



2Q 2026 Earnings

BBVA Colombia



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2Q26 Key Financial Messages

Activity



475B

Cumulative net
income

+7.6%

vs 2Q2025
Net loan growth

Efficiency



54.5%

Efficiency ratio

-1.0%

vs 2Q2025

Gross Margin



+22.9%

vs 2Q2025

Gross Margin Growth

Asset Quality



2.1%

Cost of risk

87.0%

Coverage ratio

Capital Position



9,97%

CET1 ratio

+2.97%

Above the minimum
required (buffer)

Economic Outlook



Growth & Activity

- Economic activity accelerated in 2Q26, expanding 3.5% YoY due to robust domestic demand and a temporary boost in public spending.
- Colombia's GDP is projected to grow 2.6% in 2026 and 2.1% in 2027, driven primarily by private consumption and a recovery in investment starting in 2027.
- **Key risks:** delayed investment recovery, weaker fiscal adjustment, severe climate shocks, and tighter external financing conditions amid geopolitical tensions.



Monetary & Fiscal

- August inflation stood at 6.24%, driven by persistent structural pressures from services and regulated prices.
- BanRep paused its easing cycle, holding the policy rate at 12% and announcing a reserve accumulation program. Rate cuts remain on hold until disinflation clearly consolidates.
- Wide fiscal deficits make strict fiscal credibility and strategic debt management essential to anchor market confidence and reduce uncertainty.

