

**BBVA COLOMBIA S.A.
BOARD OF DIRECTORS**

April 23, 2014

The Board of Directors adopted among others the following decisions:

1. To approve the Bank's Financial Statements as of March 2014, with a net profit of COP \$126.315 million.
2. The resignation of Fernando Alfonso Ricaurte Ardila as Human Resources Executive Vice President was accepted. The Board appointed Jorge Alberto Hernandez Merino as his replacement.
3. To approve the following changes: The East Territorial Division joins the Central Territorial Division. Individuals, Corporations, Institutions and Businesses Segments are unified.
4. Accordingly, the following changes are made to the Bank's legal representation:

BANKING BUSINESS AREA	
Territorial Management	Name
Antioquia Territorial Manager	Alberto Figueredo Serpa
North Territorial Manager	Alberto Hincapié Millán
Central Territorial Manager	Lilia Esther Castillo Astralaga
West Territorial Manager	Luz Dary Galvis Rueda
South Bogota Territorial Manager	Miguel Mazariegos
North Bogota Territorial Manager	María Eugenia Araujo

BANKING BUSINESS AREA	
Position	Name
Mortgage Business Director	Mauricio Sánchez Mendoza
Individuals, Corporations, Institutions and Businesses Segment Director	Hernando Alfonso Rodríguez Sandoval

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