



BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A.

BALANCE SHEET
June 30 th 2015 (Consolidated)
(Million COP)

ASSETS	jun-15	LIABILITIES AND SHAREHOLDERS EQUITY	jun-15
Cash (Note 6)	3,410,953	LIABILITIES:	
Balances with central banks and other financial intermediaries (Note 7)	1,243,999	Deposits from customers (Note 19):	
Investment securities (Note 8):	5,910,829	Checking account Deposits	4,829,210
Trading	3,168,806	Term deposits certificates	10,847,638
Held-to-maturity	139,187	Savings deposits	17,160,949
Available-for-sale in equity securities	103,793	Real value savings accounts	18,094
Available-for-sale in debt securities	602,187	Real value savings certificates	33,956
Investments transfer rights	1,896,857	Managed layoffs National Savings Fund	-
Less - provision	3,496	Others	442,099
Total Investments	<u>5,907,333</u>		
		Total Deposits	<u>33,331,945</u>
Loan portfolio and leasing operations (Notes 9 and 10)	32,175,790	Securities sold under agreements to repurchase and other short-term borrowings (Note 20)	2,835,546
Commercial (Net)	13,772,732	Outstanding bankers' acceptances and derivative financial instruments (Note 21)	-
Consumer (Net)	10,416,785	Banks credits and others financial obligations (Note 22)	746,826
Housing (Net)	7,986,262	Accounts payable (Note 23)	538,143
Microcredit (Net)	11	Outstanding investment securities (Note 24)	2,350,199
Less - Countercyclical and general provision (Notes 9 and 10)	329,226	Other liabilities (Note 25)	602,800
Total Net Portfolio	<u>31,846,564</u>	Accrued liabilities and provisions (Note 26)	361,291
		Minority interest	-
Bankers' acceptances, cash transactions and derivatives (Note 12)	0	TOTAL LIABILITIES	<u>40,766,750</u>
Accounts receivable, net (Note 13)	753,136	SHAREHOLDERS EQUITY:	
Realizable, received-as-payment and restituted goods (Note 14)	10,636	Suscribed and paid in - capital (Note 27)	95,178
Property and equipment, net (Note 15)	768,465	Retained earnings	
Prepaid expenses and deferred charges (Note 16)	114,197	Reserves (Note 28)	2,629,875
Intangible Assets	242,093	Profit from prior periods	-331
Other assets, net (Note 17)	2,473	Surplus	-
Valorization and negative valorization of assets, net (Note 18)	<u>0</u>	Profit for the period	329,212
		Results IFRS convergence	478,661
		Cumulative results IFRS convergence process	-
		Dividends declared on shares	-
		Unrealized accumulated gains or losses	-
		Other	506
TOTAL ASSETS	<u>44,299,850</u>	TOTAL SHAREHOLDER'S EQUITY	<u>3,533,100</u>
DEBTOR CONTIGENT ACCOUNTS (Note 30)	<u>160,104,239</u>	TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	<u>44,299,850</u>
CREDIT CONTIGENT ACCOUNTS (Note 30)	<u>140,823,775</u>	DEBTOR CONTIGENT ACCOUNTS (Note 30)	<u>160,104,239</u>
		CREDIT CONTIGENT ACCOUNTS (Note 30)	<u>140,823,775</u>

The accompanying notes are an integral part of these financial statements.

The undersigned Legal Representative and Accountant certify that we have previously verified the statements contained in these financial statements and they have been faithfully taken from the accounting records of the consolidated entities.

INCOME STATEMENT

 January 1st 2015 - June 30 th 2015 (Consolidated)
 (Million COP)

	jun-15
INTEREST REVENUE:	
Interest and amortized discount - loan portfolio	1,516,293
Other	3,880,622
Total interest revenue	<u>5,396,915</u>
INTEREST EXPENSES::	
Direct Operating Expenses	<u>4,110,014</u>
DIRECT OPERATING INCOME	<u>1,286,901</u>
OPERATING INCOME	<u>503,385</u>
Dividends and shares	11,316
Recovery	460,453
Other	31,615
OPERATING EXPENSES	<u>597,375</u>
Personal expenses	241,687
Other	355,688
OTHER INCOME AND OPERATING EXPENSES - NET	<u>-93,990</u>
OPERATING INCOME BEFORE PROVISIONS, DEPRECIATION AND AMORTIZATION	<u>1,192,911</u>
Provisions	669,077
Depreciation	26,952
Amortization	17,609
OPERATING INCOME - NET	<u>479,272</u>
NON-OPERATING INCOME	<u>12,302</u>
Non-operating income	12,302
NON-OPERATING EXPENSES	<u>0</u>
Non-operating expenses	0
NON-OPERATING NET INCOME	<u>12,302</u>
EARNINGS BEFORE TAX	<u>491,574</u>
TAX EXPENSE AND SUPPLEMENTARY	<u>162,363</u>
NET PROFIT	<u>329,212</u>

The accompanying notes are an integral part of these financial statements.

The undersigned Legal Representative and Accountant certify that we have previously verified the statements contained in these financial statements and they have been faithfully taken from the accounting records of the consolidated entities.