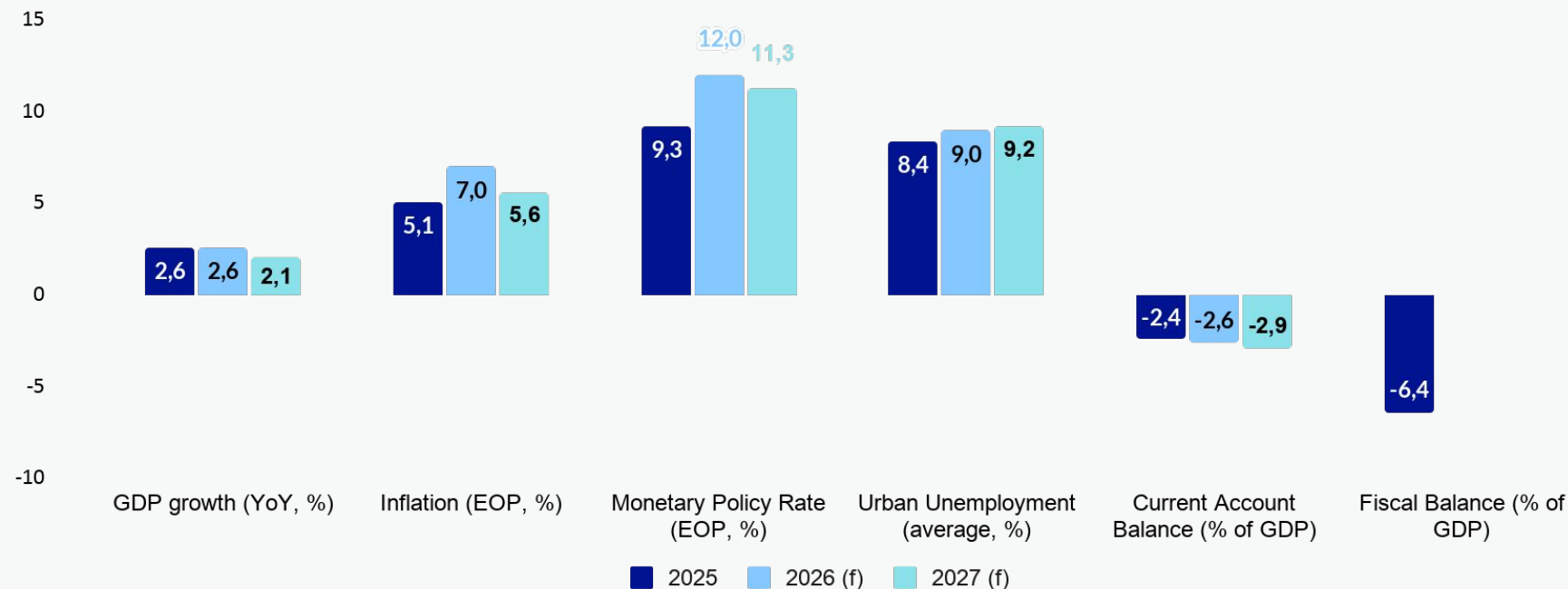


Labor & External

- Unemployment remains at a historic low near 8.0%, but formal hiring faces headwinds in 2027 due to weaker economic activity and elevated labor costs.
- Geopolitical tensions and higher energy and raw material prices keep global inflation elevated and external financial conditions tight.
- The current account deficit (3.5% GDP 2Q26) is projected to widen slightly, driven by rapid import growth and currency appreciation outpacing slowing exports.

Economic Outlook

Main economic indicators

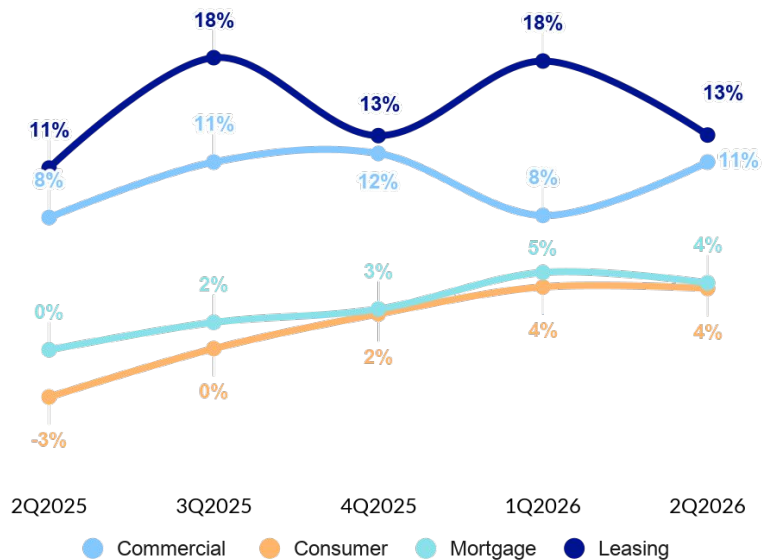


(f): Forecasts by BBVA Research

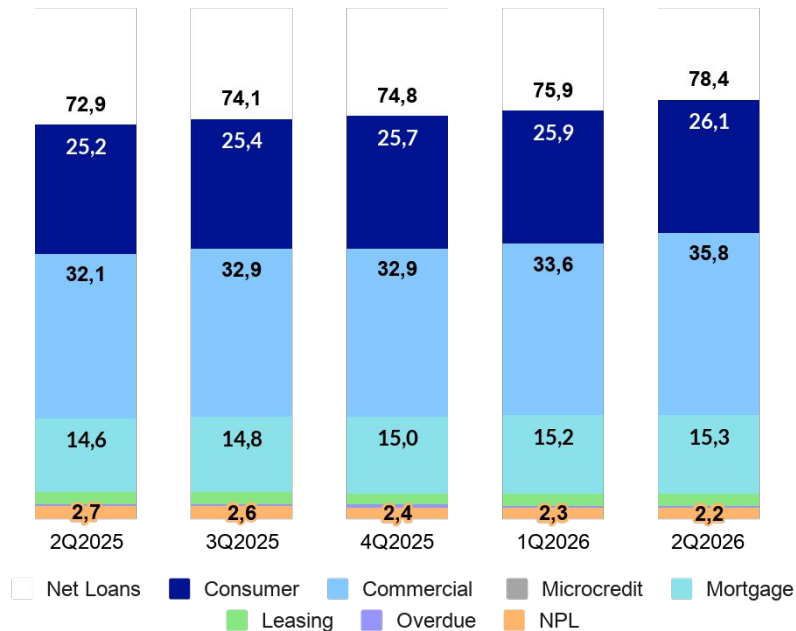
Source: BBVA Research with data from DANE, MinFin and Banco de la República

