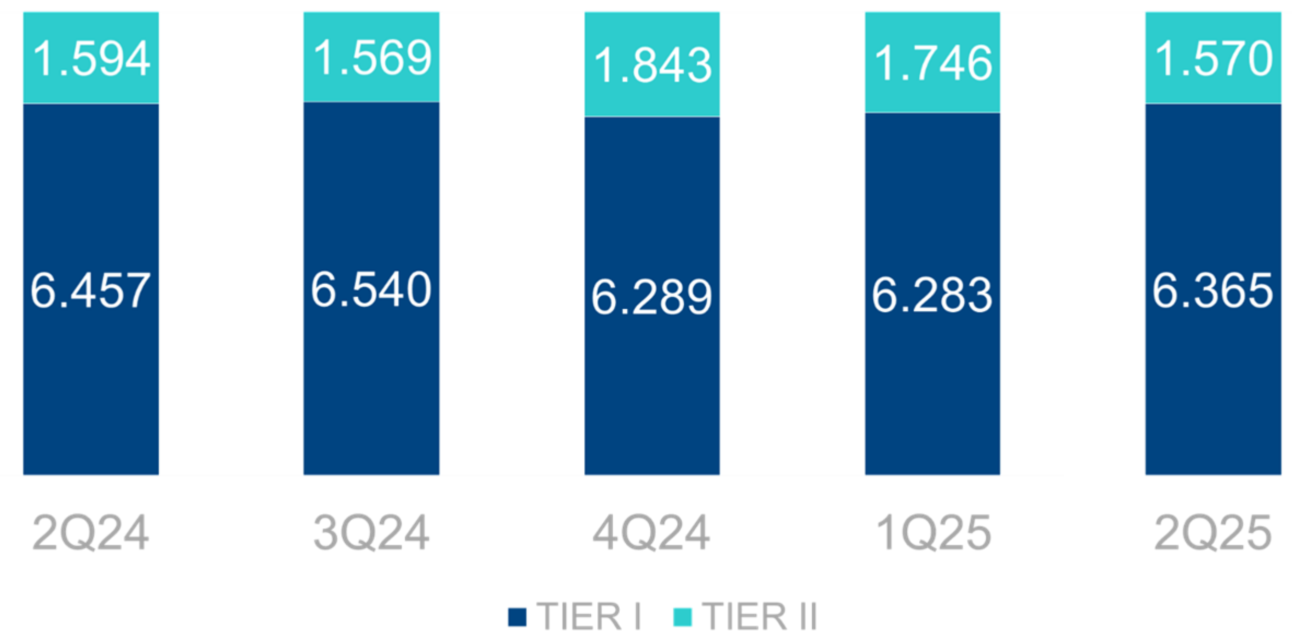
*NPL: commercial portfolio greater than 90 days, consumer greater than 60 days and mortgage greater than 120 days

Source: SFC

Capital Position

Solid
Capital Position





Billion COP

EVOLUTION OF THE CET1 RATIO %

+171 bps
Above the minimum regulatory level

BBVA's **Commitment to Colombia**

Education

Volunteerism

Humanitarian Aid

BBVA reached over 25.500 people through its social initiatives during the second quarter of 2025, focused in education, volunteerism and humanitarian aid.

Education continue to be the cornerstone of BBVA's social investment strategy, as it opens opportunities for people. In the quarter, education efforts were focused in scholarship programs, granted to children from Bancamia customers, college students with high likelihood of dropping out, and military personnel. In addition, through the "Conectados por la Educación" network, teacher from several institutions received training on STEM skills.

From April to June, BBVA donated more than 3.000 scholar kits which promotes environmental awareness to primary school students.

BBVA delivered over 2.290 humanitarian aid packages to families affected by natural disasters from the winter season and the earthquake that happened on June 8th.

BBVA
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BBVA Colombia S.A.

bvc Issuer ir

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BBVA
Creando Oportunidades

Annex

Consolidated Balance Sheet

	6M24	3M25	6M25	Var TAM abs	Var TAM %
Cash and equivalents	9,032	6,939	7,693	-1,339	-14.8
Investments	11,874	5,259	10,735	-1,139	-9.6
Derivative financial instruments and cash operations	5,817	11,375	5,321	-496	-8.5
Loan portfolio and leasing operations	75,232	75,839	77,055	1,824	2.4
Impairment	-3,272	-3,282	-3,181	91	-2.8
Others	6,170	6,992	6,426	256	4.1
Assets	**104,853**	**103,122**	**104,049**	**-804**	**-0.8**
Deposits	79,266	78,758	80,424	1,158	1.5
Liabilities positions in money market	2,138	609	1,039	-1,099	-51.4
Financial instruments at fair value	5,774	4,779	5,596	-178	-3.1
Banks and other financial obligations	5,049	5,274	4,500	-550	-10.9
Debt securities	2,693	3,248	1,728	-965	-35.8
Deferred tax liabilities	119	187	150	31	25.7
Estimated liabilities and provisions	349	394	421	72	20.7
Accounts payable	947	999	1,422	474	50.1
Labor obligations	301	315	310	10	3.2
Other liabilities	1,594	963	766	-828	-51.9
Liabilities	**98,231**	**95,524**	**96,356**	**-1,875**	**-1.9**
Paid-in capital	90	111	111	21	23.6
Additional-paid in capital	652	1,549	1,549	897	137.6
Noncontrolling interest	9	9	10	1	8.9
Reserves	4,751	4,418	4,418	-334	-7.0
Surplus and other equity accounts	1,326	1,481	1,461	135	10.2
Profits or losses	-207	30	144	351	-169.9
Shareholder's Equity	**6,621**	**7,597**	**7,693**	**1,071**	**16.2**
Total Liabilities and Shareholder´s Equity	**104,853**	**103,122**	**104,049**	**-804**	**-0.8**

