

DECISIONS OF THE BOARD OF DIRECTORS
BBVA COLOMBIA
AUGUST 23th, 2018

On today's meeting, the Board of Directors of BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. "BBVA COLOMBIA" has made the following decisions:

1. Accept the resignation of Rocio Perez Mies, Executive VP of the Risk Area, who has been designated as Credit Risk Officer for the South America Units, as part of the Global Risk Management (GRM) of BBVA., S.A.
2. Appoint Alfredo Lopez Baca Calo as Executive VP of the Risk Area in order to cover the vacancy left by the resignation of Rocio Perez Mies. Alfredo Lopez Baca Calo has the following trajectory and experience:

Professional in Industrial Engineering of the Pan-American University of Mexico, with an MBA of the Ipade Business School. Over 20 years of experience at BBVA, leaving behind a remarkable trajectory and management of all the charges that he has developed at the Group Risk Area.

3. Appoint Carlos Alberto Rodriguez Lopez as Executive VP of Corporate & Investment Banking, who has the following trajectory and experience:

Professional, Specialist and Magister of Economic and Finance Studies at Andes University of Colombia, with an MBA of Insead at Fontainebleau, France. Wide professional experience, with various management charges like, Corporate Finance VP at ISA, International VP of Bancolombia, Market Development VP of the Colombian Stock Market and General Director of Public Credit and National Treasure of the Public Finance and Credit Ministry.