

Proxy form suggested for BBVA Colombia S.A. Extraordinary Shareholders Meeting, granted by a Legal entity

Dear Shareholder:

Below you will find the proxy form that BBVA Colombia suggests for its representation at the Extraordinary Shareholders Meeting that will be held on Wednesday, May 30^h, 2018.

It is important to take into account:

- The proxy may not be granted to BBVA Colombia officials or persons related directly or indirectly, to the Bank's Administration,
 - If at the moment of granting the proxy, it deems it appropriate, you can indicate the meaning of your vote for each proposal.
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City & Date

ULISES CANOSA SUÁREZ

Legal Services Executive Vice-President and Secretary General

BBVA Colombia

Bogotá

_____, with the identity card number _____ issued in _____, acting as Legal Representative of _____, with ID number (or other identification data of the authorized company) _____, legally incorporated company with registered address _____, BBVA Colombia shareholder entity, by means of this letter I confer special representation, ample and sufficient to _____, identified with identity card number _____ issued in _____, to attend and represent the at BBVA Colombia Extraordinary Shareholders Meeting, that will be held on Wednesday, May 30^h, 2018 at 12:00 noon, in the *Salón Múltiple* located at Carrera 9 No. 72-21, Bogotá- Colombia.

In the event that the Shareholders Meeting is postponed or suspended, the proxy retains the representation for the new meetings that are cited.

The proposed agenda for the mentioned meeting is the following:

1. Quorum verification
2. Reading and approval of the agenda.

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3. Reading the approving and subscription Commission's Report, regarding the Minute No. 097 of the Ordinary Shareholders' Meeting held on March 12th, 2018.
4. Appointment of the committee for the approval and subscription of the minutes of the Meeting.
5. Resignation acceptance of a Proprietary Member of the Board of Directors
6. Proposal for election of the Proprietary Member Board of Directors, for the remaining statutory period (June 2018- March 2020)
7. Proposal of Company Bylaws partial amendment articles 29, 38, 44 in order to adjust them to the recommendations of the Code of Best Corporate Practices of Colombia.
8. Proposal of amendment of the Corporate Governance Code (number 6.1, 8.4 and 15), Regulation of the General Assembly of Shareholders (numbers 7 and 11), and Regulation of the Board of Directors (numbers 10.3, 10.4 y 11).

I certify that I have given precise instructions to my proxy to guarantee the meaning of the vote in each one of the points of the agenda previously related.

Cordially,

I agree,

Signature Legal Representative
I.D.

Proxy