Consolidated Income Statement

	6M24	3M25	6M25	Var TAM abs	Var TAM %
Interest revenue	4,947	2,253	4,677	(270)	(5.5)
Interest expense	(3,468)	(1,440)	(2,900)	568	(16.4)
Net Interest Income	**1,478**	**813**	**1,777**	**299**	**20.2**
Net Fees	**221**	**84**	**159**	**(63)**	**(28.3)**
Investment Portfolio	690	329	636	(54)	(7.8)
Dividends	17	28	31	14	81.6
Other revenues	119	54	146	27	22.3
Other Operating Income	**826**	**411**	**812**	**(13)**	**(1.6)**
Gross Margin	**2,525**	**1,308**	**2,748**	**223**	**8.8**
Net provisions	**(1,286)**	**(494)**	**(978)**	**308**	**(24.0)**
Operating expenses	**(1,526)**	**(763)**	**(1,525)**	**1**	**(0.1)**
Personal expenses	(498)	(233)	(486)	11	(2.3)
General expenses	(351)	(174)	(338)	13	(3.7)
Taxes	(189)	(86)	(172)	17	(9.1)
Others	(480)	(254)	(504)	25	5.1
Operational risk	(8)	(16)	(24)	16	202.7
Total Operating Expenses	**(2,812)**	**(1,257)**	**(2,503)**	**309**	**(11.0)**
Minority interest	(2)	(1)	(2)	(0)	17
Taxable Income	**(289)**	**50**	**243**	**532**	**(184.2)**
Income tax	82	(20)	(99)	(181)	(220.1)
Net Income	**(207)**	**30**	**144**	**351**	**(169.9)**

Separated Balance Sheet

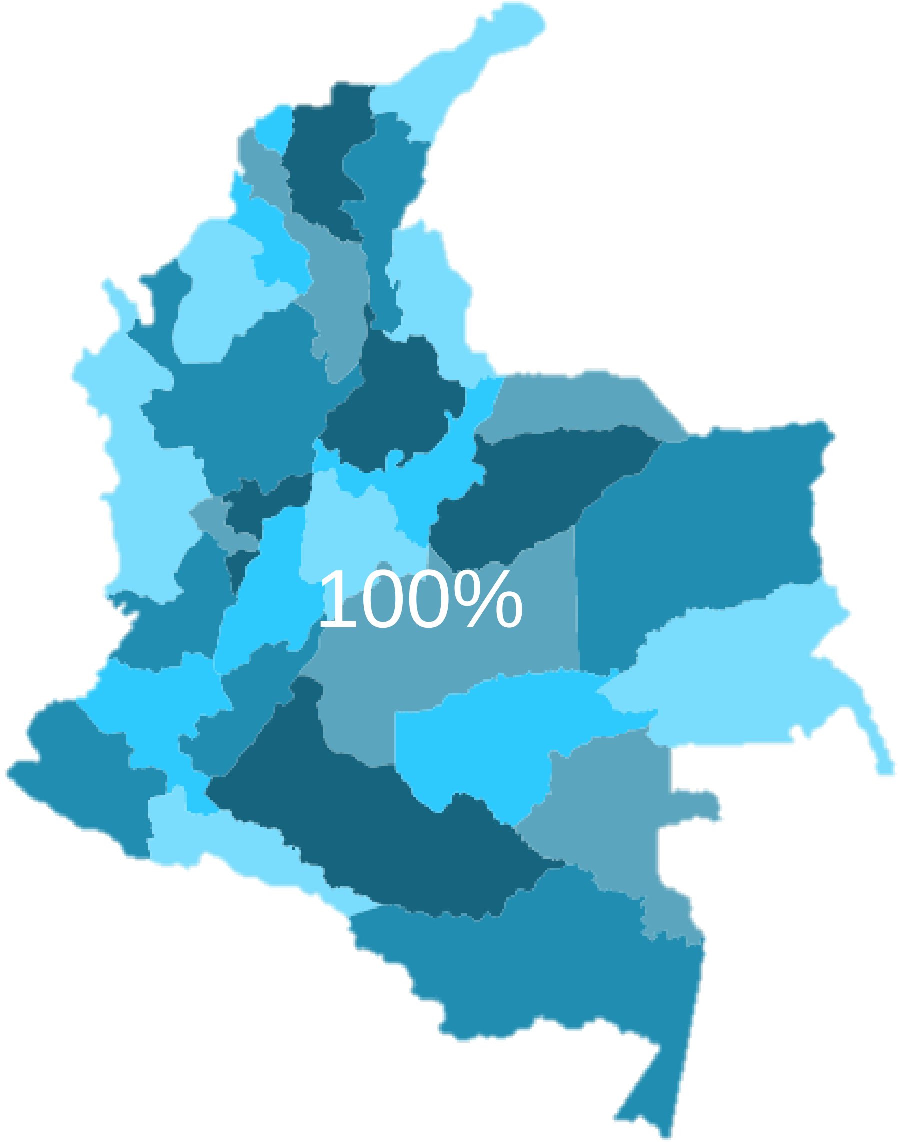
	6M24	3M25	6M25	Var TAM abs	Var TAM %
Cash and equivalents	7,705	5,634	5,748	-1,957	-25.4
Assets positions in money market	1,185	1,200	1,840	654	55.2
Investment and derivatives	17,973	16,837	16,291	-1,683	-9.4
Loan portfolio and leasing operations	75,232	75,839	77,055	1,824	2.4
Impairment	-4,138	-4,326	-4,194	-56	1.4
Other assets	5,824	6,666	6,078	254	4.4
Total Assets	**103,781**	**101,850**	**102,817**	**-964**	**-0.9**
Deposits	81,967	82,013	82,154	187	0.2
Liabilities positions in money market	2,138	609	1,039	-1,099	-51.4
Financial instruments at fair value	5,774	4,779	5,596	-178	-3.1
Banks and other financial obligations	5,049	5,274	4,500	-550	-10.9
Accounts payable	931	986	1,408	477	51.2
Labor obligations	296	311	305	9	3.0
Other liabilities	1,905	1,304	1,124	-781	-41.0
Total Liabilities	**98,062**	**95,275**	**96,126**	**-1,935**	**-2.0**
Paid-in-capital	90	111	111	21	23.6
Reserves	4,750	4,417	4,417	-334	-7.0
Surplus	1,071	2,011	2,023	952	88.9
Profits or losses	-191	36	141	332	-173.5
Shareholder's Equity	**5,720**	**6,575**	**6,691**	**971**	**17.0**
Total Liabilities and Shareholder´s Equity	**103,781**	**101,850**	**102,817**	**-964**	**-0.9**