Business Activity | Investing in tomorrow

Growth by Segment YTD



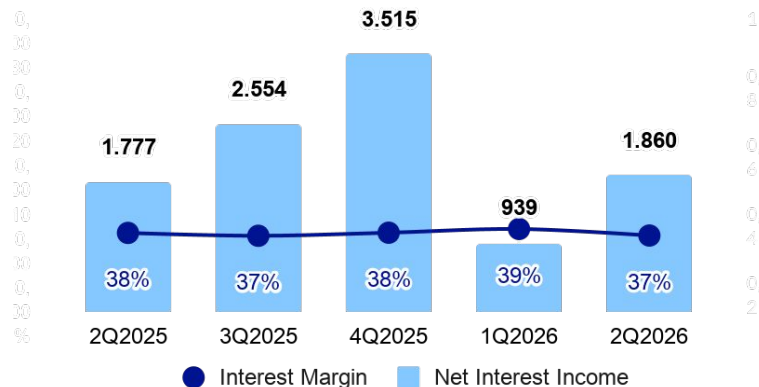
Loan Mix – Trillion COP



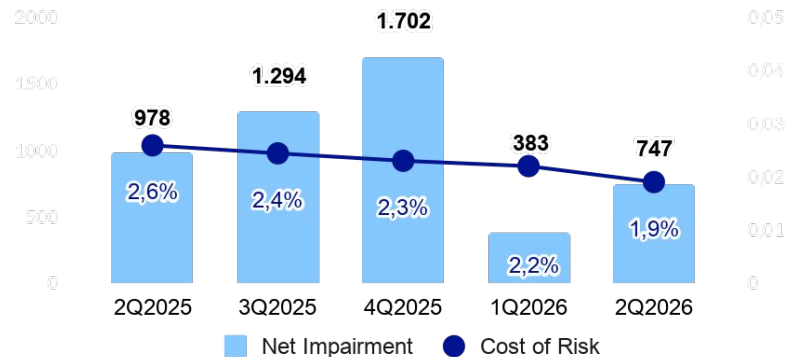
Revenue Recovery

Financial performance overview

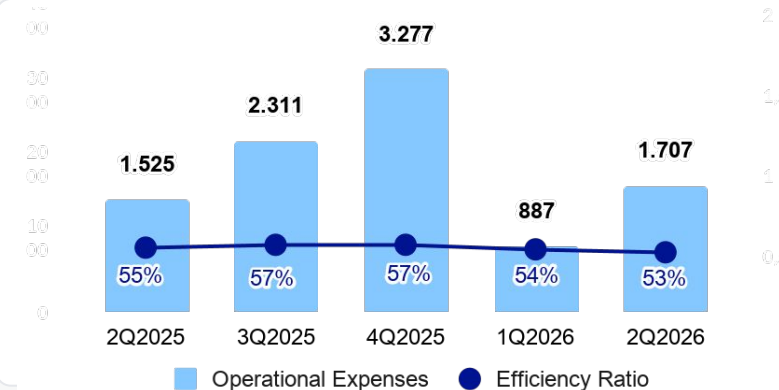
Net Interest Income – Billion COP



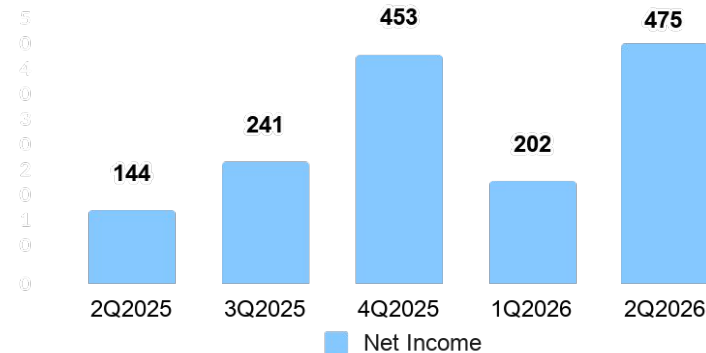
Net Impairment – Billion COP



Operational Expenses – Billion COP



Net Income – Billion COP

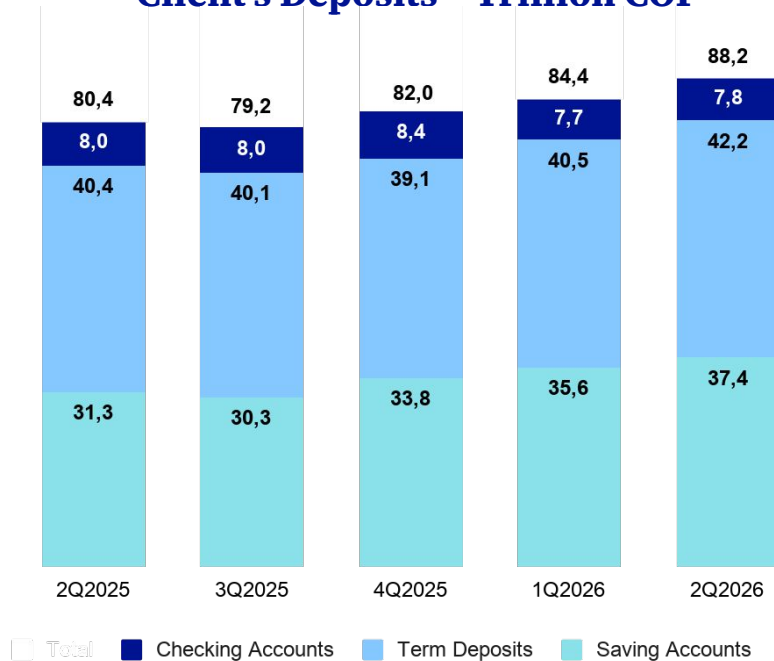


Funding Strategy

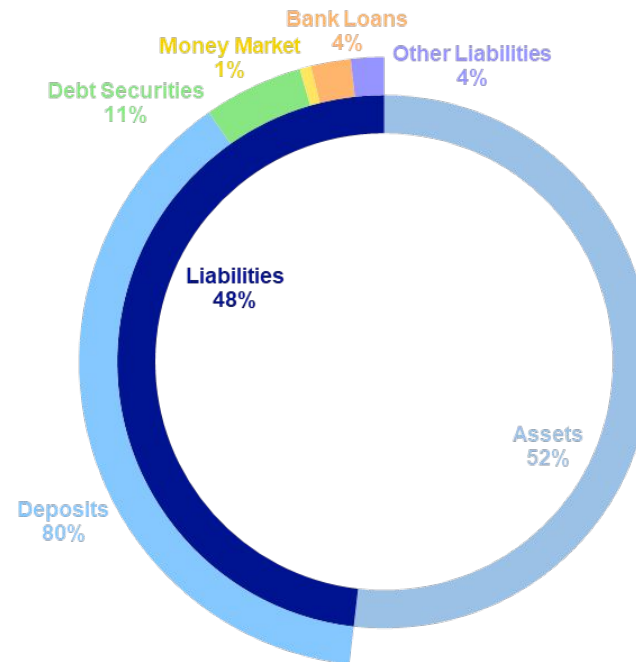
Optimizing the balance sheet

BBVA

Client's Deposits – Trillion COP



