



BBVA COLOMBIA INFORMS THE APPOINTMENT OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS AND RE-ELECTION OF THE BOARD OF DIRECTORS FOR THE REST OF THE STATUTORY TERM

The Annual Meeting of Shareholders of BBVA Colombia, held on February 28th, 2017, has accepted the resignation submitted by Mr. Felipe Cifuentes Muñoz as independent member of the Board of Directors of BBVA Colombia, and has appointed Ana Maria Ibañez to cover the vacancy that has been left by Mr. Cifuentes. Thus, for the rest of the statutory term, the Board of Directors of BBVA Colombia shall be composed as follows:

Carlos Caballero Argaez
Ana María Ibáñez Londoño
Juan Rafael Escudero Gómez
Juan Eugenio Rogero González
Oscar Cabrera Izquierdo.

Carlos Caballero Argaez and Ana Maria Ibáñez Londoño are independent members.

Resume:

Carlos Eduardo Caballero Argaez
Independent
Member of the Board of Directors since March 17th, 2005

Holds a degree in Civil Engineering from Andes University, a Master Degree of Science from the University of California, a Master Degree in Public Affairs from the University of Princeton and a Master Degree in History from Andes University. He has experience as a Director of *Fedesarrollo*, Advisor to the Monetary Board (Junta Monetaria), President of the Banking Association (*Asobancaria*), director of *Proexpo*, President of *Bancóldex*, President of the Bogotá Stock Exchange (*Bolsa de Bogotá*), Minister of Mines and Energy and member of the Board of Directors of the Colombian Central Bank (*Banco de la República*). He is a columnist for the newspapers *El Tiempo* and *El Colombiano*, renowned writer and author of various books as well as an advisor to companies. In June 2006 he was designated as principal director of the "Alberto Lleras Camargo" School of Government of Andes University, which is a position he currently holds.

Ana María Ibáñez Londoño
Independent
Appointed on February 28th, 2017

Economist from Andes University, with a Master's and PhD in Economics Agricultural and Natural Resources from the University of Maryland, College Park. She has been Researcher for the *Banco de la República* (Central Bank in Colombia); Adviser for the Ministry of Environment; Consultant of the Research Department and the Social Protection Department for Latin America in the World Bank in Washington D.C; Associate Researcher for *Fedesarrollo*; Doyenne of the faculty of Economy and Director of the Center for Economic Development Studies of the Andes University in Bogotá. Author of several books and working papers related to economic issues. She is currently

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Professor of the Faculty of Economics of the Andes University and Visiting Professor of the MacMillan Center at Yale University; she is also member of the Advisory Group of the Global Poverty Commission and she is also independent member of the Board of Directors of *Grupo Éxito*, a position she has held since March 2014.

Juan Rafael Escudero Gómez
Proprietary
Member of the Board of Directors since March 27th, 2012

Holds a Degree in Law with a specialization in Company Law from Sevilla University, with extensive experience in BBVA as Director for Business and Management Development – Individual Customer Segment in different regions of Spain and Portugal; Head of Business Development of BBVA Chile and BBVA Brazil; Director of Commercial Banking in BBVA Chile and Director of the Recovery Unit of BBVA Spain and Portugal, with the position of Corporate Director belonging to Senior Management.

Juan Eugenio Rogero González
Proprietary
Member of the Board of Directors since March 17th, 2016

Holds a degree in Business Studies from País Vasco University as well as a degree in Computing Systems Engineering from Deusto University in Bilbao. He performed as Executive Vice-president of Corporate Bank and Risk Officer of BBVA in Puerto Rico, Chief Executive of BBVA Branch in Puerto Rico; Marketing Director for Bancaseguros of America, Corporate Officer of Control and Risk Management for Global Corporate Bank, Corporate Officer of Risks for Mexico and South America, Corporate Officer of Policies and Portfolio, Risk Officer and member of Direction Committee for French BBVA Argentina.

Oscar Cabrera Izquierdo
Executive
Member of the Board of Directors since March 16th, 2008

Holds a degree in Business Studies from Complutense University in Madrid, with extensive experience in the international banking industry. He has experience as General Director of Finance at BBVA Bancomer (México) for the year 2003, Corporate Director of Strategic Planning at BBVA in Spain from 1998 to 2003, General Deputy Director of Accounting and Consolidation at Argentaria Bank in Spain from 1995 to 1998, accountant at “*Caja Postal*” in Spain from 1991 to 1995 and auditor for the Financial Sector at Arthur Andersen from 1989 to 1991. He is currently the Chief Executive Officer of BBVA Colombia.

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