Separated Income Statement

	6M24	3M25	6M25	Var TAM abs	Var TAM %
Interest revenue	4,949	2,239	4,544	(405)	(8.2)
Interest expense	(3,471)	(1,441)	(2,901)	571	(16.4)
Net Interest Income	**1,477**	**799**	**1,643**	**166**	**11.2**
Net Fees	**125**	**50**	**105**	**(20)**	**(15.8)**
Investment Portfolio	711	342	661	(50)	(7.0)
Dividends	17	28	30	14	82.3
Other revenues	236	49	138	(98)	(41.7)
Other Operating Income	**964**	**419**	**829**	**(135)**	**(14.0)**
Gross Margin	**2,566**	**1,268**	**2,577**	**11**	**0.4**
Net provisions	**(1,303)**	**(480)**	**(879)**	**424**	**(32.6)**
Operating expenses	**(1,488)**	**(744)**	**(1,487)**	**1**	**(0.0)**
Personal expenses	(481)	(223)	(466)	14	(3.0)
General expenses	(346)	(172)	(334)	12	(3.4)
Taxes	(188)	(85)	(170)	18	(9.4)
Others	(469)	(250)	(497)	(28)	5.9
Operational risk	(4)	(14)	(19)	(15)	386.1
Total Operating Expenses	**(2,791)**	**(1,224)**	**(2,366)**	**425**	**(15.2)**
Taxable Income	**(225)**	**44**	**211**	**436**	**(193.8)**
Income tax	(1)	(11)	(75)	(74)	6,140.3
Net Income	**(226)**	**33**	**136**	**362**	**(160.0)**

BBVA Colombia 2Q25

BBVA COLOMBIA
June 2025



Branches
370

ATMs
1.485

Employees
5.265

RATINGS

LOCAL RATINGS

Fitch Ratings
Long Term: AAA (col)
Short Term: F1+ (col)

INTERNATIONAL RATINGS

Fitch Ratings
Long Term: BBB-
Short Term: F3

Moody's
Long Term: Baa3
Short Term: Prime 3 (P-3)

Definitions

- Digital sales: % of sales done through digital channels excluding help from offices.
- Digital customers: Number of retail clients that have logged in any of the bank's digital platforms at least once during each of the last 3 months.
- Mobile customers: Number of retail clients that have logged in the bank's mobile app at least once during each of the last 3 months. It is a sub-group of digital customers.
- BCORP B corporations, certified as a balanced business: Businesses which are in compliance with the highest social and environmental standards.

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Creando Oportunidades

Results 2Q25

October, 2025

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