



BBVA COLOMBIA S.A.

BOARD OF DIRECTORS

January 27, 2014

The Board of Directors adopted among others the following decisions:

1. To approve the Bank's Management Report and Financial Statements for 2013, with an accrued net profit of COP\$525.837 million, as well as their presentation to the General Assembly of Shareholders.
2. To approve the profit distribution project to be presented to the General Assembly of Shareholders.