



BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. & SUBSIDIARIES

BALANCE SHEET

DECEMBER 31st 2013 and 2012 (Consolidated)

(Million COP)

ASSETS	2013	2012	LIABILITIES AND SHAREHOLDERS EQUITY	2013	2012
Cash (Note 6)	\$ 2,421,331	\$ 3,357,643	Liabilities		
Balances with central banks and other financial intermediaries (Note 7)	99,500	649,599	Deposits from customers (Note 19):		
Investment securities (Note 8):	5,387,287	4,211,583	Non- interest- bearing deposits		
Trading	3,534,855	2,552,258	Checking accounts	\$ 2,920,264	\$ 2,531,504
Held-to-maturity	1,337,891	657,735	Others	366,036	319,973
Available for sale	75,150	939,607	Interest- bearing deposits		
Others	<u>439,391</u>	<u>61,983</u>	Checking accounts	1,767,019	1,063,986
Loan and financial leases	25,856,524	21,165,647	Term deposits	7,596,774	6,437,772
Loan Portfolio (Note 9):	24,306,252	20,027,463	Savings deposits	15,482,749	13,871,487
Business and commercial loans	9,780,228	7,812,477	Other deposits	<u>40,263</u>	<u>13,875,735</u>
Consumer loans	8,733,167	7,329,292	Total Deposits	<u>28,173,105</u>	<u>24,261,983</u>
Mortgage loans	5,792,816	4,885,598	Securities sold under agreement to repurchase and other short - term borrowings (Note 20)	352,274	54,614
Microloans	41	96	Bank acceptances outstanding and derivatives financial instruments (Note 21)	138,466	180,135
Leasing Portfolio (Note 10):	1,550,272	1,138,184	Banks borrowings and others financials borrowings. (Note 22)	803,728	867,359
Leasing (includes housing)			Accounts payable (Note 23)	622,199	593,689
Loan/loss provision (Note 9 and 10)	<u>857,839</u>	<u>804,340</u>	Long term debt (Note 24)	1,094,760	1,262,890
Net total loans and financial leases (net)	<u>24,998,685</u>	<u>20,361,307</u>	Other liabilities (Note 25)	211,658	220,092
Derivates financial instruments (Note 12)	129,079	163,895	Accrued expenses (Note 26)	231,630	235,578
Accounts receivable (Note 13)	547,415	537,523	Minoritory interest	<u>5,336</u>	<u>5,510</u>
Foreclosed assets (Note 14)	8,376	5,601	Total liabilities	<u>31,633,156</u>	<u>27,681,850</u>
Premises and equipment (Note 15)	308,591	267,417	SHAREHOLDERS EQUITY		
Prepaid expenses (Note 16)	313,524	482,518	Subscribed and paid-in capital (Note 27)	89,779	89,779
Other net assets (Note 17)	189,565	140,031	Retained earnings		
Net gains or losses of assets	<u>470,296</u>	<u>361,973</u>	Reserves (Note 28)	2,139,498	1,910,204
Total assets	<u>\$ 34,873,649</u>	<u>\$ 30,539,090</u>	Profit for previous period	16,692	15,297
DEBTOR CONTIGENT ACCOUNTS (Note 30)	<u>\$ 111,028,223</u>	<u>\$ 83,919,307</u>	Profit for the period	523,722	453,654
CREDIT CONTIGENT ACCOUNTS (Note 30)	<u>\$ 109,908,240</u>	<u>\$ 94,569,934</u>	Capital surplus:		
			Gains and losses from changes in the fair value of net assets	470,296	361,973
			Article 6° Act. 4 / 80	506	506
			Others	-	25,627
			Total shareholder 's equity	<u>3,240,493</u>	<u>2,857,240</u>
			Total shareholder 's equity and liabilities	<u>\$ 34,873,649</u>	<u>\$ 30,539,090</u>
			DEBTOR CONTIGENT ACCOUNTS (Note 30)	<u>\$ 111,028,223</u>	<u>\$ 83,919,307</u>
			CREDIT CONTIGENT ACCOUNTS (Note 30)	<u>\$ 109,908,240</u>	<u>\$ 94,569,934</u>

The accompanying notes are an integral part of these financial statements.

The undersigned Legal Representative and Accountant certify that we have previously verified the statements contained in these financial statements and they have been faithfully taken from the accounting records of the consolidated entities.

OSCAR CABRERA IZQUIERDO
Legal Representative

JOSÉ WILLIAM LONDOÑO MURILLO
Chief Accountant
T.P. No.51445 - T

GABRIEL JAIME LÓPEZ DIEZ
Auditor
T.P. No.12838-T
Designate by Deloitte & Touche Ltda.



BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. & SUBSIDIARIES

INCOME STATEMENTS

DECEMBER 31st 2013 and 2012 (Consolidated)

(Million COP, except the net profit per share)

	2013	2012
INTEREST INCOME:		
Interest and discounts on loans	\$ 2,464,938	\$ 2,200,998
Overnight funds and interbank loans	23,514	21,483
Others	<u>45,158</u>	<u>48,257</u>
Total interest income	<u>2,533,610</u>	<u>2,270,738</u>
INTEREST EXPENSE		
Term deposits	393,481	313,381
Savings accounts	486,461	435,811
Checking accounts	<u>18,458</u>	<u>18,458</u>
Total interest expense (over customer deposits)	<u>898,400</u>	<u>767,650</u>
Senior and subordinated liabilities	86,023	107,311
Others	<u>26,218</u>	<u>58,378</u>
Total interest expense	<u>1,036,811</u>	<u>991,669</u>
Net interest income	<u>1,522,969</u>	<u>1,337,398</u>
LOAN PROVISIONS AND OTHER CREDIT RISK PROVISIONS	788,631	677,745
PROVISION FOR RECEIVABLE ACCOUNTS (Nota 13)	34,032	27,140
Total provisions - loan impairment and accounts receivable	<u>822,663</u>	<u>704,885</u>
Net interest income after impairment charges and provisions	<u>700,306</u>	<u>632,513</u>
INCOME DIFFERENT FROM INTERESTS (Nota 32)	3,809,181	3,244,553
DIVIDEND INCOME	<u>12,120</u>	<u>8,413</u>
Net income diferente from interest and dividen income	<u>3,821,301</u>	<u>3,252,966</u>
EXPENSE DIFFERENT FROM INTEREST EXPENSE (Nota 33)	3,776,147	3,248,755
Minoritary interest	<u>851</u>	<u>1,502</u>
Profit before tax	744,609	635,222
TAX EXPENSE	<u>220,887</u>	<u>181,568</u>
NET ATTRIBUTABLE PROFIT	<u>\$ 523,722</u>	<u>\$ 453,654</u>
NET PROFIT PER SHARE	<u>\$ 36</u>	<u>\$ 32</u>

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