



**BOARD OF DIRECTORS
BBVA COLOMBIA
January 31st, 2017**

On today's meeting, the Board of Directors has made the following decisions:

1. The Bank's Management Report and the Financial Statements for December 31st, 2016, with an accrued net profit of COP\$512.928.078.332,66, will be presented to approval of the General Assembly of Shareholders.
2. To evaluate the Profit Distribution Project to be presented to approval of the General Assembly of Shareholders.

DISCLAIMER: The English version is only a translation from the original in Spanish and should be used for information purposes. In case of discrepancies, the Spanish original shall prevail.