



BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A.

BALANCE SHEET
MARCH 31st 2014 and DECEMBER 31st 2013 (Consolidated)
(Million COP)

ASSETS	Mar-14	2013	LIABILITIES AND SHAREHOLDERS EQUITY	Mar-14	2013
Cash (Nota 6)	3,091,499	2,421,331	LIABILITIES:		
Balances with central banks and other financial intermediaries (Note 7)	963,557	99,500	Deposits from customers (Note 19):		
Investment securities (Note 8):	6,367,509	5,387,287	Non- interest- bearing deposits		
Trading	4,344,303	3,534,855	Checking accounts	2,772,628	2,920,264
Held-to-maturity	1,673,788	1,337,891	Others	299,699	366,036
Disponibles para la venta en títulos participativos	75,153	75,150	Interest- bearing deposits	-	-
Available for sale	154,706	0	Checking accounts	1,791,080	1,767,019
Others	<u>119,559</u>	<u>439,392</u>	Term deposits	9,407,010	7,637,036
Loan and financial leases:	26,649,685	25,856,524	Savings deposits	<u>17,168,700</u>	<u>15,482,749</u>
Loan Portafolio (Note 9):	24,961,996	24,306,252	Total deposits	<u>31,439,116</u>	<u>28,173,105</u>
Business and commercial loans	9,989,976	9,780,228	Securities sold under agreements to repurchase and other short-term borrowings (Note 20)	38,635	352,274
Consumer loans	8,939,781	8,733,167	Bank acceptances outstanding and derivatives financial instruments (Note 21)	263,482	138,466
Mortgage loans	6,032,214	5,792,817	Banks borrowings and others financial borrowings (Note 22)	1,006,455	803,728
Microloans	26	41	Accounts payable (Note 23)	849,064	622,199
Leasing Portafolio (Note 10):			Long term debt (Note 24)	1,094,760	1,094,760
Leasing (includes housing)	1,687,689	1,550,272	Other liabilities (Note 25)	183,693	211,658
Loan-loss provision (Note 9 and 10)	<u>902,092</u>	<u>857,839</u>	Accrued expenses (Note 26)	336,056	231,630
Net total loans and financial leases	<u>25,747,594</u>	<u>24,998,685</u>	Minority Interest	4,886	5,336
Derivatives financial instruments (Note 12)	243,864	129,079	TOTAL LIABILITIES	<u>35,216,147</u>	<u>31,633,156</u>
Accounts receivable (Note 13)	595,591	547,415	SHAREHOLDERS EQUITY:		
Foreclosed assets (Note 14)	7,622	8,376	Suscribed and paid in - capital (Note 27)	89,779	89,779
Premises and Equipment (Note 15)	296,036	308,591	Retained earnings	-	-
Prepaid expenses (Note 16)	288,460	313,524	Reserves (Note 28)	2,404,965	2,139,498
Other net assets (Note 17)	240,329	189,566	Profit for the last period	-69	16,692
Net gains or losses of assets (Note 18)	<u>479,032</u>	<u>470,296</u>	Profit for the period	130,437	523,722
TOTAL ASSETS	<u>38,321,095</u>	<u>34,873,649</u>	Capital surplus:		
CONTINGENT AND ORDER ACCOUNTS (Note 30)	<u>117,939,982</u>	<u>109,803,768</u>	Gains and losses from changes in the fair value of net assets	479,032	470,296
			Article 6 of Law 4, 1980	506	506
			Others	<u>297</u>	<u>0</u>
			TOTAL SHAREHOLDER'S EQUITY	<u>3,104,947</u>	<u>3,240,493</u>
			TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	<u>38,321,095</u>	<u>34,873,649</u>
			CONTINGENT AND ORDER ACCOUNTS (Note 30)	<u>242,094,318</u>	<u>220,936,463</u>

The accompanying notes are an integral part of these financial statements.

The undersigned Legal Representative and Accountant certify that we have previously verified the statements contained in these financial statements and they have been faithfully taken from the accounting records of the consolidated entities.



BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A.

INCOME STATEMENTS		
MARCH 31st 2014 and DECEMBER 31st 2013 (Consolidated)		
(Million COP, except the net profit per share)		
	Mar-14	2013
INTEREST INCOME:		
Loans and advances to customers	653,613	2,464,938
Financial intermediaries	6,203	23,514
Others	11,815	45,158
Total interest income	671,631	2,533,610
INTEREST EXPENSE:		
Deposit certificates	107,579	393,481
Savings accounts	115,867	466,805
Current accounts	11,046	38,981
Total interest expense over customer deposits	234,492	899,267
Obligations retained by financial institutions	4,035	19,898
Senior and subordinated liabilities	17,791	86,023
Financial intermediaries	1,499	6,269
Others	54	48
Total interest expense	257,872	1,011,505
Net interest income	413,755	1,522,055
LOAN PROVISIONS AND OTHER CREDIT RISK PROVISIONS	272,100	788,631
PROVISION FOR RECEIVABLE ACCOUNTS (Note 13)	14,405	32,855
Total provisions - loan impairment and accounts receivable	286,505	821,486
Net interest income after impairment charges and provisions	127,249	700,569
INCOME DIFFERENT FROM INTERESTS (Note 32)	1,056,259	3,765,267
DIVIDEND INCOME	22,049	28,670
Net income diferente from interest and dividen income	1,078,308	3,793,937
EXPENSE DIFFERENT FROM INTEREST EXPENSE (Note 33)	1,019,047	3,776,147
MINORITY INTEREST	240	851
Profit before tax	197,443	744,609
TAX EXPENSE	(67,006)	(220,887)
NET ATTRIBUTABLE PROFIT	130,437	523,722
NET PROFIT PER SHARE		36.40

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