

Proxy form suggested for BBVA Colombia S.A. Shareholders' Meeting, granted by a
Legal entity

Dear Shareholder:

Below you will find the proxy form that BBVA Colombia suggests for its representation at the Ordinary General Shareholders' Meeting that will be held on Monday, March 12th, 2018.

It is important to take into account:

- The proxy may not be granted to BBVA Colombia officials or persons related directly or indirectly, to the Bank's Administration,
- If at the moment of granting the proxy, it deems it appropriate, you can indicate the meaning of your vote for each proposal.

City & Date

ULISES CANOSA SUÁREZ

Legal Services Executive Vice-President and Secretary General

BBVA Colombia

Bogotá

_____, with the identity card number _____ issued in _____, acting as Legal Representative of _____, with ID number (or other identification data of the authorized company) _____, legally incorporated company with registered address _____, BBVA Colombia shareholder entity, by means of this letter I confer special representation, ample and sufficient to _____, identified with identity card number _____ issued in _____, to attend and represent the at BBVA Colombia Ordinary General Shareholder's Meeting, that will be held on March 12st, 2018 at 11:00 a.m., in the Salón Múltiple located at Carrera 9 No. 72-21, Bogotá- Colombia.

In the event that the Shareholders Meeting is postponed or suspended, the proxy retains the representation for the new meetings that are cited.

The proposed agenda for the mentioned meeting is the following:

1. Quorum Verification
2. Reading and approval of the agenda.

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3. Reading the approving and subscription Commission's Report, regarding the Minute No. 096 of the Ordinary Shareholders' Meeting held on February 28th, 2017.
4. Appointment of the committee for the approval and subscription of the minutes of the Meeting.
5. Review and approval of reports submitted to shareholders by the Board of Directors and the Legal Representative.
6. Reading of Fiscal Auditor's report.
7. Examination and approval of the individual and consolidated Annual Financial Statements, as of December 31, 2017
8. Review and approval of 2017 Profit Distribution Project
9. Approval of the irrevocable commitment of destination the current year's profits
10. Audit Committee Report 2017
11. Annual Corporate Responsibility Report 2017
12. Annual Report of the Financial Consumer Ombudsman 2017
13. Proposal for election, annual budget and fees for the Board of Directors 2018-2020
14. Proposal for appropriations and fees for the Fiscal Auditor 2018-2019
15. Proposal of election, appropriations and fees of the Principal and Alternate Financial Consumer Ombudsman 2018-2020
16. Shareholder's proposal

I certify that I have given precise instructions to my proxy to guarantee the meaning of the vote in each one of the points of the agenda previously related.

Cordially,

I agree,

Signature Legal Representative
I.D.

Proxy