Funding Mix

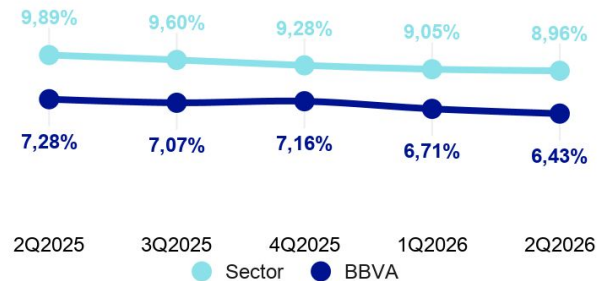


Asset Quality | Stable and within guidance

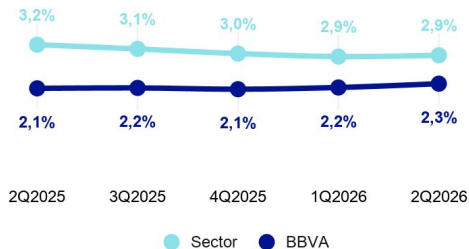
NPL Ratio



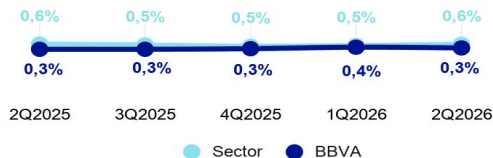
NPL Ratio + Write offs



Mortgage NPL Ratio



Commercial NPL Ratio



Consumer NPL Ratio



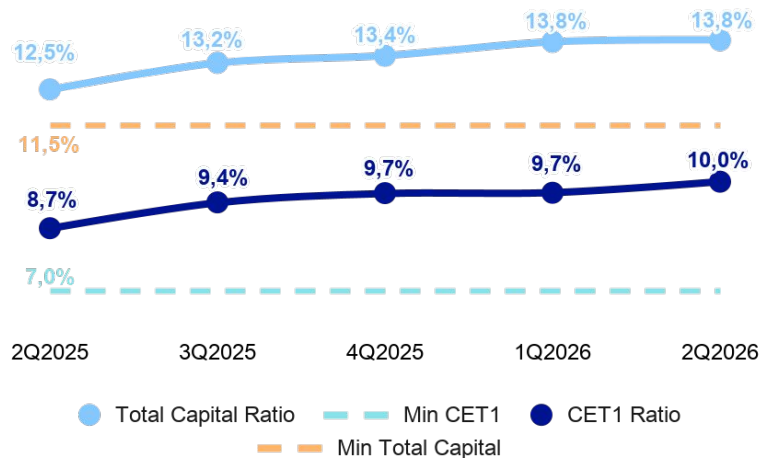
NPL: commercial portfolio greater than 90 days, consumer greater than 60 days and mortgage greater than 120 days

Source: Financial Superintendence of Colombia (SFC)

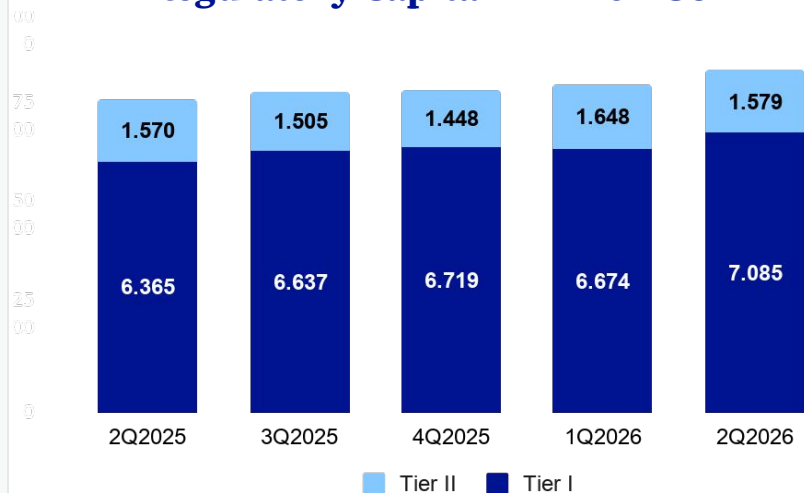
Capital Position | Solid and well-capitalized

+297 bps CET 1 Ratio above the minimum regulatory level

Capital Adequacy Ratios



Regulatory Capital – Billion COP



BBVA Commitment to Colombia

BBVA Colombia benefited **nearly 35,000** people through education and social support initiatives during the first half of 2026.



Education

+150

People supported
through
scholarship programs

Includes Transformando Realidades, scholarships for Indigenous and Afro-descendant youth, and other educational initiatives that promote access to higher education.



Key initiatives and partnerships: Transformando Realidades, EAN, Icesi, Manos Visibles and more.



