



BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A.

BALANCE SHEET
DECEMBER 31 st 2014 (Consolidated)
(Million COP)

ASSETS	2014	2013	LIABILITIES AND SHAREHOLDERS EQUITY	2014	2013
Cash (Note 6)	2,602,047	2,421,331	LIABILITIES:		
Balances with central banks and other financial intermediaries (Note 7)	469,842	99,500	Deposits from customers (Note 19):		
Investment securities (Note 8):	5,811,362	5,387,287	Non- interest- bearing deposits		
Trading	3,244,185	3,534,855	Checking accounts	3,014,265	2,920,264
Held-to-maturity	416,140	1,337,891	Others	455,150	366,036
Disponibles para la venta en títulos participativos	82,544	75,150	Interest- bearing deposits	-	-
Available for sale	787,784	0	Checking accounts	1,896,932	1,767,019
Others	<u>1,280,709</u>	<u>439,391</u>	Term deposits	10,708,063	7,637,036
Loan and financial leases:	30,953,507	25,856,524	Savings deposits	<u>16,221,620</u>	<u>15,482,749</u>
Loan Portafolio (Note 9):	28,662,816	24,306,252	Total deposits	<u>32,296,030</u>	<u>28,173,105</u>
Business and commercial loans	11,835,057	9,780,228	Securities sold under agreements to repurchase and other short-term borrowings (Note 20)	1,311,220	352,274
Consumer loans	10,142,905	8,733,167	Bank acceptances outstanding and derivatives financial instruments (Note 21)	937,121	138,466
Mortgage loans	6,684,837	5,792,816	Banks borrowings and others financial borrowings (Note 22)	1,028,244	803,728
Microloans	18	41	Accounts payable (Note 23)	674,755	622,199
Leasing Portafolio (Note 10):	0	0	Long term debt (Note 24)	1,301,650	1,094,760
Leasing (includes housing)	2,290,691	1,550,272	Other liabilities (Note 25)	236,466	211,658
Loan-loss provision (Note 9 and 10)	0	0	Accrued expenses (Note 26)	249,196	231,630
Net total loans and financial leases	<u>29,911,205</u>	<u>24,998,685</u>	Minority Interest	5,707	5,336
Derivatives financial instruments (Note 12)	885,025	129,079	TOTAL LIABILITIES	<u>38,040,389</u>	<u>31,633,156</u>
Accounts receivable (Note 13)	465,006	547,415	SHAREHOLDERS EQUITY:		
Foreclosed assets (Note 14)	9,284	8,376	Suscribed and paid in - capital (Note 27)	89,779	89,779
Premises and Equipment (Note 15)	302,488	308,591	Retained earnings	-	-
Prepaid expenses (Note 16)	201,989	313,524	Reserves (Note 28)	2,404,844	2,139,498
Other net assets (Note 17)	382,637	189,565	Profit for the last period	-69	16,692
Net gains or losses of assets (Note 18)	<u>495,150</u>	<u>470,296</u>	Profit for the period	504,327	523,722
TOTAL ASSETS	<u>41,536,035</u>	<u>34,873,649</u>	Capital surplus:	-	-
CONTINGENT AND ORDER ACCOUNTS (Note 30)	<u>251,101,325</u>	<u>220,936,463</u>	Gains and losses from changes in the fair value of net assets	495,150	470,296
			Article 6 of Law 4, 1980	506	506
			Others	<u>1,109</u>	<u>0</u>
			TOTAL SHAREHOLDER'S EQUITY	<u>3,495,646</u>	<u>3,240,493</u>
			TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	<u>41,536,035</u>	<u>34,873,649</u>
			CONTINGENT AND ORDER ACCOUNTS (Note 30)	<u>273,343,830</u>	<u>220,936,463</u>

The accompanying notes are an integral part of these financial statements.

The undersigned Legal Representative and Accountant certify that we have previously verified the statements contained in these financial statements and they have been faithfully taken from the accounting records of the consolidated entities.



BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A.

INCOME STATEMENTS

JANUARY 01st 2014 and DECEMBER 31st 2014 (Consolidated)
(Million COP, except the net profit per share)

	2014	2013
INTEREST INCOME:		
Loans and advances to customers	2,771,760	2,464,938
Financial intermediaries	27,870	23,514
Others	54,644	45,158
Total interest income	<u>2,854,274</u>	<u>2,533,610</u>
INTEREST EXPENSE:		
Deposit certificates	518,079	393,481
Savings accounts	467,447	465,938
Current accounts	47,170	38,981
Total interest expense over customer deposits	<u>1,032,696</u>	<u>898,400</u>
Obligations retained by financial institutions	15,970	19,899
Senior and subordinated liabilities	79,598	86,023
Financial intermediaries	8,051	6,271
Others	246	48
Total interest expense	<u>1,136,561</u>	<u>1,010,641</u>
Net interest income	<u>1,717,713</u>	<u>1,522,969</u>
LOAN PROVISIONS AND OTHER CREDIT RISK PROVISIONS	855,685	788,631
PROVISION FOR RECEIVABLE ACCOUNTS (Note 13)	29,275	34,032
Total provisions - loan impairment and accounts receivable	<u>892,875</u>	<u>822,663</u>
Net interest income after impairment charges and provisions	<u>824,838</u>	<u>700,306</u>
INCOME DIFFERENT FROM INTERESTS (Note 32)	5,350,976	3,809,181
DIVIDEND INCOME	<u>24,002</u>	<u>12,120</u>
Net income diferente from interest and dividen income	<u>5,374,978</u>	<u>3,821,301</u>
EXPENSE DIFFERENT FROM INTEREST EXPENSE (Note 33)	5,438,337	3,776,147
MINORITY INTEREST	1,077	851
Profit before tax	760,402	744,609
TAX EXPENSE	(256,075)	(220,887)
NET ATTRIBUTABLE PROFIT	504,327	523,722
NET PROFIT PER SHARE	35.00	36.40

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