



BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A.

BALANCE SHEET					
MARCH 31 st 2015 (Consolidated)					
(Million COP)					
ASSETS	mar-15	2014	LIABILITIES AND SHAREHOLDERS EQUITY	mar-15	2014
Cash	4,255,421	2,602,047	LIABILITIES:		
Balances with central banks and other financial intermediaries	1,689,751	469,842	Deposits from customers:		
Investment securities :	5,285,216	5,811,362	Non- interest- bearing deposits		
Trading	75,880	3,244,185	Checking accounts	4,434,899	3,014,265
Held-to-maturity	91,748	416,140	Others	401,323	455,150
Available-for-sale in equity securities	104,910	82,544	Interest- bearing deposits	-	-
Available-for-sale in debt securities	2,417,266	787,784	Checking accounts	-	1,896,932
Investments transfer rights	<u>2,595,412</u>	<u>1,280,709</u>	Term deposits	10,839,336	10,708,063
			Savings deposits	<u>17,042,343</u>	<u>16,221,620</u>
Loan portfolio and leasing operations:	31,331,604	30,953,507	Total deposits	<u>32,717,902</u>	<u>32,296,030</u>
Loan Portfolio:	31,331,604	28,662,816	Securities sold under agreements to repurchase and other short-term borrowings	4,506,218	1,311,220
Business and commercial loans	12,979,459	11,835,057	Bank acceptances outstanding and derivatives financial instruments	-	937,121
Consumer loans	10,471,133	10,142,905	Banks borrowings and others financial borrowings	854,385	1,028,244
Mortgage loans	7,881,000	6,684,837	Accounts payable	1,098,377	674,755
Microloans	13	18	Long term debt	1,301,650	1,301,650
Leasing Portfolio:	0	0	Other liabilities	312,730	236,466
Leasing (includes housing)	0	2,290,691	Accrued expenses	134,956	249,196
Loan-loss provision:	<u>1,080,676</u>	<u>1,042,302</u>	Minority Interest	-	5,707
Net total loans and financial leases	<u>30,250,928</u>	<u>29,911,205</u>	TOTAL LIABILITIES	<u>40,926,219</u>	<u>38,040,389</u>
Derivatives financial instruments	914,767	885,025	SHAREHOLDERS EQUITY:		
Accounts receivable	754,571	465,006	Suscribed and paid in - capital	89,779	89,779
Foreclosed assets	19,617	9,284	Retained earnings	5,154	-
Premises and Equipment	778,570	302,488	Reseves	1,969,131	2,404,844
Prepaid expenses	0	201,989	Profit for the last period	18,655	-69
Other net assets	382,557	382,637	Profit for the period	167,475	504,327
Net gains or losses of assets	<u>-7,551</u>	<u>495,150</u>	Capital surplus:		0
			Gains and losses from changes in the fair value of net assets	651,950	495,150
			Article 6 of Law 4, 1980	506	506
			Others	<u>494,979</u>	<u>1,109</u>
TOTAL ASSETS	<u>44,323,848</u>	<u>41,536,035</u>	TOTAL SHAREHOLDER'S EQUITY	<u>3,397,629</u>	<u>3,495,646</u>
CONTINGENT AND DEBIT MEMORANDUM ACCOUNTS	<u>154,111,789</u>	<u>141,193,085</u>	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	<u>44,323,848</u>	<u>41,536,035</u>
CONTINGENT AND CREDIT MEMORANDUM ACCOUNTS	<u>-139,634,302</u>	<u>109,908,240</u>	CONTINGENT AND DEBIT MEMORANDUM ACCOUNTS PER CONTRA	<u>-154,111,789</u>	<u>141,193,085</u>
			CONTINGENT AND CREDIT MEMORANDUM ACCOUNTS PER CONTRA	<u>139,634,302</u>	<u>132,150,745</u>

The accompanying notes are an integral part of these financial statements.

The undersigned Legal Representative and Accountant certify that we have previously verified the statements contained in these financial statements and they have been faithfully taken from the accounting records of the consolidated entities.

INCOME STATEMENTS		
JANUARY 01st 2015 and MARCH 31st 2015 (Consolidated) (Million COP, except the net profit per share)		
	mar-15	2014
INTEREST INCOME:		
Loans and advances to customers	749,745	2,771,760
Financial intermediaries	9,932	27,870
Others	2,239,769	54,644
Total interest income	2,999,446	2,854,274
INTEREST EXPENSE:		
Deposit certificates	159,710	518,079
Savings accounts	124,658	467,447
Current accounts	6,628	47,170
Total interest expense over customer deposits	290,996	1,032,696
Obligations retained by financial institutions	4,751	15,970
Senior and subordinated liabilities	27,974	79,598
Financial intermediaries	14,040	8,051
Others	2,121,969	246
Total interest expense	2,459,730	1,136,561
Net interest income	539,716	1,717,713
LOAN PROVISIONS AND OTHER CREDIT RISK PROVISIONS	372,473	855,685
PROVISION FOR RECEIVABLE ACCOUNTS	21,546	29,275
Total provisions - loan impairment and accounts receivable	394,019	892,875
Net interest income after impairment charges and provisions	145,697	824,838
INCOME DIFFERENT FROM INTERESTS	311,901	5,350,976
DIVIDEND INCOME	4,800	24,002
Net income diferente from interest and dividen income	316,701	5,374,978
EXPENSE DIFFERENT FROM INTEREST EXPENSE	220,557	5,438,337
MINORITY INTEREST	0	1,077
Profit before tax	241,841	760,402
TAX EXPENSE	(74,366)	(256,075)
NET ATTRIBUTABLE PROFIT	167,475	504,327
NET PROFIT PER SHARE	35.00	35.00

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