

Proxy form suggested for BBVA Colombia Shareholders' Meeting, granted by a legal entity

Dear Shareholder:

Below you will find the proxy form that BBVA Colombia suggests for your representation at the Ordinary Shareholders' Meeting that will be held on Friday, March 1st, 2019.

It is important to take into account that:

- The proxy cannot be granted to BBVA Colombia's employees or people related directly or indirectly to the Bank's Administration.
- At the moment of granting the proxy, if deemed appropriate, you can indicate the meaning of your vote for each proposal.

City & Date

ULISES CANOSA SUÁREZ

Legal Services Executive Vice-President and Secretary General

BBVA Colombia

Bogotá

_____, with the identity card number _____ issued in _____, acting as Legal Representative of _____ (the "Shareholder"), with ID number (or other identification data of the authorized company) _____, legally incorporated company with registered address _____, BBVA Colombia's shareholder, by means of this letter I confer special representation, ample and sufficient to _____, identified with identity card number _____ issued in _____, to attend and represent the Shareholder at BBVA Colombia Ordinary Shareholders' Meeting, that will be held on Friday, March 1st, 2019 at 11:00 a.m., in the *Auditorium* located at Carrera 9 No. 72-21, Bogotá D.C-Colombia.

In the event that the Shareholders Meeting is postponed or suspended, the proxy retains the representation for the new meetings that are summoned.

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The proposed agenda for the mentioned meeting is the following:

1. Quorum verification.
2. Reading and approval of the agenda.
3. Reading of the report of the approving commission regarding the Minute No. 098 of the Ordinary Shareholders' Meeting held on May 30, 2018.
4. Appointment of the committee for the approval and subscription of the minutes of the Meeting.
5. Review and approval of the reports made by the Board of Directors and the Legal Representative to the shareholders.
6. Reading of the Fiscal Auditor's report.
7. Examination and approval of the individual and consolidated Annual Financial Statements, as of December 31, 2018.
8. Review and approval of 2018 Profit Distribution Project.
9. Approval of the irrevocable commitment of the destination of the current year's profits – 2019.
10. Audit Committee Report 2018.
11. Annual Report of Corporate Responsibility 2018.
12. Annual Report of the Financial Consumer Ombudsman 2018.
13. Proposal of partial and formal amendment of the Corporate Governance Code (numerals 3.4, 9 and 12), Regulation of the General Shareholders' Meeting (numerals 7.2 and 7.3) and Regulation of the Board of Directors (numeral 11).
14. Acceptance of the resignation of an Independent Member of the Board of Directors.
15. Proposal for election of the Independent Member of the Board of Directors, for the remaining statutory period (March 2019- March 2020).
16. Proposal for the determination of the fees of the Board of Directors 2019-2020.
17. Ratification of the election of the External Audit Firm and proposal of appropriations and fees.
18. Shareholder's proposals.

I certify that I have given precise instructions to my proxy to guarantee that the vote is made according to my directions in each of the points of the agenda previously proposed.

Cordially,

I agree,

Signature Legal Representative
I.D.

Proxy