Community & Humanitarian Support

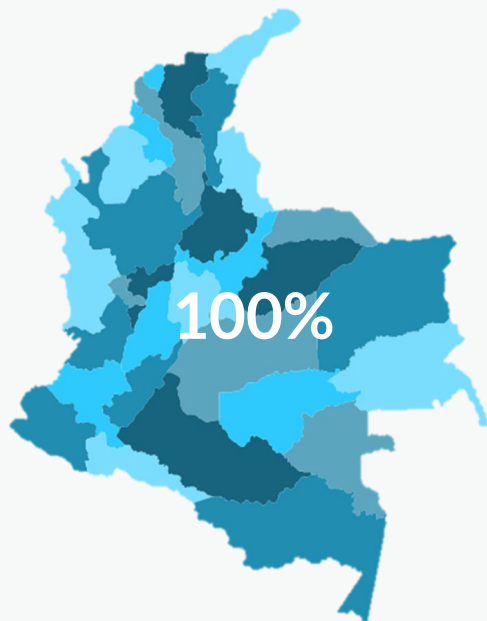
~ 35,000 People benefited
YTD

Through education initiatives and social support in response to climate and humanitarian emergencies across Colombia.



Focus areas: Education, disaster relief and support for communities affected by climate emergencies.

BBVA Colombia



Branches

311



ATMs

1,392



Employees

5,119



International Ratings

FITCH RATINGS

Long Term: **BB+**
Short Term: **B**

MOODY'S

Long Term: **Baa3**
Short Term: **Prime 3**

Local Ratings

FITCH RATINGS

Long Term: **AAA (Col)**
Short Term: **F1+ (Col)**

BBVA

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Annex

Consolidated Financial Statements

Balance sheet **BBVA**

	4Q2025	1Q2026	2Q2026	Var	
				Abs	%
Cash and equivalents	8.814	8.935	8.241	548	7,1%
Investments	9.177	10.003	12.570	1.835	17,1%
Derivative financial instruments and cash operations	8.215	9.565	11.751	6.430	121,1%
Gross loan portfolio and leasing	78.785	78.746	84.228	7.172	9,1%
Impairment for credit losses	(3.042)	(2.747)	(2.985)	197	6,1%
Others	8.216	7.848	5.074	(1.352)	-21,1%
Assets	110.165	112.350	118.878	14.829	14,1%
Deposits	81.997	84.369	88.184	7.760	10,1%
Money market operations	1.609	905	1.365	326	31,1%
Financial instruments at fair value	8.291	9.210	10.588	4.992	89,1%
Banks and other financial obligations	4.462	4.767	4.856	356	8,1%
Outstanding debt securities	1.639	1.621	1.550	(178)	-10,1%
Tax liabilities	503	554	447	297	198,1%
Estimated liabilities and provisions	326	388	437	16	4,1%
Payable accounts	2.070	1.462	1.402	(19)	-1,1%
Labor obligations	437	325	394	84	27,1%
Other liabilities	960	909	1.325	558	73,1%
Liabilities	102.294	104.511	110.548	14.191	15,1%
Paid-in capital	111	111	111	0	0,1%
Additional-paid in capital	1.549	1.549	1.549	0	0,1%
Noncontrolling interest	13	9	10	0	3,1%
Reserves	4.417	4.685	4.685	267	6,1%
Surplus	1.328	1.282	1.500	39	3,1%
Net income	453	202	475	331	229,1%
Shareholder's Equity	7.871	7.839	8.330	638	8,1%
Total Liabilities and Shareholder's Equity	110.165	112.350	118.878	14.829	14,1%

