

**DECISIONS OF THE BOARD OF DIRECTORS  
BBVA COLOMBIA  
January 28<sup>th</sup>, 2019**

In today's meeting, the Board of Directors of **BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S.A. "BBVA COLOMBIA"** made the following decisions:

1. Approve the Bank's Management Report and the Financial Statements for December 31<sup>st</sup>, 2018, with accumulate net income of COP \$ 549.311.666.693,80. These documents will be presented at the Ordinary Shareholder's Meeting for approval.
2. Evaluate the Profit Distribution Project to be presented for approval at Ordinary Shareholder's Meeting.
3. Partial amendment of the Corporate Governance Code, Regulation of the General Shareholders' Meeting and Regulation of the Board of Directors.