

BBVA COLOMBIA
ANNOUNCES PUBLIC OFFER OF SUBORDINATED BONDS ISSUANCE
25th of November, 2014

BBVA Colombia announces that the public offer of subordinated bonds corresponding to the third Subordinated Bonds Issuance, which is part of the Ordinary and Subordinated Bonds Issuance and Placement Program against an overall quota of COP \$ 2 billion, was published on *La República*.

The Program was approved by the General Shareholders' Assembly on 26th of March, 2009 and its issuance and placement regulation was approved by the Board of Directors on 19th of June, 2009 as recorded in Minute 1535, modified by permission of the Board of Directors at its meeting on 21th of June, 2012, as recorded in Minute 1571.

The Program, its regulation and addenda were subject to automatic register before the *Registro Nacional de Valores y Emisores*. The amount of the first batch of the Issuance is COP \$200,000 million with the possibility of over-allot up to COP \$250,000 million.

The Bank will use the resources from the subordinated bonds placement to working capital and/or funding of any type of credit.

The issuance can be found in the public offer notice, at the following link:
<https://www.bbva.com.co/web/quest/emisiones>.