



## GENERAL ASSEMBLY OF SHAREHOLDERS, ORDINARY MEETING March 17th, 2016

On today's meeting, the Shareholders of BBVA Colombia made the following decisions:

1. To approve the reports submitted to shareholders by the Board of Directors and the Legal Representative.
2. To approve the individual and consolidated Annual Financial Statements, as of December 31, 2015.
3. To approve the Profit Distribution Project submitted by the Board of Directors, and to release the "occasional reserves as per fiscal norms" and allocate them to Legal Reserve.
4. To approve the irrevocably committed to allocate 47,5% of the current year's profits to increase the legal reserve at end of the year.
5. To allocate 1% of 2013 net income for the 2014 Corporate Responsibility Program
6. To approve the partial reform of the Corporate Bylaws.
7. To increase at 6 the number of members of the Board of Directors.
8. To appoint the following Board of Directors from 2016 to 2018: Carlos Caballero Arguez, Felipe Cifuentes Muñoz, José Domingo Omaetxebarria Gainza, Juan Rafael Escudero Gómez, Juan Eugenio Rogero González y Oscar Cabrera Izquierdo.
9. To approve the general compensation policy and the succession policy for the Board of Directors.
10. To approve the remuneration of the Board of Directors' members (term 2016-2018)

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11. To approve the Fiscal Auditor's remuneration and other appropriations for 2016.
12. To reelect Guillermo Enrique Dajud Fernández and Francisco Javier Perdomo Londoño as principal and alternate Consumer's Ombudsman, respectively, from 2016 to 2018, as well as to approve their remuneration.

Guillermo Enrique Dajud Fernández: Has a degree in Law from the Colegio Mayor de Nuestra Señora del Rosario with postgraduate diplomas in Tax and Financial Law, as well as consumer's protection. Has professional experience working as a judicial employee, alternate Consumer's Ombudsman for the Colombian BBVA Group Companies' and legal advisor for various financial institutions. Since 2012 he holds the position of principal Consumer's Ombudsman for the BBVA's companies in Colombia.

Francisco Javier Perdomo Londoño: Has a degree in Law from the Externado de Colombia University with a postgraduate diploma in Financial Law for the Los Andes University. Has professional experience at the private sector, working as Legal Director at the Crezcamos S.A. organization and as a lawyer at Bancamía, Sociedad Administradora de Fondos de Pensiones y Cesantías Porvenir S.A. and Colpatria Bank. Since 2014 he holds the position of alternate Consumer's Ombudsman for BBVA's companies in Colombia.

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