Consolidated Financial Statements

BBVA

Income statement

	4Q2025	1Q2026	2Q2026	Var	
				Abs	%
Interest revenues	9.238	2.400	5.741	1.064	23,1%
Interest expense	(5.723)	(1.461)	(3.136)	(236)	-8,1%
Net Interest Income	3.515	939	2.605	828	47,1%
Net Fees Income	449	144	314	155	98,1%
Investment portfolio	1.269	326	286	(350)	-55,1%
Dividends	31	23	24	(7)	-22,1%
Other revenues	460	140	149	3	2,1%
Other Operating Income	1.759	489	459	(354)	-44,1%
Gross Margin	5.723	1.572	3.377	629	23,1%
Net Provisions	(1.702)	(383)	(747)	231	24,1%
Operating Expenses	(3.277)	(830)	(1.839)	(314)	-21,1%
Personal expenses	(1.046)	(299)	(624)	(137)	-28,1%
General expenses	(673)	(180)	(384)	(46)	-14,1%
Taxes	(343)	(93)	(174)	(2)	-1,1%
Other expenses	(1.185)	(254)	(642)	(138)	-27,1%
Operational risk	(30)	(5)	(15)	9	37,1%
Total Operating Expenses	(4.980)	(1.214)	(2.586)	(83)	-3,1%
Minority interest	(5)	(1)	(2)	0	16,1%
Taxable Income	739	358	789	546	225,1%
Income tax	(285)	(157)	(314)	(216)	-219,1%
Net Income	453	201	475	331	229,1%

Separated Financial Statements | Balance sheet

BBVA

	4Q2025	1Q2026	2Q2026	Var	
				Abs	%
Cash and equivalents	7.207	8.836	8.177	2.429	42,1%
Asset positions in money market	1.512	1.248	1.298	(542)	-29,1%
Investments and derivatives	17.647	19.756	24.499	8.208	50,1%
Gross loan portfolio and leasing	78.785	76.922	82.134	5.079	7,1%
Impairment for credit losses	(4.035)	(3.898)	(3.712)	482	11,1%
Others	7.595	7.944	4.869	(1.209)	-20,1%
Assets	108.711	110.808	117.265	14.448	14,1%
Deposits	83.638	84.375	89.739	7.585	9,1%
Liability positions in money market	1.609	1.923	1.365	326	31,1%
Financial instruments at fair value	8.291	10.116	10.588	4.992	89,1%
Banks and other financial obligations	4.462	4.767	4.856	356	8,1%
Payable accounts	2.051	1.432	1.384	(24)	-2,1%
Labor obligations	429	321	389	84	27,1%
Other liabilities	1.206	909	1.668	544	48,1%
Liabilities	101.688	103.842	109.989	13.863	14,1%
Paid-in capital	111	111	111	(0)	0,1%
Reserves	4.417	4.685	4.685	268	6,1%
Surplus	2.028	1.967	2.011	(12)	-1,1%
Net income	467	202	469	328	234,1%
Shareholder's Equity	7.023	6.965	7.276	585	9,1%
Total Liabilities and Shareholder's Equity	108.711	110.808	117.265	14.448	14,1%

Separated Financial Statements

BBVA

Income statement

	4Q2025	1Q2026	2Q2026	Var	
				Abs	%
Interest revenues	9.252	2.433	5.080	536	12,1%
Interest expense	(5.724)	(1.461)	(3.136)	(235)	-8,1%
Net Interest Income	3.528	973	1.944	301	18,1%
Net Fees Income	252	101	220	115	109,1%
Investment portfolio	1.335	338	840	179	27,1%
Dividends	30	23	23	(7)	-24,1%
Other revenues	251	134	214	76	55,1%
Other Operating Income	1.616	495	1.077	248	30,1%
Gross Margin	5.396	1.569	3.241	664	26,1%
Net Provisions	(1.702)	(413)	(827)	52	6,1%
Operating Expenses	(3.010)	(807)	(1.661)	(174)	-12,1%
Personal expenses	(1.006)	(287)	(600)	(134)	-29,1%
General expenses	(673)	(178)	(362)	(28)	-8,1%
Taxes	(338)	(91)	(190)	(20)	-12,1%
Other expenses	(952)	(248)	(495)	2	0,1%
Operational risk	(41)	(3)	(14)	5	28,1%
Total Operating Expenses	(4.712)	(1.220)	(2.488)	(122)	-5,1%
Taxable Income	684	349	753	542	257,1%
Income tax	(226)	(146)	(284)	(209)	-277,1%
Net Income	458	202	469	333	245,1%

BBVA



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