

**BBVA COLOMBIA ANNOUNCES THE PROFIT DISTRIBUTION PROJECT  
APPROVED BY THE GENERAL ASSEMBLY OF SHAREHOLDERS  
March 17th, 2016**

At today's meeting of the General Assembly of Shareholders of BBVA Colombia, the profit distribution proposal was approved as follows:

**PROFIT DISTRIBUTION PROJECT**

2015 Profit		603.967.215.671,90	PESOS
Legal Reserves	50,02%	302.113.498.962,32	Pesos
Dividends Payment	49,98%	301.853.716.709,58	Pesos

Dividends payable in equal instalments on the 8 <sup>th</sup> of June and the 12 <sup>th</sup> of October, 2016	Share type	Dividend	Number of Shares(*)	Amount
	Preferential	20,98	479.760.000	10.065.364.800,00 Pesos
	Ordinary	20,98	13.907.929.071	291.788.351.909,58 Pesos
TOTAL			14.387.689.071	301.853.716.709,58 Pesos

(\*) Units

**PROFIT DISTRIBUTION PROJECTO**

Shareholders approved to distribute the net profits of 2015 which was \$603.697.215.671,90, as follows:

- \$302.113.498.962,32 to increase the Legal Reserve, non taxable.
- \$301.853.716.709,58 which is profits non-taxable on shareholders, to distribute as dividends as per \$20.98 per each one of the 14.387.689.071 shares, both ordinaries and non-voting preferential shares, payable in cash in two equal instalments the 8th of June and the 12th of October, 2016

Shareholders approved to release "the occasional reserves as per fiscal norms" for the amount of \$3.991.704.808,75 -which were non taxable- and to allocate them to Legal Reserve. On the basis that in 2015, the fiscal cost of the investments was greater than its accounting valuation, so this reserve was already made.

**DISCLAIMER:** The English version is only a translation from the original in Spanish and should be used for information purposes. In case of discrepancies, the Spanish original shall prevail.

The ex-dividend date is set by the four (4) trading days immediately prior to the date of dividend payment:

INITIAL DATE	ENDING DATE
1 <sup>st</sup> June, 2016	7 <sup>th</sup> June, 2016
6 <sup>th</sup> October, 2016	11 <sup>th</sup> October, 2016

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