

BBVA COLOMBIA INFORMS THE PROFIT DISTRIBUTION PROJECT APPROVED BY THE GENERAL ASSEMBLY OF SHAREHOLDERS

The Annual Meeting of Shareholders of BBVA Colombia, held on February 28th, 2017, approved the profit distribution project proposed by the Board of Directors, as follows:

PROFIT DISTRIBUTION PROJECT

| 2016 Profit | | COP \$512.928.078.332,66 |
|----------------|----------|--------------------------|
| Legal reserves | 50,0147% | COP \$256.539.459.087,44 |
| Dividends | 49,9853% | COP \$256.388.619.245,22 |

| | Share type | Dividend | Number of shares (*) | Amount COP |
|---|--------------|----------|----------------------|-----------------------|
| Non-taxed dividends on shareholder's head, payable in cash in two equal installments: June 14th and October 4th, 2017 | Preferential | 17,82 | 479.760.000 | \$8.549.323.200,00 |
| | Ordinary | 17,82 | 13.907.929.071 | \$247.839.296.045,00 |
| | TOTAL | | | 14.387.689.071 |

(*) Units

The 2016 net profit reaches the amount of COP \$512.928.078.332, 66, which it is proposed to distribute as follows:

COP \$256.539.459.087, 44 to increase the legal reserve

COP \$256.388.619.245,22 which corresponds to Non-taxed dividends on shareholder's head, to distribute dividends as COP 17,82 per each one of the 14.387.689.071 shares, both ordinaries and non-voting preferential shares, payable in cash in two equal installments on June 14th and October 4th, 2017.

DISCLAIMER: The English version is only a translation from the original in Spanish and should be used for information purposes. In case of discrepancies, the Spanish original shall prevail.

Ex-dividend date

The ex-dividend date is four (4) trading days immediately prior to the date of dividend payment. Shares to be negotiated between the first day of dividend payments and the four (4) trading days prior to that date, do not include rights to receive the corresponding dividends.

| Initial date | Ending date |
|----------------------|--------------------|
| June 8th, 2017 | June 13th, 2017 |
| September 28th, 2017 | October 3th, 2017 |

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